S0810-1-U

Seventy-Seventh Annual Report

Superintendent of Banks

State of California

1986

Showing the Financial Condition of State Banks
at the Close of Business December 31, 1986

Louis Carter
SUPERINTENDENT OF BANKS

OFFICES
SAN FRANCISCO
LOS ANGELES
SACRAMENTO
SAN DIEGO

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San Francisco, California
January 30, 1987

The Honorable George Deukmejian
Governor
Sacramento, CA 95814

Via: Mr. John Geoghegan
Secretary; Business, Transportation and Housing Agency

Gentlemen:

In accordance with Section 257 of the *Banking Law* (Division 1 of the *Financial Code*), I am pleased to submit to you the Seventy-Seventh Annual Report of the Superintendent of Banks for the calendar year ended December 31, 1986.

Respectfully,

LOUIS CARTER
Superintendent of Banks

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San Francisco, California
January 30, 1987

The President of the Senate
The Speaker of the Assembly
State Capitol
Sacramento, CA 95814

Sirs:

In accordance with Section 257 of the Banking Law (Division 1 of the Financial Code), I am pleased to submit to the Members of the Legislature the Seventy-Seventh Annual Report of the Superintendent of Banks for the calendar year ended December 31, 1986.

Respectfully,

LOUIS CARTER
Superintendent of Banks

REPORT OF THE SUPERINTENDENT

GENERAL COMMENTS

Superintendent of Banks Louis Carter died on February 17, 1987. Mr. Carter was appointed Superintendent of Banks on May 2, 1983, and had presided over the Banking Department during one of the most interesting and challenging times in recent memory.

Mr. Carter had initiated an annual series of meetings with bankers in various cities to hold face-to-face discussions concerning important issues of the day. The 1986 meetings had to be cancelled when Mr. Carter became ill.

We believe it would be appropriate to reproduce Mr. Carter's prepared text for these meetings here in our 1986 Annual Report.

Welcome, and thank you for taking the time to meet with us again. The purpose of today's meeting is to discuss California Banking—what's happening—both to the industry and the Department, and where we seem to be headed!

This is our second annual meeting. You will recall that we met last year to talk about something very dear to both of us. Our budget and your assessment! Although last year's base assessment rate of $1.39 was reduced to $1.15 this year, I'm sure that some of you have noticed that your assessment did not decrease very much, if at all! Part of the reason may be due to legislation enacted last year that changed the assessment formula so banks of under $100 million pay a slightly greater proportion of the total than they did in prior years.

Therefore, many of you are paying about the same as last year even with the drop in the base rate. The bill, AB 1387, also provided for installment payments of amounts in exces of $30,000.

ASSESSMENT

The table listed below presents a table of the 1986 assessment at selected asset sizes.

1986 ASSESSMENT @ $1.15 BASE RATE

Asset Size ($ Million)	Assessment ($)
10	4,565
50	11,465
100	15,778
500	38,778
1,000	64,653
3,000	156,653
5,000	234,853
10,000	430,353
20,000	798,353
40,000	1,281,353
Total Banks	6,478,316
Total Foreign Banking Corporations	3,449,226
Total Trust Companies	53,902
Total Assessment	$9,981,444

Typically, the Department determines the final assessment base rate after the June 30th call reports are in and we know the total assets of the banks and other licensees. We set the rate high enough to fund the current budget, after first adjusting that amount by any excess or shortage in the surplus fund. Cash flow reasons require us to maintain at least enough to cover 3 months expenditures.

DEPARTMENTAL BUDGET

In the eight budget years from fiscal 78/79 our budget has increased from $4.7 million to $11.2 million, a growth of 138%. This compares to an increase in State-chartered banks from 168 to 285 (70%), in bank assets from $35.6 million to $82.6 millon (132%), and in filled positions from 144.5 to 171 (18%).

This year's budget contains authorization to spend $519,000 on our pilot automation project, and $142,000 to relocate our San Francisco Office.

OFFICE AUTOMATION PROJECT

After obtaining approval of our Feasibility Study Report from the Department of Finance—Office of Information Technology (OIT), the Banking Department undertook the necessary actions to obtain Legislative approval for the expenditure of funds. Initially, the Office of the Legislative Analyst (OLA) recommended deletion of the Department's request for the funding of the project. The Department then met with representatives from OLA and staff from the Legislative appropriations committees to provide additional information and respond to the concerns expressed by the OLA. The results of these meetings were to approve the project but to reduce total requested funding from $1.560 to $1.434 million and to require the Department to conduct a pilot of the project.

In response to these conditions, the Department submitted a pilot evaluation plan to OIT, which has been approved, and designated the Los Angeles Regional Office as the site for the pilot.

A procurement document was subsequently submitted to the Department of General Services, EDP Acquisitions Unit for their review. The document was approved in late August, and released to interested vendors to begin the bidding process. This process is expected to take approximately six months. The pilot should commence with the installation of the system and staff training late in the first quarter of 1987. The pilot is expected to last until the fourth quarter 1987 at which time a pilot evaluation report will be submitted to OIT. Upon approval of the report, the installation of systems in our other offices is expected to commence in the first quarter 1988.

RELOCATION OF SAN FRANCISCO OFFICE

Our San Francisco Office has been located in the Russ Building for approximately 15 years. During that period of time we have undergone only one major remodeling despite the growth we have experienced.

The quarters are cramped with very little storage. The configuration of the building also leads to unuseable space due to columns, and to hallways created to meet fire code requirements. The installation of our new office automation equipment will greatly exacerbate the problem.

The Department of General Services—Space Management Division has begun work on our request for new quarters, and we project a move in the first quarter of 1987.

HEALTH OF THE BANKING INDUSTRY

Over the past few years the industry has been faced with a modest recession, deregulation of interest rates paid on deposit accounts, crises in the areas of agriculture, energy, foreign and real estate lending, and increased competition from saving and loans, thrift and loans, credit unions, money funds, near banks and non banks.

Rebounding from the severe problems of the early 80's, bank earnings ratios have showed a healthy increase for the past two years. This despite a continued high volume of loan losses. We are optimistic that 1986 will show continued improvement.

BANK FAILURES

Beginning in 1982 through the present, twenty-five California banks have failed. Seventeen of these have been state-chartered banks. During the same period, over 400 banks have failed nationally, and federal regulators list another 1400 plus banks on their "problem" lists.

Of the twenty-five failures, nine have been in Los Angeles County, nine have been in Orange County and three have been in San Diego County. These numbers largely reflect the extensive real estate related loans generated by many Southern California banks, and the consequences of a downturn in real estate values coupled with unrealistic appraisals of the properties.

PROBLEM BANKS

The Banking Department still has nearly 100 banks in the "less than satisfactory" category, and a few of those are potential candidates for future failures. The following brief table demonstrates the number and assets of banks accorded a 1 or 2 CAMEL rating over the past 5 years.

CAMEL 1 AND 2 BANKS

	# BANKS	%	ASSETS ($ MILLION)	%
12/31/81	202	80.2	52,312	83.8
12/31/82	187	71.3	51,473	79.1
12/31/83	183	67.0	33,549	47.5
12/31/84	196	68.5	37,880	50.9
12/31/85	186	65.3	43,033	52.3

As you can see, a significant portion of our workload is devoted to organizations in less than satisfactory condition causing significant increases in examiner hours per bank examined, and making it extremely difficult to meet our statutory examination schedule.

EXAMINATION

The Department is charged by law to examine each bank *not less frequently* than once every two years. While some of those in Sacramento analyzing our budget have suggested that this means we should only examine a bank every 24 months, we have an entirely different view. We believe it necessary, and it is our firm goal to examine every bank at least annually, with certain banks examined even more frequently.

Over the past two years we believe that significant progress has been made towards eventually attaining this goal. During 1984 we examined 155 banks and that number increased in 1985 to 175 examinations. These numbers represent only commercial banks, and do not include other licensee examinations such as foreign banking corporations, trust companies, BIDCO's, etc.

One significant factor in this increase has been the implementation of our Target Examination Program.

TARGET EXAMINATIONS

To combat workload problems the Department in 1985 began an experimental examination technique by "targeting" a group of banks. Contrary to other target programs our program did not target the problem banks. We instead targeted the CAMEL 1 and 2 banks in the belief that such banks require a minimum of supervision. This in turn permits us to devote more examiner hours to those banks that require it.

In our view it is usually more important to know where a bank is going in regard to its financial condition than to know precisely where it is at any particular point. In the traditional examination process the emphasis is generally upon a quantification of the bank's present condition, with a lesser emphasis upon trends and future prospects. The Target Examination reverses this order of priority.

In a traditional examination the majority of time is spent transcribing credit files, discussing individual credits with loan officers, arriving at pass/classify conclusions regarding selected loans, and in a comprehensive review of bank operations. Experienced examiners will tell you that they know the bank's condition long before an examination is completed. Therefore, valuable examiner time is spent on quantifying whether classifications, for example, amount to 22 percent of capital or 28 percent. When dealing with a CAMEL 1 or 2 bank this difference is hardly material. It is sufficient to know that there are no major problems and that there is no significant adverse trend.

The standards for inclusion in the program are as follows:

- Bank must have been rated satisfactory at the last full examination.
- The management information/reporting systems must be adequate to

keep the Board aware of the condition of the bank.

- The Board of Directors and senior management has remained stable.
- An annual budget must exist.
- A complete credit system, from reporting, approval, review and monitoring of past-due/problem loans must exist.

The program is based on a two-year cycle and included 60 banks to begin with. At the present time 93 banks are participating. The bank's targeted for inclusion in the progam receive two onsite target examinations in the first year. In addition, an offsite examination is performed annually each June 30th. By examining more frequently, the program also serves as an early warning system, spotting trends both at the individual banks as well as in the group of targeted banks. These examinations cover all aspects of the bank, placing an emphasis on the analysis of capital adequacy, asset quality, management, earnings and liquidity, through the use of management information systems, credit information, Board reports and reports filed with regulatory agencies. Generally not more than two examiners conduct the examination which usually is completed in from two to three days. An abbreviated Report of Examination is completed and sent to the bank.

The first cycle of target examinations was recently completed, and a wrap-up discussion was held with the Board of Directors of each bank in the program to summarize each bank's results as well as that of the entire program, and to also solicit the views of bank management. We are pleased to report that the program was endorsed by most of the target banks, and that significant man hour savings of up to 80% for some banks were recorded. During the cycle eight banks were dropped from the program due either to a change in the condition of the bank or to a weakness noted in the bank's information systems.

Comparative statistics for target examinations show a 66% savings in aggregate examiner hours over the previous examinations of the same banks. Figures also show that the average number of days between the start of an examination and the mailing of the Report of Examination to the bank decreased from 133 days in 1983 to 93 days in 1985.

In the view of the Banking Department the program is an unqualified success, and the program has again been implemented for 1986.

PERSONNEL

At the present time the Department has an authorized complement of *182*. This breaks down into the following general categories:

	As of 9/10/86	
	Authorized	Filled
Deputies, Assistant Deputies, and other Administrators	16	16
Examiners	117	106
Attorneys	10	8*
Analysts, Accountants, Personnel Assistants, Typists, etc.	39	39
TOTAL	182	169

* The Department has committed to fill these two vacancies.

As you can see from the above table, there are currently 11 examiner vacancies, nearly 10% of the allocated examiner positions. This unsatisfactory situation persists despite the fact the Department has hired 15 new examiners since July 1st of this year.

Personnel turnover has become a serious problem in recent months. The Federal Banking Agencies, most notably the Federal Home Loan Bank, have conducted an aggressive campaign to hire experienced examiners. There are, of course, only a relatively few places where such experience exists. So far during 1986, the FHLB hired 11 of our examiners (2 have subsequently returned), and the Federal Reserve Bank has hired 4 of our examiners.

Of our authorized complement of examiners, 21% of those remaining have over 10 years of experience, and 41% have from 50 to 10 years with the Department. Naturally, this makes us a tempting target for future "raids". To combat this possibility, the Department has met with other State regulatory agencies to propose a restructure of the examiner classes in California State government. If, after study, the Department of Personnel Administration approves, we may be able to realign examiner salaries to more closely approximate industry and federal regulator salaries.

We are also keeping a close watch on the Gann initiative which, if passed, could further hurt our ability to attract and retain examiners.

TRAINING

An organized, ongoing training effort is integral to maintaining the Department's ability to effectively carryout its mission.

Funds allocated for training and educational development have remained constant the past two fiscal years while staff turnover, demands for broader examiner competency due to deregulation, expanded powers, and increased sophistication of the industry have increased training needs. To meet these needs we've combined both internal and external sources to provide a comprehensive skills development program.

Focusing primarily on the examination staff, the Department's Training Program has three major elements, on the job training, internal formal training, and external formal training. Provided by senior examiners and supervisors, "on the job" training composes the majority of training hours received by our examination staff. Our internal training staff of examiners present formalized technical schools in bank operations examination, credit analysis, and bank analysis in addition to their examination duties. Additional technical training in specialized areas such as trust, EDP, and international bank examination skills are obtained from the Federal Financial Institutions Examination Council under a combination of subsidies from the Educational Foundation of State Bank Supervisors, the Federal Deposit Insurance Corporation and the Federal Reserve System.

The Educational Foundation of State Bank Supervisors, funded primarily from private banking industry donations, continues as an important resource in meeting the Department's training needs. EFSBS having a national scope, supports the dual banking system by developing the caliber of state bank supervision. Besides the aforementioned subsidies, EFSBS also directly assists our training efforts by providing training materials used in our internal schools, supervision training for senior examiners and seminars on current banking issues for state bank examiners and attorneys. The State Banking Department supports EFSBS in a number of ways. We currently have 2 examiners participating as instructors for their technical schools. We also have positions on their curriculum development committee and on their Board of Directors. The ongoing success of our training proram would definitely be diminished without the continued support of the banking industry through EFSBS.

CONSUMER INQUIRIES AND COMPLAINTS

1986 makrs the fifth year since the Department centralized the consumer assistance function in our San Francisco Office. One full time examiner and an Office Assistant staff the function and are responsible for answering two toll free 800 numbers, and for responding to any written inquiries or complaints.

The volume has steadily increased, and in June of this year 2400 inquiries or complaints were responsed to, a 50% increase over the 1600 handled in August 1985.

Over the past few months the most frequent inquiries have been in the following areas:

- Delays in closing mortgage loans, including increases in interest rates and points, and problem in obtaining or releasing appraisals,
- The propriety of "holds" on deposited funds, and
- Delays in refunds on cancelled policies in connection with insurance premium financing loans.

Other items of consumer inquiry over the past year includes:

- Requiring a driver's license and major credit card to open an account,
- Credit card frauds involving telephone solicitations,
- Lack of disclosure on the initiation or increase of service charges, especially as it relates to accounts that were formerly service charge free,
- Refusal to cash a check for a non customer,
- Imposition of a service charge to cash a check for a non customer,
- Loan payoff disputes under the rule of 78ths, and
- Problems in transferring an IRA/KEOGH account when two or more institutions are involved.

LEGISLATION

As you are aware, the California Bankers Association has initiated a project to recodify division one of the financial code. The CBA has formed a task force for this purpose and has contracted with the law firms of McKenna, Conner & Cuneo, and Graham and James.

The Banking Department was asked to participate as a non-voting member of the task force. The Department has gladly done that, and has provided detailed advance comments to the law firms prior to each task force meeting. Many of our comments have been incorporated into the new proposal. Exposure drafts of the task forces recommendations have been circulated for comment. The Department plans to continue providing input to the task force in those areas where we may not agree with the proposal, and will follow the legislation closely to insure our views receive the attention of the legislature.

During the past legislative year, several bills affecting banking were considered both in Sacramento and in Washington. We have appended, at the end of this paper, a short summary of the most important of these bills.

INTERSTATE BANKING

In October the Department sponsored a meeting in Seattle with representatives of other Western States. The meeting was attended by senior staff members from the banking departments of Alaska, Arizona, Colorado, Hawaii, Montana, Nevada, Oregon, Texas and Washington. Also in attendance were representatives from the Federal Deposit Insurance Corporation, the Federal Reserve Bank of San Francisco, and the Office of the Comptroller of the Currency.

The purpose of the meeting was to discuss procedures for cooperation between the various interested parties. Each state gave a brief overview of its applicable statutes. A general discussion was then held concerning legal issues pertaining to applications, examinations and the sharing of informations.

Each state appointed a contact person, and those persons were assigned as a group to develop procedures to coordinate the needs of the regulatory authorities concerning formats for applications, work programs for examinations, guidelines for information sharing and rulings regarding reciprocity, etc.

This coordinating group will finalize their policies and procedures, and will make a presentation at the annual convention of the Conference of State Bank Supervisors in San Diego next April.

GENERAL BANKING ISSUES

The Department continues to follow the regulatory issues of the day, and to take action as appropriate.

1) Federal Legislation—"Regulators Bill".

   The federal bank regulators support legislation that would allow the interstate sale of failing banks. The Department opposes such legislation unless a role is given to the State Bank Supervisor.

2) Federal regulators have submitted proposed changes in the method capital adequacy is measured that would take into account the degree of risk.

   The Department agrees with this concept, but believes that the state as primary regulator should have a role in determining capital adequacy.

As we have experienced in other areas, to put such a concept into a federal regulation forever precludes meaningful oversight of capital adequacy by the State Bank Supervisor.

3) Cooperation with Federal Agencies

The Department has taken steps to enhance the coordination and cooperation with the Federal Deposit Insurance Corporation. We have quarterly meetings to discuss scheduling and mutual problems we may have, and to exchange information. We exchange written status reports of examinations in process and applications pending. Once a year we have an annual conference with the FDIC to discuss examining experiences and problems.

We are exploring the possibility of holding similar meetings with the Federal Reserve Bank of San Francisco.

4) Consumer Advisory Group

The Department is considering the formation of a Consumer Advisory Group. The group would meet periodically, and would include representatives of financial institutions, consumer organizations, the press, and the Department.

Issues developed by this group would be reported back to the industry.

5) Float Regulations

The Office of Administrative Law approved our amendments to these regulations on August 1, 1986 and they became effective on October 30th. The principal change modified the "headquartered bank" rule.

The Department's annual review of these regulations will be conducted during the 4th quarter of 1986.

6) California Bankers Association proposal to form captive insurance company.

The CBA has formulated a plan to establish an offshore, wholly-owned subsidiary to write D & O and blanket bond coverages for members.

The Department recently rendered an opinion to the CBA that in our view, banks would be permitted to participate in the program through the purchase of capital notes.

MAJOR 1986 LEGISLATION CONCERNING BANKS

I. FEDERAL

Congress adjourned on October 18, 1986, without passing significant banking legislation. Bills which concerned emergency interstate acquisitions of failed and failing banks, closing the non-bank bank loophole, check holds and funds availability, credit card interest rate caps and rate disclosures and FDIC "bridge" banks were among those which died. Congress also did not address interstate banking.

Federal money laundering law was strenghtened by HR 5484, signed by

President Reagan on October 27, 1986. This bill, among other things, provides civil and criminal penalties for money laundering and for structuring transactions in order to evade filing currency transaction reports, makes bank employees liable for knowingly receiving funds derived from illegal acts and permits limited disclosure of certain financial information where there is suspected criminal activity.

II. STATE LEGISLATION

The following were signed by the Governor and will go into effect on January 1, 1987, except as noted.

1. Bills Sponsored by the State Banking Department

Local Agency

AB 3539 (McAlister), Statutes of 1986, Chapter 1132, strengthens the standards for real estate promissory notes used to secure local agency deposits and requires annual audit reports for the notes, permits savings and loans to use letters of credit issued by the Federal Home Loan Bank of San Francisco to secure deposits, requires the Superintendent's approval for agents of depository, provides to the Superintendent authority to issue orders to depositories and agents of depositories and makes other changes.

AB 3539 is based on recommendations made by a task force which included representatives from banks and savings and loans, local agency treasurers and Department staff.

Depositor Preferences

AB 4310 (Lancaster), Statutes of 1986, Chapter 210, specifies the priority order in which the receiver's expenses, depositors' claims, and other claims will be paid off in the event that a bank is closed by the Superintendent and the bank's assets are liquidated. Effective June 27, 1986.

This bill was introduced at the request of the FDIC and will aid in the structuring of purchase and assumption agreements.

2. Other Bills

Interstate Banking

AB 1492 (Calderon), Statutes of 1986, Chapter 1057 and SB 2300 (Robbins and Vuich), Statutes of 1986, Chapter 1250 implement interstate banking in California.

SB 2300 authorizes regional interstate banking by permitting the acquisition of California banks or bank holding companies, after July 1, 1987, by bank holding companies located in Alaska, Arizona, Colorado, Hawaii, Idaho, Nevada, New Mexico, Oregon, Texas, Utah and Washington.

AB 1492 authorizes nationwide interstate banking by permitting the acquisition of California banks or bank holding companies, after January 1, 1991, by bank holding companies located in any state.

The acquisition of a California bank or bank holding company under either bill must be approved by the Superintendent, who must find that "substantial reciprocity" exists between California and the state in which the operations of the acquiring bank holding company are principally conducted, and that the acquisition will not have an adverse effect on public advantage or convenience in California. Both national and state banks are subject to the bills' acquisition provisions. "Substantial reciprocity" means that the laws of another state authorize a California bank holding company to acquire and operate a bank in that state subject to the same terms and conditions applicable to a bank holding company or bank located in that state.

An acquisition of a state chartered bank would be subject to current state law regarding the acquisition of control of a bank. Acquisition of non-bank banks would also be subject to SB 2300 and AB 1492. The Superintendent may exchange examination information with other federal and state bank regulatory agencies.

Additionally, SB 2300 and AB 1492 would permit out-of-state savings and loan associations to do business in California under the same regional/nationwide timetable as provided for banks, subject to the Savings and Loan Commissioner's approval and reciprocity with the home state of the out-of-state association.

Money Laundering

SB 1470 (McCorquodale), Statutes of 1986, Chapter 1039, makes money laundering a crime. The bill requires reporting of financial transactions of more than $10,000 to the California Department of Justice and makes failure to file the transaction reports into a crime. Transactions in currency, bank checks, cashier's checks, traveler's checks, money orders, securities, futures contracts, gold and silver are subject to the bill.

Traveler's Checks

AB 1590 (McAlister), Statutes of 1986, Chapter 663, permits the Superintendent to exempt a traveler's check licensee from the requirement that it own negotiable securities with a total value equal to that licensee's total outstanding traveler's checks. Eliminates annual application for license renewal for traveler's check licensees and instead provides for a permanent license and annual reports for licensees.

ATM Card Crimes

SB 2392 (Keene), Statutes of 1986, Chapter 1436 imposes criminal penalties for acts of theft, fraud or forgery involving ATM or debit cards.

Trust Law

AB 2652 (McAlister), Statutes of 1986, Chapter 663 reorganizes and codifies existing trust law, enacts "Trust Law" a separate section in the Probate Code, and enacts new provisions concerning trusts. Effective July 1, 1987.

Credit Card And Charge Card Disclosure

AB 3333 (Areias) Statutes of 1986, Chapter 1397 requires application and solicitation forms for bank credit cards, charge cards and retail installment account credit cards to include certain information concerning finance charges, annual or membership fees, grace periods, and other fees, or include a provision which instructs potential customers to return the forms to request such information.

Real Estate Appraisals

AB 3746 (Lancaster), Statutes of 1986, Chapter 372 provides standards and disclosure requirements for "certified" real property appraisals. Effective January 1, 1988.

THE STATE BANKING SYSTEM IN 1986

CHANGES IN LICENSEES

Applications for New Banks

On January 1, 1986, there were seven applications for new banks pending. During the year ten additional applications were filed making a total of seventeen applications requiring action. Of this total, three were approved, and three withdrawn, leaving eleven pending on December 31, 1986.

There were three banks in organization at the start of the year. During 1986, three applications were approved, and five new banks opened, leaving one bank in organization at year end 1986.

	Period Ending 6/30				12/31	
	1981	1982	1983	1984 *	1985	1986
Applications						
Received	25	31	29	17	5	10
Approved	26	18	24	16	3	3
Denied	5	1	1	1	1	0
Withdrawn/Abandoned	1	3	11	5	1	3
Pending Year-End	10	19	12	7	7	11
In Organization						
Approved	26	18	24	16	8	3
Opened	31	22	17	31	6	5
Withdrawn/Expired	0	1	2	1	1	0
Pending Year-End	24	19	24	8	3	1

* 1984 figures are for the 18-month period from July 1, 1983 to December 31, 1984, due to the change-over in reporting periods from a fiscal to a calendar year basis.

New Banks Opened During Calendar Year 1986

On January 1, 1986 there were 285 state chartered banks. During the year, five new banks were opened, one state bank became extinct through merger and two state banks were closed and ordered liquidated by the Superintendent of Banks, bringing the total number of state chartered banks on December 31, 1986 to 287. The five new state banks chartered and the two banks closed during the year are:

STATE CHARTERED BANKS OPENED DURING THE YEAR

Name	Location	Capitalization	Date
Bank of Encino	Encino	$5,011,750	9-8-86
California Center Bank	Los Angeles	$4,009,420	3-18-86
First Citizens Bank	Sherman Oaks	$3,750,000	9-10-86
First Indo-American Bank	San Francisco	$7,607,600	12-23-86
First Interstate Central Bank	Willows	$4,000,000	11-20-86

BANKS CLOSED DURING THE YEAR

Name of Bank	Head Office Location	State Banks		Date Closed	Assets[a]	Acquiring Bank
		No. of Branches	Date Opened			
Bank of Northern California	San Jose (Santa Clara)	–	3/28/83	11/14/86	$16,095[b]	Pacific Valley Bank
Valencia Bank	Placentia (Orange)	5	12/27/71	2/7/86	101,081[c]	Barclays Bank of California[d]
		National Banks				
Center National Bank	Woodland Hills (Los Angeles)	–	6/21/82	4/11/86	35,980[e]	Independence Bank
First National Bank	Willows (Glenn)	4	8/10/10	11/20/86	64,410[e]	First Interstate Central Bank[f]
Frontier National Bank	Vista (San Diego)	–	1/21/83	10/2/86	9,240[e]	Rancho Vista National Bank[d]
Independent National Bank	Covina (Los Angeles)	–	9/30/83	10/9/86	28,334[e]	Chino Valley Bank[d]
Saddleback National Bank	Laguna Hilis (Orange)	–	8/11/83	5/16/86	12,723[e]	Landmark Bank

[a] Assets in thousands of dollars

[b] Assets as of 9/30/86

[c] Assets as of 12/31/85

[d] Aquiring bank assumed only insured deposits. Uninsured depositors and nondepositor creditors will share in proceeds of liquidation

[e] Assets as of date closed

[f] First Interstate Central Bank is a new bank organized to take over the deposits of First National Bank

Mergers

Three mergers involving state chartered banks were effected during the year. The following table lists these banks:

MERGERS INVOLVING STATE BANKS EFFECTED DURING THE YEAR

	Merged Banks			
Surviving Bank	Name	Location City (County)	No. of Branches	Date Effected
Foothill Independent Bank	Inland National Bank	Walnut (Los Angeles)	—	11/17/86
Golden State Sanwa Bank[1]	Lloyds Bank California	Los Angeles (Los Angeles)	89	9/2/86
Silicon Valley Bank[2]	National InterCity Bank	Santa Clara (Santa Clara)	—	12/2/86

[1] Name of surviving corporation was changed to Sanwa Bank California

[2] Head Office relocated to the location of the Head Office of National InterCity Bank

New Branches

On January 1, 1986, there were 1,696 state bank branch offices. During the year, 39 de novo offices were licensed, 22 branches were acquired by or merged into state banks and three branches were eliminated from the count by merger or sale. Fifty-four branches were closed, discontinued or consolidated during the year, bringing the total number of branches (domestic, foreign and intermittent) to 1,700 at year end or a net gain of four.

Fifty-four applications for new branches of state-chartered banks were filed during the year. Forty-two applications were approved, two pending applications were withdrawn and six approved but unopened applications were withdrawn or expired. On December 31, 1986 there were 17 applications pending compared to eight a year earlier and 36 approved but unopened branches compared to 39 on December 31, 1985. A branch application history is set forth below:

APPLICATIONS FOR NEW BRANCHES

	Period Ending 6/30				12/31	
	1981	1982	1983	1984*	1985	1986
Applications						
Received	126	144	44	89	62	54
Approved	124	135	57	81	60	42
Denied	2	2	2	1	—	—
Withdrawn/Abandoned	1	3	18	23	2	2
Pending Year-End	54	43	5	7	7	17
In Organization						
Approved	124	135	57	81	60	42
Opened	121	118	76	79	79	39
Withdrawn/Expired	6	18	37	54	21	6
Pending Year-End	188	187	131	79	39	36

* 1984 figures are for the 18-month period from July 1, 1983 to December 31, 1984, due to the change-over in reporting periods from a fiscal to a calendar year basis.

Automated Teller Machine (ATM) Branch Offices

On January 1, 1986, there were 87 free-standing ATM facilities of state-chartered banks. During the year, 213 ATM branch offices opened for business and seven were discontinued, bringing the total number of free-standing ATM facilities of state chartered banks to 293 as of December 31, 1986.

During the year, 226 ATM branch applications were filed, 226 were approved and three applications were withdrawn or expired.

Trust Companies and Departments

On January 1, 1986 there were 20 trust companies. During the year, one trust company surrendered its license, leaving 19 trust companies doing business on December 31, 1986. During 1986, one trust company application was filed and approved.

At the start of the year, there was one pending application for a branch office of a trust company. During 1986, three applications were filed, four were approved and three trust company branch offices opened for business leaving one approved but unopened trust company branch office application. As of December 31, 1986, there were 19 branch offices of trust companies.

On January 1, 1986 there were 41 state-chartered banks with trust powers. During the year, four banks were licensed to engage in the trust business. One bank with trust powers failed and one merged, bringing the total number of state-chartered banks with trust powers to 43 as of December 31, 1986.

At the start of the year, there were two pending applications by state banks for trust powers. During 1986, two additional applications were filed; one application was approved and two were withdrawn, leaving one pending application as of December 31, 1986.

There were four approved applications for trust powers at the start of the year. During 1986, one additional application was approved; four banks were licensed to engage in the trust business and approval of one application expired, leaving no approved applications at year end 1986.

The trust company that became extinct and the four banks that were granted trust powers are:

TRUST COMPANY BECOMING EXTINCT

Name	Location	Date
Corporate Asset Trust Company	Los Angeles	4-15-86

TRUST POWERS GRANTED EXISTING BANK

Name	Location	Date
California Republic Bank	Bakersfield	12-12-86
Grossmont Bank	La Mesa	10-28-86
Harris Trust Company of California	San Francisco	5-5-86
Scripps Bank	La Jolla	3-10-86

APPLICATIONS FOR OFFICES OF FOREIGN BANKING CORPORATIONS

Period Ending December 31, 1986

	Representative Offices		Agencies		Branches		
	U. S. Banks	Foreign Banks	Depositary	Nondepositary	Limited	Retail	Wholesale
Applications							
Received	7	5	0	1[a]	2[b]	0	2[c]
Approved	5	4	1	1[a]	2[b]	0	0
Denied	1	2	0	0	0	0	0
Withdrawn/Abandoned	0	2	0	0	0	1	0
Pending Year-End	1	1	0	0	0	0	2[c]
In Organization							
Approved	5	4	1	1[a]	2[b]	0	0
Opened	5	5	0	3	0	0	0
Withdrawn/Expired	0	0	0	0	0	1	0
Pending Year-End	0	0	1	1[a]	2[b]	0	0

[a] Includes one application to transform from a representative office.

[b] Includes one application to transform from a nondepositary agency and one to transform from a representative office.

[c] Includes two applications to transform from depositary agencies.

Offices of Foreign Banking Corporations Opened During The Year

On January 1, 1986, there were 111 agency and branch offices of foreign banking corporations, representing 99 banks. During the year, three new agencies were licensed, bringing the total number on December 31, 1986 to 114 agencies and branch offices representing 100 banks. Sixty-one of the total are depositary agencies and 32 are non-depositary agencies; five are limited branch offices, eight are retail branch offices and eight wholesale branch offices. The agencies opened during the year are:

AGENCY OFFICES OF FOREIGN BANKING CORPORATIONS OPENED DURING THE YEAR

Name of Bank	Country	Location	Date
Non-Depositary Agencies			
Banco Agricola Comercial de El Salvador	El Salvador	Los Angeles	5-2-86
Banco Agricola Comercial de El Salvador	El Salvador	San Francisco	7-12-86
Canadian Imperial Bank of Commerce	Canada	Los Angeles	1-27-86

Representative Offices of Foreign Banks

On January 1, 1986, there were 91 representative offices representing 69 banks. During the year, ten new representative offices were licensed and six were closed bringing the total number of representative offices on December 31, 1986, to 95. These 95 offices represent 73 banks; of which, 28 are U.S. banks and 45 are foreign banks.

The representative offices opened and closed are:

REPRESENTATIVE OFFICES OF FOREIGN BANKING CORPORATIONS OPENED DURING THE YEAR

Name of Bank	Country/State	Location	Date
Foreign Banks			
Bank of Credit and Commerce International, S.A.	Luxembourg	Beverly Hills	12-5-86
Christiania Bank og Kreditkasse	Norway	San Francisco	4-22-86
Creditanstalt-Bankverein	Austria	San Francisco	3-7-86
Security Pacific Bank Australia Limited	Australia	Los Angeles	6-1-86
Standard Chartered Bank	United Kingdom	Los Angeles	9-8-86
U.S. Banks			
The Bank of New York (Delaware), N.A.	Delaware	San Diego	7-15-86
Barclays Bank of Delaware, N.A.	Delaware	Huntington Beach	9-9-86
Boston Safe Deposit & Trust Company	Massachusetts	Canoga Park	4-1-86
NCNB National Bank of North Carolina	North Carolina	Los Angeles	2-10-86
Shawmut Bank of Boston, N.A.	Massachusetts	Palo Alto	2-20-86

REPRESENTATIVE OFFICES OF FOREIGN BANKING CORPORATIONS CLOSED DURING THE YEAR

Name of Bank	Country/State	Location	Date
Foreign Banks			
Bank of British Columbia	Canada	Los Angeles	3-28-86
Interallianz Bank Zurich AG	Switzerland	San Francisco	11-1-86
U.S. Banks			
Boston Safe Deposit & Trust Company	Massachusetts	San Francisco	10-7-86
Cass Bank & Trust Company	Missouri	San Mateo	6-30-86
Rainier National Bank	Washington	Salinas	8-15-86
Worthen Bank & Trust Company	Arkansas	Los Angeles	10-31-86

Six Year Growth of Banking Offices

Between fiscal year 1981 and calendar year 1986, the net gain in state-chartered banks was 47, or 19.6%. Branch offices (foreign, domestic and intermittent) increased from 1,537 to 1,700, a 10.7% increase. Agencies of foreign banks decreased from 94 to 93 or 1.1% and branches increased from 1 to 21 or 2000%. The following table presents a summary of departmental licensees since 1981:

SUMMARY OF DEPARTMENTAL LICENSEES

	Period Ending 6/30			12/31		
	1981	1982	1983	1984	1985	1986
Banks	240	255	261	286	285	287
Domestic Branch Offices	1,520	1,612	1,622	1,632	1,662	1,666
Foreign Branch Offices	17	18	19	20	20	20
Intermittent Branch Offices *	—	10	9	10	14	14
ATM Branch Offices *	—	40	58	79	87	293
Trust Departments	35	37	37	39	41	43
Trust Companies	15	15	16	22	20	19
Domestic Branch Offices	10	10	11	18	16	19
Foreign Banking Corporations						
Branch Offices:						
—Limited	0	2	2	5	5	5
—Retail	1	4	6	8	8	8
—Wholesale	0	1	5	6	8	8
Agency Offices:						
—Depositary	63	65	65	60	61	61
—Nondepositary	31	31	31	32	29	32
Representative Offices:						
—Foreign Banks	26	34	42	47	46	49
—U.S. Banks (other states)	36	40	36	42	45	46
Transmitters of Money Abroad	8	8	12	14	14	15
Issuers of Payment Instruments	5	6	6	6	7	9
Issuers of Travelers Checks	8	9	9	10	9	8
Business and Industrial Development Corporations	3	6	6	11	10	9

* Prior to 1982 intermittent branch offices and free-standing automated teller machine (ATM) facilities licensed as branches were included in the domestic branch count.

National Banks in California

According to the Office of the Comptroller of the Currency, on December 31, 1986 there were approximately ten approved but unopened national banks in California, with one application pending a decision. During 1985, six national banks opened for business in California. They are:

NATIONAL BANKS OPENED DURING THE YEAR

Name of Bank	Location	Capitalization	Date
BT Trust Company of California (T)	Los Angeles	$1,000,000	6-2-86
East County Bank, N.A.	Antioch	3,462,370	9-15-86
First Central Bank (T)	Los Angeles	5,000,000	1-6-86
Foothill Community Bank, N.A.	Brownsville	1,200,000	12-29-86
Metropolitan National Bank [1]	Oakland	2,113,000	6-9-86
San Mateo County National Bank	San Carlos	3,000,000	7-21-86

(T) And to engage in the trust business

[1] Conversion of Thrift and Loan to National Bank

FINANCIAL CONDITION OF DEPARTMENT LICENSEES

State Bank Growth in 1986

Between 12/31/85 and 12/31/86, total assets of state-chartered banks, including foreign and domestic subsidiaries increased by $10 billion or 12.1% to $92.402 billion. Total deposits (domestic and foreign) increased by $9.563 billion to $78.848 billion, an increase of 13.8%. Domestic deposits of $75.668 billion increased by $9.8 billion, or 14.9% compared to 12.3% in 1985. Total deposits in foreign offices decreased by $267.2 million, to $3.528 billion, a 7% decrease from the prior year. Equity capital growth was 11.4%. The ratio of equity capital to total assets for all state chartered banks decreased to 6.2%, compared to 6.3% one year ago. Debt capital increased by 28.5% compared to a 9.7% increase one year ago. Total capital to total assets was 7.8%.

Loans (gross) grew at a slower pace than deposits, 9.8%, and stood at $57.914 billion, causing a decrease in the loan to deposit ratio, from 76.1% a year ago to 73.5%. Loans in domestic offices increased at a rate of 11.8% to $55.037 billion, compared to an increase of 11.2% one year ago and loans in foreign offices decreased by 19% to $2.877 billion, compared to a 2.9% decrease the previous year.

Total reserves for loan losses increased by 19.7% to $808.7 million. Reserves as a percent of total loans as of 12/31/86 were 1.4%, compared to 1.3% at year end 1985. Total delinquent loans decreased by 2.3% to $3.060 billion. Loans delinquent 30–89 days decreased by $1.435 billion, or 3.9%. Loans delinquent 90 days and over decreased by .8% to $1,626.2 billion. Total delinquencies as a percentage of total loans were 5.20% compared to 5.85% in 1985.

STATEMENT OF ASSETS AND LIABILITIES

(Dollar Amounts in Millions)

YEAR ENDING NUMBER OF BANKS	12/31/81 252	12/31/82 264	12/31/83 274	12/31/84 286	12/31/85 285	12/31/86 287
ASSETS						
Cash and due from banks	$7,799.1	$7,611.7	$9,175.2	$9,291.3	$10,224.4	$14,390.2
Securities	8,410.0	8,276.1	8,940.8	8,562.9	9,731.5	9,894.9
Loans (including unearned income)	38,774.0	41,937.0	43,940.0	48,605.5	53,587.6	58,818.1
Less: unearned income	(992.7)	(931.5)	(715.3)	(736.9)	(846.1)	(903.8)
Less: loan loss reserve	(419.1)	(464.8)	(514.5)	(582.6)	(672.4)	(808.7)
Federal Funds sold	2,468.9	3,497.4	3,077.2	2,965.2	4,033.4	4,871.3
Direct Lease Financing	1,699.9	1,759.4	1,593.5	1,522.8	1,609.5	1,638.7
Bank Premises, equipment, etc.	1,317.2	1,489.6	1,613.6	1,507.3	1,494.6	1,562.2
Other Real Estate Owned	90.6	322.2	505.9	414.0	349.5	402.3
Customer liability under acceptances	1,377.0	1,647.2	1,824.9	1,229.9	845.2	739.2
Other Assets	1,903.2	2,022.4	1,470.5	1,614.2	2,075.8	1,797.8
Total Assets	$62,428.1	$67,166.7	$70,911.8	$74,393.6	$82,433.0	$92,402.2
LIABILITIES AND CAPITAL						
Demand Deposits	$15,402.3	$15,169.2	$17,003.6	$17,640.0	$21,338.9	$27,395.1
Time and savings Deposits	30,824.7	35,229.4	37,270.0	40,662.8	44,151.1	47,924.9
Domestic deposits	46,227.0	50,398.6	54,273.6	58,302.8	65,490.0	75,320.0
Deposits in Foreign Offices	3,867.3	4,035.8	3,973.2	3,422.3	3,798.4	3,527.7
Total Deposits	50,094.3	54,434.4	58,246.8	61,725.1	69,288.4	78,847.7
Federal Funds Purchased	3,503.1	3,105.0	3,147.3	2,564.5	2,854.1	3,171.5
Other Borrowings, including mortgages	1,954.7	2,324.2	1,809.3	1,917.4	1,968.0	1,690.5
Other Liabilities, including acceptance	2,913.3	3,042.6	3,109.4	2,912.6	2,589.1	2,211.9
Capital Notes	414.2	352.5	429.9	523.1	574.0	737.6
Equity capital	3,548.5	3,908.0	4,169.1	4,750.9	5,159.4	5,743.0
Total Liabilities and Capital	$62,428.1	$67,166.7	$70,911.8	$74,393.6	$82,433.0	$92,402.1
MEMORANDUM						
Commercial Loans	$15,384.7	$18,225.5	$19,679.9	$20,289.8	$22,326.2	$23,969.7
Real Estate Loans	13,184.7	13,515.4	13,325.7	15,100.4	16,152.6	18,290.8
Loans to Individuals	7,715.5	7,604.9	7,769.8	9,381.8	11,082.6	12,640.6
Other Loans	2,489.1	2,591.2	3,165.6	3,833.5	4,046.2	3,917.0
Gross Loans	$38,774.0	$41,937.0	$43,940.0	$48,605.5	$53,587.6	$58,818.1

STATEMENT OF DELINQUENT LOANS

(Dollar Amounts in Millions)

YEAR ENDING NUMBER OF BANKS	12/31/81 252	12/31/82 264	12/31/83 274	12/31/84 286	12/31/85 285	12/31/86 287
DELINQUENT LOANS						
(30 to 89 days)						
Commercial Loans	$724.9	$903.7	$678.5	$694.1	$800.0	$783.6
Real Estate Loans	708.9	707.2	388.6	502.8	452.3	429.3
Loans to Individuals	140.4	156.4	124.2	155.3	203.7	202.6
Other Loans	15.1	29.7	22.4	17.1	36.8	19.0
Total 30–89 Days Delinquent	$1,589.3	$1,797.0	$1,213.7	$1,369.3	$1,492.8	$1,434.5
(90 days and over)						
Commercial Loans	$597.1	$959.1	$1,106.4	$1,009.9	$1,036.4	$1,012.8
Real Estate Loans	710.9	1,197.2	837.7	588.8	458.5	472.1
Loans to Individuals	65.2	96.7	76.9	74.4	102.8	106.3
Other Loans	6.4	46.1	19.1	24.5	42.2	35.0
Total 90 days and over delinquent	$1,379.6	$2,299.1	$2,040.1	$1,696.8	$1,639.9	$1,626.2
(Delinquent Recap)						
Commercial Loans	$1,322.0	$1,862.8	$1,784.9	$1,704.0	$1,836.4	$1,796.4
Real Estate Loans	1,419.8	1,904.4	1,226.3	1,090.8	910.8	901.4
Loans to Individuals	205.6	253.1	201.1	229.7	306.5	308.9
Other Loans	21.5	75.8	41.5	41.7	79.0	54.0
Total delinquent loans	$2,968.9	$4,096.1	$3,253.8	$3,066.2	$3,132.7	$3,060.7
TOTAL DELINQUENT LOANS AS A % OF RELEVANT LOAN CATEGORIES						
Commercial Loans	8.59	10.22	9.09	8.40	8.23	7.49
Real Estate Loans	10.77	14.09	9.20	7.22	5.64	4.93
Loans to Individuals	2.66	3.33	2.59	2.45	2.77	2.44
Other Loans	.86	2.93	1.31	1.09	1.95	1.38
Total loans	7.86	9.99	7.41	6.31	5.85	5.20

RESERVE FOR LOAN LOSSES

(Dollar Amounts in Millions)

YEAR ENDING NUMBER OF BANKS	12/31/81 252	12/31/82 264	12/31/83 274	12/31/84 286	12/31/85 285	12/31/86 287
Beginning Reserve	$355.1	$419.1	$464.8	$514.5	$582.6	$656.8
Provision Added	211.8	333.4	445.2	441.5	517.6	598.3
Net Losses	170.6	292.3	398.0	381.8	437.1	471.9
Losses Charged	224.3	348.1	477.2	484.5	547.1	606.8
Recoveries	53.7	55.8	79.2	102.7	110.0	135.0
Adjustments	22.8	4.6	2.5	8.0	(6.3)	25.7
Ending Reserves	419.1	464.8	514.5	582.6	656.8	808.9

PROFIT PERFORMANCE FOR CALENDAR 1986

State Banks

Total operating income for the 287 state-chartered banks at calendar year end 1986 was $8.579 billion, a .3% increase from year end 1985. Interest and fees on loans, which comprises 69.9% of total operating income, decreased 3.2% to $5.993 billion.

Total operating expenses decreased 2.5% during the year to $7.754 billion. Cost of funds as a percent of total operating income showed a decrease from the prior year's 51.2% to 46.2%. Salary and employee benefits increased 5.0% to $1,734 billion, which represents 22.3% of total operating income, compared to 20% a year ago. The provision for loan losses increased 15.4% to $597.2 million.

Net income increased 28.8% to $552.2 million, and cash dividends increased 66.2% to $205.7 million. The dividend payout rate of net income increased from 28.8% to 37.2%. Return on average assets increased from .767 at year end 1985 to .940 at year end 1986.

STATEMENT OF INCOME AND EXPENSE

(Dollar Amounts in Millions)

YEAR ENDING	12/31/81	12/31/82	12/31/83	12/31/84	12/31/85	12/31/86
NUMBER OF BANKS	252	264	274	286	285	287
INTEREST EARNED						
Loans	$5,799.4	$5,958.2	$5,302.1	$6,187.0	$6,191.4	$5,992.6
Leases	177.6	200.2	192.5	182.1	168.0	159.2
Federal Funds sold	299.3	299.6	320.2	282.3	265.3	251.4
Securities	701.5	755.6	763.6	762.1	744.6	728.5
Bank balances	303.0	271.3	183.4	241.1	177.2	143.2
Total	$7,280.8	$7,484.9	$6,761.8	$7,654.6	$7,546.5	$7,274.9
INTEREST EXPENSE						
Deposits	$3,996.1	$4,171.9	$3,431.4	$3,936.8	$3,599.2	$3,131.3
Federal Funds purchased	497.0	484.1	294.0	349.8	274.1	270.1
Borrowings	235.1	221.5	157.2	161.0	153.5	130.0
Capital Notes	37.9	36.0	28.3	40.7	47.1	55.5
Total	$4,766.1	$4,913.5	$3,910.9	$4,488.3	$4,073.9	$3,586.9
NET INTEREST MARGIN	$2,514.7	$2,571.4	$2,850.9	$3,166.3	$3,472.6	$3,688.0
NON-INTEREST EXPENSE						
Salaries and wages	$1,199.0	$1,345.6	$1,407.7	$1,540.8	$1,652.4	$1,734.4
Occupancy expense	346.4	426.5	487.7	519.8	573.6	597.9
Provision for loan losses	211.8	333.4	445.2	441.5	517.6	597.2
Other	746.0	885.3	949.6	1,012.0	1,136.2	1,237.9
Total	$2,503.2	$2,990.8	$3,290.2	$3,514.1	$3,879.8	$4,167.4
NON-INTEREST INCOME						
Service charges on deposit accounts	$180.9	$243.9	$279.7	$309.1	$355.4	$379.5
Other service charges, fees, etc.	128.3	145.5	165.5	180.3	220.5	259.0
Trust department	59.3	71.9	85.6	94.7	111.4	126.4
Other	139.1	175.2	166.9	211.2	319.0	539.7
Total	$507.6	$636.5	$697.7	$795.3	$1,006.3	$1,304.6
OVERHEAD	$1,995.6	$2,354.3	$2,592.5	$2,718.8	$2,873.5	$2,862.8
Net Operating Income	$519.1	$217.1	$258.4	$447.5	$599.1	$825.2
Income taxes	(134.5)	(13.0)	(96.4)	(137.3)	(199.7)	(316.1)
Net Securities Gains (Losses)	(12.3)	(6.0)	9.2	(.2)	26.1	41.9
Extraordinary Items	.4	7.0	.2	5.6	3.2	1.2
Net Income	$372.7	$205.1	$171.4	$315.6	$428.7	$552.2
Dividends	(102.1)	(113.8)	(113.0)	(119.8)	(123.8)	(205.7)
Memo: Number of banks operated at a net loss	8	76	87	84	60	66

OPERATING BANK STATISTICS

(Dollar Amounts in Millions)

YEAR ENDING NUMBER OF BANKS	12/31/81 252	12/31/82 264	12/31/83 274	12/31/84 286	12/31/85 285	12/31/86 287
OTHER DATA						
Loans at year end (net of unearned income)	$37,781.3	$41,005.5	$43,224.7	$47,868.6	$52,741.5	$57,914.3
Average assets	58,385.5	64,797.4	69,031.2	72,652.7	78,413.3	87,412.6
Average equity capital	3,279.3	3,278.3	4,031.2	4,460.0	4,955.2	5,439.2
Net loan losses	170.6	292.3	398.0	381.8	437.1	471.0
AS A % OF YEAR END LOANS (NET)						
Provision for loan losses	.56	.85	1.03	.92	.98	1.03
Net loan losses	.45	.71	.92	.80	.83	.81
Reserve for loan losses	1.11	1.13	1.19	1.22	1.27	1.40
AS A % OF AVERAGE ASSETS						
Net interest margin	4.31	3.97	4.13	4.36	4.43	4.22
Overhead	3.42	3.62	3.76	3.74	3.66	3.28
Net operating income	.89	.34	.37	.62	.76	.94
Net (after taxes)	.64	.32	.25	.43	.55	.63
Salaries and employee benefits	2.05	2.08	2.04	2.12	2.10	1.98
AS A % OF AVERAGE EQUITY CAPITAL						
Net income	11.37	5.60	4.25	7.08	8.65	10.13
OTHER RATIOS						
Equity capital to total assets	5.68	5.82	5.88	6.39	6.26	6.22
Loans (net) to Deposits	75.42	75.33	74.21	77.55	76.12	73.45
Service Charges per $100 of demand deposits	1.17	1.66	1.74	1.80	1.85	1.63
Interest paid per $100 of average time, savings & foreign deposit	12.70	11.32	8.62	9.18	7.72	6.36
Rate of Return per $100 of average loans	16.60	15.10	12.68	13.51	12.33	11.01
Dividend payout	27.4	55.5	65.9	38.0	28.9	37.2
BRANCH DATA						
Number of state banks	240	255	261	286	285	287
Number of state branches (domestic)[a]	1,520	1,612	1,622	1,632	1,662	1,665
(foreign)	17	18	19	20	20	20
Total state banks	1,777	1,885	1,902	1,938	1,967	1,972
Number of national banks[a]	51	79	123	158	171	169
Number of national branches (domestic)	2,747	2,758	2,832	2,729	2,682	2,542
(foreign)	139	139	130	132	113	98
Total national banks	2,937	2,976	3,085	3,019	2,966	2,809
Total domestic offices	4,558	4,704	4,838	4,805	4,800	4,664
Total offices	4,714	4,861	4,987	4,957	4,933	4,781
California population (estimated)	24,213,200	24,628,000	24,959,000	25,622,000	26,365,000	27,292,300
Population per domestic banking office (in thousands)	5.3	5.2	5.2	5.3	5.5	5.9
STATE BANKING DEPARTMENT STAFF:						
Authorized	151.0	154.0	157.0	179.5	182.0	184.5
Actual	135.1	145.0	143.3	163.7	171.6	168.7

NOTES:

(1) Above figures relate to domestic and foreign banking operations.

(2) Figures may not add to totals due to rounding.

FOOTNOTES:

[a] Figures for 1982–1986 have been adjusted to exclude free-standing automated teller machine (ATM) branch offices and intermittent branch offices.

TRUST OPERATIONS

On December 31, 1986, 43 state banks and 19 non-deposit trust companies, were authorized to conduct trust business. Ninteen national banks had trust departments. The carrying value of trust assets of state-chartered institutions totaled $182.3 billion, up from $140.2 billion as of December 31, 1985, an increase of 30%. National banks' fiduciary assets totaled $207.3 billion, an increase of 20.6% over the carrying value of $172 billion one year previous. The state share of California fiduciary business increased from 44.9% to 46.8% as of December 31, 1986.

During the year ended December 31, 1986, income generated from trust activities of state chartered banks combined with the total income of trust companies was $269.2 million, an increase of 10.5% over the $243.7 million reported for calendar year 1985.

Following are two tables, the first presents total corporate assets of the 19 non deposit trust companies; the second presents total fiduciary assets of all trust companies and banks licensed to engage in the trust business:

STATEMENT OF CONDITION
(In thousands of dollars)
Report date: 12/31/86
Base date: 12/31/85

	Report Date	Base Date	Change	Percent Change
NUMBER OF TRUST COMPANIES	19	20	−1	−5.0
ASSETS				
Cash and due from banks	13,696	13,291	405	3.0
U.S. Treasury securities	23,189	25,563	−2,374	−9.2
Obligations of other U.S. Government Agencies	100	100		
Obligations of States and political subdivisions	16,366	9,349	7,017	75.1
Other securities	20,343	45,781	−25,438	−55.6
Loans	36	1,813	−1,777	−98.0
Bank premises, furniture and fixtures, etc.	12,515	10,621	1,894	17.3
Real estate owned other than bank premises				
Investments in subsidiaries not consolidated	1,287	528	759	143.8
Other assets	50,248	42,550	7,698	18.1
Total assets	137,780	149,596	−11,816	−7.9
LIABILITIES				
Other liabilities for borrowed money	1,894	33,419	−31,525	−94.3
Mortgage indebtedness	36	48	−12	−25.0
Other liabilities	50,383	36,889	13,494	36.6
Total liabilities	52,313	70,356	−18,043	−25.6
Capital notes and debentures	250	4,042	−3,792	−93.8
CAPITAL ACCOUNTS				
Preferred stock	200	400	−200	−50.0
Common stock	15,136	15,237	−101	−0.6
Surplus	31,717	31,464	253	0.8
Undivided profits	38,164	28,097	10,067	35.8
Total capital accounts	85,217	75,198	10,019	13.3
Total liabilities and capital accounts	137,780	149,596	−11,816	−7.9

FIDUCIARY STATEMENT
(In thousands of dollars)
Report date: 12/31/86

	State Banks	National Banks	Trust Companies	Total
NUMBER OF TRUST DEPARTMENTS	43	18	19	80
ASSETS				
Investments:				
(a) Bonds	7,297,876	23,072,355	2,092,250	32,462,481
(b) Stocks	7,220,876	21,968,449	5,375,205	34,564,530
(c) Real Estate Loans	1,110,081	1,045,424	622,119	2,777,624
(d) Other Loans	2,345,525	4,834,045	519,515	7,699,085
(e) Real Estate	966,916	1,919,100	774,484	3,660,500
(f) Savings and Loan, Other Thrift Deposits	554,472	208,298	847,345	1,610,115
(g) Miscellaneous	2,185,277	7,304,668	562,265	10,052,210
Time Deposits:				
(a) Own Bank	608,437	2,176,133	2,384	2,786,954
(b) Other Banks	3,498,518	1,617,680	305,487	5,421,685
Demand Deposits:				
(a) Own Bank	549,137	272,366	3,722	825,225
(b) Other Banks	1,397	80,386	65,251	147,034
Local Agency Security Investments	2,558,676	2,691,795		5,250,471
Corporate Investments	10,247,798	31,432,884	468,520	42,149,202
Agency, Safekeeping, Custodian, and Escrow Investments	35,201,914	108,393,816	96,151,389	239,747,119
Advances or Overdrafts	134,444	302,887	−623	436,708
Total Assets	74,481,344	207,320,286	107,789,313	389,590,943
LIABILITIES				
Fiduciary Accounts:				
(a) Court Trusts	1,392,597	5,278,152	535,385	7,206,134
(b) Personal Living Trusts	3,333,736	8,450,238	1,105,214	12,889,188
(c) Employee Benefit Trusts	18,154,649	47,864,648	6,596,311	72,615,608
(d) Collective Investment Funds	2,056,437	39,984,007	4,325,774	46,366,218
(e) Less units of Collective Investment Funds	−1,944,888	−39,186,831	−1,633,773	−42,765,492
Total Fiduciary Accounts	22,992,531	62,390,214	10,928,911	96,311,656
Local Agency Security Accounts	2,596,977	2,692,904		5,289,881
Corporate Accounts	11,201,082	31,956,660	603,882	43,761,624
Agency, Safekeeping, Custodian, and Escrow Accounts	37,554,321	109,690,059	96,257,143	243,501,523
Due to Commercial Department, Advances or Overdrafts	136,433	590,449	−623	726,259
Total Liabilities	74,481,344	207,320,286	107,789,313	389,590,943

CALIFORNIA AS AN INTERNATIONAL BANKING CENTER

California continues as the second largest center of international banking in this country.

Subsidiary Banks

Twenty-five full service California state-chartered banks are operated as subsidiaries of foreign banks. These 25 banks held $33.645 billion in assets as of December 31, 1986. This compares to sixteen subsidiaries holding $7.159 billion in assets as of June 30, 1977, an increase of 56.3% in number and 370% in assets.

Their ten year growth relative to domestic banks can be seen when the subsidiaries' assets of $7.159 billion on June 30, 1977 are compared to all state-chartered banks' assets of $29.663 billion which is a 24.1% share. On December 31, 1986 the subsidiaries held $33.645 billion out of $92.402 billion for a 36.4% share of the assets held by state-chartered banks.

The following table lists a ten year history of the growth of subsidiary banks:

CALIFORNIA STATE CHARTERED BANKS OPERATED AS SUBSIDIARIES OF FOREIGN BANKS

			Assets (In Millions)		Deposits (In Millions)	
6/30	No. of Subsidiaries	Branch • Offices	F&D •	Domestic	F&D •	Domestic
1977	16	347	7,159	6,730	6,297	5,874
1978	18	404	9,045	8,593	7,958	7,491
1979	18	435	15,947	15,473	13,354	12,816
1980	17	486	18,055	17,376	14,855	14,122
1981	17	526	21,327	20,674	17,430	16,282
1982	25	563	23,200	22,375	18,524	17,684
1983	27	548	24,794	24,036	20,420	19,492
12/31						
1984	26	521	28,129	26,861	23,323	22,116
1985	26	512	29,881	29,726	25,953	24,371
1986	25	514	33,645	32,539	28,472	27,029

• Foreign & Domestic

For comparative purposes, the following table presents a summary of bank growth since 1977:

CALIFORNIA STATE CHARTERED BANKS

			Assets (In Millions)		Deposits (In Millions)	
6/30	No. of Banks	Branch * Offices	F&D *	Domestic	F&D *	Domestic
1977	162	986	29,663	27,320	25,438	23,191
1978	168	1,066	35,656	32,747	30,566	27,745
1979	190	1,269	43,021	40,556	35,731	33,021
1980	217	1,386	48,750	45,774	39,573	36,864
1981	240	1,537	57,805	54,207	46,455	42,677
1982	255	1,631	63,284	59,909	50,219	46,522
1983	261	1,642	67,955	64,270	54,968	51,338
12/31						
1984	286	1,662	74,428	70,479	61,751	58,385
1985	285	1,696	82,433	78,978	69,288	61,725
1986	287	1,700	92,402	89,107	78,848	75,668

* Foreign & Domestic

The following table lists the largest 25 banks in the state, ranked by asset size. The table shows that less than 6% of the 456 California commercial banks control 86.2% of the assets of all California commercial banks. The table also shows that eleven of these 25 banks are subsidiaries of foreign banks. These eleven banks have aggregate assets of $35.401 billion, or 11.5% of the $250.465 billion in assets held by the 25 largest banks.

TOTAL ASSETS OF THE LARGEST 25 CALIFORNIA BANKS, IN MILLIONS OF DOLLARS AS OF DECEMBER 31, 1986

Rank in State	Name of Bank	Total Assets	% of Total
1	Bank of America, N.T. & S.A.	$91,499	31.47
2	Security Pacific National Bank	47,534	16.35
3	Wells Fargo Bank, N.A.	39,241	13.50
4	First Interstate Bank of California	22,465	7.73
5*	Union Bank	9,519	3.27
6*	California First Bank	5,985	2.06
7*	Sanwa Bank California	5,068	1.74
8*	The Bank of California, N.A.	4,030	1.39
9*	The Sumitomo Bank of California	3,271	1.12
10	City National Bank	3,145	1.08
11	Imperial Bank	2,368	0.81
12*	Mitsui Manufacturers Bank	1,848	0.64
13	The Hibernia Bank	1,499	0.52
14*	Bank of the West	1,375	0.47
15*	Mitsubishi Bank of California	1,363	0.47
16	San Diego Trust and Savings Bank	1,332	0.46
17*	Barclays Bank of California	1,274	0.44
18	Central Bank	1,219	0.42
19	WestAmerica Bank, N.A.	1,171	0.40
20	Community Bank	1,122	0.39
21	Farmers and Merchants Bank of Long Beach	1,014	0.35
22*	Tokai Bank of California	953	0.33
23	Bank of Canton of California	766	0.26
24*	First Los Angeles Bank	715	0.25
25	American National Bank	689	0.23
	Largest 25	$250,465	86.15
	All Other	40,266	13.85
	Total	$290,731	100.00
	285 State Banks	$92,402	31.78
	171 National Banks	198,329	68.22
	Total	$290,731	100.00

(*) Subsidiaries of Foreign Banks

Branch and Agency Offices of Foreign Banking Corporations

As of December 31, 1986, the 100 foreign banking corporations having 93 agency offices and 21 branch offices had total assets of $61.711 billion, a 25.1% increase from the $49.320 billion reported as of December 31, 1985. Loans (gross) of $37.398 billion represented an increase of 26.3% from the $29.618 billion in gross loans on December 31, 1985. In addition, on December 31, 1986 there was one international banking corporation having total assets of $410 thousand.

The funding of foreign banking corporations is principally accomplished through local borrowings, which totalled $41.282 billion at December 31, 1986, an increase of 27.7% from December 31, 1985. Deposits totaled $8.589 billion, an increase of 35% from the $6.362 billion in deposits on December 31, 1985.

Operating income for year end 1986 totaled $4.893 billion, a 2.5% decrease from 1985's $5.018 billion. Net income of $122.354 million represents a 39.8% increase from the $87.532 million as of December 31, 1985.

The growth of foreign banking corporations operating an agency or branch office business in California is shown in the accompanying table:

CALIFORNIA OFFICES OF FOREIGN BANKING CORPORATIONS

	Number of FBC's Represented	Number of Offices					Total	Assets (millions)	Deposits (millions)
		Agency Office		Branch Office					
6/30		Depositary	Non-depositary	Limited	Retail	Wholesale			
1977	53	27	27	–	1	–	55	9,479	484
1978	63	40	29	–	1	–	70	12,393	572
1979	69	49	27	–	1	–	77	16,401	724
1980	78	57	29	–	1	–	87	25,479	942
1981	87	63	31	–	1	–	95	32,831	744
1982	95	65	31	2	4	1	103	37,341	2,494
1983	100	65	31	2	6	5	109	42,142	4,660
12/31									
1984	100	60	32	5	8	6	111	45,354	6,606
1985	99	61	29	5	8	8	111	49,321	6,247
1986	100	61	32	5	8	8	114	61,711	8,589

Following are three tables: The first is an abstract of the total assets and liabilities of all state licensed foreign banking corporations at the close of business December 31, 1986; the second lists assets of agencies, branches and subsidiaries operating in California by country of origin as of December 31, 1986. The third is a table listing all foreign banks (state-chartered) represented in California:

STATEMENT OF CONDITION
FOREIGN BANKING CORPORATIONS

(In thousands of dollars)

Report date: 12/31/86

Base date: 12/31/85

Number of Agencies	Report Date	Base Date	Change	Percent Change
NUMBER OF FOREIGN BRANCHES	100	99	1	1.0
ASSETS				
Cash and due from banks	8,454,282	5,338,595	3,115,687	58.4
U.S. Treasury securities	152,122	61,568	90,554	147.1
Securities of other U.S. Government agencies	67,468	16,087	51,381	319.4
Obligations of States and political subdivisions	550	451	99	22.0
Other securities	3,302,947	2,181,077	1,121,870	51.4
Loans	37,397,876	29,617,628	7,780,248	26.3
LESS: Reserve for possible loan losses	217,930	212,001	5,929	2.8
Loans (net)	37,179,946	29,405,627	7,774,319	26.4
Bank premises, furniture and fixtures, etc.	49,126	40,211	8,915	22.2
Real estate owned other than bank premises	48,049	61,418	−13,369	−21.8
Customers liability to this branch under acceptances outstanding	4,601,597	4,836,366	−234,769	−4.9
Due from directly related institutions	6,791,398	6,485,233	306,165	4.7
Other assets	1,063,808	893,911	169,897	19.0
Total assets	61,711,293	49,320,544	12,390,749	25.1
LIABILITIES				
Demand Deposits (IPC)	1,696,105	61,067	1,635,038	2,677.4
Deposits of foreign governments and official institutions	2,127		2,127	
Deposits of foreign banking corporations	20,405	202	20,203	10,001.5
Certified and officers checks, etc.	17,136	37,993	−20,857	−54.9
Total Demand Deposits	92,350	112,416	−20,066	−17.8
Savings Deposits (IPC)	81,864	83,099	−1,235	−1.5
Time Deposits (IPC)	1,476,597	1,274,353	202,244	15.9
Deposits of foreign governments and official institutions	2,600	4,700	−2,100	−44.7
Deposits of foreign banking corporations	27,712	19	27,693	
Total Time and Savings Deposits	8,050,258	6,247,280	1,802,978	28.9
Total Deposits	8,589,230	6,362,677	2,226,553	35.0
Borrowings	41,282,164	32,325,877	8,956,287	27.7
Acceptances executed by or for account of this branch	5,038,592	5,058,984	−20,392	−0.4
Margin and cash collateral accounts	38,245	50,964	−12,719	−25.0
Due to directly related institutions	5,883,482	4,791,916	1,091,566	22.8
Other liabilities	879,580	730,126	149,454	20.5
Total liabilities	61,711,293	49,320,544	12,390,749	25.1

TOTAL ASSETS OF FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA, BY COUNTRY OF ORIGIN AS OF DECEMBER 31, 1986
(State chartered only)
(In thousands of dollars)

Name of Bank (by country of origin)	Agency/Branch		California Corporate Subsidiary
Argentina			
Banco de la Nacion Argentina [b]	$98,046		
	$98,046		
Australia			
Australia and New Zealand Banking Group, Limited [b]	$330,906		
Commonwealth Bank of Australia [a]	175,852		
National Australia Bank [b]	399,086		
	$905,844		
Belgium			
Kredietbank, N.V. [b]	$3,679		
	$3,679		
Brazil			
Banco do Brasil [b]	$1,477,092		
Banco do Estado de Sao Paulo [b]	158,087		
Banco Real, S.A. [b]	92,165		
	$1,727,344		
Canada			
Bank of British Columbia [e]	$56,476		
Bank of Montreal		$6,319	(Harris Trust Company of California)
The Bank of Nova Scotia [b]	2,358,419		
Canadian Commercial Bank (in liquidation)		396,293	(Commercial Center Bank)
Canadian Imperial Bank of Commerce [a]	165,157	433,664	(Canadian Imperial Bank of Commerce (California))
The Royal Bank of Canada [b]	1,534		
The Toronto-Dominion Bank [b]	507,341		
	$3,088,927	$836,276	
Denmark			
Copenhagen Handelsbank [a]	$98,273		
(Akts. Kiφenhavns Handelsbank)			
	$98,273		
El Salvador			
Banco Argicola Comercial de El Salvado [a]	$888		
	$888		
France			
Banque Francaise du Commerce Exterieur [b]	$30,058		
Banque Indosuez [c]	63,596		
Banque Nationale de Paris [b]	791,944	$1,375,060	(Bank of the West)
Banque Paribas [a]	312,503		
Credit Lyonnais [b]	76,637		
Societe Generale [c]	68,095		
	$1,342,833	$1,375,060	
Germany			
Bayerische Vereinsbank AG (Union Bank of Bavaria) [b]	$180,147		
DG BANK Deutsche Genossenschaftsbank [b]	184,812		
Dresdner Bank Aktiengesellschaft [b]	157,103		
	$522,062		

TOTAL ASSETS OF FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA, BY COUNTRY OF ORIGIN AS OF DECEMBER 31, 1986—Continued

(State chartered only)
(In thousands of dollars)

Name of Bank (by country of origin)	Agency/Branch		California Corporate Subsidiary
Hongkong			
Chekiang First Bank, Limited [b]	$90,617		
The Hongkong & Shanghai Banking Corp. [c]	351,666		
Liu Chong Hing Bank, Ltd. [b]	32,614		
Shanghai Commercial Bank, Ltd. [b]	149,179		
	$624,076		
India			
Bank of India [b]	$92,120		
State Bank of India [b]	105,777	$14,758	(State Bank of India (California))
	$197,897	$14,758	
Indonesia			
Bank Dagang Negara [b]	$109,373		
	$109,373		
Iran			
Bank Melli Iran [b]	$3,234		
	$3,234		
Israel			
Bank Hapoalim, B.M. [d]	$189,886		
Bank Leumi le-Israel, B.M. [d]	248,782		
Israel Discount Bank, Limited [b]	44,563		
United Mizrahi Bank, Ltd. [d]	96,870		
	$580,101		
Italy			
Banca Commerciale Italiana [a]	$362,984		
Banca Nazionale del Lavoro [b]	703,136		
Banco di Roma [b]	2,123,638		
Banco di Sicilia [b]	203,725		
Credito Italiano [b]	211,884		
Istituto Bancario San Paolo di Torino		$714,526	(First Los Angeles Bank)
	$3,605,367	$714,526	
Japan			
Bank of Tokyo, Ltd. [a]	$1,419,680	$5,984,616	(California First Bank)
The Bank of Yokohama, Ltd. [b]	1,079,241		
The Dai-Ichi Kangyo Bank, Limited [b]	3,184,629	237,544	(Dai-Ichi Kangyo Bank of California)
The Daiwa Bank, Ltd. [a]	1,334,010		
The Fuji Bank, Ltd. [a]	4,582,524		
The Hokkaido Takushoku Bank, Ltd. [a]	489,134		
The Industrial Bank of Japan, Ltd. [b]	3,565,486		
The Kyowa Bank, Ltd. [a]	1,409,499	128,430	(The Kyowa Bank of California)
The Long-Term Credit Bank of Japan, Ltd. [a]	1,285,411		
The Mitsubishi Bank, Ltd. [a]	3,709,566	1,363,862	(The Mitsubishi Bank of California)
The Mitsubishi Trust and Banking Corporation [a]	2,743,730		
The Mitsui Bank, Ltd. [a]	1,959,116	1,848,408	(Mitsui Manufacturers Bank)
The Mitsui Trust and Banking Company, Ltd. [a]	2,031,816		
The Nippon Credit Bank, Ltd. [b]	783,484		
The Saitama Bank, Ltd. [e]	1,051,097		
The Sanwa Bank, Ltd. [a]	1,875,767	5,068,268	(Sanwa Bank California)
The Shizuoka Bank, Ltd. [e]	1,069,340		
The Sumitomo Bank, Ltd. [a]	1,989,440	3,271,248	(The Sumitomo Bank of California)
The Sumitomo Trust & Banking Co., Ltd. [b]	1,379,463		
The Taiyo Kobe Bank, Ltd. [b]	1,404,982		
The Tokai Bank, Ltd. [a]	2,590,207	952,541	(Tokai Bank of California)
The Toyo Trust and Banking Company, Ltd. [a]	1,187,189		
The Yasuda Trust and Banking Company, Ltd. [a]	2,119,030		
	$44,243,841	$18,854,917	

TOTAL ASSETS OF FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA, BY COUNTRY OF ORIGIN AS OF DECEMBER 31, 1986—Continued
(State chartered only)
(In thousands of dollars)

Name of Bank (by country of origin)	Agency/Branch		California Corporate Subsidiary
Korea			
The Bank of Seoul[a]	$168,791		
The Cho-Hung Bank, Ltd.[a]	106,031		
The Commercial Bank of Korea, Ltd.[a]	184,924		
The Hanil Bank, Limited[a]	81,210	$99,244	(First State Bank of Southern California)
Korea Exchange Bank[a]	206,100	268,547	(California Korea Bank)
Korea First Bank[a]	133,869		
	$880,925	$367,791	
Luxembourg			
Bank of Credit and Commerce International, S.A.[b]	$265,671		
	$265,671		
Malaysia			
Bank Bumiputra Malysia Berhad[b]	$50,526		
	$50,526		
Mexico			
Banca Serfin S.N.C.[b]	$141,129		
Banco Nacional de Mexico S.N.C.[b]	86,604	$209,637	(California Commerce Bank)
Bancomer, S.N.C.[b]	336,800	265,032	(Grossmont Bank)
	$564,533	$474,669	
Netherlands			
Algemene Bank Nederland, N.V.[b]	$156,439		
	$156,439		
New Zealand			
The Bank of New Zealand[b]	$318,921		
	$318,921		
Philippines			
Allied Banking Corporation		$38,729	(Oceanic Bank)
Manila Banking Corporation		27,949	(Manilabank California)
Metropolitan Bank and Trust Company[c]	$2,663	59,740	(International Bank of California)
Philippine Commercial International Bank[b]	19,716		
Philippine National Bank[e]	40,093	79,492	(Century Bank)
	$62,472	$205,910	
Singapore			
Development Bank of Singapore[b]	$9,468		
International Bank of Singapore[b]	8,514		
Overseas Union Bank[b]	39,425		
United Overseas Bank[b]	12,596		
	$70,003		
Spain			
Banco Central, S.A.[b]	$147,937		
Banco de Vizcaya, S.A.[b]	55,233		
Banco Exterior de Espana, S.A.[b]	88,444		
	$291,614		
Switzerland			
Credit Suisse[e]	$137,519		
Swiss Banking Corporation[e]	470,969		
Union Bank of Switzerland[b]	271,085		
	$879,573		
Thailand			
Bangkok Metropolitan Bank, Ltd.[b]	$18,708		
Thai Farmers Bank, Ltd.[a]	50,884		
	$69,592		

TOTAL ASSETS OF FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA, BY COUNTRY OF ORIGIN AS OF DECEMBER 31, 1986—Continued

(State chartered only)

(In thousands of dollars)

Name of Bank (by country of origin)	Agency/Branch		California Corporate Subsidiary
United Kingdom			
Barclays Bank plc [b]	$243,572	$1,274,865	(Barclays Bank of California)
Lloyds Bank plc [e]	202,701		
Midland Bank plc		6,558	(Midland-Montagu Trust Company of California)
National Westminster Bank plc [b]	196,900		
The Royal Bank of Scotland, plc [b]	20,608		
Scandinavian Bank Group plc [b]	229,835		
Standard Chartered Bank Limited [a]	3,974	9,519,447	(Union Bank)
	$897,593	$10,800,870	
TOTAL—Foreign Countries	$61,659,647	$33,644,777	
U.S. Territories			
Guam			
Bank of Guam [d]	$7,065		
Puerto Rico			
Banco Popular de Puerto Rico [d]	$44,581		
TOTAL—U.S. Territories	$51,646		
GRAND TOTAL	$61,711,293	$33,644,777	

[a] Nondepositary Agency
[b] Depositary Agency
[c] Limited Branch
[d] Retail Branch
[e] Wholesale Branch

FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA
(State-chartered only)
AS OF DECEMBER 31, 1986

Name of Bank	Country	Type of Representation [a]							Rank in Free World [b]
			Agency		Branch				
		Representative Office	Non-depositary	Depositary	Limited	Retail	Wholesale	California Corporate Subsidiary	
Algemene Bank Nederland, N.V.	Netherlands			LA,SF					43
Allied Banking Corporation	Philippines							Oceanic Bank, SF	–
Amsterdam-Rotterdam Bank, N.V.	Netherlands	LA,SF							50
Australia and New Zealand Banking Group, Limited	Australia			LA					82
Banca Commerciale Italiana	Italy		LA						46
Banca Nazionale del Lavoro	Italy			LA					38
Banca Nazionale dell'Agricoltura	Italy	LA							119
Banca Serfin, S.N.C.	Mexico			LA					444
Banco Agricola Comercial de El Salvador	El Salvador		LA,SF						–
Banco Central, S.A.	Spain			SF					90
Banco de la Nacion Argentina	Argentina			SF					389
Banco de Vizcaya, S.A.	Spain			SF					126
Banco di Roma	Italy	LA		SF					66
Banco di Sicilia	Italy			LA					116
Banco do Brasil, S.A.	Brazil			LA,SF					86
Banco do Estado de Sao Paulo	Brazil			SF					505
Banco Exterior de Espana	Spain			LA					112
Banco Nacional de Mexico, S.N.C.	Mexico			LA				California Commerce Bank, LA	220
Banco Popular de Puerto Rico	Puerto Rico					LA			460
Banco Real, S.A.	Brazil			LA					247
Bancomer, S.N.C.	Mexico			LA				Grossmont Bank, La Mesa	271
Bangkok Metropolitan Bank	Thailand			SF					–
Bank Bumiputra Malaysia Berhad	Malaysia			LA					270
Bank Dagang Negara	Indonesia			LA					362
Bank Hapoalim, B.M.	Israel					LA, SF, EN			113
Bank Julius Baer & Co., Ltd.	Switzerland	SF							–
Bank Leumi le-Israel B.M.	Israel					BH, EN			94
Bank Melli Iran	Iran			LA					78
Bank of British Columbia	Canada						SF		638
Bank of Credit and Commerce International, S.A.	Luxembourg	BH, SF		LA,SF					299
Bank of Guam	Guam					SF			–
Bank of India	India			SF					238
Bank of Montreal	Canada	LA, SF						Harris Trust Company of California, SF	37
Bank of N.T. Butterfield & Son, Limited	Bermuda	NB							686
Bank of New Zealand	New Zealand			LA					426
Bank of Nova Scotia	Canada			SF					52
Bank of Scotland	United Kingdom	LA							158
Bank of Seoul	Korea		LA						147
The Bank of Tokyo, Ltd.	Japan		LA,SF					California First Bank, SF	24

FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA—Continued
(State-chartered only)
AS OF DECEMBER 31, 1986

Name of Bank	Country	Type of Representation [a]							Rank in Free World [b]
			Agency		Branch				
		Representative Office	Nondepositary	Depositary	Limited	Retail	Wholesale	California Corporate Subsidiary	
The Bank of Yokohama, Ltd.	Japan			LA					71
Bank Saderat Iran	Iran	LA							125
Banque Auxilaire Michel Inchauspe	France	BK							–
Banque Francaise du Commerce Exterieur	France			SF					148
Banque Indosuez	France				LA				89
Banque Nationale de Paris	France			LA,SF				Bank of the West, SF	5
Banque Paribas	France	SF	LA						81
Barclays Bank plc	United Kingdom			SF				Barclays Bank of California, SF	16
Bayerische Vereinsbank, AG (Union Bank of Bavaria)	Germany			LA					39
Bergen Bank A/S	Norway	LA							280
Berliner Handels-und Frankfurter Bank	Germany	LA							237
Caisse Nationale de Credit Agricole	France	SF							14
Canadian Commercial Bank (In liquidation)	Canada							Commercial Center Bank, Santa Ana	554
Canadian Imperial Bank of Commerce	Canada		LA,SF					Canadian Imperial Bank of Commerce (California), LA	41
Chekiang First Bank, Limited	Hongkong			SF					–
The Cho-Hung Bank, Ltd.	Korea		SF						437
Christiania Bank og Kreditkasse	Norway	SF							179
The Commercial Bank of Korea, Ltd.	Korea		LA						391
Commerzbank Aktiengesellschaft	Germany	LA							36
Commonwealth Bank of Australia	Australia		LA						204
Copenhagen Handelsbank A/S (Akts. Kjøbenhavns Handelsbank)	Denmark		LA						134
Credit Lyonnais	France			LA,SF					7
Credit Suisse	Switzerland	SF					LA		53
Creditanstalt Bankverein	Austria	SF							109
Credito Italiano	Italy			LA					59
The Dai-Ichi Kangyo Bank, Limited	Japan	SF		LA				Dai-Ichi Kangyo Bank of California, LA	1
The Daiwa Bank, Ltd.	Japan		LA						31
Deutsche Bank, AG	Germany	LA							15
Development Bank of Singapore	Singapore			LA					416
Development Finance Corporation	New Zealand	SF							–
DG Bank Deutsche Genossenschafts-bank	Germany			LA					76
Dresdner Bank, AG	Germany			LA					19
The Export-Import Bank of Korea	Korea	LA							–

FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA—Continued
(State-chartered only)
AS OF DECEMBER 31, 1986

		Type of Representation[a]							
			Agency		Branch				
Name of Bank	Country	Representative Office	Non-depository	Depository	Limited	Retail	Wholesale	California Corporate Subsidiary	Rank in Free World[b]
The Fuji Bank, Ltd.	Japan	SF	LA						2
The Hanil Bank, Limited	Korea		LA					First State Bank of Southern California, Lynwood	365
The Hokkaido Takushoku Bank, Ltd.	Japan		LA						72
The Hongkong & Shanghai Banking Corporation	Hongkong				LA,-SF				27
The Industrial Bank of Japan	Japan	SF		LA					10
International Bank of Singapore Limited	Singapore			SF					-
Israel Discount Bank, Limited	Israel			BH					155
Istituto Bancario San Paolo di Torino	Italy							First Los Angeles Bank, LA	61
Jugobanka Udruzena Banka	Yugoslavia	LA							381
Kleinwort, Benson Limited	United Kingdom	LA							248
Korea Exchange Bank	Korea		LA					California Korea Bank, LA	286
Korea First Bank	Korea		LA						367
Kredietbank, N.V.	Belgium			LA					85
The Kyowa Bank, Limited	Japan	SF	LA					The Kyowa Bank of California, LA	51
Liu Chong Hing Bank, Ltd.	Hongkong			SF					-
Lloyds Bank plc	United Kingdom	SF					LA,-SF		32
The Long-Term Credit Bank of Japan, Ltd.	Japan		LA						23
Manila Banking Corporation	Philippines							Manilabank California, Los Angeles	-
Metropolitan Bank and Trust Company	Philippines				SF			International Bank of California, LA	-
Midland Bank plc	United Kingdom							Midland-Montagu Trust California, SF	17
The Mitsubishi Bank, Ltd.	Japan		LA					The Mitsubishi Bank of California, LA	4
The Mitsubishi Trust and Banking Corporation	Japan		LA						21
The Mitsui Bank, Ltd.	Japan	SF	LA					Mitsui Manufacturers Bank, LA	20
The Mitsui Trust and Banking Company, Ltd.	Japan		LA						25
National Australia Bank	Australia	SF		LA					93
National Westminster Bank plc	United Kingdom	LA		SF					11
Nederlandsche Middenstandsbank, N.V.	Netherlands	LA							87
The Nippon Credit Bank, Ltd.	Japan			LA					44
Overseas Union Bank Limited	Singapore			LA					492
Philippine Commercial International Bank	Philippines			LA					-
Philippine National Bank	Philippines						LA	Century Bank, LA	896
Pierson, Heldring & Pierson, N.V.	Netherlands	SF							663
Privatbanken, A/S	Denmark	LA							210
The Royal Bank of Canada	Canada	LA		SF					26
The Royal Bank of Scotland PLC	United Kingdom	LA,SF		SF					100

FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA—Continued
(State-chartered only)
AS OF DECEMBER 31, 1986

Name of Bank	Country	Type of Representation[a]							Rank in Free World[b]
			Agency		Branch				
		Representative Office	Nondepositary	Depositary	Limited	Retail	Wholesale	California Corporate Subsidiary	
The Saitama Bank, Ltd.	Japan						LA		55
Samuel Montegu & Company, Ltd.	United Kingdom	SF							407
The Sanwa Bank, Ltd.	Japan		SF					Sanwa Bank California, SF	6
Scandinavian Bank Limited	United Kingdom			LA					386
Security Pacific Bank Australia, Ltd.	Australia	LA							
Shanghai Commercial Bank, Ltd.	Hongkong			SF					757
The Shizuoka Bank, Ltd.	Japan						LA		108
Societe Generale	France	SF			LA				15
Standard Chartered Bank plc	United Kingdom		SF					Union Bank, LA	57
State Bank of India	India			LA				State Bank of India (California), LA	75
State Bank of New South Wales	Australia	LA							464
The Sumitomo Bank, Ltd.	Japan		SF					The Sumitomo Bank of California, SF	3
The Sumitomo Trust and Banking Company, Limited	Japan			LA					22
Swiss Bank Corporation	Switzerland	LA					SF		33
The Taiyo Kobe Bank, Ltd.	Japan			LA					29
Thai Farmers Bank Limited	Thailand		LA						455
The Tokai Bank, Ltd.	Japan		LA					Tokai Bank of California, LA	18
The Toronto-Dominion Bank	Canada	BH		LA,SF					65
The Toyo Trust and Banking Company, Limited	Japan		LA						45
Union Bank of Finland	Finland	LA							139
Union Bank of Switzerland	Switzerland	SF		LA					30
United Mizrahi Bank, Ltd.	Israel					LA			348
United Overseas Bank, Limited	Singapore			LA					378
The Yasuda Trust and Banking Company, Limited	Japan		LA						35

NOTES:

[a] "LA", "SF", "BH", "BK", "EN", "NB", denote Los Angeles, San Francisco, Beverly Hills, Bakersfield, Encino and Newport Beach, respectively.

[b] *U.S. and Overseas Banks Ranked by Size of Deposits*, American Banker, July 29, 1985, as of 12/31/84.

GENERAL APPENDIX

APPENDIX I

SUPERINTENDENTS OF BANKS

Name	*Date of taking office*
ALDEN ANDERSON	July 1, 1909
W. R. WILLIAMS	February 20, 1911
CHARLES F. STERN	December 1, 1918
JONATHAN S. DODGE	June 20, 1921
JOHN FRANKLIN JOHNSON	February 1, 1923
WILL C. WOOD	January 29, 1927
ALBERT A. ROSENSHINE	November 21, 1929
WILL C. WOOD	March 10, 1930
EDWARD RAINEY	January 6, 1931
FRIEND WM. RICHARDSON	July 19, 1934
F. W. WILSON	January 9, 1939
WILLIAM J. MURPHY	March 4, 1940
GEORGE J. KNOX	May 29, 1940
BENJAMIN C. CORLETT	March 1, 1943
MAURICE C. SPARLING	December 9, 1945
WILLIAM A. BURKETT	August 1, 1955
WILLIAM J. MURPHY	February 1, 1959
JOHN A. O'KANE	May 8, 1962
JAMES M. HALL	February 9, 1967
JOHN H. SHERMAN	January 26, 1970
DONALD E. PEARSON	June 1, 1970
CARL J. SCHMITT	November 5, 1975
JACK L. TAUFER	September 1, 1978
MARY ANN GRAVES	June 1, 1979
MORTON R. MICHAELS	August 23, 1979
RICHARD M. DOMINGUEZ	April 1, 1980
HAROLD D. DOYLE	January 3, 1983
LOUIS CARTER	May 2, 1983

Note: The year 1878 marks the advent of actual banking supervision in California. In that year an act was passed creating a three-man Board of Bank Commissioners, and placing under its jurisdiction "every savings bank and banking company incorporated under the laws of this state, or any other state or country and doing business in this state." In 1909, the Bank Act was passed, creating yhe State Banking Department, as we know it today, with the Superintendent of Banks to be appointed by the Governor foi a term of four years. This was changed in 1911 to provide that the Superintendent hold office "at the pleasure of the Governor."

APPENDIX II

STAFF OF THE STATE BANKING DEPARTMENT AS OF DECEMBER 31, 1986

ADMINISTRATION

EXECUTIVE AND ADMINISTRATIVE SERVICES

Name	*Position*	*Compensation Per Month*
Louis Carter	Superintendent of Banks	6,843
Harold D. Doyle	Chief Deputy Superintendent of Banks	5,843
Charlene G. Mathias	Senior Deputy Superintendent of Banks	5,159
John R. Paulus	Deputy Superintendent of Banks, Office of Policy	4,456
Steven Suchil	Staff Counsel (Sacramento)	4,135
Phyllis A. Garrett	Staff Services Manager I	3,502
Elie I. Karam	Senior Accounting Officer (Supervisor)	3,187
Lorene F. Mirts	Staff Services Analyst	2,298
Terese L. Robinette	Staff Services Analyst	2,298
Cynthia D. Washington	Staff Services Analyst	2,196
Hazel D. So	Administrative Assistant I	2,497
Joyce A. Matushenko	Personnel Assistant II	2,285
Toshi Mizutani	Secretary	1,880
Jean M. Nosaka	Management Services Technician	2,011
Laura Storniolo	Accounting Technician	1,692
L. Joann Osborne	Office Technician	1,843
Teresa L. Hinz	Office Assistant II (Sacramento)	843

LEGAL AND LEGISLATIVE SERVICES

Name	*Position*	*Compensation Per Month*
James F. Carrig	Chief Counsel, C.E.A.	5,816
Diana H. Nishiura	Senior Staff Counsel (Los Angeles)	5,115
William G. Thompson	Senior Staff Counsel	4,435
Newton J. Chu	Staff Counsel (Los Angeles)	3,420
Tony Lehtonen	Staff Counsel	4,543
Thomas M. Loughran	Staff Counsel	3,760
Ida M. Passamonti	Staff Counsel	2,837
Joy P. Pepperman	Staff Counsel (Los Angeles)	2,465
Robert E. Thomas	Staff Counsel	3,586
Mamerta S. Alano	Senior Legal Typist (Los Angeles)	2,235
Leonida C. Asuncion	Senior Legal Typist	2,235
Irene D. Kukkola	Senior Legal Typist	2,235
Leticia Argumedo	Legal Typist (Los Angeles)	1,804
Aile B. Elegue	Legal Typist	1,880
Agnes R. Cabauatan	Office Assistant II	1,456

LICENSING AND SPECIAL PROGRAMS

Name	*Position*	*Compensation Per Month*
Richard R. Ogawa	Assistant Deputy Licensing & EDP	4,248
Virginia M. Richardson	Associate Governmental Program Analyst	3,187

Patrick C. Carroll, Staff Services Analyst	2,245
Caridad D. Rodriguez, Management Services Technician	1,928
Aida K. Leung, Office Assistant II	1,406
Kathleen Rosebrough, Office Assistant II	1,406
Brenda P. Abellera, Office Assistant II	1,355

SAN FRANCISCO REGIONAL OFFICE

John R. Fagundes, Deputy Superintendent of Banks, C.E.A. II	4,899
Paul D. Bowers, Supervising Bank Examiner	4,248
James E. Brodie, Supervising Bank Examiner	4,248
Alicia V. Adoc, Bank Examiner IV	3,669
Arlene F. Byers-Rutherford, Bank Examiner IV	3,846
Thomas Fong, Bank Examiner IV	3,846
James J. O'Neill, Bank Examiner IV	3,669
John J. Peters, Bank Examiner IV	3,846
Harland R. Ross, Bank Examiner IV	3,846
Brian H. Yuen, Bank Examiner IV	3,846
Linda Y. Eng, Bank Examiner III	3,040
Franklin S. Hom, Bank Examiner III	3,040
Frank W. Horst, Bank Examiner III	3,187
Jane C. Killpack, Bank Examiner III	2,902
Ann S. Landry, Bank Examiner III	2,902
Khai LeCong, Bank Examiner III	3,040
Bertwin Louis, Bank Examiner III	2,768
Owen M. Raven, Bank Examiner III	2,902
Joan Tomlinson, Bank Examiner III	2,768
Terry L. Walline, Bank Examiner III	3,040
Debie M. Abella, Bank Examiner II	2,407
James R. Bradshaw, Bank Examiner II	2,298
Barbara K. Chow, Bank Examiner II	2,298
Scott J. Harris, Bank Examiner II	2,298
Kristofer E. Olstead, Bank Examiner II	2,407
Purigali K. Prakash, Bank Examiner II	2,298
Lynn A. Rutledge, Bank Examiner II	2,522
John R. Tullis, Bank Examiner II	2,298
Frank S. Iwamoto, Library Technical Assistant I	1,843
Patricia J. Fordyce, Office Technician	1,843
Gerald M. Murphy, Bank Examiner I	1,842
Claudia B. Nordendahl, Office Technician	1,692
Carmelita F. Reyes, Word Processing Technician	1,692
Maribel B. Balmes, Office Assistant II	1,355

SACRAMENTO REGIONAL OFFICE

Gene C. Kirkish, Deputy Superintendent of Banks, C.E.A. I	4,456
Jerry C. Bertsch, Supervising Bank Examiner	4,248
Peter A. Van Hoecke, Bank Examiner IV	3,502
Donald G. Williams, Bank Examiner IV	3,846
James A. Young, Bank Examiner IV	3,846
David M. Bouterie, Bank Examiner III	2,768

Donald H. Lake, Bank Examiner III	2,902
George G. Neil, Bank Examiner III	3,187
Lorraine C. Sapunar, Bank Examiner III	3,187
Maria D. Berumen, Bank Examiner II	2,298
Lester E. Connor, Bank Examiner II	2,298
George H. Paddeck, Bank Examiner II	2,407
Bruce A. Smith, Bank Examiner II	2,298
Mary J. Jones, Bank Examiner I	1,842
Velina D. Murray, Bank Examiner I	1,842
Michael A. Sato, Bank Examiner I	1,842
Rosemarie Grenke, Office Technician	1,843
Elaine L. Wood, Office Technician	1,843
Cynthia E. Alire, Office Assistant II	1,355
Elizabeth Sanchez, Office Assistant II	1,465

LOS ANGELES REGIONAL OFFICE

David L. Scott, Deputy Superintendent of Banks, C.E.A. II	4,673
William R. Adams, Supervising Bank Examiner	4,248
Sharon A. Dunlavey, Supervising Bank Examiner	4,248
Donald L. Grigsby, Supervising Bank Examiner	4,248
Francis H. Kallmeyer, Supervising Bank Examiner	4,248
Arnold W. Erickson, Bank Examiner IV	3,846
Lyndia Fong, Bank Examiner IV	3,669
Michael L. Kientz, Bank Examiner IV	3,669
Nancy D. Marshall, Bank Examiner IV	3,846
Rudolph D. Martinez, Bank Examiner IV	3,669
Florence P. Mirjahangir, Bank Examiner IV	3,339
Moises E. Nolasco, Bank Examiner IV	3,339
Clair V. Olson, Bank Examiner IV	3,846
John J. O'Neill, Bank Examiner IV	3,846
George F. Otton, Bank Examiner IV	3,846
Joseph R. Phelon, Bank Examiner IV	3,846
Willis Sheldon, Bank Examiner IV	3,846
Bill F. Tom, Bank Examiner IV	3,846
Bill Tsubota, Bank Examiner IV	3,846
Masanori P. Yamaguchi, Bank Examiner IV	3,846
Robert B. Abraham, Bank Examiner III	3,187
Paul A. Bialecki, Bank Examiner III	2,902
Adolfo Cabrera, Bank Examiner III	2,768
Benedict I. Farias, Bank Examiner III	2,902
Mouna Faragallah, Bank Examiner III	3,187
Lawlor G. Fong, Bank Examiner III	2,641
Susan L. Friedman, Bank Examiner III	2,641
Greg J. Hickel, Bank Examiner III	2,768
Betty N. Holmes, Bank Examiner III	2,902
Margaret A. Kaplan, Bank Examiner III	2,641
Donald L. King, Bank Examiner III	3,187
Victor L. Kuan, Bank Examiner III	3,187
Robert L. Norvell, Bank Examiner III	2,641

Donald K. Shimizu, Bank Examiner III	2,641
David B. Spainhour, Bank Examiner III	2,641
Charlotte C. Uyeda, Bank Examiner III	2,768
James L. Young, Bank Examiner III	3,502
Larry W. Bush, Bank Examiner II	2,298
Scott D. Cameron, Bank Examiner II	2,298
Gordon S. Clark, Bank Examiner II	2,298
Frank M. Collins, Bank Examiner II	2,407
Joanne L. Harada, Bank Examiner II	2,298
William M. Hoff, Bank Examiner II	2,298
Gloria J. Hoskins, Bank Examiner II	2,298
Sandy Leong, Bank Examiner II	2,298
Debra L. Lewis, Bank Examiner II	2,768
Catherine M. Nahnsen, Bank Examiner II	2,298
Gerundio R. Reblando, Bank Examiner II	2,641
Trace W. Ehrig, Bank Examiner I	1,842
John C. Epuna, Bank Examiner I	1,842
Cathy J. Gomez, Bank Examiner I	1,842
Sharon A. Hannaford, Bank Examiner I	1,842
Linda C. Lee, Bank Examiner I	1,842
Andrew Y. Low, Bank Examiner I	1,842
David S. McElrea, Bank Examiner I	1,842
Shelly L. Randolph, Bank Examiner I	1,842
John T. Ross, Bank Examiner I	1,842
Judy A. Russell, Bank Examiner I	1,842
Zenaida B. Viado, Bank Examiner I	1,842
Bernard C. Welk, Bank Examiner I	1,842
Freda K. Sato, Staff Services Analyst	2,641
Jackie A. Gerwig, Office Technician	1,843
Shirley B. LaGrone, Office Services Supervisor I	1,692
Diana Conde, Word Processing Technician	1,692
Doreen M. Ramirez, Office Assistant II	1,495
Diane C. Ford, Office Assistant II	1,478

SAN DIEGO REGIONAL OFFICE

Ronald W. Coleman, Deputy Superintendent of Banks, C.E.A. I	4,456
Craig A. Carlson, Supervising Bank Examiner	4,032
William L. Doolittle, Bank Examiner IV	3,187
John R. Hearold, Bank Examiner IV	3,846
William F. Betts, Bank Examiner III	3,187
Rosalyn S. Tomaszewski, Bank Examiner III	2,641
Paul T. Crayton, Bank Examiner II	2,298
Deborah J. Ford, Bank Examiner II	2,298
William G. Schott, Bank Examiner II	2,298
Donna L. Titus, Bank Examiner II	2,298
Rita D. Kovara, Office Technician	1,692

APPENDIX III

STATEMENT OF THE STATE BANKING DEPARTMENT FUND

Revenue and Expenditures for Fiscal Year 1986

Accumulated surplus, July 1, 1985		$3,501,115.45
Revenue:		
Assessment of banks	$9,351,154.06	
Assessment, traveler's checks	152,089.00	
License fees (banks and branches)	40,460.00	
Proposed bank and branch applications	308,925.28	
Extraordinary services	7,375.00	
Interest from invested funds	591,667.86	
Income from sale of documents	10,580.00	
Escheat—checks, Warrants	365.92	
Total revenue		$10,462,617.12
Total resources		$13,963,732.27
Less Expenditures		
Salaries	5,473,703.33	
Staff benefits	1,652,896.11	
Operating expenses and equipment	1,780,225.07	
Reimbursements	(200,418.60)	
Due from Local Agency Deposit Security	(69,000.00)	
Total expenditures		$8,637,405.91
Accumulated surplus, June 30, 1986		$5,326,326.36
Transfer to OASDI (Sec. 20784 Gov. Code)	10.55	
Transfer in (from Public Emp. Cont. Reserve)	15,773.00	
Prior year appropriation adjustment, 1984–1985	10,111.49	
Prior year expenditure adjustment, 84/85 Ref. 002	1,418.48	
Prior year appropriation adjustment, 1983–1984	(954.11)	
State Board of Control, Ch. 19/86	(643.28)	
Total adjustment		$25,716.13
Accumulated surplus, adjusted		$5,352,042.49

APPENDIX IV

List of Authorized Bank Holidays

Civil Code Section 9 and Commercial Code Section 3123 makes *all* bank holidays in this state "*optional* bank holidays".

The days which under the law may now be taken as bank holidays, are as follows:

General

January 1 (New Year's Day)
February 12 (Lincoln Day)
Good Friday (12:00 noon until closing)
July 4 (Independence Day)
September 9 (Admission Day)
November 11 (Veteran's Day)
Thanksgiving Day
December 25 (Christmas Day)
Every Saturday
Every Sunday

Any closing of a bank because of an emergency, as defined in the Bank Extraordinary Situation Closing Act, Chapter 20 (commencing with Section 3600) of Division 1 of the Financial Code.

Mondays

Third in January (Dr. Martin Luther King, Jr. Day)
Third in February (Washington's Birthday)
Last in May (Memorial Day)
First in September (Labor Day)
Second in October (Columbus Day)

If January 1, February 12, July 4, September 9th, November 11, or December 25 fall on a Sunday, the following Monday will be observed. If July 4, September 9, or December 25 fall on a Saturday, the preceding Friday will be observed.

APPENDIX V

TABLES

AUTHORIZED REPRESENTATIVES OF FOREIGN BANKS AS OF DECEMBER 31, 1986

Name of Bank and Address	Principal Place of Business
AMSTERDAM-ROTTERDAM BANK, N.V. 333 South Grand Avenue, Suite 3545 Los Angeles, CA 90071 One Post Street, Suite 1925 San Francisco, CA 94104	Amsterdam, Netherlands
BAER AMERICAN BANKING CORPORATION Four Embarcadero Center, Suite 1640 San Francisco, CA 94111	New York, New York
BANCA NAZIONALE DELL'AGRICOLTURA 333 South Grand Avenue Los Angeles, CA 90071	Rome, Italy
BANCO DI ROMA 333 South Grand Avenue Los Angeles, CA 90071	Rome, Italy
BANK JULIUS BAER & CO., LTD. Four Embarcadero Center, Suite 1640 San Francisco, CA 94111	Zurich, Switzerland
BANK OF CREDIT AND COMMERCE INTERNATIONAL, S.A. 9494 Wilshire Boulevard Beverly Hills, CA 90212 300 Montgomery Street, Suite 888 San Francisco, CA 94104	Luxembourg, Luxembourg
BANK OF MONTREAL 707 Wilshire Boulevard Los Angeles, CA 90017 345 California Street, 27th Floor San Francisco, CA 94111	Montreal, Canada
BANK OF NEW ENGLAND, N.A. One California Street, Suite 880 San Francisco, CA 94111	Boston, Massachusetts
THE BANK OF NEW YORK 7301 Topanga Canyon Boulevard Canoga Park, CA 91303	New York, New York
THE BANK OF NEW YORK (DELAWARE) 3550 Camino del Rio North San Diego, CA 92108	Wilmington, Delaware
BANK OF N.T. BUTTERFIELD & SON 1301 Dove Street, Suite 755 Newport Beach, CA 92660	Hamilton, Bermuda
BANK OF SCOTLAND 707 Wilshire Boulevard, Suite 440 Los Angeles, CA 90017	Edinburgh, Scotland
BANK SADERAT IRAN 707 Wilshire Boulevard, Suite 5450 Los Angeles, CA 90017	Tehran, Iran
BANKERS TRUST COMPANY 400 South Hope Street, 9th Floor Los Angeles, CA 90071 110 East Ninth Street, Suite C-801 Los Angeles, CA 90079 600 Montgomery Street San Francisco, CA 94111	New York, New York
BANQUE AUXILIARE MICHEL INCHAUSPE 1415-18th Street, Suite 707 Bakersfield, CA 94111	St. Jean Pied-de-Port, France
BANQUE PARIBAS 101 California Street, Suite 8150 San Francisco, CA 94111	Paris, France
BARCLAYS BANK OF DELAWARE, N.A. 18141 Beach Boulevard Huntington Beach, CA 92648	Wilmington, Delaware
BERGEN BANK, A/S 600 Wilshire Boulevard Los Angeles, CA 90071	Bergen, Norway

AUTHORIZED REPRESENTATIVES OF FOREIGN BANKS AS OF DECEMBER 31, 1986—Continued

Name of Bank and Address	Principal Place of Business
BERLINER HANDELS-UND FRANKFURTER BANK 600 Wilshire Boulevard, Suite 890 Los Angeles, CA 90017	Frankfurt, Germany
BOSTON SAFE DEPOSIT AND TRUST COMPANY 9701 Wilshire Boulevard, Suite 890 Beverly Hills, CA 90017 6700 Fallbrook Avenue, Suite 173 Canoga Park, CA 91307 241 South Figueroa Street Los Angeles, CA 90012 18552 MacArthur Boulevard, Suite 102 Newport Beach, CA 92660	Boston, Massachusetts
CAISSE NATIONALE DE CREDIT AGRICOLE 555 California Street, Suite 4390 San Francisco, CA 94104	Paris, France
THE CHASE MANHATTAN BANK, N.A. 800 Wilshire Boulevard Los Angeles, CA 90017 4000 MacArthur Boulevard Newport Beach, CA 92660 Three Embarcadero Center San Francisco, CA 94111	New York, New York
CHEMICAL BANK 333 South Grand Avenue Los Angeles, CA 90071 600 Montgomery Street San Francisco, CA 94111	New York, New York
CHRISTIANIA BANK OG KREDITKASSE Two Embarcadero Center, Suite 2945 San Francisco, CA 94111	Oslo, Norway
CITIBANK, N.A. 725 South Figueroa Street Los Angeles, CA 90017 One Sansome Street San Francisco, CA 94104	New York, New York
COMERICA BANK DETROIT 19600 Fairchild, Suite 120 Newport Beach, CA 92660 5700 Stoneridge Mall, Suite 210 Pleasanton, CA 94523	Detroit, Michigan
COMMERZBANK AKTIENGESELLSCHAFT 707 Wilshire Boulevard Los Angeles, CA 90017	Duesseldorf, Germany
CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO 444 South Flower Street Los Angeles, CA 90017 50 California Street San Francisco, CA 94111	Chicago, Illinois
CREDIT SUISSE 50 California Street, Suite 2940 San Francisco, CA 94111	Zurich, Switzerland
CREDITANSTALT BANKVEREIN Four Embarcadero Center, Suite 2150 San Francisco, CA 94111	Vienna, Austria
THE DAI-ICHI KANGO BANK, LIMITED 101 California Street San Francisco, CA 94111	Tokyo, Japan
DEUTSCHE BANK, A.G. 444 South Flower Street Los Angeles, CA 90017	Frankfurt, Germany

AUTHORIZED REPRESENTATIVES OF FOREIGN BANKS
AS OF DECEMBER 31, 1986—Continued

Name of Bank and Address	Principal Place of Business
DEVELOPMENT FINANCE CORPORATION OF NEW ZEALAND 100 Spear Street, Suite 1430 San Francisco, CA 94105	Wellington, New Zealand
THE EXPORT-IMPORT BANK OF KOREA 600 Wilshire Boulevard, Suite 1650 Los Angeles, CA 90017	Seoul, Korea
FIDUCIARY TRUST COMPANY OF NEW YORK 444 South Flower Street, 44th Floor Los Angeles, CA 90017	New York, New York
THE FIRST NATIONAL BANK OF BOSTON One Wilshire Boulevard, Suite 801 Los Angeles, CA 90017	Boston, Massachusetts
THE FIRST NATIONAL BANK OF CHICAGO 555 South Flower Street Los Angeles, CA 90071 353 Sacramento Street, Suite 200 San Francisco, CA 94104	Chicago, Illinois
FIRST SECURITY BANK OF UTAH, N.A. 300 Tamal Plaza Corte Madera, CA 94925	Salt Lake City, Utah
THE FUJI BANK, LIMITED 601 California Street, Suite 400 San Francisco, CA 94104	Tokyo, Japan
HARRIS TRUST AND SAVINGS BANK 444 South Flower Street, Suite 2490 Los Angeles, CA 90017 707 Wilshire Boulevard Los Angeles, CA 90017 345 California Street, 27th Floor San Francisco, CA 94104	Chicago, Illinois
INDUSTRIAL BANK OF JAPAN, LTD. 555 California Street San Francisco, CA 94104	Tokyo, Japan
IRVING TRUST COMPANY c/o Irving Business Systems 800 West Sixth Street Los Angeles, CA 90017	New York, New York
JUGOBANKA UDRUZENA BANKA 3440 Wilshire Boulevard, Suite 1206 Los Angeles, CA 94104	Belgrade, Yugoslavia
KLEINWORT, BENSON LIMITED 333 South Grand Avenue, Suite 2900 Los Angeles, CA 90071	London, England
THE KYOWA BANK, LTD. One Montgomery Street, Suite 1120 San Francisco, CA 94104	Tokyo, Japan
LLOYDS BANK PLC 444 Market Street, Suite 2000 San Francisco, CA 90017	London, England
MANUFACTURERS HANOVER TRUST COMPANY 445 South Figueroa Street Los Angeles, CA 90071 50 California Street San Francisco, CA 94111	New York, New York

AUTHORIZED REPRESENTATIVES OF FOREIGN BANKS AS OF DECEMBER 31, 1986—Continued

Name of Bank and Address	Principal Place of Business
MELLON BANK, N.A. 555 South Flower Street, Suite 4070 Los Angeles, CA 90071 595 Market Street San Francisco, CA 94105	Pittsburgh, Pennsylvania
THE MITSUI BANK, LTD. 301 California Street San Francisco, CA 94104	Tokyo, Japan
MORGAN GUARANTY TRUST COMPANY OF NEW YORK 444 South Flower Street Los Angeles, CA 90017 101 California Street San Francisco, CA 94111	New York, New York
NATIONAL AUSTRALIA BANK One Sansome Street San Francisco, CA 94104	Melbourne, Australia
NATIONAL WESTMINSTER BANK PLC 400 South Hope Street Los Angeles, CA 90071	London, England
NATIONAL WESTMINSTER BANK USA 400 South Hope Street Los Angeles, CA 90071 353 Sacramento Street San Francisco, CA 94111	New York, New York
NCNB NATIONAL BANK OF NORTH CAROLINA 444 South Flower Street Los Angeles, CA 90071	Charlotte, North Carolina
NEDERLANDSCHE MIDDENSTANDSBANK, N.V. 333 South Grand Avenue, Suite 3000 Los Angeles, CA 90071	Amsterdam, Netherlands
THE PHILADELPHIA NATIONAL BANK 444 South Flower Street Los Angeles, CA 90071	Philadelphia, Pennsylvania
PIERSON, HELDRING & PIERSON, N.V. One Post Street, Suite 1925 San Francisco, CA 94104	Amsterdam, Netherlands
PITTSBURGH NATIONAL BANK 444 South Flower Street Los Angeles, CA 90071-2996	Pittsburgh, Pennsylvania
PRIVATBANKEN, A/S 400 South Hope Street, Suite 2470 Los Angeles, CA 90071	Copenhagen, Denmark
RANIER NATIONAL BANK 555 South Flower Street Los Angeles, CA 90071	Seattle, Washington
THE ROYAL BANK OF CANADA 600 Wilshire Boulevard, Suite 600 Los Angeles, CA 90017	Montreal, Canada
THE ROYAL BANK OF SCOTLAND PLC 800 West Sixth Street, Suite 920 Los Angeles, CA 90017 600 Montgomery Street San Francisco, CA 94111	Edinburgh, Scotland
SAMUEL MONTEGU & CO., LIMITED One Montgomery Street San Francisco, CA 94104	London, England
SECURITY PACIFIC AUSTRALIA, LTD. 333 South Hope Street Los Angeles, CA 90071	Sydney, Australia
SHAWMUT BANK OF BOSTON, N.A. 660 Hansen Way Palo Alto, CA 94304	Boston, Massachusetts

AUTHORIZED REPRESENTATIVES OF FOREIGN BANKS AS OF DECEMBER 31, 1986—Continued

Name of Bank and Address	Principal Place of Business
SOCIETE GENERALE One Montgomery Street, 16th Floor San Francisco, CA 94104	Paris, France
STANDARD CHARTERED BANK 445 South Figueroa Street Los Angeles, CA 90071	London, England
STATE BANK OF NEW SOUTH WALES 2049 Century Park East, Suite 2250 Los Angeles, CA 94104	Sydney, Australia
SWISS BANK CORPORATION 800 West Sixth Street, Suite 1220 Los Angeles, CA 90017	Basel, Switzerland
THE TORONTO-DOMINION BANK 2049 Century Park East Los Angeles, CA 90017	Toronto, Canada
UNION BANK OF FINLAND 600 Wilshire Boulevard Los Angeles, CA 90017	Helsinki, Finland
UNION BANK OF SWITZERLAND One Embarcadero Center, Suite 3805 San Francisco, CA 94111	Zurich, Switzerland
VALLEY NATIONAL BANK OF ARIZONA 2140 Merced Street, Suite 105 Fresno, CA 93721	Phoenix, Arizona

EDGE ACT CORPORATIONS IN CALIFORNIA

AS OF DECEMBER 31, 1986

Beverly Hills

Republic International Bank of New York (California)—
Beverly Hills Branch
455 No. Bedford Drive, Beverly Hills, California 90212

Los Angeles

American Express Bank International—Los Angeles Branch
515 South Flower Street, Los Angeles, California 90071
Bank of Boston International—Los Angeles
624 South Grand Avenue, Los Angeles, California 90017
Bankers Trust Company International—Los Angeles Branch
400 South Hope Street, Los Angeles, California 90071
Chase Bank International—Los Angeles Branch
800 Wilshire Boulevard, Los Angeles, California 90017
Citibank International—Los Angeles Branch
444 South Flower Street, Los Angeles, California 90071
Continental Bank International—Los Angeles Branch
444 South Flower Street, Los Angeles, California 90071
First Chicago International—Los Angeles Branch
555 South Flower Street, Los Angeles, California 90071
First Interstate Bank International
707 Wilshire Boulevard, Los Angeles, California 90017
First Interstate Overseas Investment, Inc.
707 Wilshire Boulevard, Los Angeles, California 90017
Irving Trust International Bank—Los Angeles Branch
800 West Sixth Street, Los Angeles, California 90017
Manufacturers Hanover International Banking Corporation—
Los Angeles Branch
445 South Figueroa Street, Los Angeles, California 90071
Morgan Guaranty International Bank—Los Angeles Branch
444 South Flower Street, Los Angeles, California 90071
Philadelphia International Bank—Los Angeles Branch
444 South Flower Street, Los Angeles, California 90071
PNC International Bank—Los Angeles Branch
444 South Flower Street, Los Angeles, California 90071
Rainier International Bank
555 South Flower Street, Los Angeles, California 90071
Republic International Bank of New York (California)
1605 West Olympic Boulevard, Los Angeles, California 90015

Security Pacific International Bank
333 South Hope Street, Los Angeles, California 90071
Security Pacific Overseas Corporation
333 South Hope Street, Los Angeles, California 90071

San Diego

Citibank International—San Diego Branch
401 West "A" Street, San Diego, California 92101

San Francisco

Bank of California International
400 California Street, San Francisco, California 94145
Bankamerica International
P.O. Box 37020, Department 659, San Francisco, California 94137
Bankamerica International Financial Corporation
P.O. Box 37020, Department 661, San Francisco, California 94137
Chase Bank International—San Francisco Branch
Three Embarcadero Center, San Francisco, California 94111
Citibank International—San Francisco Branch
One Sansome Street, San Francisco, California 94104
Citibank International—San Francisco International Airport Branch
San Francisco International Airport, San Francisco, California
Crocker International Investment Corporation
One Montgomery Street, San Francisco, California 94104
First Chicago International—San Francisco Branch
353 Sacramento Street, San Francisco, California 94111
Fuji Bank International, Inc.
601 California Street, San Francisco, California 94108
Morgan Guaranty International Bank—San Francisco Branch
101 California Street, San Francisco, California 94111
Wells Fargo International
464 California Street, San Francisco, California 94104
Wells Fargo International Affiliates Corporation
464 California Street, San Francisco, California 94104
Source: Federal Reserve Bank of San Francisco

AUTHORIZED ISSUERS OF PAYMENT INSTRUMENTS
AS OF DECEMBER 31, 1986

Name of Company	Head Office
American Express Travel Related Services	New York City
Associates Financial Express, Inc.	Dallas
BankAmerica Corporation	San Francisco
The Circle K Corporation	Phoenix
Jet Food Stamp Center, Inc.	Los Angeles
National Money Orders, Inc.	Houston
Republic Money Orders	Dallas
Travelers Express Company	Minneapolis

AUTHORIZED ISSUERS OF TRAVELERS CHECKS
AS OF DECEMBER 31, 1986

Name of Company	Head Office
American Express Travel Related Services	New York City
BankAmerica Corporation	San Francisco
Citicorp Services, Inc.	New York City
Republic Money Orders, Inc.	Dallas
Societe Francaise du Cheque de Voyage	Paris, France
Thomas Cook, Inc.	Princeton, New Jersey
Travellers Cheque Associates, Ltd.	Brighton, England
Wells Fargo & Company	San Francisco

AUTHORIZED TRANSMITTER OF MONEY ABROAD
AS OF DECEMBER 31, 1986

Name of Company	Head Office
American Express Travel Related Services	New York City
Amparo's Foreign Exchange	San Francisco
Associated Foreign Exchange	San Francisco
Deak California, Inc.	San Francisco
Dollar America Exchange, Inc.	Santa Clara
Esteva & Company, Inc.	San Francisco
Fiesta X-Change, Inc.	Los Angeles
Golden Asian Express Company, Inc.	Monterey Park
Grace Foreign Exchange	San Francisco
Maniflo Money Exchange	National City
Odena Foreign Exchange	San Francisco
Pan Asian Currency Exchange Corporation	San Jose
Pekao Trading Corporation	New York City
Regent Forex, Inc.	Los Angeles
Thomas Cook, Inc.	Princeton, New Jersey

LICENSED CALIFORNIA BUSINESS AND INDUSTRIAL DEVELOPMENT CORPORATIONS

AS OF DECEMBER 31, 1986

Name of Business and Industrial Development Corporation	Head Office Location
BISCORP, A California Business and Industrial Development Corporation	7509 Madison Avenue, Citrus Heights, CA 95610
CCG Capital Corporation—A California Business and Industrial Development Corporation	100 Spear Street, San Francisco, CA 94109
First California Business and Industrial Development Corporation	3931 MacArthur Boulevard, Newport Beach, CA 92660
First Capital California Business and Industrial Development Corporation	160 Spear Street, San Francisco, CA 94105
Government Funding California Business and Industrial Development Corporation	6225 Sunset Boulevard, Los Angeles, CA 90028
Provident California Business and Industrial Development Corporation	160 Sansome Street, San Francisco, CA 94104
State Assistance Fund for Energy, California Business and Industrial Development Corporation	1014 Second Street, Sacramento, CA 95814
Statewide California Business and Industrial Development Corporation	4600 Campus Drive, Newport Beach, CA 92660
VAL-VEN CALIFORNIA, A California Business and Industrial Development Corporation	6350 Laurel Canyon Boulevard, North Hollywood, CA 91606

QUALIFIED MORTGAGE INSURERS (SECTION 1227(b)) *

AS OF JUNE 30, 1986

Name of Company	Address of Principal Office
Commercial Loan Insurance Corporation	250 East Kilbourn Avenue, Milwaukee, WI 53201
Commercial Mortgage Insurance, Inc.	150 East Gilman Street, Madison, WI 53703
Commonwealth Mortgage Assurance Company	8 Penn Center, Philadelphia, PA 19103
Foremost Guaranty Corporation	5800 Foremost Drive, SE, Grand Rapids, MI 49501
General Electric Mortgage Insurance Corporation	11353 Reed Hartman Highway, Cincinnati, OH 45241
General Electric Mortgage Insurance Corporation of California	1530 Meridian Avenue, San Jose, CA 95150
General Electric Mortgage Insurance Corporation of North Carolina	5401 Six Forks Road, Raleigh, NC 27609
Investors Mortgage Insurance Corporation	200 East Randolph, Chicago, IL 60601
Mortgage Guaranty Insurance Corporation	MGIC Plaza, 250 East Kilbourn Avenue, Milwaukee, WI 53201
PMI Mortgage Insurance Co.	3003 North Central Avenue, Phoenix, AZ 85012
PAMICO Mortgage Insurance Company	1750 Walton Road, Blue Bell, PA 19422
Republic Mortgage Insurance Company	7820 Silas Creek Parkway Ext., Winston-Salem, NC 27106
TICOR Mortgage Insurance Company	6300 Wilshire Boulevard, Los Angeles, CA 90048
United Guaranty Commercial Insurance Company of North Carolina	1327 Beaman Place, Greensboro, NC 27408
United Guaranty Residential Insurance Company of Iowa	2700 Middle Road, Bettendorf, IA 52722
Verex Assurance, Inc.	150 East Gilman Street, Madison, WI 53703
Wisconsin Mortgage Assurance Corporation	250 East Kilbourn Avenue, Milwaukee, WI 53201

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* Section 1227(b) of the *California Financial Code* provides that a State bank may make a loan secured by real property in an amount in excess of 90% of the sound market value of the property, if, among other things, the excess portion of the loan is guaranteed or insured by a qualified private insurer as determined by the Superintendent of Banks. Above insurers have been licensed by the Insurance Commissioner to transact the business of mortgage guaranty insurance in the State of California.

APPENDIX VI

STATEMENTS OF CONDITION

ALPHABETICAL INDEX OF STATE BANKS, FOREIGN BANKING CORPORATIONS AND TRUST COMPANIES AS OF DECEMBER 31, 1986

STATE BANKS

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American Commercial Bank	San Buenaventura	A- 11
American International Bank	Los Angeles	A- 13
American Interstate Bank	Newport Beach	A- 15
American Pacific State Bank	North Hollywood	A- 17
American River Bank	Sacramento	A- 19
American Valley Bank	El Cajon	A- 21
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Bank of Granada Hills	Granada Hills	A- 47
Bank of Hemet	Hemet	A- 49
The Bank of Hollywood	Hollywood	A- 51
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Bank of Livermore	Livermore	A- 57
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Bank of Los Angeles	West Hollywood	A- 61
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Borrego Springs Bank	Borrego Springs	A-133
Brentwood Bank	Los Angeles	A-135
Burlingame Bank & Trust Company	Burlingame	A-137
California Center Bank	Los Angeles	A-139
California Commerce Bank	Los Angeles	A-141
California First Bank		A-143
California Korea Bank	Los Angeles	A-145
California Overseas Bank	Los Angeles	A-147
California Republic Bank	Bakersfield	A-149
California Security Bank	San Jose	A-151
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California Valley Bank	Fresno	A-155
Camarillo Community Bank	Camarillo	A-157
Canadian Imperial Bank of Commerce (California)	Los Angeles	A-159
Capital Bank	Downey	A-161
Capital Bank of California	Los Angeles	A-163
Capital Bank of Carlsbad	Carlsbad	A-165
Capitol Bank of Commerce	Sacramento	A-167
Cathay Bank	Los Angeles	A-169
Centennial Bank	Hayward	A-171
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Central Bank	San Francisco	A-175
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Century Bank	Los Angeles	A-179
Cerritos Valley Bank	Norwalk	A-181
Charter Pacific Bank	Agoura Hills	A-183
Chino Valley Bank	Chino	A-185
Citizens Bank of Costa Mesa	Costa Mesa	A-187
Citizens Bank of Roseville	Roseville	A-189
Citizens Commercial Trust & Savings Bank of Pasadena	Pasadena	A-191
Citizens State Bank of Santa Paula	Santa Paula	A-193
Citizens Western Bank	San Diego	A-195
City Commerce Bank	Santa Barbara	A-197
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Farmers & Merchants Bank of Long Beach	Long Beach	A-253
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First Interstate Bank, Ltd.	Los Angeles	A-277
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First Los Angeles Bank	Los Angeles	A-286
First Mountain Bank	Big Bear Lake	A-288
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First Security Bank of Elk Grove	Elk Grove	A-294
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First Trust Bank	Ontario	A-302
First Valley Bank	Lompoc	A-304
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Golden Gate Bank	San Francisco	A-322
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Great American Bank	Los Angeles	A-328
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Hanmi Bank	Los Angeles	A-338
Harbor Bank	Long Beach	A-340
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Heritage Oaks Bank	Paso Robles	A-344
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International Bank of California	Los Angeles	A-358
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La Jolla Bank and Trust Company	La Jolla	A-368
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Landmark Bank	La Habra	A-372
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The Mechanics Bank of Richmond	Richmond	A-386
Mercantile Bank	Sacramento	A-388
The Merchant Bank of California	Beverly Hills	A-390
Midland-Montagu Trust Company California	San Francisco	A-392
Mid-State Bank	Arroyo Grande	A-394
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**Denotes Trust Department of Title Insurance Company

Alliance Bank

Incorporated July 11, 1979

100 Corporate Pointe, Culver City 90230 **Tel: (213) 410-9281**

Principal Officers: Curtis S. Reis, President & Chief Executive Officer; Alvin R. Beatty, Senior Vice President & Cashier; Lyn S. Caron, Alan B. Jenkins, Donna Byrum-Klavir, Stephen W. McIntire, J. Elroy Peiris, Vice Presidents; Daryl M. Dean, Vice Preisdent & Controller; Michael L. Abrams, Secretary.

Directors: Michael L. Abrams, Alvin R. Beatty, Lyn S. Caron, Willie D. Davis, Stuart Klabin, Curtis S. Reis, L. Sanford Reis, Robert H. Thompson.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		7,527
Obligations of U.S. Gov't agencies, etc.		1,750
Federal funds sold, etc.		5,300
Loans (excluding unearned income)	16,758	
LESS: Reserve for possible loan losses	642	
Loans (net)		16,116
Bank premises, furniture and fixtures		315
Other real estate owned		540
Other assets		446
Total Assets		31,994

LIABILITIES

Demand deposits (IPC)		12,049
Time and savings deposits (IPC)		17,381
Deposits of U.S. Government		115
Deposits of States and municipalities		795
Certified and officers checks		942
Total Domestic Deposits	31,282	
Demand deposits	13,106	
Time and savings deposits	18,176	
Total Domestic and Foreign Deposits		31,282
Other liabilities		435
Total Liabilities		31,717

EQUITY CAPITAL

Common stock	3,134
Undivided profits	-2,857
Total Equity Capital	277
Total Liabilities and Equity Capital	31,994

Extension of banking office: Culver City

Alliance Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,310
Interest on balances with banks	241
Income on Federal funds sold	180
Interest and dividends on investments	107
Other operating income	225
Total operating income	3,063
OPERATING EXPENSE	
Salaries and employee benefits	891
Interest on deposits	1,093
Interest on Federal funds purchased and other borrowings	3
Occupancy and furniture and equipment expense	593
Provision for loan losses	1,486
Other operating expense	863
Total operating expense	4,929
NET OPERATING INCOME	-1,866
Income before extraordinary items	-1,866
Net securities gains (losses)	60
Extraordinary charges (credits)	
NET INCOME	-1,806
NET CHANGE IN CAPITAL	-1,806

Alvarado Bank

Incorporated November 9, 1981

3000 Hilltop Mall Road, Richmond 94806 **Tel: (415) 235-9292**

Principal officers: Timothy T. Thomason, President and Chief Executive Officer; Michael J. Miller, Senior Vice President & Cashier; James L. McConville, Senior Vice President & Loan Administrator.

Directors: Emil Accornero, Gerald S. Feagley, Richard Granzella, Stuart A. Jed, John T. Knox, Joseph Mariotti, M.D., Thomas M. Powers, Herbert H. Reeves, Joseph Sabella, M.D., Maurice Sandler, M.D., Joseph Sindicich, Timothy T. Thomason.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		4,478
Federal funds sold, etc.		1,000
Loans (excluding unearned income)	20,046	
LESS: Reserve for possible loan losses	269	
Loans (net)		19,777
Bank premises, furniture and fixtures		378
Other real estate owned		199
Other assets		295
Total Assets		26,127

LIABILITIES

Demand deposits (IPC)		2,202
Time and savings deposits (IPC)		19,548
Deposits of States and municipalities		900
Deposits of commercial banks		1,894
Certified and officers checks		502
Total Domestic Deposits	25,046	
Demand deposits	2,704	
Time and savings deposits	22,342	
Total Domestic and Foreign Deposits		25,046
Other liabilities		96
Total Liabilities		25,142

EQUITY CAPITAL

Common stock	2,988
Undivided profits	-2,003
Total Equity Capital	985
Total Liabilities and Equity Capital	26,127

Branch office: San Pablo.

Alvarado Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,258
Interest on balances with banks	168
Income on Federal funds sold	44
Other operating income	189
Total operating income	2,659
OPERATING EXPENSE	
Salaries and employee benefits	652
Interest on deposits	1,402
Occupancy and furniture and equipment expense	269
Provision for loan losses	226
Other operating expense	401
Total operating expense	2,950
NET OPERATING INCOME	-291
Income before extraordinary items	-291
Extraordinary charges (credits)	
NET INCOME	-291
NET CHANGE IN CAPITAL	-291

America California Bank

Incorporated March 10, 1972

560 California Street, San Francisco 94104 Tel: (415) 986-5678

Principal Officers: S.Y. Wang, Chairman of the Board; Emilia Roxas, Vice Chairman of the Board; S.Y. Wang, President and Chief Executive Officer; Jane Wang, Senior Executive Vice President; Cecil Chen, Executive Vice President; G.L. Leuterio, Senior Vice President; Angela M. Chang, Vice President and Cashier.

Directors: Tsyun Tang Chen, Ralph Ho, Wayne Huang, Jack D. Johansen, Elizabeth Kalaw, Gumersindo Leuterio, Emilia Roxas, Jane Wang, S.Y. Wang.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		8,017
Obligations of U.S. Gov't agencies, etc.		2,715
Federal funds sold, etc.		2,900
Loans (excluding unearned income)	42,793	
LESS: Reserve for possible loan losses	366	
Loans (net)		42,427
Bank premises, furniture and fixtures		304
Other real estate owned		361
Other assets		1,576
Total Assets		58,300

LIABILITIES

Demand deposits (IPC)		11,176
Time and savings deposits (IPC)		40,096
Deposits of U.S. Government		37
Deposits of States and municipalities		100
Deposits of commercial banks		832
Certified and officers checks		562
Total Domestic Deposits	52,803	
Demand deposits	12,107	
Time and savings deposits	40,696	
Total Domestic and Foreign Deposits		52,803
Other liabilities		421
Total Liabilities		53,224

EQUITY CAPITAL

Common stock	4,931
Undivided profits	145
Total Equity Capital	5,076
Total Liabilities and Equity Capital	58,300

Branch Office: Palo Alto

America California Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,880
Interest on balances with banks	10
Income on Federal funds sold	323
Interest and dividends on investments	302
Other operating income	231
Total operating income	5,746

OPERATING EXPENSE

Salaries and employee benefits	1,069
Interest on deposits	2,905
Occupancy and furniture and equipment expense	767
Provision for loan losses	55
Other operating expense	475
Total operating expense	5,271
NET OPERATING INCOME	475
Applicable income taxes	148
Income before extraordinary items	327
Extraordinary charges (credits)	-410
NET INCOME	-83
NET CHANGE IN CAPITAL	-83

American Asian Bank

Incorporated April 24, 1974

500 Montgomery St., San Francisco 94111 **Tel: (415) 788-4700**

Principal Officers: C.C. Tung, Chairman of the Board; Robb Evans, President & Chief Executive Officer; Larry Ellison, Kenton Johnson, Brick Kane, C. R. Klughertz, John V. Loh, Francis Nash, Y.H. Wan, Senior Vice Presidents.

Directors: Victor Andrews, Robb Evans, Judy C.M. Chiu Li, John K.P. Liu, Chieh Sun, C.C. Tung, Chia-Chen Yin.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		18,417
U. S. Treasury securities		8,723
Obligations of U.S. Gov't agencies, etc.		2,095
Corporate stock		347
Federal funds sold, etc.		10,500
Loans (excluding unearned income)	170,047	
LESS: Reserve for possible loan losses	1,610	
Loans (net)		168,437
Direct lease financing		487
Bank premises, furniture and fixtures		4,908
Other real estate owned		323
Customers' liability on acceptances outstanding		3,547
Other assets		2,322
Total Assets		220,106

LIABILITIES

Demand deposits (IPC)		25,316
Time and savings deposits (IPC)		158,128
Deposits of U.S. Government		198
Deposits of States and municipalities		100
Deposits of commercial banks		3,497
Certified and officers checks		3,501
Total Domestic Deposits	190,740	
Demand deposits	30,212	
Time and savings deposits	160,528	
Deposits in Foreign Offices		8,880
Total Domestic and Foreign Deposits		199,620
Federal funds purchased, etc.		500
Other liabilities for borrowed money		2,000
Acceptances executed and outstanding		3,547
Other liabilities		1,426
Total Liabilities		207,093

EQUITY CAPITAL

Common stock	11,646
Surplus	3,193
Undivided profits	-1,826
Total Equity Capital	13,013
Total Liabilities and Equity Capital	220,106

Holding company: American Asian Bancorp.
Branch offices (6): Alhambra, Beverly Hills, Los Angeles, San Francisco (2), Torrance.

American Asian Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	17,887
Interest on balances with banks	384
Income on Federal funds sold	511
Interest and dividends on investments	1,195
Income from direct lease financing	89
Other operating income	2,094
Total operating income	22,160

OPERATING EXPENSE

Salaries and employee benefits	5,166
Interest on deposits	10,512
Interest on Federal funds purchased and other borrowings	206
Occupancy and furniture and equipment expense	2,748
Provision for loan losses	300
Other operating expense	3,155
Total operating expense	22,087
NET OPERATING INCOME	73
Applicable income taxes	82
Income before extraordinary items	-9
Net securities gains (losses)	360
Extraordinary charges (credits)	61
NET INCOME	412
Other increases (decreases) in capital	347
NET CHANGE IN CAPITAL	759

American Bank and Trust Company

Incorporated August 6, 1973

40 So. Market Street, San Jose 95113 **Tel: (408) 993-9100**

Principal Officers: Henry T. Yamate, Chairman of the Board; Thomas M. Yuki, Vice Chairman of the Board & Acting President and Chief Executive Officer; William L. Stone, Executive Vice President & Branch and Loan Administrator; David A. Yamamoto, Senior Vice President & Acting Cashier.

Directors: Mario L. Belotti, Charles R. Hoge, Peter J. Katsoudas, Yoshihiro Uchida, Robert C. Wilcox, Henry T. Yamate, Thomas M. Yuki.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		5,766
Obligations of U.S. Gov't agencies, etc.		613
Federal funds sold, etc.		10,100
Loans (excluding unearned income)	42,397	
LESS: Reserve for possible loan losses	512	
Loans (net)		41,885
Bank premises, furniture and fixtures		2,660
Other real estate owned		229
Other assets		1,057
Total Assets		62,310

LIABILITIES

Demand deposits (IPC)		20,855
Time and savings deposits (IPC)		37,441
Certified and officers checks		1,345
Total Domestic Deposits	59,641	
Demand deposits	22,200	
Time and savings deposits	37,441	
Total Domestic and Foreign Deposits		59,641
Other liabilities		552
Total Liabilities		60,193

EQUITY CAPITAL

Common stock	2,279
Surplus	3,396
Undivided profits	-3,558
Total Equity Capital	2,117
Total Liabilities and Equity Capital	62,310

Branch offices (4): Fremont, Los Gatos, San Jose, Walnut Creek.

American Bank and Trust Company —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5,793
Interest on balances with banks	17
Income on Federal funds sold	250
Interest and dividends on investments	53
Trust department income	532
Other operating income	400
Total operating income	7,045

OPERATING EXPENSE

Salaries and employee benefits	1,916
Interest on deposits	2,548
Occupancy and furniture and equipment expense	1,549
Provision for loan losses	-1
Other operating expense	996
Total operating expense	7,008
NET OPERATING INCOME	37
Income before extraordinary items	37
Extraordinary charges (credits)	
NET INCOME	37
NET CHANGE IN CAPITAL	37

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	5,374
(b) Stocks	21,008
(c) Real Estate Loans	1,429
(d) Other Loans	696
(e) Real Estate	2,477
(f) Savings and Loan, Other Thrift Deposits	1,224
(g) Miscellaneous	4,615
Time Deposits:	
(a) Own Bank	2
(b) Other Banks	87
Demand Deposits:	
(a) Own Bank	76
Agency,Safekeeping,Custodian, and Escrow Investments	9,001
Total Assets	45,989

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	9,698
(b) Personal Living Trusts	11,868
(c) Employee Benefit Trusts	15,962
Total Fiduciary Accounts	37,528
Agency,Safekeeping,Custodian, and Escrow Accounts	8,461
Total Liabilities	45,989
Market value-Securities deposited with State Treasurer: Court	400
Market value-Securities deposited with State Treasurer: Private	100

American Commercial Bank

Incorporated May 30, 1973

304 East Main St., Ventura 93001 Tel: (805) 648-5081

Principal Officers: Edward T. Martin, Chairman of the Board; Harry L. Maynard, President; Kenneth F. May, Senior Vice President & Credit Administrator; Dreta C. Hendrix, Vice President and Cashier; David E. Bouchet, Charles R. Mohr, Carol E. Wright, Vice Presidents.

Directors: Lincoln Cryne, Bill Dover, Dexter Halpert, Allen Jue, Edward T. Martin, Harry L. Maynard, Catherine S. Wood.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		7,520
Obligations of States and political subdivisions		13,735
Federal funds sold, etc.		18,000
Loans (excluding unearned income)	30,503	
LESS: Reserve for possible loan losses	300	
Loans (net)		30,203
Bank premises, furniture and fixtures		302
Other assets		1,126
Total Assets		70,886

LIABILITIES

Demand deposits (IPC)		13,292
Time and savings deposits (IPC)		50,191
Deposits of U.S. Government		122
Deposits of States and municipalities		747
Deposits of commercial banks		200
Certified and officers checks		1,616
Total Domestic Deposits	66,168	
Demand deposits	15,030	
Time and savings deposits	51,138	
Total Domestic and Foreign Deposits		66,168
Other liabilities		277
Total Liabilities		66,445

EQUITY CAPITAL

Common stock	651
Surplus	447
Undivided profits	3,343
Total Equity Capital	4,441
Total Liabilities and Equity Capital	70,886

Branch offices (2): Ventura (2).

American Commercial Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,106
Income on Federal funds sold	653
Interest and dividends on investments	1,167
Other operating income	900
Total operating income	6,826
OPERATING EXPENSE	
Salaries and employee benefits	1,364
Interest on deposits	2,722
Occupancy and furniture and equipment expense	442
Provision for loan losses	160
Other operating expense	990
Total operating expense	5,678
NET OPERATING INCOME	1,148
Applicable income taxes	126
Income before extraordinary items	1,022
Net securities gains (losses)	23
Extraordinary charges (credits)	
NET INCOME	1,045
Cash dividends paid	156
NET CHANGE IN CAPITAL	-156

American International Bank

Established July 3, 1978

525 South Olive Street, Los Angeles 90013 **Tel: (213) 626-3500**

Principal Officers: Harold Chuang, Chairman of the Board; James A. Dorian, President & Chief Executive Officer; Philip H. Chuang, Executive Vice President & Treasurer; Joseph N. Rabbat, Executive Vice President & Chief Financial Officer; Roger E. Juline, Jr., Executive Vice President & Senior Loan Officer.

Directors: Z. Paul Akian, Abdul-Wahed Al-Saihati, Edward T. H. Chang, William Chang, Jeff Chen, Harold Chuang, Philip H. Chuang, James A. Dorian, Rolland D. Headlee, William Huang, Feng Jui Kao, Hiram W. Kwan, Percy H. Linn, Robert Philibosian.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		15,129
Obligations of U.S. Gov't agencies, etc.		1,521
Corporate stock		1
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	54,094	
LESS: Reserve for possible loan losses	456	
Loans (net)		53,638
Bank premises, furniture and fixtures		556
Other real estate owned		599
Other assets		1,100
Total Assets		74,544

LIABILITIES

Demand deposits (IPC)		13,587
Time and savings deposits (IPC)		46,690
Deposits of U.S. Government		3,017
Deposits of commercial banks		400
Certified and officers checks		1,914
Total Domestic Deposits	65,608	
Demand deposits	15,501	
Time and savings deposits	50,107	
Total Domestic and Foreign Deposits		65,608
Other liabilities		813
Total Liabilities		66,421

EQUITY CAPITAL

Common stock		5,893
Surplus		1,625
Undivided profits		605
Total Equity Capital		8,123
Total Liabilities and Equity Capital		74,544

Branch office: Alhambra.

American International Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5,673
Interest on balances with banks	617
Income on Federal funds sold	94
Interest and dividends on investments	113
Other operating income	431
Total operating income	6,928

OPERATING EXPENSE

Salaries and employee benefits	1,728
Interest on deposits	2,991
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	361
Provision for loan losses	300
Other operating expense	836
Total operating expense	6,218
NET OPERATING INCOME	710
Applicable income taxes	337
Income before extraordinary items	373
Net securities gains (losses)	22
Extraordinary charges (credits)	
NET INCOME	395
Other increases (decreases) in capital	3,545
NET CHANGE IN CAPITAL	3,920

American Interstate Bank

Incorporated January 31, 1973

500 Newport Center Drive, Newport Beach 92660 Tel: (714) 640-5100

Principal Officers: Alvin C. Rice, President and Chief Executive Officer; S. R. Whitfield, Senior Vice President and Controller; James Clegren, Senior Vice President, Real Estate; Harry Ashmore, Senior Vice President & Chief Credit Officer.

Directors: William J. Carden, John P. Engberg, William Ferdi, John Grimley, Raymond W. Haas, William Harrison, Ronald Rus.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		10,644
U. S. Treasury securities		2,428
Loans (excluding unearned income)	40,025	
LESS: Reserve for possible loan losses	667	
Loans (net)		39,358
Bank premises, furniture and fixtures		427
Other real estate owned		1,212
Other assets		5,178
Total Assets		59,247

LIABILITIES

Demand deposits (IPC)		13,615
Time and savings deposits (IPC)		30,496
Deposits of U.S. Government		18
Deposits of States and municipalities		2,300
Deposits of commercial banks		3,800
Certified and officers checks		2,649
Total Domestic Deposits	52,878	
Demand deposits	16,282	
Time and savings deposits	36,596	
Total Domestic and Foreign Deposits		52,878
Other liabilities for borrowed money		1,495
Other liabilities		627
Total Liabilities		55,000
Subordinated notes and debentures		321

EQUITY CAPITAL

Common stock		1,534
Surplus		2,636
Undivided profits		-244
Total Equity Capital		3,926
Total Liabilities and Equity Capital		59,247

Subsidiary: American Interstate Properties, Inc.
Branch office: Orange.

American Interstate Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,080
Income on Federal funds sold	269
Interest and dividends on investments	200
Income from direct lease financing	9
Other operating income	365
Total operating income	5,923
OPERATING EXPENSE	
Salaries and employee benefits	1,398
Interest on deposits	2,510
Interest on Federal funds purchased and other borrowings	36
Occupancy and furniture and equipment expense	583
Provision for loan losses	390
Other operating expense	1,380
Total operating expense	6,297
NET OPERATING INCOME	-374
Applicable income taxes	-4
Income before extraordinary items	-370
Extraordinary charges (credits)	
NET INCOME	-370
Other increases (decreases) in capital	459
NET CHANGE IN CAPITAL	89

American Pacific State Bank

Incorporated August 17, 1970

6350 Laurel Canyon Blvd., No. Hollywood 91606 **Tel: (818) 760-7200**

Principal Officers: Elmer Stone, Chairman of the Board; Frank J. Ures, Jr., President and Chief Executive Officer; James M. Degnan, Executive Vice President; Yoichi Fujiki, Senior Vice President & Chief Credit Officer; Jo Evelyn Spotts, Senior Vice President & Cashier; James E. Whitney, Senior Vice President, SBA; Ray Stuehrmann, Vice President & Counsel; Yoichi Fujiki, Vice President & Chief Credit Officer; Kathleen Peters, Vice President & Controller; John Smith, Vice President, Auditor; Michael Bilson, Secretary.

Directors: Yuichi Katoh, Saul E. Levi, John Martin, Elmer J. Stone, Frank J. Ures, Jr, Earle Wasserman.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		26,261
Obligations of U.S. Gov't agencies, etc.		2,057
Obligations of States and political subdivisions		514
Corporate stock		439
Federal funds sold, etc.		14,650
Loans (excluding unearned income)	94,492	
LESS: Reserve for possible loan losses	1,128	
Loans (net)		93,364
Direct lease financing		38
Bank premises, furniture and fixtures		3,295
Other real estate owned		1,181
Other assets		1,788
Total Assets		143,587

LIABILITIES

Demand deposits (IPC)		43,595
Time and savings deposits (IPC)		83,995
Deposits of commercial banks		150
Certified and officers checks		4,137
Total Domestic Deposits	131,877	
Demand deposits	47,732	
Time and savings deposits	84,145	
Total Domestic and Foreign Deposits		131,877
Mortgage indebtedness		1,091
Other liabilities		1,865
Total Liabilities		134,833

EQUITY CAPITAL

Common stock	6,296
Undivided profits	2,458
Total Equity Capital	8,754
Total Liabilities and Equity Capital	143,587

Parent company: APSB Bancorp.
Branch offices (3): Granada Hills, Sherman Oaks, Sun Valley.
Places of business (2): Los Angeles, North Hollywood.
Extension of banking office: Sun Valley.

American Pacific State Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	12,357
Interest on balances with banks	787
Income on Federal funds sold	524
Interest and dividends on investments	435
Other operating income	2,538
Total operating income	16,641
OPERATING EXPENSE	
Salaries and employee benefits	3,799
Interest on deposits	5,821
Interest on Federal funds purchased and other borrowings	222
Occupancy and furniture and equipment expense	1,138
Provision for loan losses	695
Other operating expense	2,996
Total operating expense	14,671
NET OPERATING INCOME	1,970
Applicable income taxes	713
Income before extraordinary items	1,257
Extraordinary charges (credits)	
NET INCOME	1,257
NET CHANGE IN CAPITAL	1,257

American River Bank

Established August 29, 1983

9750 Business Park Drive, Sacramento 95827 **Tel: (916) 366-1777**

Principal Officers: Robert H. Daneke, President & Chief Executive Officer; William L. Young, Senior Vice President; David T. Taber, Vice President & Chief Operating Officer.

Directors: Robert H. Daneke, Charles A. Edgett, D. Bruce Fite, Stan Gallina, Mac W. Huss, Dr. Wayne Matthews, Marvin L. Oates, Norris J. Rancourt, Roger J. Taylor, D.D.S., Warren Taylor, Stephen H. Waks, William B. Wong, Marjorie G. Wood-Burke.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		5,234
U. S. Treasury securities		989
Obligations of U.S. Gov't agencies, etc.		509
Federal funds sold, etc.		2,500
Loans (excluding unearned income)	20,065	
LESS: Reserve for possible loan losses	170	
Loans (net)		19,895
Bank premises, furniture and fixtures		511
Other real estate owned		104
Other assets		834
Total Assets		30,576

LIABILITIES

Demand deposits (IPC)		5,270
Time and savings deposits (IPC)		20,054
Deposits of commercial banks		200
Certified and officers checks		894
Total Domestic Deposits	26,418	
Demand deposits	6,164	
Time and savings deposits	20,254	
Total Domestic and Foreign Deposits		26,418
Other liabilities		345
Total Liabilities		26,763

EQUITY CAPITAL

Common stock		3,554
Undivided profits		259
Total Equity Capital		3,813
Total Liabilities and Equity Capital		30,576

Branch office: Fair Oaks.

American River Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,983
Interest on balances with banks	242
Income on Federal funds sold	262
Interest and dividends on investments	17
Other operating income	196
Total operating income	2,700
OPERATING EXPENSE	
Salaries and employee benefits	623
Interest on deposits	1,177
Occupancy and furniture and equipment expense	221
Provision for loan losses	146
Other operating expense	325
Total operating expense	2,492
NET OPERATING INCOME	208
Applicable income taxes	218
Income before extraordinary items	-10
Extraordinary charges (credits)	
NET INCOME	-10
NET CHANGE IN CAPITAL	187

American Valley Bank

Incorporated March 28, 1977

1234 East Main St., El Cajon 92021 **Tel: (619) 579-0123**

Principal Officers: James L. Redman, President; Michael P. Foley, Executive Vice President; Don R. Barrington, Vice President & Chief Financial Officer; Lynn R. McDougal, Secretary.

Directors: Robert F. Bates, James S. Brown, C.B. Marshall Chapman, Lynn R. McDougal, James L. Redman, Buell W. Stone.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		8,792
Obligations of States and political subdivisions		1,595
Federal funds sold, etc.		4,085
Loans (excluding unearned income)	55,639	
LESS: Reserve for possible loan losses	601	
Loans (net)		55,038
Direct lease financing		41
Bank premises, furniture and fixtures		798
Other real estate owned		371
Other assets		687
Total Assets		71,407

LIABILITIES

Demand deposits (IPC)		17,443
Time and savings deposits (IPC)		48,475
Deposits of U.S. Government		7
Deposits of commercial banks		100
Certified and officers checks		551
Total Domestic Deposits	66,576	
Demand deposits	18,001	
Time and savings deposits	48,575	
Total Domestic and Foreign Deposits		66,576
Mortgage indebtedness		17
Other liabilities		704
Total Liabilities		67,297

EQUITY CAPITAL

Common stock	1,307
Surplus	699
Undivided profits	2,104
Total Equity Capital	4,110
Total Liabilities and Equity Capital	71,407

Parent company: BSD Bancorp, Inc.
Branch offices(2): El Cajon, Santee.

American Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,407
Interest on balances with banks	129
Income on Federal funds sold	446
Interest and dividends on investments	111
Income from direct lease financing	3
Other operating income	827
Total operating income	7,923
OPERATING EXPENSE	
Salaries and employee benefits	1,881
Interest on deposits	2,788
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	907
Provision for loan losses	270
Other operating expense	1,439
Total operating expense	7,286
NET OPERATING INCOME	637
Applicable income taxes	270
Income before extraordinary items	367
Extraordinary charges (credits)	
NET INCOME	367
Cash dividends paid	51
NET CHANGE IN CAPITAL	316

Antelope Valley Bank

Incorporated February 8, 1980

44288 North Tenth Street West, Lancaster 93534 **Tel: (805) 945-4511**

Principal Officers: Jack D. Seefus, President & Chief Executive Officer; Charles Nickerson, Senior Vice President & Chief Financial Officer; George E. Nagy, Senior Vice President, Commercial Loan Administrator; James J. Hennager, Senior Vice President, Consumer Loan Administrator.

Directors: Glenn J. Galias, Clyde G. Golding, Carl P. Hilgenfeldt, John F. Murphy, Homer A. Rowell, Michael G. Schafer, Jack D. Seefus, Roy J. Simi, A. C. Warnack.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		11,412
U. S. Treasury securities		300
Obligations of U.S. Gov't agencies, etc.		1,870
Obligations of States and political subdivisions		9,279
Other bonds, notes, and debentures		542
Federal funds sold, etc.		3,100
Loans (excluding unearned income)	62,336	
LESS: Reserve for possible loan losses	490	
Loans (net)		61,846
Direct lease financing		113
Bank premises, furniture and fixtures		2,973
Other real estate owned		146
Other assets		2,341
Total Assets		93,922

LIABILITIES

Demand deposits (IPC)		19,800
Time and savings deposits (IPC)		62,992
Deposits of U.S. Government		155
Deposits of States and municipalities		1,770
Certified and officers checks		2,045
Total Domestic Deposits	86,762	
Demand deposits	22,303	
Time and savings deposits	64,459	
Total Domestic and Foreign Deposits		86,762
Other liabilities		1,601
Total Liabilities		88,363

EQUITY CAPITAL

Common stock	3,056
Undivided profits	2,503
Total Equity Capital	5,559
Total Liabilities and Equity Capital	93,922

Branch offices (4): Acton, Mojave, Palmdale, Rosamond.
Extensions of banking offices (2): Lancaster (2).

Antelope Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,224
Interest on balances with banks	244
Income on Federal funds sold	217
Interest and dividends on investments	1,188
Income from direct lease financing	13
Other operating income	1,848
Total operating income	11,734

OPERATING EXPENSE

Salaries and employee benefits	3,005
Interest on deposits	4,555
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	922
Provision for loan losses	375
Other operating expense	1,951
Total operating expense	10,809
NET OPERATING INCOME	925
Applicable income taxes	104
Income before extraordinary items	821
Extraordinary charges (credits)	
NET INCOME	821
NET CHANGE IN CAPITAL	821

Bank of A. Levy

Established 1882

143 W. 5th St., Oxnard 93030 **Tel: (805) 656-0224**

Principal Officers: A. A. Milligan, Chairman of the Board; Michael S. Milligan, President; Marshall C. Milligan, Executive Vice President & Chief Executive Officer; Robert L. Mobley, Ronald L. Rose, Senior Vice Presidents; Stephen D. Cummings, Assistant Vice President & Cashier.

Directors: John C. Coulston, Robert G. Dallman, Ronald L. Hertel, Walter W. Hoffman, Carl Huntsinger, Joseph J. Leggett, Robert Martin, A. A. Milligan, Michael S. Milligan, T. Frank McGrath.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		68,801
U. S. Treasury securities		13,951
Obligations of U.S. Gov't agencies, etc.		6
Obligations of States and political subdivisions		35,218
Federal funds sold, etc.		46,000
Loans (excluding unearned income)	359,852	
LESS: Reserve for possible loan losses	4,120	
Loans (net)		355,732
Direct lease financing		2,761
Bank premises, furniture and fixtures		10,404
Other real estate owned		1,780
Other assets		3,381
Total Assets		538,034

LIABILITIES

Demand deposits (IPC)		106,944
Time and savings deposits (IPC)		355,177
Deposits of U.S. Government		68
Deposits of States and municipalities		11,949
Deposits of commercial banks		10
Certified and officers checks		10,544
Total Domestic Deposits	484,692	
Demand deposits	118,034	
Time and savings deposits	366,658	
Total Domestic and Foreign Deposits		484,692
Federal funds purchased, etc.		3,450
Other liabilities for borrowed money		2,902
Mortgage indebtedness		74
Other liabilities		4,447
Total Liabilities		495,565
Subordinated notes and debentures		13,000

EQUITY CAPITAL

Common stock	2,000
Surplus	5,438
Undivided profits	22,031
Total Equity Capital	29,469
Total Liabilities and Equity Capital	538,034

Parent company: Levy Bancorp.
Branch offices (23): Camarillo (3), Fillmore, Moorpark, Ojai, Oxnard (5), Port Hueneme, Santa Paula, Saticoy, Simi Valley (2), Thousand Oaks, Van Nuys (2), Ventura (3), Westlake Village.
ATM facilities (2): Oxnard, Thousand Oaks.
Place of business: Ventura.

Bank of A. Levy —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	37,693
Interest on balances with banks	817
Income on Federal funds sold	2,073
Interest and dividends on investments	4,797
Income from direct lease financing	244
Trust department income	649
Other operating income	7,306
Total operating income	53,579

OPERATING EXPENSE

Salaries and employee benefits	12,559
Interest on deposits	21,682
Interest on Federal funds purchased and other borrowings	1,445
Occupancy and furniture and equipment expense	4,428
Provision for loan losses	1,851
Other operating expense	5,896
Total operating expense	47,861
NET OPERATING INCOME	5,718
Applicable income taxes	1,606
Income before extraordinary items	4,112
Extraordinary charges (credits)	
NET INCOME	4,112
Cash dividends paid	433
NET CHANGE IN CAPITAL	3,679

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	42,526
(b) Stocks	36,419
(c) Real Estate Loans	2,465
(d) Other Loans	959
(e) Real Estate	8,806
(f) Savings and Loan, Other Thrift Deposits	3,859
(g) Miscellaneous	10,348
Time Deposits:	
(a) Own Bank	11,279
(b) Other Banks	8,150
Demand Deposits:	
(a) Own Bank	6,299
Corporate Investments	2,873
Agency,Safekeeping,Custodian, and Escrow Investments	120,825
Advances or Overdrafts	100
Total Assets	254,908

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	15,651
(b) Personal Living Trusts	47,137
(c) Employee Benefit Trusts	47,983
(d) Collective Investment Funds	992
Total Fiduciary Accounts	111,763
Corporate Accounts	2,815
Agency,Safekeeping,Custodian, and Escrow Accounts	140,230
Due to Commercial Department, Advances or Overdrafts	100
Total Liabilities	254,908
Market value-Securities deposited with State Treasurer: Court	1,035
Market value-Securities deposited with State Treasurer: Private	345

Bank of Agriculture & Commerce

Incorporated January 18, 1965

340 East Main St., Stockton 95202 Tel: (209) 948-8018

Principal Officers: Robert J. Rishwain, Chairman of the Board; William R. Trezza, Chief Executive Officer; Jonathan A. Maffei, Senior Vice President and Chief Financial Officer; William D. Karps, Senior Vice President & Senior Loan Officer.

Directors: Arthur Berberian, Ronald Berberian, Victor Castello, Darrow G. Marcus, Ronald McNabb, Edmond Rishwain, Robert J. Rishwain, William A. Sweigart, William R. Trezza.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		14,037
U. S. Treasury securities		4,031
Other bonds, notes, and debentures		640
Federal funds sold, etc.		650
Loans (excluding unearned income)	54,568	
LESS: Reserve for possible loan losses	405	
Loans (net)		54,163
Bank premises, furniture and fixtures		2,125
Other real estate owned		3,093
Investments in unconsolidated subsidiaries		5
Other assets		878
Total Assets		79,622

LIABILITIES

Demand deposits (IPC)		17,614
Time and savings deposits (IPC)		53,441
Deposits of U.S. Government		49
Deposits of States and municipalities		2,032
Certified and officers checks		911
Total Domestic Deposits	74,047	
Demand deposits	18,627	
Time and savings deposits	55,420	
Total Domestic and Foreign Deposits		74,047
Other liabilities for borrowed money		467
Mortgage indebtedness		519
Other liabilities		344
Total Liabilities		75,377

EQUITY CAPITAL

Common stock		1,707
Surplus		1,593
Undivided profits		945
Total Equity Capital		4,245
Total Liabilities and Equity Capital		79,622

Subsidiary: Bank of Agriculture and Commerce Service Corporation.
Branch offices (3): Brentwood, Oakley, Stockton.

Bank of Agriculture & Commerce —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,062
Interest on balances with banks	370
Income on Federal funds sold	72
Interest and dividends on investments	545
Income from direct lease financing	2
Other operating income	618
Total operating income	6,669
OPERATING EXPENSE	
Salaries and employee benefits	1,313
Interest on deposits	3,121
Interest on Federal funds purchased and other borrowings	68
Occupancy and furniture and equipment expense	540
Provision for loan losses	640
Other operating expense	1,032
Total operating expense	6,714
NET OPERATING INCOME	-45
Income before extraordinary items	-45
Net securities gains (losses)	467
Extraordinary charges (credits)	
NET INCOME	422
NET CHANGE IN CAPITAL	422

Bank of Alex Brown

Incorporated July 30, 1913

1425 River Park Drive, Sacramento 95815 **Tel: (916) 925-0572**

Principal Officers: Gary C. Byrne, Ph.D., Chairman of the Board; J.D. Sullivan, President & Chief Executive Officer; Jeanne Reaves, Executive Vice President & Loan Administrator; Phil Wood, Senior Vice President & Operations Administrator; Clint Chew, Vice President & Chief Financial Officer.

Directors: Beatrys M. Beekwilder, Gary C. Byrne, William R. Darsie, H.C. Elliott, John E. Landry, J.D. Sullivan, B.C. Wheeler, Merlyn H. Withers.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		23,440
U. S. Treasury securities		100
Obligations of U.S. Gov't agencies, etc.		11,388
Obligations of States and political subdivisions		24,689
Other bonds, notes, and debentures		12,160
Federal funds sold, etc.		3,000
Loans (excluding unearned income)	189,515	
LESS: Reserve for possible loan losses	2,155	
Loans (net)		187,360
Bank premises, furniture and fixtures		3,885
Other real estate owned		1,403
Other assets		4,099
Total Assets		271,524

LIABILITIES

Demand deposits (IPC)		61,314
Time and savings deposits (IPC)		187,874
Deposits of U.S. Government		24
Deposits of States and municipalities		1,962
Certified and officers checks		108
Total Domestic Deposits	251,282	
Demand deposits	61,951	
Time and savings deposits	189,331	
Total Domestic and Foreign Deposits		251,282
Mortgage indebtedness		468
Other liabilities		3,112
Total Liabilities		254,862

EQUITY CAPITAL

Common stock	1,253
Surplus	10,946
Undivided profits	4,463
Total Equity Capital	16,662
Total Liabilities and Equity Capital	271,524

Parent company: Alex Brown Financial Group.
Branch offices (13): Auburn, Citrus Heights, Elk Grove, Fair Oaks, Foresthill, Galt, Lincoln, Rio Vista, Rocklin, Roseville, Sacramento (2), Walnut Grove.
Intermittent branch offices (3): Auburn, Roseville, Rancho Murieta
Subsidiary of bank: Alex Brown Development Corporation.

Bank of Alex Brown —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	21,080
Interest on balances with banks	131
Income on Federal funds sold	949
Interest and dividends on investments	3,875
Income from direct lease financing	2
Other operating income	2,268
Total operating income	28,305

OPERATING EXPENSE

Salaries and employee benefits	5,522
Interest on deposits	12,849
Interest on Federal funds purchased and other borrowings	44
Occupancy and furniture and equipment expense	2,724
Provision for loan losses	1,477
Other operating expense	3,706
Total operating expense	26,322
NET OPERATING INCOME	1,983
Applicable income taxes	574
Income before extraordinary items	1,409
Net securities gains (losses)	749
Extraordinary charges (credits)	
NET INCOME	2,158
Other increases (decreases) in capital	1,000
Cash dividends paid	730
NET CHANGE IN CAPITAL	2,428

Bank of Amador

Established November 21, 1983

422 Sutter Street, Jackson 95642 (209) 223-2320

Principal officers: Larry Standing, President & Chief Executive Officer; Holly Swift, Senior Vice President & Cashier.

Directors: Edward T. Bamert II, Kenneth H. Deaver, Jerome F. Forster, Ralph H. Harder, M.D., Jerry W. Jones, Gerry Ninnis, Harry G. Smith, Jr., Edward A. Swift, Richard P. Vinson, Peter C. Wright.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		3,926
U. S. Treasury securities		1,004
Obligations of U.S. Gov't agencies, etc.		2,652
Federal funds sold, etc.		4,930
Loans (excluding unearned income)	16,648	
LESS: Reserve for possible loan losses	204	
Loans (net)		16,444
Bank premises, furniture and fixtures		432
Other assets		304
Total Assets		29,692
LIABILITIES		
Demand deposits (IPC)		4,234
Time and savings deposits (IPC)		19,522
Deposits of U.S. Government		2
Deposits of States and municipalities		2,332
Certified and officers checks		229
Total Domestic Deposits	26,319	
Demand deposits	4,631	
Time and savings deposits	21,688	
Total Domestic and Foreign Deposits		26,319
Other liabilities		257
Total Liabilities		26,576
EQUITY CAPITAL		
Common stock		2,978
Undivided profits		138
Total Equity Capital		3,116
Total Liabilities and Equity Capital		29,692

Branch offices (2): Ione, Pioneer.

Bank of Amador —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,964
Interest on balances with banks	104
Income on Federal funds sold	226
Interest and dividends on investments	251
Other operating income	144
Total operating income	2,689

OPERATING EXPENSE

Salaries and employee benefits	587
Interest on deposits	1,251
Occupancy and furniture and equipment expense	145
Provision for loan losses	62
Other operating expense	371
Total operating expense	2,416
NET OPERATING INCOME	273
Applicable income taxes	102
Income before extraordinary items	171
Net securities gains (losses)	10
Extraordinary charges (credits)	
NET INCOME	181
NET CHANGE IN CAPITAL	181

The Bank of Beverly Hills

Incorporated July 30, 1976

9766 Wilshire Blvd., Beverly Hills 90212 **Tel: (213) 858-6804**

Principal Officers: M. Dale Lyon, Chief Executive Officer; Michael M. Hamilton, President & Chief Operating Officer; Kenneth A. Krasne, Executive Vice President & Senior Credit Officer.

Directors: Anthony H. Barash, Zoltan Batyka, Donald Bergman, H. Anthony Gartshore, M. Dale Lyon, Ber Oberfeld, Ernest L. Sampson, Chadwick F. Smith.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		10,700
U. S. Treasury securities		11,624
Obligations of U.S. Gov't agencies, etc.		1,001
Other bonds, notes, and debentures		106
Loans (excluding unearned income)	117,701	
LESS: Reserve for possible loan losses	1,454	
Loans (net)		116,247
Bank premises, furniture and fixtures		2,689
Other real estate owned		12,198
Other assets		7,927
Total Assets		162,492

LIABILITIES

Demand deposits (IPC)		12,838
Time and savings deposits (IPC)		116,016
Deposits of U.S. Government		7,221
Deposits of States and municipalities		3,294
Deposits of commercial banks		5,100
Certified and officers checks		3,073
Total Domestic Deposits	147,542	
Demand deposits	15,975	
Time and savings deposits	131,567	
Total Domestic and Foreign Deposits		147,542
Other liabilities		3,929
Total Liabilities		151,471
Subordinated notes and debentures		3,000

EQUITY CAPITAL

Common stock		6,826
Undivided profits		1,195
Total Equity Capital		8,021
Total Liabilities and Equity Capital		162,492

Subsidiaries: BBH Capital Corporation, BBH Mortgage Company, BBH Qualified Plans, Inc.

The Bank of Beverly Hills —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	13,841
Interest on balances with banks	322
Income on Federal funds sold	115
Interest and dividends on investments	1,262
Other operating income	2,876
Total operating income	18,416

OPERATING EXPENSE

Salaries and employee benefits	4,122
Interest on deposits	8,123
Interest on Federal funds purchased and other borrowings	191
Occupancy and furniture and equipment expense	1,475
Provision for loan losses	640
Other operating expense	3,707
Total operating expense	18,258
NET OPERATING INCOME	158
Applicable income taxes	81
Income before extraordinary items	77
Net securities gains (losses)	406
Extraordinary charges (credits)	
NET INCOME	483
Other increases (decreases) in capital	400
NET CHANGE IN CAPITAL	883

Bank of Canton of California

Incorporated April 27, 1937

555 Montgomery St. San Francisco 94111 **Tel: (415) 362-4100**

Principal Officers: H.P. Chia, Chairman of the Board, President & Chief Executive Officer; P.T. Chen, Lucas Dang, Y.T. Lin, Senior Vice Presidents; Hugh H. Wallace, Chief Auditor.

Directors: H.P. Chia, Lester H. Empey, S. W. Kung, Leo Soong, Henry C. Todd, Hugh H. Wallace, T.T. Way.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		87,322
U. S. Treasury securities		25,968
Obligations of U.S. Gov't agencies, etc.		1,995
Other bonds, notes, and debentures		320,351
Corporate stock		224
Federal funds sold, etc.		64,500
Loans (excluding unearned income)	192,710	
LESS: Reserve for possible loan losses	6,824	
Loans (net)		185,886
Direct lease financing		16,068
Bank premises, furniture and fixtures		42,102
Customers' liability on acceptances outstanding		774
Other assets		20,338
Total Assets		765,528

LIABILITIES

Demand deposits (IPC)		26,258
Time and savings deposits (IPC)		273,926
Deposits of U.S. Government		132
Deposits of States and municipalities		5,320
Deposits of foreign governments		100,119
Deposits of commercial banks		2,570
Certified and officers checks		5,797
Total Domestic Deposits	414,122	
Demand deposits	69,073	
Time and savings deposits	345,049	
Deposits in Foreign Offices		246,282
Total Domestic and Foreign Deposits		660,404
Other liabilities for borrowed money		1,620
Acceptances executed and outstanding		774
Other liabilities		23,196
Total Liabilities		685,994
Subordinated notes and debentures		35,000

EQUITY CAPITAL

Common stock	2,000
Surplus	23,000
Undivided profits	17,434
Reserve for contingencies, etc.	2,100
Total Equity Capital	44,534
Total Liabilities and Equity Capital	765,528

Subsidiaries: Bank of Canton Building Corp., California Canton International Bank, Ltd., Nassau, Bahamas.
Branch offices (7): Los Angeles, Monterey Park, Oakland, San Francisco (3), Westminster.
Place of Business: Los Angeles
Representative Office: Taipei, Taiwan.

Bank of Canton of California —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	16,323
Interest on balances with banks	8,536
Income on Federal funds sold	8,133
Interest and dividends on investments	23,262
Income from direct lease financing	1,423
Other operating income	4,064
Total operating income	61,741

OPERATING EXPENSE

Salaries and employee benefits	4,023
Interest on deposits	36,690
Interest on Federal funds purchased and other borrowings	4,995
Occupancy and furniture and equipment expense	2,316
Provision for loan losses	10,381
Other operating expense	5,489
Total operating expense	63,894
NET OPERATING INCOME	-2,153
Applicable income taxes	-2,436
Income before extraordinary items	283
Net securities gains (losses)	2,806
Extraordinary charges (credits)	
NET INCOME	3,089
Cash dividends paid	540
NET CHANGE IN CAPITAL	2,549

Bank of Commerce

Incorporated December 26, 1974

7980 Clairemont Mesa Blvd., San Diego 92111 **Tel: (619) 292-9004**

Principal Officers: Peter Q. Davis, President; Timothy G. Malott, Executive Vice President, Chief Financial Officer and Secretary; John J. McCauley, Michael R. Toomey, Gary Youmans, Senior Vice Presidents.

Directors: Michael M. Bamber, Peter Q. Davis, Sheldon Derezin, Timothy G. Malott, George A. Peterson, John A. Rose.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		11,205
Obligations of U.S. Gov't agencies, etc.		1,079
Obligations of States and political subdivisions		962
Federal funds sold, etc.		5,700
Loans (excluding unearned income)	67,201	
LESS: Reserve for possible loan losses	581	
Loans (net)		66,620
Direct lease financing		1,835
Bank premises, furniture and fixtures		2,922
Other real estate owned		302
Other assets		1,438
Total Assets		92,063

LIABILITIES

Demand deposits (IPC)		26,939
Time and savings deposits (IPC)		48,248
Deposits of U.S. Government		112
Deposits of States and municipalities		2,976
Deposits of commercial banks		3,597
Certified and officers checks		3,054
Total Domestic Deposits	84,926	
Demand deposits	30,181	
Time and savings deposits	54,745	
Total Domestic and Foreign Deposits		84,926
Mortgage indebtedness		705
Other liabilities		815
Total Liabilities		86,446

EQUITY CAPITAL

Common stock	4,776
Surplus	581
Undivided profits	260
Total Equity Capital	5,617
Total Liabilities and Equity Capital	92,063

Branch offices (3): Del Mar, San Diego (2).

Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9,172
Interest on balances with banks	82
Income on Federal funds sold	291
Interest and dividends on investments	177
Income from direct lease financing	75
Other operating income	840
Total operating income	10,637
OPERATING EXPENSE	
Salaries and employee benefits	2,504
Interest on deposits	4,446
Interest on Federal funds purchased and other borrowings	17
Occupancy and furniture and equipment expense	1,060
Provision for loan losses	1,165
Other operating expense	1,260
Total operating expense	10,452
NET OPERATING INCOME	185
Applicable income taxes	15
Income before extraordinary items	170
Net securities gains (losses)	21
Extraordinary charges (credits)	
NET INCOME	191
Other increases (decreases) in capital	1,590
Cash dividends paid	72
NET CHANGE IN CAPITAL	1,709

Bank of Contra Costa

Incorporated May 4, 1970

1500 N. California Blvd., Walnut Creek 94596 Tel: (415) 977-6400

Principal Officers: Paul W. Learner, Chairman of the Board; Robert J. McArthur, President & Chief Executive Officer; Bob C. Vaughn, Executive Vice President-Cashier.

Directors: Michael W. Davis, Richard J. Jeha, Steven Kay, William K. Houston, Robert J. McArthur, Michael D. Schneider, Harold L. Strom.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		24,877
Obligations of States and political subdivisions		7,277
Federal funds sold, etc.		24,125
Loans (excluding unearned income)	122,343	
LESS: Reserve for possible loan losses	1,449	
Loans (net)		120,894
Bank premises, furniture and fixtures		1,915
Other assets		1,496
Total Assets		180,584

LIABILITIES

Demand deposits (IPC)		49,564
Time and savings deposits (IPC)		117,256
Deposits of U.S. Government		183
Deposits of States and municipalities		1,415
Certified and officers checks		1,872
Total Domestic Deposits	170,290	
Demand deposits	52,734	
Time and savings deposits	117,556	
Total Domestic and Foreign Deposits		170,290
Other liabilities		787
Total Liabilities		171,077

EQUITY CAPITAL

Common stock	662
Surplus	1,021
Undivided profits	7,824
Total Equity Capital	9,507
Total Liabilities and Equity Capital	180,584

Holding Company: Learner Financial Corporation.
Branch offices (5): Antioch, Concord, Danville, Moraga, Walnut Creek.
Subsidiary: Coast Trust Deed Company.

Bank of Contra Costa —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	13,540
Interest on balances with banks	475
Income on Federal funds sold	1,183
Interest and dividends on investments	570
Other operating income	1,349
Total operating income	17,117
OPERATING EXPENSE	
Salaries and employee benefits	2,985
Interest on deposits	6,980
Occupancy and furniture and equipment expense	920
Provision for loan losses	600
Other operating expense	2,414
Total operating expense	13,899
NET OPERATING INCOME	3,218
Applicable income taxes	1,449
Income before extraordinary items	1,769
Extraordinary charges (credits)	
NET INCOME	1,769
NET CHANGE IN CAPITAL	1,769

Bank of Coronado

Incorporated August 7, 1979

1190 Orange Ave., Coronado 92118 **Tel: (619) 437-4466**

Principal Officers: Philip Akre, Chairman of the Board; J. M. Justice, President; Margaret Lacy, Senior Vice President & Chief Financial Officer, Mary Hays, Senior Vice President, Chief Operating Officer.

Directors: Philip Akre, Ronald L. Beaubien, Richard W. Goodenough, J. M. Justice, Marco V. Palumbo, William McLaurin.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		14,535
U. S. Treasury securities		4,000
Obligations of U.S. Gov't agencies, etc.		2,208
Corporate stock		67
Federal funds sold, etc.		4,300
Loans (excluding unearned income)	11,682	
LESS: Reserve for possible loan losses	831	
Loans (net)		10,851
Direct lease financing		4,079
Bank premises, furniture and fixtures		442
Other real estate owned		2,511
Other assets		253
Total Assets		43,246

LIABILITIES

Demand deposits (IPC)		3,705
Time and savings deposits (IPC)		34,283
Deposits of U.S. Government		22
Deposits of States and municipalities		5
Deposits of foreign governments		100
Certified and officers checks		2,546
Total Domestic Deposits	40,661	
Demand deposits	6,278	
Time and savings deposits	34,383	
Total Domestic and Foreign Deposits		40,661
Other liabilities		400
Total Liabilities		41,061

EQUITY CAPITAL

Common stock	1,433
Surplus	1,017
Undivided profits	-265
Total Equity Capital	2,185
Total Liabilities and Equity Capital	43,246

Parent Company: Crown Bancorp.
Branch Office: San Ysidro.
Extension of banking office: Coronado.

Bank of Coronado —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,245
Interest on balances with banks	533
Income on Federal funds sold	428
Interest and dividends on investments	234
Income from direct lease financing	382
Other operating income	939
Total operating income	4,761
OPERATING EXPENSE	
Salaries and employee benefits	1,034
Interest on deposits	2,801
Occupancy and furniture and equipment expense	381
Provision for loan losses	-100
Other operating expense	951
Total operating expense	5,067
NET OPERATING INCOME	-306
Applicable income taxes	110
Income before extraordinary items	-416
Net securities gains (losses)	192
Extraordinary charges (credits)	
NET INCOME	-224
Other increases (decreases) in capital	-166
NET CHANGE IN CAPITAL	-390

Bank of Encino

Established September 8, 1986

17000 Ventura Boulevard, Encino 91316 **Tel: (818) 789-9001**

Principal officers: Carl O. Schatz, President, Chief Executive Officer and Chairman of the Board; Brent E. Saunders, Executive Vice President and Chief Credit Officer; Robert R. Schatz, Senior Vice President and Chief Operating Officer; Mel Eslinger, Senior Vice President & Cashier; William J. Ryan, Assistant Vice President;

Directors: Norman Berris, Jack Cogan, Charles Hirschman, Robert S. Leffler, Seymour Myers, M.D., Daniel Oliver, Brent E. Saunders, Carl O. Schatz, Ernest Schroer, William Veprin.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		2,635
Other bonds, notes, and debentures		150
Federal funds sold, etc.		8,100
Loans (excluding unearned income)	6,654	
LESS: Reserve for possible loan losses	35	
Loans (net)		6,619
Bank premises, furniture and fixtures		180
Other assets		135
Total Assets		17,819

LIABILITIES

Demand deposits (IPC)		1,064
Time and savings deposits (IPC)		11,424
Deposits of U.S. Government		215
Certified and officers checks		386
Total Domestic Deposits	13,089	
Demand deposits	1,665	
Time and savings deposits	11,424	
Total Domestic and Foreign Deposits		13,089
Other liabilities		63
Total Liabilities		13,152

EQUITY CAPITAL

Common stock	2,500
Surplus	2,483
Undivided profits	-316
Total Equity Capital	4,667
Total Liabilities and Equity Capital	17,819

Bank of Encino —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	117
Interest on balances with banks	26
Income on Federal funds sold	144
Interest and dividends on investments	3
Other operating income	4
Total operating income	294

OPERATING EXPENSE

Salaries and employee benefits	160
Interest on deposits	128
Occupancy and furniture and equipment expense	62
Provision for loan losses	35
Other operating expense	77
Total operating expense	462
NET OPERATING INCOME	-168
Income before extraordinary items	-168
Extraordinary charges (credits)	
NET INCOME	-168
Other increases (decreases) in capital	4,835
NET CHANGE IN CAPITAL	4,667

Bank of Fresno

Incorporated April 6, 1973

1172 E. Shaw Ave., Fresno 93710 **Tel: (209) 221-2280**

Principal Officers: John W. Brocks, President; Michael A. Carpenter, Senior Vice President and Director of Administration; Marc L. McManaway, Senior Vice President & Chief Financial Officer; Donald L. Fish, Senior Vice President & Senior Loan Officer.

Directors: John W. Brocks, Michael DerManouel, Herbert Kaprielian, Charles J. Lyons, Jr., Michael S. Mathiesen, Mike McCormick, Patrick J. MonPere, John W. Pace, M.D., Alan H. Pierrot, M.D., Michael J. Ryan, Jr., Larry A. Shehadey, Charles Tingey, Kevin N. Tweed.Spalding G. Wathen.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		27,578
Obligations of U.S. Gov't agencies, etc.		21,540
Obligations of States and political subdivisions		7,353
Corporate stock		11
Federal funds sold, etc.		3,800
Loans (excluding unearned income)	75,638	
LESS: Reserve for possible loan losses	1,365	
Loans (net)		74,273
Direct lease financing		2,292
Bank premises, furniture and fixtures		1,516
Other real estate owned		610
Investments in unconsolidated subsidiaries		50
Other assets		1,797
Total Assets		140,820

LIABILITIES

Demand deposits (IPC)		55,623
Time and savings deposits (IPC)		70,201
Deposits of U.S. Government		103
Deposits of States and municipalities		852
Certified and officers checks		2,168
Total Domestic Deposits	128,947	
Demand deposits	58,165	
Time and savings deposits	70,782	
Total Domestic and Foreign Deposits		128,947
Other liabilities for borrowed money		1,123
Mortgage indebtedness		442
Other liabilities		1,561
Total Liabilities		132,073
Subordinated notes and debentures		1,400

EQUITY CAPITAL

Common stock		2,118
Surplus		2,476
Undivided profits		2,753
Total Equity Capital		7,347
Total Liabilities and Equity Capital		140,820

Parent company: Fresno Bancorp.
Branch offices (3): Clovis, Fresno (2).
Place of business: Fresno

Bank of Fresno —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9,027
Interest on balances with banks	25
Income on Federal funds sold	147
Interest and dividends on investments	1,517
Income from direct lease financing	151
Other operating income	1,079
Total operating income	11,946
OPERATING EXPENSE	
Salaries and employee benefits	2,350
Interest on deposits	4,343
Interest on Federal funds purchased and other borrowings	287
Occupancy and furniture and equipment expense	1,426
Provision for loan losses	857
Other operating expense	1,633
Total operating expense	10,896
NET OPERATING INCOME	1,050
Applicable income taxes	424
Income before extraordinary items	626
Net securities gains (losses)	274
Extraordinary charges (credits)	
NET INCOME	900
NET CHANGE IN CAPITAL	900

Bank of Granada Hills

Incorporated June 14, 1983

10820 Zelzah Avenue, Granada Hills 91344 **(818) 366-2188**

Principal officers: Ronald J. Campbell, President & Chief Executive Officer; Osher Portman, Senior Vice President & Chief Financial Officer; Brad Starks, Vice President & Credit Administration;Toni Suggett, Assistant Vice President, Operations; Marlene Thompson, Ana Maria Toberman, Assistant Vice Presidents, Loans; Yolanda, Petroski, Assistant Vice President, Administrative Officer and Assistant Secretary of the Corporation.

Directors: Ronald J. Campbell, Paula Boland, Michael L. Casey, Philip Dye, Duane R. Feuerhelm, Richard Manning, C.P.A., Rayburn 'Pat' Patterson, Fredrick J. Weitkamp.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		9,051
Obligations of U.S. Gov't agencies, etc.		996
Federal funds sold, etc.		4,400
Loans (excluding unearned income)	21,901	
LESS: Reserve for possible loan losses	518	
Loans (net)		21,383
Direct lease financing		285
Bank premises, furniture and fixtures		1,127
Other assets		530
Total Assets		37,772

LIABILITIES

Demand deposits (IPC)		9,683
Time and savings deposits (IPC)		24,647
Deposits of commercial banks		31
Certified and officers checks		1,074
Total Domestic Deposits	35,435	
Demand deposits	10,770	
Time and savings deposits	24,665	
Total Domestic and Foreign Deposits		35,435
Mortgage indebtedness		79
Other liabilities		369
Total Liabilities		35,883

EQUITY CAPITAL

Common stock		2,732
Undivided profits		-843
Total Equity Capital		1,889
Total Liabilities and Equity Capital		37,772

Place of Business: Chatsworth
Extension of Banking Office: Granada Hills.

Bank of Granada Hills —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,302
Interest on balances with banks	489
Income on Federal funds sold	270
Interest and dividends on investments	40
Income from direct lease financing	41
Other operating income	280
Total operating income	3,422

OPERATING EXPENSE

Salaries and employee benefits	939
Interest on deposits	1,461
Interest on Federal funds purchased and other borrowings	27
Occupancy and furniture and equipment expense	278
Provision for loan losses	643
Other operating expense	942
Total operating expense	4,290
NET OPERATING INCOME	-868
Income before extraordinary items	-868
Extraordinary charges (credits)	
NET INCOME	-868
NET CHANGE IN CAPITAL	-868

Bank of Hemet

Incorporated January 11, 1974

1600 E. Florida Ave., Hemet 92343 **Tel: (714) 652-2871**

Principal Officers: John J. McDonough, Chairman of the Board; James B. Jaqua, President & Chief Executive Officer; Frank Basirico, Dana Allan Godfrey, Executive Vice Presidents; Bill Cole, R. Michael Brown, Senior Vice Presidents; Don Burkett,-Margie Colton Toni Hunter, Vice Presidents

Directors: John B. Brudin, Jack E. Gosch, E. Kenneth Hyatt, James B. Jaqua, John J. McDonough, Clayton A. Record, Jr.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		15,279
U. S. Treasury securities		395
Obligations of U.S. Gov't agencies, etc.		124
Obligations of States and political subdivisions		101
Federal funds sold, etc.		8,300
Loans (excluding unearned income)	58,204	
LESS: Reserve for possible loan losses	474	
Loans (net)		57,730
Direct lease financing		6,807
Bank premises, furniture and fixtures		1,818
Other real estate owned		494
Investments in unconsolidated subsidiaries		427
Other assets		1,078
Total Assets		92,553

LIABILITIES

Demand deposits (IPC)		20,006
Time and savings deposits (IPC)		61,690
Deposits of U.S. Government		159
Deposits of States and municipalities		426
Deposits of foreign governments		1
Certified and officers checks		1,579
Total Domestic Deposits	83,861	
Demand deposits	21,745	
Time and savings deposits	62,116	
Total Domestic and Foreign Deposits		83,861
Other liabilities		1,762
Total Liabilities		85,623

EQUITY CAPITAL

Common stock	945
Surplus	1,477
Undivided profits	4,508
Total Equity Capital	6,930
Total Liabilities and Equity Capital	92,553

Parent Company: Hemet Bancorp.
Subsidiaries: Banet, Inc., Florida Avenue Investment Co., Inc., Hemet Escrow Company, Inc.
Branch offices (2): Hemet, San Jacinto.
Extension of banking office: Hemet.
Place of Business: Rancho Cucamonga.

Bank of Hemet —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,493
Interest on balances with banks	527
Income on Federal funds sold	521
Interest and dividends on investments	44
Income from direct lease financing	721
Other operating income	2,323
Total operating income	10,629
OPERATING EXPENSE	
Salaries and employee benefits	2,312
Interest on deposits	4,190
Interest on Federal funds purchased and other borrowings	52
Occupancy and furniture and equipment expense	423
Provision for loan losses	146
Other operating expense	1,860
Total operating expense	8,983
NET OPERATING INCOME	1,646
Applicable income taxes	501
Income before extraordinary items	1,145
Net securities gains (losses)	2
Extraordinary charges (credits)	
NET INCOME	1,147
Other increases (decreases) in capital	280
NET CHANGE IN CAPITAL	1,415

The Bank of Hollywood

Incorporated August 7, 1981

1616 North La Brea Avenue, Hollywood 90028 **Tel: (213) 464-0452**

Principal Officers: Terry C. Jorgensen, President; Henry K. Nadler, Senior Vice President & Cashier; Edward W. Meyer, Vice President & Senior Loan Officer.

Directors: Jack L. Clark, John R. Discola, Donald D. Farquhar, T. Russell Fields, Jr., James B. Irsfeld, Jr., Terry C. Jorgensen, James N. Kenealy, Jr., Adele G. Klate, Henry L. Levine, Henry K. Nadler, W. Wayne Nix, Paul A. Ramsey, George W. Ullman.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		5,828
U. S. Treasury securities		2,442
Obligations of U.S. Gov't agencies, etc.		2,710
Obligations of States and political subdivisions		1,817
Federal funds sold, etc.		7,200
Loans (excluding unearned income)	27,830	
LESS: Reserve for possible loan losses	318	
Loans (net)		27,512
Bank premises, furniture and fixtures		405
Other assets		299
Total Assets		48,213

LIABILITIES

Demand deposits (IPC)		10,584
Time and savings deposits (IPC)		29,321
Deposits of U.S. Government		1,124
Certified and officers checks		1,438
Total Domestic Deposits	42,467	
Demand deposits	13,146	
Time and savings deposits	29,321	
Total Domestic and Foreign Deposits		42,467
Other liabilities		293
Total Liabilities		42,760

EQUITY CAPITAL

Common stock	4,345
Undivided profits	1,108
Total Equity Capital	5,453
Total Liabilities and Equity Capital	48,213

The Bank of Hollywood —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,829
Interest on balances with banks	79
Income on Federal funds sold	357
Interest and dividends on investments	519
Other operating income	216
Total operating income	4,000

OPERATING EXPENSE

Salaries and employee benefits	830
Interest on deposits	1,582
Occupancy and furniture and equipment expense	214
Provision for loan losses	110
Other operating expense	566
Total operating expense	3,302
NET OPERATING INCOME	698
Applicable income taxes	296
Income before extraordinary items	402
Extraordinary charges (credits)	
NET INCOME	402
Cash dividends paid	111
NET CHANGE IN CAPITAL	291

Bank of Industry

Established March 23, 1981

211 North Hacienda Blvd., City of Industry 91744 Tel: (818) 961-8821

Principal Officers: Dale E. Walter, President and Chief Executive Officer; Chadwick C. Ertola, Meredith L. Russell, Executive Vice Presidents; Vern Sorenson, Executive Vice President & Chief Financial Officer; Arden Crawford, Jerry Meyer, Tom Visconunty, Timothy Walbridge, Senior Vice Presidents; Jill Ashton, Vice President & Operations Manager; J.R. Best, Thomas Collopy, Georgia Hughes, Assistant Vice Presidents.

Directors: James E. Brown, Robert H. Brown, Chadwick C. Ertola, John G. Leonudakis, Owen H. Lewis, Manuel Perez, Dale E. Walter, Donald R. Wheeler.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		13,780
Obligations of U.S. Gov't agencies, etc.		34,186
Obligations of States and political subdivisions		24,630
Loans (excluding unearned income)	63,297	
LESS: Reserve for possible loan losses	520	
Loans (net)		62,777
Bank premises, furniture and fixtures		654
Investments in unconsolidated subsidiaries		1
Other assets		1,683
Total Assets		137,711

LIABILITIES

Demand deposits (IPC)		25,806
Time and savings deposits (IPC)		90,631
Deposits of U.S. Government		172
Deposits of States and municipalities		1,804
Certified and officers checks		1,618
Total Domestic Deposits	120,031	
Demand deposits	27,676	
Time and savings deposits	92,355	
Total Domestic and Foreign Deposits		120,031
Federal funds purchased, etc.		7,000
Other liabilities		800
Total Liabilities		127,831

EQUITY CAPITAL

Common stock		6,587
Undivided profits		3,293
Total Equity Capital		9,880
Total Liabilities and Equity Capital		137,711

Subsidiary: Rowland Financial Corporation.
Branch office: San Francisco.

Bank of Industry —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,130
Interest on balances with banks	99
Income on Federal funds sold	280
Interest and dividends on investments	4,679
Other operating income	159
Total operating income	10,347
OPERATING EXPENSE	
Salaries and employee benefits	1,738
Interest on deposits	5,267
Interest on Federal funds purchased and other borrowings	93
Occupancy and furniture and equipment expense	541
Provision for loan losses	268
Other operating expense	1,851
Total operating expense	9,758
NET OPERATING INCOME	589
Applicable income taxes	168
Income before extraordinary items	421
Net securities gains (losses)	921
Extraordinary charges (credits)	-132
NET INCOME	1,210
NET CHANGE IN CAPITAL	1,210

Bank of La Costa

Incorporated April 23, 1983

7608 El Camino Real, Carlsbad 92009 **(619) 942-8885**

Principal officers: P.E. Paul, President; Philip H. Kahn, Jr., Senior Vice President; Rick Casper, Craig Vokey, Vice Presidents; Linda J. Aquino, Cashier.

Directors: James S. Brown, Andrew H. Gerhard, Vito Guarino, Alan Lord, Philip E. Paul, Jerry Macchia.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		2,665
Obligations of U.S. Gov't agencies, etc.		708
Federal funds sold, etc.		1,320
Loans (excluding unearned income)	19,738	
LESS: Reserve for possible loan losses	212	
Loans (net)		19,526
Bank premises, furniture and fixtures		594
Other assets		325
Total Assets		25,138
LIABILITIES		
Demand deposits (IPC)		3,920
Time and savings deposits (IPC)		16,813
Deposits of U.S. Government		1
Deposits of States and municipalities		1,992
Deposits of commercial banks		200
Certified and officers checks		163
Total Domestic Deposits	23,089	
Demand deposits	4,084	
Time and savings deposits	19,005	
Total Domestic and Foreign Deposits		23,089
Other liabilities		140
Total Liabilities		23,229
EQUITY CAPITAL		
Common stock		2,489
Undivided profits		-580
Total Equity Capital		1,909
Total Liabilities and Equity Capital		25,138

Parent comapny: BSD Bancorp, Inc.

Bank of La Costa —Continued

REPORT OF INCOME, as of December 31, 1986

(in thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,365
Interest on balances with banks	93
Income on Federal funds sold	118
Interest and dividends on investments	56
Other operating income	165
Total operating income	2,797

OPERATING EXPENSE

Salaries and employee benefits	532
Interest on deposits	1,327
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	224
Provision for loan losses	157
Other operating expense	433
Total operating expense	2,674
NET OPERATING INCOME	123
Applicable income taxes	49
Income before extraordinary items	74
Net securities gains (losses)	5
Extraordinary charges (credits)	41
NET INCOME	120
NET CHANGE IN CAPITAL	120

Bank of Livermore

Established March 15, 1982

2125 Second Street, Livermore 94550 **Tel: (415) 455-6060**

Principal Officers: Edwin F. Hutka, Chairman of the Board; Robert A. Santin, President & Chief Executive Officer; Dale Turner, Senior Vice President, Credit Administrator; James I. Collins, Senior Vice President and Cashier.

Directors: John Buranis, Rodney Busk, Ed Hutka, Philip Prickett, Robert A. Santin, Dale Turner.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		5,188
U. S. Treasury securities		1,872
Obligations of U.S. Gov't agencies, etc.		1,781
Obligations of States and political subdivisions		400
Federal funds sold, etc.		2,700
Loans (excluding unearned income)	34,657	
LESS: Reserve for possible loan losses	286	
Loans (net)		34,371
Bank premises, furniture and fixtures		1,038
Other assets		346
Total Assets		47,696

LIABILITIES

Demand deposits (IPC)		10,535
Time and savings deposits (IPC)		29,700
Deposits of States and municipalities		1,800
Deposits of commercial banks		1,200
Certified and officers checks		421
Total Domestic Deposits	43,656	
Demand deposits	10,956	
Time and savings deposits	32,700	
Total Domestic and Foreign Deposits		43,656
Other liabilities		957
Total Liabilities		44,613

EQUITY CAPITAL

Common stock	2,645
Undivided profits	438
Total Equity Capital	3,083
Total Liabilities and Equity Capital	47,696

Branch office: Livermore.

Bank of Livermore —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,095
Interest on balances with banks	106
Income on Federal funds sold	157
Interest and dividends on investments	215
Other operating income	317
Total operating income	4,890

OPERATING EXPENSE

Salaries and employee benefits	749
Interest on deposits	2,138
Interest on Federal funds purchased and other borrowings	33
Occupancy and furniture and equipment expense	348
Provision for loan losses	135
Other operating expense	591
Total operating expense	3,994
NET OPERATING INCOME	896
Applicable income taxes	459
Income before extraordinary items	437
Net securities gains (losses)	32
Extraordinary charges (credits)	
NET INCOME	469
Other increases (decreases) in capital	-40
NET CHANGE IN CAPITAL	429

Bank of Loleta

Incorporated September 7, 1910

4th and 'F' Streets, Eureka 95501 **Tel: (707) 445-3051**

Principal Officers: John Gromala, Chairman of the Board; Bruce D. Roberts, President & Chief Executive Officer; Tim Cochrane, Vice President & Cashier; William F. Thorington, Vice President & Loan Administrator.

Directors: Sally Arnot, Herman Bistrin, John Gromala, Gerald Grunert, Eugene B. Lucas, Phil Nyberg, Bruce D. Roberts, Joseph Russ IV.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		6,326
U. S. Treasury securities		8,252
Obligations of U.S. Gov't agencies, etc.		27,502
Obligations of States and political subdivisions		11,784
Loans (excluding unearned income)	75,544	
LESS: Reserve for possible loan losses	698	
Loans (net)		74,846
Direct lease financing		1,784
Bank premises, furniture and fixtures		2,276
Other real estate owned		17
Other assets		2,733
Total Assets		135,520

LIABILITIES

Demand deposits (IPC)		26,177
Time and savings deposits (IPC)		95,319
Deposits of U.S. Government		242
Deposits of States and municipalities		2,719
Certified and officers checks		886
Total Domestic Deposits	125,343	
Demand deposits	27,538	
Time and savings deposits	97,805	
Total Domestic and Foreign Deposits		125,343
Federal funds purchased, etc.		725
Other liabilities for borrowed money		247
Mortgage indebtedness		16
Other liabilities		897
Total Liabilities		127,228

EQUITY CAPITAL

Common stock	4,182
Surplus	11
Undivided profits	4,081
Reserve for contingencies, etc.	18
Total Equity Capital	8,292
Total Liabilities and Equity Capital	135,520

Branch offices (4): Arcata, Ferndale, Fortuna, Loleta.

Bank of Loleta —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	9,011
Interest on balances with banks	42
Income on Federal funds sold	131
Interest and dividends on investments	2,078
Income from direct lease financing	-34
Other operating income	789
Total operating income	12,017

OPERATING EXPENSE

Salaries and employee benefits	2,175
Interest on deposits	5,811
Interest on Federal funds purchased and other borrowings	114
Occupancy and furniture and equipment expense	500
Provision for loan losses	360
Other operating expense	1,108
Total operating expense	10,068
NET OPERATING INCOME	1,949
Applicable income taxes	651
Income before extraordinary items	1,298
Net securities gains (losses)	101
Extraordinary charges (credits)	
NET INCOME	1,399
Other increases (decreases) in capital	10
NET CHANGE IN CAPITAL	1,409

Bank of Los Angeles

Incorporated May 8, 1981

8901 Santa Monica Blvd., West Hollwood 90069 **Tel: (213) 550-8900**

Principal Officers: Gerald S. Weisstein, President & Chief Executive Officer; Lynn Slaughter, Executive Vice President & Chief Administrative Officer; Mary L. Regas, Senior Vice President & Loan Administrator; Catherine R. Stribling, Vice President & Corporate Secretary.

Directors: Sheldon W. Andelson, Sherman L. Andelson, Mary Anne Chalker, Dale A. Engelson, Jodie Evans, Irving B. Fuller, Richard B. Kaplan, Sharon D. Landa, Marc B. Nathanson, Jacobo (Yasha) Nicolayevsky, Lynn H. Slaughter, Gerald S. Weisstein, Ira E. Yellin.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		14,867
Obligations of U.S. Gov't agencies, etc.		23,722
Obligations of States and political subdivisions		3,232
Other bonds, notes, and debentures		14,489
Federal funds sold, etc.		28,800
Loans (excluding unearned income)	88,708	
LESS: Reserve for possible loan losses	1,073	
Loans (net)		87,635
Bank premises, furniture and fixtures		6,274
Other assets		1,939
Total Assets		180,958
LIABILITIES		
Demand deposits (IPC)		54,341
Time and savings deposits (IPC)		103,439
Deposits of U.S. Government		134
Deposits of States and municipalities		5,053
Deposits of commercial banks		100
Certified and officers checks		2,486
Total Domestic Deposits	165,553	
Demand deposits	57,428	
Time and savings deposits	108,125	
Total Domestic and Foreign Deposits		165,553
Federal funds purchased, etc.		2,117
Mortgage indebtedness		1,797
Other liabilities		1,107
Total Liabilities		170,574
EQUITY CAPITAL		
Common stock		8,595
Undivided profits		1,789
Total Equity Capital		10,384
Total Liabilities and Equity Capital		180,958

Holding company: BKLA Corporation.
Branch offices (2): Beverly Hills, Hollywood.

Bank of Los Angeles —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9,159
Interest on balances with banks	380
Income on Federal funds sold	632
Interest and dividends on investments	1,406
Other operating income	1,618
Total operating income	13,195
OPERATING EXPENSE	
Salaries and employee benefits	3,613
Interest on deposits	5,160
Interest on Federal funds purchased and other borrowings	143
Occupancy and furniture and equipment expense	945
Provision for loan losses	751
Other operating expense	2,089
Total operating expense	12,701
NET OPERATING INCOME	494
Applicable income taxes	196
Income before extraordinary items	298
Net securities gains (losses)	602
Extraordinary charges (credits)	
NET INCOME	900
NET CHANGE IN CAPITAL	900

Bank of Monrovia

Established May 21, 1984

100 East Huntington Drive, Monrovia 91016 **Tel. (818) 303-4661**

Principal officers: William B. Waddell, President & Cheif Executive Officer; Melinda T. Malone, Senior Vice President & Cashier; C. Robert Netherton, Senior Vice President and Loan Administrator.

Directors: Fred E. Bowden, H.Russell Cross, William E. Faith, Hans Herzig, Lathrop G. Hoffman, William T. Ryan, Detro H. Sells, William B. Waddell.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		7,460
Federal funds sold, etc.		2,600
Loans (excluding unearned income)	11,568	
LESS: Reserve for possible loan losses	117	
Loans (net)		11,451
Bank premises, furniture and fixtures		299
Other assets		171
Total Assets		21,981

LIABILITIES

Demand deposits (IPC)		4,730
Time and savings deposits (IPC)		14,988
Deposits of States and municipalities		100
Certified and officers checks		474
Total Domestic Deposits	20,292	
Demand deposits	5,204	
Time and savings deposits	15,088	
Total Domestic and Foreign Deposits		20,292
Other liabilities		95
Total Liabilities		20,387

EQUITY CAPITAL

Common stock		2,043
Undivided profits		-449
Total Equity Capital		1,594
Total Liabilities and Equity Capital		21,981

Bank of Monrovia —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,271
Interest on balances with banks	489
Income on Federal funds sold	77
Other operating income	157
Total operating income	1,994

OPERATING EXPENSE

Salaries and employee benefits	479
Interest on deposits	841
Occupancy and furniture and equipment expense	246
Provision for loan losses	100
Other operating expense	301
Total operating expense	1,967
NET OPERATING INCOME	27
Applicable income taxes	7
Income before extraordinary items	20
Extraordinary charges (credits)	7
NET INCOME	27
NET CHANGE IN CAPITAL	27

The Bank of Montecito

Incorporated July 23, 1974

1000 State Street, Santa Barbara, CA 93101 **Tel: (805) 963-7511**

Principal Officers: Marian Koonce, Chairman of the Board; Michael Towbes, Chief Executive Officer; J. Thomas Fly, President; D.J. Savage, Senior Vice President and Cashier.

Directors: George R. Bliss, Jr., A. Brooks Firestone, J. Thomas Fly, Eldon H. Haskell, Robert A. Huttenback, Peter Jordano, Marian Koonce, Clarence Minnerly, Gerald B. Parent, Michael Towbes.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		21,488
U. S. Treasury securities		1,509
Obligations of States and political subdivisions		10,294
Other bonds, notes, and debentures		2,507
Federal funds sold, etc.		11,690
Loans (excluding unearned income)	82,430	
LESS: Reserve for possible loan losses	885	
Loans (net)		81,545
Bank premises, furniture and fixtures		2,504
Other real estate owned		75
Other assets		2,253
Total Assets		133,865

LIABILITIES

Demand deposits (IPC)		34,593
Time and savings deposits (IPC)		82,660
Deposits of U.S. Government		1,444
Deposits of States and municipalities		5,900
Certified and officers checks		1,727
Total Domestic Deposits	126,324	
Demand deposits	37,764	
Time and savings deposits	88,560	
Total Domestic and Foreign Deposits		126,324
Other liabilities		937
Total Liabilities		127,261
Subordinated notes and debentures		237

EQUITY CAPITAL

Common stock		1,201
Surplus		2,172
Undivided profits		2,994
Total Equity Capital		6,367
Total Liabilities and Equity Capital		133,865

Branch offices (4): Carpinteria, Goleta, Santa Barbara (2).
ATM Facility: Santa Barbara.
Extension of banking office: Santa Barbara.

The Bank of Montecito —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	9,106
Interest on balances with banks	15
Income on Federal funds sold	457
Interest and dividends on investments	1,037
Other operating income	1,368
Total operating income	11,983

OPERATING EXPENSE

Salaries and employee benefits	2,592
Interest on deposits	4,720
Interest on Federal funds purchased and other borrowings	24
Occupancy and furniture and equipment expense	1,065
Provision for loan losses	354
Other operating expense	1,902
Total operating expense	10,657
NET OPERATING INCOME	1,326
Applicable income taxes	379
Income before extraordinary items	947
Net securities gains (losses)	22
Extraordinary charges (credits)	
NET INCOME	969
Other increases (decreases) in capital	136
Cash dividends paid	46
NET CHANGE IN CAPITAL	1,059

Bank of Newport

Incorporated December 22, 1971

Coast Highway at Avocado, Newport Beach 92660 Tel: (714) 760-6000

Principal Officers: Ronald L. Rodgers, President and Chief Executive Officer; Richard B. Miller, Richard P. Ritter, Executive Vice Presidents; Dennis L. Voyles, Senior Vice President and Manager; Emil S. Avellar, Senior Vice President, Joseph G. Flores, James L. Lauritzen, Senior Vice Presidents.

Directors: William C. Baker, William S. Lund, William S. Messenger, Richard B. Miller, E.O. Rodeffer, Ronald L. Rodgers.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		18,604
U. S. Treasury securities		1,225
Obligations of U.S. Gov't agencies, etc.		6,097
Obligations of States and political subdivisions		5,107
Corporate stock		122
Federal funds sold, etc.		11,536
Loans (excluding unearned income)	115,227	
LESS: Reserve for possible loan losses	1,854	
Loans (net)		113,373
Direct lease financing		1,171
Bank premises, furniture and fixtures		14,786
Other real estate owned		3,734
Other assets		4,662
Total Assets		180,417
LIABILITIES		
Demand deposits (IPC)		35,587
Time and savings deposits (IPC)		109,098
Deposits of U.S. Government		197
Deposits of States and municipalities		5,900
Certified and officers' checks		2,732
Total Domestic Deposits	153,514	
Demand deposits	38,516	
Time and savings deposits	114,998	
Total Domestic and Foreign Deposits		153,514
Federal funds purchased, etc.		3,500
Other liabilities for borrowed money		511
Mortgage indebtedness		5,896
Other liabilities		2,156
Total Liabilities		165,577
Subordinated notes and debentures		1,800
EQUITY CAPITAL		
Common stock		3,362
Surplus		3,530
Undivided profits		6,148
Total Equity Capital		13,040
Total Liabilities and Equity Capital		180,417

Subsidiaries: LeaseQuip Corporation, Realport Corporation.
Branch offices (2): Newport Beach (2).
Extension of banking office: Newport Beach.
Place of business: Irvine.

Bank of Newport —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	14,463
Interest on balances with banks	293
Income on Federal funds sold	638
Interest and dividends on investments	846
Income from direct lease financing	286
Other operating income	1,524
Total operating income	18,050

OPERATING EXPENSE

Salaries and employee benefits	3,851
Interest on deposits	6,700
Interest on Federal funds purchased and other borrowings	1,078
Occupancy and furniture and equipment expense	1,894
Provision for loan losses	2,906
Other operating expense	4,790
Total operating expense	21,219
NET OPERATING INCOME	-3,169
Applicable income taxes	-1,854
Income before extraordinary items	-1,315
Net securities gains (losses)	19
Extraordinary charges (credits)	
NET INCOME	-1,296
NET CHANGE IN CAPITAL	-1,296

Bank of Oakland

Incorporated August 24, 1981

360 - 14th Street, Oakland 94612 **Tel: (415) 763-8486**

Principal officers: James W. Pattison, Acting President; Jim Hamilton, Interim Cashier; David Thompson, Tam Le Febure, Loan Officers;Donald A. Chiesa, President & Chief Executive Officer; James Q. Hamilton, Senior Vice President & Cashier; Tam LeFebure, Guy C. Dana, Vice Presidents; Marlene Dumpit, Assistant Vice President & Controller; Greg Kelly, Assistant Vice President; Bill Dixon, Operations Officer; Rose Snell, Assistant Corporate Secretary.

Directors: Raymond Gallagher, C.R. Gibb, George Smith, Eduardo Cu Unjieng, Donald A. Chiesa.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		1,034
Obligations of U.S. Gov't agencies, etc.		2,616
Federal funds sold, etc.		1,500
Loans (excluding unearned income)	15,304	
LESS: Reserve for possible loan losses	421	
Loans (net)		14,883
Direct lease financing		2
Bank premises, furniture and fixtures		218
Other real estate owned		60
Other assets		234
Total Assets		20,547

LIABILITIES

Demand deposits (IPC)		3,306
Time and savings deposits (IPC)		10,787
Deposits of U.S. Government		1,388
Deposits of States and municipalities		3,459
Certified and officers checks		183
Total Domestic Deposits	19,123	
Demand deposits	4,940	
Time and savings deposits	14,183	
Total Domestic and Foreign Deposits		19,123
Other liabilities		85
Total Liabilities		19,208

EQUITY CAPITAL

Common stock	1,311
Undivided profits	28
Total Equity Capital	1,339
Total Liabilities and Equity Capital	20,547

Bank of Oakland —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,658
Interest on balances with banks	26
Income on Federal funds sold	39
Interest and dividends on investments	324
Income from direct lease financing	1
Other operating income	145
Total operating income	2,193

OPERATING EXPENSE

Salaries and employee benefits	397
Interest on deposits	1,134
Interest on Federal funds purchased and other borrowings	6
Occupancy and furniture and equipment expense	207
Provision for loan losses	136
Other operating expense	765
Total operating expense	2,645
NET OPERATING INCOME	-452
Income before extraordinary items	-452
Net securities gains (losses)	176
Extraordinary charges (credits)	
NET INCOME	-276
Other increases (decreases) in capital	1,782
NET CHANGE IN CAPITAL	1,506

The Bank of Orange County

Established May 28, 1980

10101 Slater Ave., Fountain Valley 92708 **Tel: (714) 964-6607**

Principal Officers: Edward H. Downer, President & Chief Executive Officer; Patricia A. Ash, Vice President & Cashier; Chris Forman, Senior Vice President & Senior Loan Officer.

Directors: Jack G. Abifadel, Rudolph C. Baldoni, Marta Bhathal, John C. Brown, M.D., Edward H. Downer, John Ferrara, Peggy L. Holley, Melvyn H. Novegrod.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		7,748
Federal funds sold, etc.		10,900
Loans (excluding unearned income)	20,761	
LESS: Reserve for possible loan losses	198	
Loans (net)		20,563
Bank premises, furniture and fixtures		1,215
Other assets		533
Total Assets		40,959

LIABILITIES

Demand deposits (IPC)		22,021
Time and savings deposits (IPC)		14,274
Deposits of States and municipalities		200
Deposits of commercial banks		100
Certified and officers checks		871
Total Domestic Deposits	37,466	
Demand deposits	22,892	
Time and savings deposits	14,574	
Total Domestic and Foreign Deposits		37,466
Other liabilities		173
Total Liabilities		37,639

EQUITY CAPITAL

Common stock		3,116
Surplus		1,465
Undivided profits		-1,261
Total Equity Capital		3,320
Total Liabilities and Equity Capital		40,959

Parent company: Orange Bancorp.
Branch office: Culver City.
ATM facility: Fountain Valley.

The Bank of Orange County —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,777
Interest on balances with banks	103
Income on Federal funds sold	525
Interest and dividends on investments	115
Other operating income	111
Total operating income	3,631
OPERATING EXPENSE	
Salaries and employee benefits	960
Interest on deposits	1,050
Occupancy and furniture and equipment expense	593
Provision for loan losses	165
Other operating expense	1,122
Total operating expense	3,890
NET OPERATING INCOME	-259
Income before extraordinary items	-259
Net securities gains (losses)	84
Extraordinary charges (credits)	
NET INCOME	-175
NET CHANGE IN CAPITAL	175

Bank of Palm Springs

Incorporated August 4, 1978

601 E. Tahquitz-McCallum Way, Palm Springs 92262 Tel: (619) 323-4241

Principal Officers: Robert A. Barley, President & Chief Executive Officer; Roy Fey, Chairman of the Board; Robert M. Fey, Chief Financial Officer; Jack S. Abe, Reed A. Mohney, Executive Vice Presidents; John E. Ledbetter, Senior Vice President.

Directors: Robert A. Barley, Robert M. Fey, Roy Fey, Jerry Golden, John Gomes, James R. Greenbaum, Earl A. Himovitz, Robert A. Rose, James M. Schlecht.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		27,646
Obligations of U.S. Gov't agencies, etc.		1,922
Obligations of States and political subdivisions		6,908
Other bonds, notes, and debentures		4,420
Federal funds sold, etc.		26,200
Loans (excluding unearned income)	63,823	
LESS: Reserve for possible loan losses	797	
Loans (net)		63,026
Bank premises, furniture and fixtures		747
Other real estate owned		867
Other assets		1,543
Total Assets		133,279

LIABILITIES

Demand deposits (IPC)		54,232
Time and savings deposits (IPC)		67,014
Deposits of U.S. Government		3
Deposits of States and municipalities		1,575
Certified and officers checks		1,505
Total Domestic Deposits	124,329	
Demand deposits	55,740	
Time and savings deposits	68,589	
Total Domestic and Foreign Deposits		124,329
Other liabilities		2,019
Total Liabilities		126,348

EQUITY CAPITAL

Common stock	3,647
Surplus	1,359
Undivided profits	1,925
Total Equity Capital	6,931
Total Liabilities and Equity Capital	133,279

Branch offices: Los Angeles, Rancho Mirage.

Bank of Palm Springs —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,009
Interest on balances with banks	3
Income on Federal funds sold	786
Interest and dividends on investments	853
Other operating income	1,093
Total operating income	10,744

OPERATING EXPENSE

Salaries and employee benefits	2,165
Interest on deposits	4,021
Occupancy and furniture and equipment expense	1,172
Provision for loan losses	395
Other operating expense	1,683
Total operating expense	9,436
NET OPERATING INCOME	1,308
Applicable income taxes	423
Income before extraordinary items	885
Net securities gains (losses)	3
Extraordinary charges (credits)	
NET INCOME	888
NET CHANGE IN CAPITAL	888

Bank of Paradise

Incorporated January 15, 1981

5875 Clark Road, Paradise 95969 **Tel: (916) 877-2265**

Principal Officers: Richard C. Seeba, President & Chief Executive Officer; Douglas A. Nordell, Vice President & Senior Loan Officer; C.R. Howard, Vice President, Cashier; Phil M. DuPuy, Craig Larson, Lynn Thoms, Assitant Vice Presidents; Vickie Perkins, Operations Officer.

Directors: L. Otis Bethard, Frank Cosgrove, Eugene Even, Kevin Fischer, Roland Holt, Gerald Kelleher, Arch Marjama, Jerry Keyawa, Rodney Kopsa, D. Larry Miller, Adele M. Perry, Carl Rickards, Jr., Robert Schaffer, Richard C. Seeba, Stephen B. Stone.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		3,490
Obligations of U.S. Gov't agencies, etc.		3,200
Federal funds sold, etc.		2,300
Loans (excluding unearned income)	32,275	
LESS: Reserve for possible loan losses	323	
Loans (net)		31,952
Bank premises, furniture and fixtures		2,278
Other real estate owned		411
Investments in unconsolidated subsidiaries		1
Other assets		485
Total Assets		44,117

LIABILITIES

Demand deposits (IPC)		4,890
Time and savings deposits (IPC)		34,175
Deposits of U.S. Government		11
Deposits of States and municipalities		614
Certified and officers checks		828
Total Domestic Deposits	40,518	
Demand deposits	5,729	
Time and savings deposits	34,789	
Total Domestic and Foreign Deposits		40,518
Other liabilities		630
Total Liabilities		41,148

EQUITY CAPITAL

Common stock	1,125
Surplus	1,461
Undivided profits	383
Total Equity Capital	2,969
Total Liabilities and Equity Capital	44,117

Branch offices (2): Chico, Magalia.

Bank of Paradise —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,352
Interest on balances with banks	117
Income on Federal funds sold	154
Interest and dividends on investments	349
Other operating income	258
Total operating income	4,230

OPERATING EXPENSE

Salaries and employee benefits	745
Interest on deposits	2,304
Interest on Federal funds purchased and other borrowings	7
Occupancy and furniture and equipment expense	328
Provision for loan losses	176
Other operating expense	470
Total operating expense	4,030
NET OPERATING INCOME	200
Applicable income taxes	102
Income before extraordinary items	98
Net securities gains (losses)	65
Extraordinary charges (credits)	
NET INCOME	163
Other increases (decreases) in capital	-2
NET CHANGE IN CAPITAL	161

The Bank of Pleasanton

Established March 9, 1984

555 Peters Avenue, Pleasanton 94566 **Tel. (415) 462-2265**

Principal officers, Roland E. Nadeau, Executive Vice President and Acting Chief Executive Officer; Carmela D. Johnson, Vice President & Chief Financial Officer Bonnie L. Hartwig, Vice President.

Directors: Frank Capilla, Geoffrey J. Ernie, F. Leonard Herberth, Ralph Juhl, Jerry Lemm, Larry W. Osborne, Franklyn D. Smith, Ron Teutsch, Paul Thomsen.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		2,153
U. S. Treasury securities		2,007
Obligations of States and political subdivisions		759
Other bonds, notes, and debentures		90
Federal funds sold, etc.		1,500
Loans (excluding unearned income)	30,379	
LESS: Reserve for possible loan losses	912	
Loans (net)		29,467
Bank premises, furniture and fixtures		509
Other real estate owned		280
Investments in unconsolidated subsidiaries		280
Other assets		376
Total Assets		37,421

LIABILITIES

Demand deposits (IPC)		8,460
Time and savings deposits (IPC)		24,511
Deposits of U.S. Government		43
Deposits of States and municipalities		256
Certified and officers checks		1,249
Total Domestic Deposits	34,519	
Demand deposits	10,008	
Time and savings deposits	24,511	
Total Domestic and Foreign Deposits		34,519
Other liabilities		154
Total Liabilities		34,673

EQUITY CAPITAL

Common stock		1,500
Surplus		1,500
Undivided profits		-252
Total Equity Capital		2,748
Total Liabilities and Equity Capital		37,421

Parent company: Mission Valley Bancorp.

The Bank of Pleasanton —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,518
Interest on balances with banks	100
Income on Federal funds sold	100
Interest and dividends on investments	286
Other operating income	296
Total operating income	4,300
OPERATING EXPENSE	
Salaries and employee benefits	800
Interest on deposits	1,834
Interest on Federal funds purchased and other borrowings	22
Occupancy and furniture and equipment expense	234
Provision for loan losses	923
Other operating expense	731
Total operating expense	4,544
NET OPERATING INCOME	-244
Applicable income taxes	39
Income before extraordinary items	-283
Net securities gains (losses)	76
Extraordinary charges (credits)	
NET INCOME	-207
NET CHANGE IN CAPITAL	-207

The Bank of Rancho Bernardo

Incorporated October 21, 1980

11717 Bernardo Plaza Court, San Diego 92128 Tel: (714) 451-2265

Principal Officers: Alan L. Douglas, Chairman ofthe Board & President; John D. Gonnerman, Executive Vice President; Carl R. Kruse, Vice President & Senior Loan Officer;William T. E erman, Vice President, Business Development; J. Monahan, Vice President & Operations Officer.

Directors: Alan L. Douglas, Michael Duckor, Ure R. Kretowicz, Charles A. La Nasa, Timothy S. Mills, Wallace Morisige, J. Brian O'Donnell, R. Hershel Shepherd, Stanley R. Smith, John A. Wood, Daniel M. Whitaker, Michael Speyer, Victor A. Vilaplana. .

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		5,793
U. S. Treasury securities		1,305
Obligations of U.S. Gov't agencies, etc.		2,722
Other bonds, notes, and debentures		335
Federal funds sold, etc.		2,434
Loans (excluding unearned income)	28,810	
LESS: Reserve for possible loan losses	385	
Loans (net)		28,425
Bank premises, furniture and fixtures		1,627
Other real estate owned		44
Other assets		350
Total Assets		43,035

LIABILITIES

Demand deposits (IPC)		7,588
Time and savings deposits (IPC)		28,491
Deposits of U.S. Government		99
Deposits of States and municipalities		105
Deposits of commercial banks		3,200
Certified and officers checks		228
Total Domestic Deposits	39,711	
Demand deposits	8,020	
Time and savings deposits	31,691	
Total Domestic and Foreign Deposits		39,711
Other liabilities		436
Total Liabilities		40,147

EQUITY CAPITAL

Common stock	1,250
Surplus	1,305
Undivided profits	333
Total Equity Capital	2,888
Total Liabilities and Equity Capital	43,035

Parent company: RB Bancorp.

The Bank of Rancho Bernardo —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,228
Interest on balances with banks	78
Income on Federal funds sold	144
Interest and dividends on investments	383
Other operating income	295
Total operating income	4,128
OPERATING EXPENSE	
Salaries and employee benefits	807
Interest on deposits	1,929
Occupancy and furniture and equipment expense	261
Provision for loan losses	156
Other operating expense	491
Total operating expense	3,644
NET OPERATING INCOME	484
Applicable income taxes	53
Income before extraordinary items	431
Net securities gains (losses)	10
Extraordinary charges (credits)	
NET INCOME	441
Cash dividends paid	301
NET CHANGE IN CAPITAL	140

Bank of Redlands

Incorporated August 1, 1974

200 East Citrus Ave., Redlands 92373 **Tel: (714) 793-7575**

Principal Officers: W.F. Blatnick, Chairman of the Board; J.G. Klingensmith, President & Chief Executive Officer; Sam Patane, Senior Vice President, Loan Administration; Al Berning, Vice President and Cashier.

Directors: W.F. Blatnick, J. William Hager, Anthony Jacinto, Jr., J.G. Klingensmith, Cortland Kuehnert, Terrill L. Spoor.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		34,569
Obligations of U.S. Gov't agencies, etc.		989
Obligations of States and political subdivisions		19,376
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	71,672	
LESS: Reserve for possible loan losses	1,229	
Loans (net)		70,443
Direct lease financing		2,940
Bank premises, furniture and fixtures		2,187
Other real estate owned		543
Investments in unconsolidated subsidiaries		296
Other assets		2,247
Total Assets		135,590

LIABILITIES

Demand deposits (IPC)		42,211
Time and savings deposits (IPC)		77,100
Deposits of U.S. Government		221
Certified and officers checks		3,383
Total Domestic Deposits	122,915	
Demand deposits	45,815	
Time and savings deposits	77,100	
Total Domestic and Foreign Deposits		122,915
Mortgage indebtedness		372
Other liabilities		3,015
Total Liabilities		126,302

EQUITY CAPITAL

Common stock	1,578
Surplus	3,263
Undivided profits	4,447
Total Equity Capital	9,288
Total Liabilities and Equity Capital	135,590

Subsidiary of Bank (1): Branch offices (3): Fontana, San Bernardino, Yucaipa
Extension of banking office (2): Redlands (2).

Bank of Redlands —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,162
Interest on balances with banks	1,751
Income on Federal funds sold	247
Interest and dividends on investments	1,603
Income from direct lease financing	400
Other operating income	1,944
Total operating income	14,107

OPERATING EXPENSE

Salaries and employee benefits	3,957
Interest on deposits	4,802
Interest on Federal funds purchased and other borrowings	8
Occupancy and furniture and equipment expense	973
Provision for loan losses	250
Other operating expense	2,644
Total operating expense	12,634
NET OPERATING INCOME	1,473
Applicable income taxes	-41
Income before extraordinary items	1,514
Net securities gains (losses)	16
Extraordinary charges (credits)	
NET INCOME	1,530
Cash dividends paid	4
NET CHANGE IN CAPITAL	1,526

Bank of Rio Vista

Incorporated April 12, 1904

101 Main St., Rio Vista 94571 Tel: (707) 374-5711

Principal Officers: Wallace McCormack, Chairman of the Board and President; George Cruickshank, Vice President, Cashier, Secretary and Treasurer; F.W. Trites, Vice President.

Directors: George Cruickshank, Darrell R. Ferreira, George C. Gordon, Jr., Joe Lopes, Douglas McCormack, Thomas McCormack, Wallace McCormack.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		3,587
U. S. Treasury securities		16,064
Obligations of States and political subdivisions		4,601
Federal funds sold, etc.		8,200
Loans (excluding unearned income)	16,730	
LESS: Reserve for possible loan losses	288	
Loans (net)		16,442
Bank premises, furniture and fixtures		807
Other real estate owned		305
Other assets		745
Total Assets		50,751

LIABILITIES

Demand deposits (IPC)		9,904
Time and savings deposits (IPC)		32,421
Deposits of U.S. Government		27
Deposits of States and municipalities		1,254
Certified and officers checks		529
Total Domestic Deposits	44,135	
Demand deposits	10,638	
Time and savings deposits	33,497	
Total Domestic and Foreign Deposits		44,135
Other liabilities for borrowed money		301
Other liabilities		769
Total Liabilities		45,205

EQUITY CAPITAL

Common stock	400
Surplus	1,600
Undivided profits	3,546
Total Equity Capital	5,546
Total Liabilities and Equity Capital	50,751

Extenion of banking office: Rio Vista.

Bank of Rio Vista —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,245
Income on Federal funds sold	640
Interest and dividends on investments	1,671
Other operating income	44
Total operating income	4,600

OPERATING EXPENSE

Salaries and employee benefits	764
Interest on deposits	2,519
Interest on Federal funds purchased and other borrowings	12
Occupancy and furniture and equipment expense	220
Provision for loan losses	275
Other operating expense	288
Total operating expense	4,078
NET OPERATING INCOME	522
Applicable income taxes	108
Income before extraordinary items	414
Extraordinary charges (credits)	
NET INCOME	414
Cash dividends paid	56
NET CHANGE IN CAPITAL	358

Bank of Salinas

Incorporated August 6, 1982

301 So. Main Street, Salinas 93901 **Tel: (408) 422-6642**

Principal officers: Andrew E. Ausonio, Chairman of the Board; G. Nick Ventimiglia, President & Chief Executive Officer; Howard R. Barkley, Jr., Senior Vice President- Loans; Esther Kiefer-Miyamoto, Vice President, Cashier & Controller.

Directors: Andrew E. Ausonio, C. Edward Boutonnet, Bradford G. Crandall, Roger G. Emanuel, Richard C. Green, Duncan L. McCarter, Robert Meyer, Robert M. Mraule, D.D.S., M.D., Nick Ventimiglia, Harry D. Wardwell.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		12,365
Obligations of U.S. Gov't agencies, etc.		4,018
Federal funds sold, etc.		10,600
Loans (excluding unearned income)	69,543	
LESS: Reserve for possible loan losses	732	
Loans (net)		68,811
Bank premises, furniture and fixtures		663
Other assets		990
Total Assets		97,447

LIABILITIES

Demand deposits (IPC)		15,537
Time and savings deposits (IPC)		70,337
Deposits of U.S. Government		300
Deposits of States and municipalities		1,966
Certified and officers checks		2,088
Total Domestic Deposits	90,228	
Demand deposits	19,031	
Time and savings deposits	71,197	
Total Domestic and Foreign Deposits		90,228
Mortgage indebtedness		245
Other liabilities		557
Total Liabilities		91,030

EQUITY CAPITAL

Common stock	3,942
Surplus	1,455
Undivided profits	1,020
Total Equity Capital	6,417
Total Liabilities and Equity Capital	97,447

Bank of Salinas —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,907
Interest on balances with banks	468
Income on Federal funds sold	391
Interest and dividends on investments	320
Other operating income	389
Total operating income	8,475

OPERATING EXPENSE

Salaries and employee benefits	1,693
Interest on deposits	3,836
Occupancy and furniture and equipment expense	619
Provision for loan losses	442
Other operating expense	788
Total operating expense	7,378
NET OPERATING INCOME	1,097
Applicable income taxes	549
Income before extraordinary items	548
Extraordinary charges (credits)	
NET INCOME	548
Other increases (decreases) in capital	50
NET CHANGE IN CAPITAL	598

Bank of San Bernardino

Incorporated June 19, 1983

505 West Second Street, San Bernardino 92401 **Tel. (714) 888-2265**

Principal officers: Patrick W. Norvall, President & Chief Executive Officer; C. James Crowell, Executive Vice President & Cashier; Barry H. McCarroll, Senior Vice President & Senior Credit Officer. Directors: Leo Amendt, D. William Bader, Neal T. Baker, John E. Duckworth, Rene J. Jacober, John R. Livacich, Patrick W. Norvall, John Riddell, John C. Stubblefield, John L. Werner, M.D.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		9,004
U. S. Treasury securities		243
Obligations of U.S. Gov't agencies, etc.		350
Federal funds sold, etc.		2,300
Loans (excluding unearned income)	19,849	
LESS: Reserve for possible loan losses	270	
Loans (net)		19,579
Bank premises, furniture and fixtures		1,444
Other assets		678
Total Assets		33,598

LIABILITIES

Demand deposits (IPC)		9,360
Time and savings deposits (IPC)		17,215
Deposits of U.S. Government		73
Deposits of States and municipalities		200
Certified and officers checks		1,291
Total Domestic Deposits	28,139	
Demand deposits	10,724	
Time and savings deposits	17,415	
Total Domestic and Foreign Deposits		28,139
Other liabilities for borrowed money		779
Other liabilities		416
Total Liabilities		29,334

EQUITY CAPITAL

Common stock	2,059
Surplus	2,023
Undivided profits	182
Total Equity Capital	4,264
Total Liabilities and Equity Capital	33,598

Branch office: San Bernardino.

Bank of San Bernardino —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,065
Interest on balances with banks	375
Income on Federal funds sold	139
Interest and dividends on investments	39
Other operating income	350
Total operating income	2,968

OPERATING EXPENSE

Salaries and employee benefits	657
Interest on deposits	980
Interest on Federal funds purchased and other borrowings	29
Occupancy and furniture and equipment expense	198
Provision for loan losses	178
Other operating expense	498
Total operating expense	2,540
NET OPERATING INCOME	428
Applicable income taxes	106
Income before extraordinary items	322
Extraordinary charges (credits)	
NET INCOME	322
NET CHANGE IN CAPITAL	322

Bank of San Clemente

Established April 18, 1975

300 So. El Camino Real, San Clemente 92672 Tel: (714) 492-8100

Principal Officers: Franklin J. Dimino, Chairman of the Board; Michale H. Dunahee, President and Chief Executive Officer; Dale H. Holker, Senior Vice President and Chief Credit Officer; Janet Lohrman, Assistant Vice President and Cashier.

Directors: Ray J. Campbell, Franklin J. Dimino, Michale H. Dunahee, Warren Hopkins, Norman L. McAdoo, Lawrence A. Williams.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		13,956
Obligations of U.S. Gov't agencies, etc.		915
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	22,918	
LESS: Reserve for possible loan losses	583	
Loans (net)		22,335
Direct lease financing		424
Bank premises, furniture and fixtures		1,684
Other real estate owned		1,269
Other assets		405
Total Assets		42,988

LIABILITIES

Demand deposits (IPC)		9,511
Time and savings deposits (IPC)		30,023
Deposits of U.S. Government		90
Deposits of States and municipalities		22
Certified and officers checks		1,843
Total Domestic Deposits	41,489	
Demand deposits	11,444	
Time and savings deposits	30,045	
Total Domestic and Foreign Deposits		41,489
Other liabilities		336
Total Liabilities		41,825

EQUITY CAPITAL

Common stock		886
Surplus		1,225
Undivided profits		-948
Total Equity Capital		1,163
Total Liabilities and Equity Capital		42,988

Parent company: San Clemente Bancorp
Branch office: San Clemente.

Bank of San Clemente —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,602
Interest on balances with banks	347
Income on Federal funds sold	112
Interest and dividends on investments	355
Income from direct lease financing	93
Other operating income	809
Total operating income	5,318

OPERATING EXPENSE

Salaries and employee benefits	1,387
Interest on deposits	2,094
Occupancy and furniture and equipment expense	526
Provision for loan losses	367
Other operating expense	1,369
Total operating expense	5,743
NET OPERATING INCOME	-425
Applicable income taxes	40
Income before extraordinary items	-465
Net securities gains (losses)	163
Extraordinary charges (credits)	
NET INCOME	-302
NET CHANGE IN CAPITAL	-302

The Bank of San Diego

Incorporated September 19, 1978

225 Broadway, San Diego 92101
Tel: (619) 237-5300

Principal Officers: E. Lynn Caswell, President and Chief Executive Officer; Louis F. Cumming, Alan B. Lord, Milford D. Philips, Executive Vice Presidents; Daniel Abbot, Richard M. Layer, Senior Vice Presidents.

Directors: James S. Brown, E. Lynn Caswell, Marshal Chapman, Richard A. Collato, Thomas E. Hom, James B. Kuhn, Alan B. Lord, Arlington Ray Robbins, Edward Streicher, Robert E. Townsend, Robert J. Watkins.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		18,419
U. S. Treasury securities		2,008
Obligations of U.S. Gov't agencies, etc.		5,146
Obligations of States and political subdivisions		874
Federal funds sold, etc.		18,950
Loans (excluding unearned income)	122,957	
LESS: Reserve for possible loan losses	2,031	
Loans (net)		120,926
Bank premises, furniture and fixtures		3,745
Other real estate owned		644
Other assets		1,924
Total Assets		172,636
LIABILITIES		
Demand deposits (IPC)		37,332
Time and savings deposits (IPC)		112,076
Deposits of U.S. Government		339
Deposits of States and municipalities		5,934
Deposits of commercial banks		448
Certified and officers checks		5,276
Total Domestic Deposits	161,405	
Demand deposits	43,395	
Time and savings deposits	118,010	
Total Domestic and Foreign Deposits		161,405
Federal funds purchased, etc.		3,715
Other liabilities		724
Total Liabilities		165,844
EQUITY CAPITAL		
Common stock		6,297
Undivided profits		495
Total Equity Capital		6,792
Total Liabilities and Equity Capital		172,636

Parent company: BSD Bancorp, Inc.
Branch offices (4): Carlsbad, La Jolla, La Mesa, San Diego.
Extension of banking office: San Diego.

The Bank of San Diego —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	13,126
Interest on balances with banks	61
Income on Federal funds sold	756
Interest and dividends on investments	795
Trust department income	1,728
Other operating income	1,475
Total operating income	17,941

OPERATING EXPENSE

Salaries and employee benefits	4,737
Interest on deposits	6,269
Interest on Federal funds purchased and other borrowings	139
Occupancy and furniture and equipment expense	2,365
Provision for loan losses	1,800
Other operating expense	3,653
Total operating expense	18,963
NET OPERATING INCOME	-1,022
Income before extraordinary items	-1,022
Net securities gains (losses)	37
Extraordinary charges (credits)	
NET INCOME	-985
NET CHANGE IN CAPITAL	-985

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	100,811
(b) Stocks	117,225
(c) Real Estate Loans	6,136
(d) Other Loans	26,438
(e) Real Estate	2,467
(f) Savings and Loan, Other Thrift Deposits	8,465
(g) Miscellaneous	27,681
Time Deposits:	
(a) Own Bank	3,265
(b) Other Banks	30,047
Demand Deposits:	
(a) Own Bank	34,580
(b) Other Banks	2,345
Corporate Investments	374
Agency,Safekeeping,Custodian, and Escrow Investments	324,600
Advances or Overdrafts	-5
Total Assets	684,429

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	265
(b) Personal Living Trusts	4,577
(c) Employee Benefit Trusts	333,313
Total Fiduciary Accounts	338,155
Corporate Accounts	495
Agency,Safekeeping,Custodian, and Escrow Accounts	345,779
Total Liabilities	684,429
Market value-Securities deposited with State Treasurer: Private	100

Bank of San Francisco

Incorporated September 15, 1978

220 Sansome St., 2nd Floor, San Francisco 94104 Tel: (415) 981-2111

Principal Officers: Don Richards Stephens, Chairman of the Board & Chief Executive Officer; Patrick F. Flannery, Vice Chairman; Edward P. Press, President; John J. Cortis, John B. Ducato, Executive Vice Presidents; Steve Jorgensen, Rodger Mastako, Gary B. Rose, Senior Vice Presidents.

Directors: Donna Miller Casey, Patrick F. Flannery, David R. Holbrooke, M.D., Timothy J. Parrott, William J. Rosetti, Dimitri T. Skouras, Don Richards Stephens, Gordon B. Swanson, Roger O Walther.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		35,780
U. S. Treasury securities		4,932
Obligations of U.S. Gov't agencies, etc.		4,660
Loans (excluding unearned income)	135,087	
LESS: Reserve for possible loan losses	1,402	
Loans (net)		133,685
Direct lease financing		2,528
Bank premises, furniture and fixtures		5,516
Other real estate owned		2,123
Other assets		1,942
Total Assets		191,166

LIABILITIES

Demand deposits (IPC)		28,257
Time and savings deposits (IPC)		138,826
Deposits of U.S. Government		255
Deposits of States and municipalities		21
Certified and officers checks		2,160
Total Domestic Deposits	169,519	
Demand deposits	30,693	
Time and savings deposits	138,826	
Total Domestic and Foreign Deposits		169,519
Federal funds purchased, etc.		2,569
Other liabilities for borrowed money		286
Mortgage indebtedness		4,050
Other liabilities		2,616
Total Liabilities		179,040

EQUITY CAPITAL

Common stock	6,527
Surplus	2,306
Undivided profits	3,293
Total Equity Capital	12,126
Total Liabilities and Equity Capital	191,166

Parent company: Bank of San Francisco Holding Co.
Subsidiary: Bank of San Francisco Realty Investors.
Branch office: San Francisco.
Extension of Banking Office: San Francisco.

Bank of San Francisco —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	13,145
Interest on balances with banks	990
Income on Federal funds sold	339
Interest and dividends on investments	218
Income from direct lease financing	369
Other operating income	2,636
Total operating income	17,697

OPERATING EXPENSE

Salaries and employee benefits	4,289
Interest on deposits	7,052
Interest on Federal funds purchased and other borrowings	129
Occupancy and furniture and equipment expense	1,087
Provision for loan losses	907
Other operating expense	2,270
Total operating expense	15,734
NET OPERATING INCOME	1,963
Applicable income taxes	926
Income before extraordinary items	1,037
Extraordinary charges (credits)	
NET INCOME	1,037
Other increases (decreases) in capital	4,000
NET CHANGE IN CAPITAL	5,037

Bank of San Pedro

Incorporated April 1, 1974

250 West Fifth St., San Pedro 90731 **Tel: (213) 548-1281**

Principal Officers: Peter Mandia, Chairman of the Board; Lance D. Oak, President; Rein W. Veerkamp, Executive Vice President& Credit Administrator.

Directors: Thomas B. Jankovich, Thomas J. Jankovich, Peter Mandia, Bill A. Moller, Lance D. Oak, Steven G. Podesta.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		16,053
U. S. Treasury securities		1,486
Obligations of U.S. Gov't agencies, etc.		7,554
Obligations of States and political subdivisions		638
Federal funds sold, etc.		12,840
Loans (excluding unearned income)	79,673	
LESS: Reserve for possible loan losses	900	
Loans (net)		78,773
Direct lease financing		8,080
Bank premises, furniture and fixtures		4,165
Other real estate owned		8,519
Other assets		3,253
Total Assets		141,361

LIABILITIES

Demand deposits (IPC)		41,081
Time and savings deposits (IPC)		76,295
Deposits of U.S. Government		568
Deposits of commercial banks		300
Certified and officers checks		7,886
Total Domestic Deposits	126,130	
Demand deposits	49,535	
Time and savings deposits	76,595	
Total Domestic and Foreign Deposits		126,130
Mortgage indebtedness		3,445
Other liabilities		3,363
Total Liabilities		132,938

EQUITY CAPITAL

Common stock		2,740
Surplus		3,356
Undivided profits		2,327
Total Equity Capital		8,423
Total Liabilities and Equity Capital		141,361

Subsidiaries: BSP Development Corporation.
Branch offices (4): Gardena, Long Beach, San Pedro (2).
ATM facility: Harbor City.
Extension of banking office: San Pedro.

Bank of San Pedro —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	9,461
Interest on balances with banks	14
Income on Federal funds sold	188
Interest and dividends on investments	801
Income from direct lease financing	1,088
Other operating income	3,223
Total operating income	14,775

OPERATING EXPENSE

Salaries and employee benefits	3,855
Interest on deposits	3,842
Interest on Federal funds purchased and other borrowings	46
Occupancy and furniture and equipment expense	1,482
Provision for loan losses	778
Other operating expense	2,517
Total operating expense	12,520
NET OPERATING INCOME	2,255
Applicable income taxes	1,130
Income before extraordinary items	1,125
Net securities gains (losses)	2
Extraordinary charges (credits)	
NET INCOME	1,127
Other increases (decreases) in capital	15
Cash dividends paid	913
NET CHANGE IN CAPITAL	229

Bank of Santa Clara

Incorporated February 22, 1973

2027 El Camino Real, Santa Clara 95052 **Tel: (408) 249-5900**

Principal Officers: Philip S. Sanfilippo, Chairman of the Board; Ronald D. Reinartz, Vice Chairman & Chief Executive Officer; William J. Scilacci, President; Judith Bambury, Administrative Vice President; John Milsap, Vice President & Cashier; Gene Maxwell, Vice President & Senior Credit Administrator.

Directors: Louis F. Boitano, A. Stanley Chinchen, Charles J. Dirksen, Harry Goodfriend, Gerald R. Graham, Robert Kenyon Gustke, Louis Mariani, Ronald D. Reinartz, Philip S. Sanfilippo, William J. Scilacci, Donald R. Von Raesfeld, Thaddeus John Whalen, Jr..

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		8,949
U. S. Treasury securities		1,121
Obligations of U.S. Gov't agencies, etc		8,910
Obligations of States and political subdivisions		10,418
Federal funds sold, etc.		4,100
Loans (excluding unearned income)	59,006	
LESS: Reserve for possible loan losses	576	
Loans (net)		58,430
Bank premises, furniture and fixtures		1,364
Other assets		978
Total Assets		94,270

LIABILITIES

Demand deposits (IPC)		28,900
Time and savings deposits (IPC)		55,424
Deposits of U.S. Government		265
Deposits of States and municipalities		200
Certified and officers checks		2,837
Total Domestic Deposits	87,626	
Demand deposits	32,002	
Time and savings deposits	55,624	
Total Domestic and Foreign Deposits		87,626
Other liabilities		758
Total Liabilities		88,384

EQUITY CAPITAL

Common stock		2,207
Surplus		2,049
Undivided profits		1,630
Total Equity Capital		5,886
Total Liabilities and Equity Capital		94,270

Branch offices (4): Milpitas, San Jose, Santa Clara, Sunnyvale
Place of business: Santa Clara

Bank of Santa Clara —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	7,004
Interest on balances with banks	143
Income on Federal funds sold	244
Interest and dividends on investments	1,425
Other operating income	1,142
Total operating income	9,958

OPERATING EXPENSE

Salaries and employee benefits	2,443
Interest on deposits	4,114
Interest on Federal funds purchased and other borrowings	3
Occupancy and furniture and equipment expense	590
Provision for loan losses	320
Other operating expense	1,408
Total operating expense	8,878
NET OPERATING INCOME	1,080
Applicable income taxes	172
Income before extraordinary items	908
Extraordinary charges (credits)	
NET INCOME	908
NET CHANGE IN CAPITAL	908

Bank of Santa Maria

Incorporated June 27, 1977

2739 Santa Maria Way, Santa Maria 93455 **Tel: (805) 937-8551**

Principal Officers: William A. Hares, President; Donald W. Lemke, David Verhelst, Senior Vice Presidents.

Directors: Armand Acosta, Richard E. Adam, Fred L. Crandall, Jr., A. J. Diani, James I. Hare, William A. Hares, Roger A. Ikola, Rodney S. Melville, Toshiharu Nishino, Joseph Sesto, Jr., William L. Snelling, Mitsuo Taniguchi, Joseph F. Ziemba.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		8,232
U. S. Treasury securities		2,002
Obligations of U.S. Gov't agencies, etc.		2,040
Obligations of States and political subdivisions		5,307
Federal funds sold, etc.		10,480
Loans (excluding unearned income)	58,269	
LESS: Reserve for possible loan losses	563	
Loans (net)		57,706
Bank premises, furniture and fixtures		4,123
Customers' liability on acceptances outstanding		350
Other assets		1,277
Total Assets		91,517

LIABILITIES

Demand deposits (IPC)		20,518
Time and savings deposits (IPC)		57,820
Deposits of U.S. Government		2
Deposits of States and municipalities		300
Certified and officers checks		4,011
Total Domestic Deposits	82,651	
Demand deposits	24,531	
Time and savings deposits	58,120	
Total Domestic and Foreign Deposits		82,651
Acceptances executed and outstanding		350
Other liabilities		1,217
Total Liabilities		84,218

EQUITY CAPITAL

Common stock		3,370
Undivided profits		3,929
Total Equity Capital		7,299
Total Liabilities and Equity Capital		91,517

Branch offices (3): Orcutt, Santa Maria (2).

Bank of Santa Maria —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,739
Income on Federal funds sold	486
Interest and dividends on investments	480
Other operating income	958
Total operating income	8,663
OPERATING EXPENSE	
Salaries and employee benefits	2,250
Interest on deposits	3,214
Occupancy and furniture and equipment expense	622
Provision for loan losses	200
Other operating expense	994
Total operating expense	7,280
NET OPERATING INCOME	1,383
Applicable income taxes	509
Income before extraordinary items	874
Extraordinary charges (credits)	
NET INCOME	874
Other increases (decreases) in capital	71
Cash dividends paid	101
NET CHANGE IN CAPITAL	844

Bank of Stockton

Incorporated August 12, 1867

301 E. Miner Ave., Stockton 95202 **Tel: (209) 464-8781**

Principal Officers: Robert M. Eberhardt, President; Douglass M. Eberhardt, Executive Vice President; Roy C. Sanders, Senior Vice President and Secretary; Robert W. Friedberger, Vice President and Trust Officer; H.H. Harper, Senior Vice President and Treasurer; Donald H. Schock, Vice President and Cashier; Ray Robinson, Vice President and Controller; Ron Turner, Assistant Vice President and Auditor.

Directors: Mark S. Bray, Joseph P. Calcaterra, Jack E. Carter, Douglass M. Eberhardt, Robert M. Eberhardt, Robert E. Ferguson, H.H. Harper, Bud D. Klein, Roy C. Sanders, Ben C. Wallace, Jr.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		48,609
U. S. Treasury securities		32,608
Obligations of U.S. Gov't agencies, etc.		9,432
Obligations of States and political subdivisions		45,351
Other bonds, notes, and debentures		1,899
Corporate stock		10,100
Federal funds sold, etc.		8,000
Loans (excluding unearned income)	350,306	
LESS: Reserve for possible loan losses	12,211	
Loans (net)		338,095
Direct lease financing		942
Bank premises, furniture and fixtures		11,857
Other real estate owned		4,702
Other assets		15,642
Total Assets		527,237

LIABILITIES

Demand deposits (IPC)		93,494
Time and savings deposits (IPC)		351,245
Deposits of U.S. Government		1,109
Deposits of States and municipalities		25,006
Deposits of commercial banks		391
Certified and officers checks		6,635
Total Domestic Deposits	477,880	
Demand deposits	101,728	
Time and savings deposits	376,152	
Total Domestic and Foreign Deposits		477,880
Other liabilities for borrowed money		75
Mortgage indebtedness		370
Other liabilities		4,462
Total Liabilities		482,787

EQUITY CAPITAL

Common stock	1,454
Surplus	16,000
Undivided profits	12,015
Reserve for contingencies, etc.	14,981
Total Equity Capital	44,450
Total Liabilities and Equity Capital	527,237

Subsidiary: Bank of Stockton Mortgage Banking Corp., Miner Joaquin Building Corp., Stockton Auxiliary Corp.
Branch offices (7): Lodi, Manteca, Pine Grove, Stockton (3), Tracy.

Bank of Stockton —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	38,343
Income on Federal funds sold	1,176
Interest and dividends on investments	8,367
Income from direct lease financing	36
Trust department income	809
Other operating income	3,235
Total operating income	51,966

OPERATING EXPENSE

Salaries and employee benefits	7,788
Interest on deposits	22,663
Interest on Federal funds purchased and other borrowings	118
Occupancy and furniture and equipment expense	2,368
Provision for loan losses	8,332
Other operating expense	5,171
Total operating expense	46,440
NET OPERATING INCOME	5,526
Applicable income taxes	976
Income before extraordinary items	4,550
Net securities gains (losses)	443
Extraordinary charges (credits)	
NET INCOME	4,993
Other increases (decreases) in capital	-72
Cash dividends paid	872
NET CHANGE IN CAPITAL	4,049

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	15,951
(b) Stocks	31,781
(c) Real Estate Loans	3,830
(d) Other Loans	6,556
(e) Real Estate	11,533
(f) Savings and Loan, Other Thrift Deposits	554
(g) Miscellaneous	3,274
Time Deposits:	
(a) Own Bank	21,391
(b) Other Banks	1,666
Demand Deposits:	
(a) Own Bank	15,319
Agency,Safekeeping,Custodian, and Escrow Investments	59,152
Advances or Overdrafts	281
Total Assets	171,288

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	41,924
(b) Personal Living Trusts	33,697
(c) Employee Benefit Trusts	31,001
Total Fiduciary Accounts	106,622
Corporate Accounts	2,335
Agency,Safekeeping,Custodian, and Escrow Accounts	62,050
Due to Commercial Department, Advances or Overdrafts	281
Total Liabilities	171,288
Market value-Securities deposited with State Treasurer: Court	857
Market value-Securities deposited with State Treasurer: Private	256

Bank of the Ocean

Incorporated April 14, 1981

212 No. Clementine, Oceanside 92054 Tel: (619) 722-1976

Principal Officers: Robert J. Cycon, Chairman of the Board; M.L. Gibbs, President; Caren Cook Vice President & Cashier; Donna Alexander, Assistant Vice Presiddnt & Junior Loan Officer.

Directors: Bruce W. Bean, Joel I. Bennett, Maxine Blake, Robert J. Cycon, Carl J. Finzer, M.L. Gibbs, Thomas N. Hansen, David A. Wilkenson.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		1,313
U. S. Treasury securities		131
Obligations of U.S. Gov't agencies, etc.		465
Federal funds sold, etc.		4,225
Loans (excluding unearned income)	8,072	
LESS: Reserve for possible loan losses	174	
Loans (net)		7,898
Bank premises, furniture and fixtures		140
Other real estate owned		386
Other assets		417
Total Assets		14,975

LIABILITIES

Demand deposits (IPC)		46
Time and savings deposits (IPC)		12,351
Deposits of States and municipalities		498
Certified and officers checks		62
Total Domestic Deposits	12,957	
Demand deposits	108	
Time and savings deposits	12,849	
Total Domestic and Foreign Deposits		12,957
Other liabilities		137
Total Liabilities		13,094

EQUITY CAPITAL

Common stock	1,768
Surplus	113
Total Equity Capital	1,881
Total Liabilities and Equity Capital	14,975

Parent company: Ocenaside Acquisition Corporaton

Bank of the Ocean —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,145
Interest on balances with banks	83
Income on Federal funds sold	98
Interest and dividends on investments	87
Other operating income	135
Total operating income	1,548

OPERATING EXPENSE

Salaries and employee benefits	395
Interest on deposits	793
Occupancy and furniture and equipment expense	154
Provision for loan losses	169
Other operating expense	426
Total operating expense	1,937
NET OPERATING INCOME	-389
Income before extraordinary items	-389
Net securities gains (losses)	23
Extraordinary charges (credits)	
NET INCOME	-366
Other increases (decreases) in capital	1,110
NET CHANGE IN CAPITAL	1,476

Bank of the Orient

Incorporated May 26, 1970

233 Sansome St., San Francisco 94104 **Tel: (415) 781-6565**

Principal Officers: E.L. Go, Chairman of the Board; John Barclay, President and Chief Executive Officer; Edwin Go, Treasurer Jeffrey Ichikawa, John Ng, Robin Oliver, Louis Zadesky, Senior Vice President.

Directors: John Barclay, Anthony J. Damato, E. L. Go, Benjamin F. Greenough Carl Hoag, Clarence Poon, Zeppelin W. Wong.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		16,281
U. S. Treasury securities		6,367
Obligations of U.S. Gov't agencies, etc.		59,416
Obligations of States and political subdivisions		991
Corporate stock		25
Federal funds sold, etc.		16,000
Loans (excluding unearned income)	112,953	
LESS: Reserve for possible loan losses	1,346	
Loans (net)		111,607
Bank premises, furniture and fixtures		5,945
Other real estate owned		3,596
Customers' liability on acceptances outstanding		1,250
Other assets		2,688
Total Assets		224,166

LIABILITIES

Demand deposits (IPC)		24,747
Time and savings deposits (IPC)		161,167
Deposits of U.S. Government		251
Deposits of commercial banks		3,599
Certified and officers checks		4,099
Total Domestic Deposits	193,863	
Demand deposits	32,696	
Time and savings deposits	161,167	
Deposits in Foreign Offices		6,318
Total Domestic and Foreign Deposits		200,181
Other liabilities for borrowed money		6,194
Acceptances executed and outstanding		1,250
Other liabilities		1,555
Total Liabilities		209,180

EQUITY CAPITAL

Common stock		10,050
Surplus		3,132
Undivided profits		1,804
Total Equity Capital		14,986
Total Liabilities and Equity Capital		224,166

Parent company: Orient Bancorporation .
Subsidiary: CFD Audit Associates.
Branch offices (4): Oakland, San Francisco (2), Guam
Places of business (2): Peoples Republic of China; Fujien, Xiamen.

Bank of the Orient —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	14,511
Interest on balances with banks	223
Income on Federal funds sold	2,468
Interest and dividends on investments	1,898
Other operating income	2,237
Total operating income	21,337
OPERATING EXPENSE	
Salaries and employee benefits	5,407
Interest on deposits	9,740
Interest on Federal funds purchased and other borrowings	45
Occupancy and furniture and equipment expense	1,501
Provision for loan losses	1,350
Other operating expense	3,941
Total operating expense	21,984
NET OPERATING INCOME	-647
Applicable income taxes	220
Income before extraordinary items	-867
Net securities gains (losses)	1,196
Extraordinary charges (credits)	
NET INCOME	329
NET CHANGE IN CAPITAL	329

Bank of the Sierra

Established January 19, 1978

90 N. Main St., Porterville 93257 **Tel: (209) 781-2525**

Principal Officers: James C. Holly, President and Chief Executive Officer; G. B. Small, Senior Vice President & Cashier; Kenneth E. Goodwin, Executive Vice President.

Directors: Fred Berger, Jr., Albert L. Berra, Robert Fields, Vernon Gill, James C. Holly, Walter Hooper, Vince Jurkovich, Donald McGregor, Howard Smith, Morris A. Tharp, Robert H. Tienken, Gordon T. Woods.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		6,608
U. S. Treasury securities		930
Obligations of U.S. Gov't agencies, etc.		6,749
Obligations of States and political subdivisions		2,455
Federal funds sold, etc.		1,250
Loans (excluding unearned income)	37,869	
LESS: Reserve for possible loan losses	391	
Loans (net)		37,478
Bank premises, furniture and fixtures		1,655
Other real estate owned		929
Investments in unconsolidated subsidiaries		20
Other assets		1,432
Total Assets		59,506

LIABILITIES

Demand deposits (IPC)		10,810
Time and savings deposits (IPC)		38,575
Deposits of U.S. Government		115
Deposits of States and municipalities		3,164
Certified and officers checks		1,994
Total Domestic Deposits	54,658	
Demand deposits	13,222	
Time and savings deposits	41,436	
Total Domestic and Foreign Deposits		54,658
Mortgage indebtedness		179
Other liabilities		926
Total Liabilities		55,763

EQUITY CAPITAL

Common stock		2,240
Undivided profits		1,503
Total Equity Capital		3,743
Total Liabilities and Equity Capital		59,506

Subsidiary: Valley Foothill Funding, Inc.
Branch offices (2): Lindsay, Porterville.

Bank of the Sierra —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,193
Interest on balances with banks	16
Income on Federal funds sold	157
Interest and dividends on investments	448
Other operating income	814
Total operating income	6,628
OPERATING EXPENSE	
Salaries and employee benefits	1,406
Interest on deposits	2,647
Occupancy and furniture and equipment expense	354
Provision for loan losses	175
Other operating expense	1,063
Total operating expense	5,645
NET OPERATING INCOME	983
Applicable income taxes	429
Income before extraordinary items	554
Extraordinary charges (credits)	
NET INCOME	554
NET CHANGE IN CAPITAL	554

Bank of the West

Incorporated December 20, 1978

180 Montgomery Street, San Francisco 94104 **Tel: (415) 765-4800**

Principal Officers: Halsey C. Burke, Chairman of the Board; Michel Larrouilh, President and Chief Executive Officer; Donald A. Pelton, Senior Executive Vice President, Don J. McGrath, Executive Vice President & Chief Financial Officer; Stephen C. Glenn, Executive Vice President & Corporate Secretary; Antony Newton, Executive Vice Presidents; Thomas J. Burns, Frank R. Cetani, Jr., Daniel C. Drace, Malcolm R. Gladwell, Richard T. McGoldrick, Greg Philip, Robert S. Raye, Senior Vice Presidents; Don L. Draper, Senior Vice President & Senior Trust Officer; Kevin Ames, Controller; Douglas Grigsby, Treasurer; William L. Zillman, General Counsel; Bernard Brasseur, Risk Manager; Michel Vayssie, Chief Inspector.

Directors: Alain Briffod, Francois Brunot, Halsey C. Burke, Robert A. Fuhrman, Guy Hamon, Roland Hecht, George R. Langlois, Michel Larrouilh, Otis W. Mitchell, Emiel T. Nielsen, Jr., Donald A. Pelton, Emmanuel Philippon, William R. Thomas, Jacques Wahl.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		90,171
U. S. Treasury securities		119,906
Obligations of U.S. Gov't agencies, etc.		40,416
Obligations of States and political subdivisions		2,893
Federal funds sold, etc.		20,000
Loans (excluding unearned income)	987,717	
LESS: Reserve for possible loan losses	9,052	
Loans (net)		978,665
Direct lease financing		46,494
Bank premises, furniture and fixtures		21,720
Other real estate owned		1,177
Customers' liability on acceptances outstanding		14,587
Other assets		39,031
Total Assets		1,375,060

LIABILITIES

Demand deposits (IPC)		234,703
Time and savings deposits (IPC)		826,708
Deposits of U.S. Government		2.857
Deposits of States and municipalities		41,702
Deposits of commercial banks		3,942
Certified and officers checks		20,340
Total Domestic Deposits	1,130,252	
Demand deposits	263,292	
Time and savings deposits	866,960	
Total Domestic and Foreign Deposits		1,130,252
Federal funds purchased, etc.		74,134
Other liabilities for borrowed money		12,349
Mortgage indebtedness		5,497
Acceptances executed and outstanding		14,587
Other liabilities		25,802
Total Liabilities		1,262,621

EQUITY CAPITAL

Common stock	27,121
Surplus	74,212
Undivided profits	11,106
Total Equity Capital	112,439
Total Liabilities and Equity Capital	1,375,060

Parent company: Banque Nationale de Paris, Paris, France.
Subsidiaries: First National Bancorporation, First Santa Clara Corporation.
Branch offices (38): Beverly Hills, Campbell (2), Cupertino, Fremont, Gilroy, Hayward, Los Altos, Los Angeles, Los Gatos, Menlo Park, Milpitas, Morgan Hill, Mountain View, Newport Beach, Oakland, Palo Alto, Salinas, San Jose (14), San Leandro, San Lorenzo, Santa Clara (2), Santa Cruz, Saratoga, Sunnyvale.
ATM facilities (2): San Jose (2).
Place of Business: San Francisco.
Extension of banking office: San Jose.

Bank of the West —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	103,518
Interest on balances with banks	4
Income on Federal funds sold	571
Interest and dividends on investments	13,403
Income from direct lease financing	6,544
Trust department income	1,321
Other operating income	10,510
Total operating income	135,871

OPERATING EXPENSE

Salaries and employee benefits	32,023
Interest on deposits	51,069
Interest on Federal funds purchased and other borrowings	4,988
Occupancy and furniture and equipment expense	12,266
Provision for loan losses	9,600
Other operating expense	20,439
Total operating expense	130,385
NET OPERATING INCOME	5,486
Applicable income taxes	2,770
Income before extraordinary items	2,716
Net securities gains (losses)	2,241
Extraordinary charges (credits)	
NET INCOME	4,957
NET CHANGE IN CAPITAL	4,957

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	63,184
(b) Stocks	63,604
(c) Real Estate Loans	5,414
(d) Other Loans	6,832
(e) Real Estate	15,717
(f) Savings and Loan, Other Thrift Deposits	17,938
(g) Miscellaneous	24,918
Time Deposits:	
(a) Own Bank	12,147
(b) Other Banks	18,763
Demand Deposits:	
(a) Own Bank	1,217
Corporate Investments	25
Agency,Safekeeping,Custodian, and Escrow Investments	45,939
Advances or Overdrafts	53
Total Assets	275,751

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	33,843
(b) Personal Living Trusts	49,225
(c) Employee Benefit Trusts	126,024
(d) Collective Investment Funds	25,724
(e) Less units of Collective Investment Funds	-24,156
Total Fiduciary Accounts	210,660
Corporate Accounts	29
Agency,Safekeeping,Custodian, and Escrow Accounts	65,009
Due to Commercial Department, Advances or Overdrafts	53
Total Liabilities	275,751
Market value-Securities deposited with State Treasurer: Court	1,670
Market value-Securities deposited with State Treasurer: Private	418

Bank of Trade

Incorporated May 11, 1961

1001 Grant Ave., San Francisco 94133 **Tel: (415) 982-3570**

Principal Officers: Harold R. Arthur, Chief Executive Officer; John Huang, President; Ricor F. DaSilviera, John Chow, Senior Vice Presidents;Richard Chin, William Chy, Nanette Louie, Paula Thomas, Philip Wang, Herman Wong, Vice Presidents; Cheryl Wong, Vice President & Secretary; Rodney A. Wong, Vice President & Cashier.

Directors: Harold R. Arthur, Gordon M. Bava, Bie Chuan Ong, James Riady, Andrew A. Wong, Jr., Che Wan Yao, Alon Yu.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		6,410
U. S. Treasury securities		99
Corporate stock		2,093
Federal funds sold, etc.		15,500
Loans (excluding unearned income)	34,543	
LESS: Reserve for possible loan losses	419	
Loans (net)		34,124
Direct lease financing		807
Bank premises, furniture and fixtures		528
Customers' liability on acceptances outstanding		478
Other assets		602
Total Assets		60,641

LIABILITIES

Demand deposits (IPC)		10,940
Time and savings deposits (IPC)		40,904
Deposits of U.S. Government		166
Deposits of States and municipalities		1,100
Deposits of commercial banks		153
Certified and officers checks		777
Total Domestic Deposits	54,040	
Demand deposits	11,947	
Time and savings deposits	42,093	
Total Domestic and Foreign Deposits		54,040
Other liabilities for borrowed money		688
Acceptances executed and outstanding		478
Other liabilities		680
Total Liabilities		55,886
Subordinated notes and debentures		1,600

EQUITY CAPITAL

Common stock		2,525
Surplus		974
Undivided profits		-344
Total Equity Capital		3,155
Total Liabilities and Equity Capital		60,641

Subsidiary: Trade Securities Corporation.

Bank of Trade —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,545
Interest on balances with banks	84
Income on Federal funds sold	566
Interest and dividends on investments	346
Income from direct lease financing	53
Other operating income	384
Total operating income	3,978
OPERATING EXPENSE	
Salaries and employee benefits	1,105
Interest on deposits	1,797
Occupancy and furniture and equipment expense	292
Provision for loan losses	23
Other operating expense	857
Total operating expense	4,074
NET OPERATING INCOME	-96
Income before extraordinary items	-96
Net securities gains (losses)	123
Extraordinary charges (credits)	
NET INCOME	27
NET CHANGE IN CAPITAL	27

Bank of Walnut Creek

Established December 12, 1980

1400 Civic Drive, Walnut Creek 94596 **Tel: (415) 932-5353**

Principal Officers: James L. Ryan, President and Chief Executive Officer; Brian K. Garrett, Senior Vice President, Senior Credit Officer; Leland Wines, Vice President & Cashier.

Directors: Alice I. Applegate, John W. Fefley, Vance R. Haswell, Richard G. Hill, Reynold C. Johnson III, Craig Lazzareschi, Adrian F. Mendes, Edward R. Mielenz, John F. Nohr, James L. Ryan, John L. Winther.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		10,614
U. S. Treasury securities		3,035
Obligations of U.S. Gov't agencies, etc.		3,576
Obligations of States and political subdivisions		2,023
Federal funds sold, etc.		1,170
Loans (excluding unearned income)	48,868	
LESS: Reserve for possible loan losses	518	
Loans (net)		48,350
Direct lease financing		567
Bank premises, furniture and fixtures		733
Other assets		584
Total Assets		70,652

LIABILITIES

Demand deposits (IPC)		18,719
Time and savings deposits (IPC)		42,399
Deposits of U.S. Government		63
Deposits of States and municipalities		1,251
Deposits of commercial banks		450
Certified and officers checks		1,746
Total Domestic Deposits	64,628	
Demand deposits	20,611	
Time and savings deposits	44,017	
Total Domestic and Foreign Deposits		64,628
Other liabilities		1,266
Total Liabilities		65,894

EQUITY CAPITAL

Common stock	3,562
Undivided profits	1,196
Total Equity Capital	4,758
Total Liabilities and Equity Capital	70,652

Parent company: BWC Financial Corporation
Branch offices (2): Orinda, San Ramon
Extension of banking office: Walnut Creek.

Bank of Walnut Creek —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5,754
Interest on balances with banks	6
Income on Federal funds sold	234
Interest and dividends on investments	322
Income from direct lease financing	81
Other operating income	358
Total operating income	6,755

OPERATING EXPENSE

Salaries and employee benefits	1,574
Interest on deposits	2,889
Interest on Federal funds purchased and other borrowings	4
Occupancy and furniture and equipment expense	606
Provision for loan losses	120
Other operating expense	978
Total operating expense	6,171
NET OPERATING INCOME	584
Applicable income taxes	257
Income before extraordinary items	327
Extraordinary charges (credits)	
NET INCOME	327
NET CHANGE IN CAPITAL	327

Bank of Westminster

Incorporated February 7, 1979

8251 Westminster Ave., Westminster 92683 **Tel: (714) 891-4611**

Principal Officers: Charles A. Bonnett, M.D., Chairman of the Board; A. Paul Tomko, President; George W. Peterson, Executive Vice President; Thomas J. Sorenson, Vice President.

Directors: Charles A. Bonnett, M.D., Frederick J. Hanshaw, George W. Peterson, Warren L. Rosendale, J. Wayne Stewart, A. Paul Tomko, Eddie H. Tsuruta.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		7,397
Obligations of U.S. Gov't agencies, etc.		1,081
Federal funds sold, etc.		4,900
Loans (excluding unearned income)	28,295	
LESS: Reserve for possible loan losses	301	
Loans (net)		27,994
Direct lease financing		3,458
Bank premises, furniture and fixtures		3,621
Other real estate owned		309
Other assets		441
Total Assets		49,201

LIABILITIES

Demand deposits (IPC)		7,475
Time and savings deposits (IPC)		32,997
Deposits of U.S. Government		30
Deposits of States and municipalities		1,562
Deposits of commercial banks		396
Certified and officers checks		2,562
Total Domestic Deposits	45,022	
Demand deposits	10,107	
Time and savings deposits	34,915	
Total Domestic and Foreign Deposits		45,022
Other liabilities for borrowed money		468
Other liabilities		640
Total Liabilities		46,130

EQUITY CAPITAL

Common stock	2,175
Undivided profits	896
Total Equity Capital	3,071
Total Liabilities and Equity Capital	49,201

Branch office: Huntington Beach.

Bank of Westminster —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,930
Interest on balances with banks	253
Income on Federal funds sold	87
Interest and dividends on investments	38
Income from direct lease financing	492
Other operating income	1,031
Total operating income	4,831

OPERATING EXPENSE

Salaries and employee benefits	1,351
Interest on deposits	1,837
Interest on Federal funds purchased and other borrowings	20
Occupancy and furniture and equipment expense	315
Provision for loan losses	217
Other operating expense	715
Total operating expense	4,455
NET OPERATING INCOME	376
Applicable income taxes	45
Income before extraordinary items	331
Extraordinary charges (credits)	
NET INCOME	331
Other increases (decreases) in capital	33
NET CHANGE IN CAPITAL	363

Bank of Willits

Incorporated April 11, 1904

145 S. Main St., Willits 95490-0098 Tel: (707) 459-5533

Principal Officers: O.R. Archer, Chairman of the Board and President; Charles B. Mannon, Vice President; Rebecca Brown, Vice President & Cashier, Richard M. Willoughby, Vice President, Mary S. Crothers, Assistant Vice President & Secretary-Treasurer.

Directors: O.R. Archer, Edward Berry, Cheryl Bruce, Robert E. Harrah, Arthur H. Harwood, Charles B. Mannon.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		2,003
U. S. Treasury securities		998
Obligations of U.S. Gov't agencies, etc.		7,246
Obligations of States and political subdivisions		5,575
Federal funds sold, etc.		3,445
Loans (excluding unearned income)	20,424	
LESS: Reserve for possible loan losses	215	
Loans (net)		20,209
Bank premises, furniture and fixtures		455
Other real estate owned		25
Other assets		710
Total Assets		40,666

LIABILITIES

Demand deposits (IPC)		4,940
Time and savings deposits (IPC)		27,000
Deposits of U.S. Government		78
Deposits of States and municipalities		1,606
Certified and officers checks		2,663
Total Domestic Deposits	36,287	
Demand deposits	7,750	
Time and savings deposits	28,537	
Total Domestic and Foreign Deposits		36,287
Mortgage indebtedness		84
Other liabilities		282
Total Liabilities		36,653

EQUITY CAPITAL

Common stock	200
Surplus	1,300
Undivided profits	2,203
Reserve for contingencies, etc.	310
Total Equity Capital	4,013
Total Liabilities and Equity Capital	40,666

Subsidiary: Bank of Willits Building Corporation.
Branch office: Laytonville.

Bank of Willits —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,581
Interest on balances with banks	21
Income on Federal funds sold	75
Interest and dividends on investments	1,227
Income from direct lease financing	2
Other operating income	260
Total operating income	4,166

OPERATING EXPENSE

Salaries and employee benefits	878
Interest on deposits	1,884
Occupancy and furniture and equipment expense	136
Provision for loan losses	55
Other operating expense	369
Total operating expense	3,322
NET OPERATING INCOME	844
Applicable income taxes	220
Income before extraordinary items	624
Extraordinary charges (credits)	
NET INCOME	624
Cash dividends paid	144
NET CHANGE IN CAPITAL	480

Bank of Woodland

Established January 10, 1983

120 W. Court Street, Woodland 95695 **Tel: (916) 661-1333**

Principal officers: Roger B. Kohlmeier, President & Chief Executive Officer; William C. Munson, Senior Vice President & Senior Loan Officer; George Macko, Senior Vice President & Chief Financial Officer.

Directors: Thomas S. Atkinson II, Robert L. Buttcane, W. Scott Carson III, Daniel K. Dowling, Roger B. Kohlmeier, Milton Lee, Robert B. Nickum, James R. Ocheltree, Frederick J. Sobeck, M.D., G. William Streng, Arthur M. Traugh, Gary Wirth.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		16,165
U. S. Treasury securities		502
Obligations of U.S. Gov't agencies, etc.		300
Obligations of States and political subdivisions		300
Federal funds sold, etc.		2,920
Loans (excluding unearned income)	47,597	
LESS: Reserve for possible loan losses	472	
Loans (net)		47,125
Direct lease financing		5
Bank premises, furniture and fixtures		1,319
Other assets		855
Total Assets		69,491

LIABILITIES

Demand deposits (IPC)		22,759
Time and savings deposits (IPC)		40,181
Deposits of U.S. Government		72
Deposits of States and municipalities		176
Certified and officers checks		1,067
Total Domestic Deposits	64,255	
Demand deposits	23,958	
Time and savings deposits	40,297	
Total Domestic and Foreign Deposits		64,255
Other liabilities		754
Total Liabilities		65,009

EQUITY CAPITAL

Common stock	2,230
Surplus	1,530
Undivided profits	722
Total Equity Capital	4,482
Total Liabilities and Equity Capital	69,491

Branch office: Davis.

Bank of Woodland —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,425
Interest on balances with banks	515
Income on Federal funds sold	211
Interest and dividends on investments	148
Other operating income	152
Total operating income	5,451
OPERATING EXPENSE	
Salaries and employee benefits	822
Interest on deposits	2,497
Interest on Federal funds purchased and other borrowings	16
Occupancy and furniture and equipment expense	142
Provision for loan losses	512
Other operating expense	581
Total operating expense	4,570
NET OPERATING INCOME	881
Applicable income taxes	413
Income before extraordinary items	468
Extraordinary charges (credits)	
NET INCOME	468
NET CHANGE IN CAPITAL	468

Bank of Yorba Linda

Established March 3, 1980

18206 Imperial Highway, Yorba Linda 92686 Tel: (714) 996-1800

Principal Officers: John C. Coelho, Chairman of the Board; C. Ellis Porter, President & Chief Executive Officer; Barry J. Moore, Senior Vice President & Credit Administrator; Sherry L. Findley, Senior Vice President & Chief Financial Officer.

Directors: Richard Aubrey, Roland E. Bigonger, John C. Coelho, Roger Glazer, C. Ellis Porter, Max J. Reynolds, Brent Wahlberg.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		6,321
Obligations of U.S. Gov't agencies, etc.		1,696
Other bonds, notes, and debentures		1,347
Federal funds sold, etc.		3,700
Loans (excluding unearned income)	19,198	
LESS: Reserve for possible loan losses	430	
Loans (net)		18,768
Direct lease financing		758
Bank premises, furniture and fixtures		665
Other real estate owned		790
Other assets		378
Total Assets		34,423

LIABILITIES

Demand deposits (IPC)		10,678
Time and savings deposits (IPC)		21,272
Deposits of U.S. Government		4
Deposits of States and municipalities		316
Certified and officers checks		450
Total Domestic Deposits	32,720	
Demand deposits	11,348	
Time and savings deposits	21,372	
Total Domestic and Foreign Deposits		32,720
Other liabilities		331
Total Liabilities		33,051

EQUITY CAPITAL

Common stock	2,991
Reserve for contingencies, etc.	-1,619
Total Equity Capital	1,372
Total Liabilities and Equity Capital	34,423

Bank of Yorba Linda —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,841
Interest on balances with banks	358
Income on Federal funds sold	171
Interest and dividends on investments	191
Income from direct lease financing	154
Other operating income	562
Total operating income	4,277
OPERATING EXPENSE	
Salaries and employee benefits	1,029
Interest on deposits	1,658
Occupancy and furniture and equipment expense	441
Provision for loan losses	623
Other operating expense	1,026
Total operating expense	4,777
NET OPERATING INCOME	-500
Income before extraordinary items	-500
Net securities gains (losses)	48
Extraordinary charges (credits)	
NET INCOME	-452
Other increases (decreases) in capital	1,000
NET CHANGE IN CAPITAL	548

Bank of Yucca Valley

Established October 30, 1980

7272 Joshua Lane, Yucca Valley 92284 **Tel: (619) 365-6371**

Principal Officers: Keith C. Robbins, President and Chief Executive Officer; David Q. Vordermark, Vice Chairman & Cashier; Jack C. Curtis, Vice President.

Directors: F. Roy Greenleaf, Jr., Chairman of the Board; Kensett J. Moyle, III, Alfred N. Peters, Patsy J. Skidmore, David Q. Vordermark, David S. Williams, Stanley J. Zarakov.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		2,329
U. S. Treasury securities		1,966
Obligations of U.S. Gov't agencies, etc.		4,000
Obligations of States and political subdivisions		2,020
Corporate stock		7
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	22,383	
LESS: Reserve for possible loan losses	245	
Loans (net)		22,138
Bank premises, furniture and fixtures		1,626
Other real estate owned		200
Investments in unconsolidated subsidiaries		95
Other assets		2,109
Total Assets		38,490

LIABILITIES

Demand deposits (IPC)		7,820
Time and savings deposits (IPC)		24,780
Deposits of States and municipalities		935
Certified and officers checks		618
Total Domestic Deposits	34,153	
Demand deposits	8,841	
Time and savings deposits	25,312	
Total Domestic and Foreign Deposits		34,153
Mortgage indebtedness		30
Other liabilities		1,010
Total Liabilities		35,193

EQUITY CAPITAL

Common stock		1,811
Undivided profits		1,486
Total Equity Capital		3,297
Total Liabilities and Equity Capital		38,490

Subsidiary: BYV Development Corporation.
Branch Office: Joshua Tree;
Place of business: Twentynine Palms.

Bank of Yucca Valley —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,318
Interest on balances with banks	3
Income on Federal funds sold	80
Interest and dividends on investments	466
Other operating income	649
Total operating income	4,516
OPERATING EXPENSE	
Salaries and employee benefits	995
Interest on deposits	1,583
Interest on Federal funds purchased and other borrowings	4
Occupancy and furniture and equipment expense	294
Provision for loan losses	124
Other operating expense	866
Total operating expense	3,866
NET OPERATING INCOME	650
Applicable income taxes	222
Income before extraordinary items	428
Extraordinary charges (credits)	
NET INCOME	428
Other increases (decreases) in capital	64
NET CHANGE IN CAPITAL	492

Barclays Bank of California

Incorporated April 20, 1965

111 Pine Street., San Francisco 94111 **Tel: (415) 981-8090**

Principal Officers: Mostyn T. Lloyd, Chairman of the Board; Richard King, President & Chief Executive Officer; Charles L. Fritz, Michael A. C. Spilsbury, Executive Vice Presidents; Donald Buwalda, William Corcoran, Thomas S. Lenz, G.E. Lundstrom, Collin McKenny, Jerome V. Murphy, Harry Schnittger, Senior Vice Presidents; R.E. Gilbert, Senior Vice President & Controller; Barry Kilcrease, Vice President & Auditor; Jack L. Bridge, Vice President, Legal Counsel & Secretary; Raymond Love, Vice President & Trust Manager.

Directors: D.E. Anderson, G.S. Dumke, E.F. Hill, T.E.G. Krogins, L.W. Jordan, Jr., R.J. King, M.T. Lloyd, D.A. McLeod, B.G. Pearse, J.S. Spencer, O.D. Wolcott.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		126,855
U. S. Treasury securities		52,694
Obligations of U.S. Gov't agencies, etc.		122,111
Obligations of States and political subdivisions		2,961
Other bonds, notes, and debentures		43
Federal funds sold, etc.		20,000
Loans (excluding unearned income)	889,087	
LESS: Reserve for possible loan losses	9,317	
Loans (net)		879,770
Direct lease financing		11,841
Bank premises, furniture and fixtures		24,119
Customers' liability on acceptances outstanding		4,391
Other assets		30,080
Total Assets		1,274,865
LIABILITIES		
Demand deposits (IPC)		317,865
Time and savings deposits (IPC)		765,482
Deposits of U.S. Government		3,470
Deposits of States and municipalities		6,872
Deposits of commercial banks		4,083
Certified and officers checks		26,626
Total Domestic Deposits	1,124,398	
Demand deposits	352,269	
Time and savings deposits	772,129	
Total Domestic and Foreign Deposits		1,124,398
Federal funds purchased, etc.		20,952
Other liabilities for borrowed money		10,136
Acceptances executed and outstanding		4,391
Other liabilities		41,226
Total Liabilities		1,201,103
Subordinated notes and debentures		5,000
EQUITY CAPITAL		
Common stock		24,000
Surplus		31,000
Undivided profits		13,762
Total Equity Capital		68,762
Total Liabilities and Equity Capital		1,274,865

Parent company: Barclays Bank PLC, London, England.

Branch offices (53): Anaheim (3), Campbell, Carpinteria, Cerritos, Concord, Costa Mesa, Cupertino (2), Fountain Valley, Fullerton, Goleta, Huntington Beach, Los Altos, Los Angeles (2), Los Gatos, Malibu, Mission Viejo, Mountain View, Newport Beach, Oakland, Orange (2), Oxnard, Palm Springs, Palo Alto, Portola Valley, Rancho Mirage, Sacramento, San Francisco (5), San Jose (2), San Mateo (2), Santa Ana, Santa Barbara (2), Santa Clara (2), Saratoga, South San Francisco, Sunnyvale (2), Tarzana, Thousand Oaks, Ventura, Westchester.

ATM facilities (5): Irvine, Palo Alto, Redwood City, Sunnyvale.

Barclays Bank of California —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	99,994
Interest on balances with banks	783
Income on Federal funds sold	2,007
Interest and dividends on investments	14,468
Income from direct lease financing	2,418
Trust department income	2,013
Other operating income	15,961
Total operating income	137,644

OPERATING EXPENSE

Salaries and employee benefits	36,535
Interest on deposits	45,769
Interest on Federal funds purchased and other borrowings	2,293
Occupancy and furniture and equipment expense	16,020
Provision for loan losses	9,013
Other operating expense	22,539
Total operating expense	132,169
NET OPERATING INCOME	5,475
Applicable income taxes	2,514
Income before extraordinary items	2,961
Net securities gains (losses)	2,541
Extraordinary charges (credits)	
NET INCOME	5,502
Other increases (decreases) in capital	-2,556
NET CHANGE IN CAPITAL	2,946

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	55,895
(b) Stocks	289,590
(c) Real Estate Loans	29,942
(d) Other Loans	14,209
(e) Real Estate	65,988
(f) Savings and Loan, Other Thrift Deposits	20,530
(g) Miscellaneous	41,306
Time Deposits:	
(a) Own Bank	7,405
(b) Other Banks	23,199
Demand Deposits:	
(a) Own Bank	-1,443
Agency,Safekeeping,Custodian, and Escrow Investments	338,647
Advances or Overdrafts	628
Total Assets	885,896

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	17,738
(b) Personal Living Trusts	57,881
(c) Employee Benefit Trusts	459,693
Total Fiduciary Accounts	535,312
Corporate Accounts	9,359
Agency,Safekeeping,Custodian, and Escrow Accounts	340,597
Due to Commercial Department, Advances or Overdrafts	628
Total Liabilities	885,896
Market value-Securities deposited with State Treasurer: Court	586
Market value-Securities deposited with State Treasurer: Private	155

Bay Area Bank

Incorporated May 29, 1979

900 Veterans Blvd., Redwood City 94063 **Tel: (415) 367-1600**

Principal Officers: Daniel L. Webb, President & Chief Executive Officer; Carol Aldana, Senior Vice President & Chief Financial Officer, William B. Broyles, Senior Vice President & Senior Loan Officer.

Directors: Mario A. Biagi, James E. Burney, Gary S. Goss, Robert R. Haight, Daniel Lanahan, David J. MacDonald, Thorwald A. Madsen, Alan B. Miller, William J. Ward, Daniel L. Webb, Satoru Yamada.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		13,030
Obligations of U.S. Gov't agencies, etc.		3,434
Other bonds, notes, and debentures		1,249
Federal funds sold, etc.		1,589
Loans (excluding unearned income)	40,111	
LESS: Reserve for possible loan losses	334	
Loans (net)		39,777
Bank premises, furniture and fixtures		785
Other real estate owned		1,026
Other assets		575
Total Assets		61,465

LIABILITIES

Demand deposits (IPC)		16,452
Time and savings deposits (IPC)		38,171
Deposits of U.S. Government		81
Deposits of States and municipalities		774
Certified and officers checks		1,288
Total Domestic Deposits	56,766	
Demand deposits	17,821	
Time and savings deposits	38,945	
Total Domestic and Foreign Deposits		56,766
Other liabilities		384
Total Liabilities		57,150

EQUITY CAPITAL

Common stock		3,620
Undivided profits		695
Total Equity Capital		4,315
Total Liabilities and Equity Capital		61,465

Parent Company: Area Financial Corporation.
Branch offices (2): Redwood City, San Carlos.

Bay Area Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,483
Interest on balances with banks	197
Income on Federal funds sold	311
Interest and dividends on investments	329
Other operating income	591
Total operating income	5,911
OPERATING EXPENSE	
Salaries and employee benefits	1,634
Interest on deposits	2,149
Interest on Federal funds purchased and other borrowings	4
Occupancy and furniture and equipment expense	583
Provision for loan losses	425
Other operating expense	1,080
Total operating expense	5,875
NET OPERATING INCOME	36
Applicable income taxes	4
Income before extraordinary items	32
Net securities gains (losses)	64
Extraordinary charges (credits)	
NET INCOME	96
Other increases (decreases) in capital	700
NET CHANGE IN CAPITAL	796

Bay Bank of Commerce

Incorporated August 11, 1980

1495 East 14th Street, San Leandro 94577 **Tel: (415) 357-2265**

Principal Officers: Richard M. Kahler, President & Chief Executive Officer; R. B. Hasson, Senior Vice President & Senior Loan Officer; Randall D. Greenfield, Senior Vice President & Chief Financial Officer; Byron Auten, Senior Vice President, Mortgage Division; Nancy A. Bowers, Vice President, Operations; Jane C. Christopherson, Vice President & Controller.

Directors: Byron Auten, Joshua Fong, O.D., R. Bruce Hasson, William Henson, Richard M. Kahler, Dimitri Koroslev, William E. Peluso.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		2,568
Obligations of U.S. Gov't agencies, etc.		1,421
Obligations of States and political subdivisions		2,293
Other bonds, notes, and debentures		1,779
Loans (excluding unearned income)	48,259	
LESS: Reserve for possible loan losses	490	
Loans (net)		47,769
Direct lease financing		775
Bank premises, furniture and fixtures		1,381
Other assets		711
Total Assets		58,697

LIABILITIES

Demand deposits (IPC)		13,814
Time and savings deposits (IPC)		33,700
Deposits of U.S. Government		234
Deposits of States and municipalities		2,469
Deposits of commercial banks		1,044
Certified and officers checks		1,142
Total Domestic Deposits	52,403	
Demand deposits	15,271	
Time and savings deposits	37,132	
Total Domestic and Foreign Deposits		52,403
Other liabilities for borrowed money		289
Other liabilities		1,089
Total Liabilities		53,781

EQUITY CAPITAL

Common stock	3,633
Undivided profits	1,283
Total Equity Capital	4,916
Total Liabilities and Equity Capital	58,697

Parent company: Bay Commercial Services.

Bay Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5,449
Income on Federal funds sold	181
Interest and dividends on investments	377
Income from direct lease financing	73
Other operating income	1,008
Total operating income	7,088

OPERATING EXPENSE

Salaries and employee benefits	1,940
Interest on deposits	2,313
Interest on Federal funds purchased and other borrowings	38
Occupancy and furniture and equipment expense	383
Provision for loan losses	283
Other operating expense	1,063
Total operating expense	6,020
NET OPERATING INCOME	1,068
Applicable income taxes	369
Income before extraordinary items	699
Net securities gains (losses)	22
Extraordinary charges (credits)	
NET INCOME	721
Other increases (decreases) in capital	-65
Cash dividends paid	105
NET CHANGE IN CAPITAL	551

Borel Bank & Trust Company

Established April 2, 1980

35 Bovet Road, San Mateo 94402 **Tel: (415) 574-0374**

Principal Officers: Miller Ream, Chairman of the Board; Harold A. Fick, President; Ronald G. Fick, Executive Vice President, Senior Trust Officer & Corporate Secretary; William W. Abraham, Senior Vice President & Senior Loan Officer.

Directors: David R. Boyd, Elbert P. Bressie, Richard M. De Luna, Paul M. Denison, Harold A. Fick, Ronald G. Fick, Carroll D. Gregory, M.D., Oscar E. Lopez-Guerra, Steven Munkdale, Miller Ream, James R. Tormey, Jr.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		12,549
U. S. Treasury securities		5,233
Obligations of U.S. Gov't agencies, etc.		2,107
Obligations of States and political subdivisions		2,371
Federal funds sold, etc.		5,627
Loans (excluding unearned income)	67,440	
LESS: Reserve for possible loan losses	575	
Loans (net)		66,865
Direct lease financing		42
Bank premises, furniture and fixtures		760
Other real estate owned		1,211
Other assets		1,209
Total Assets		97,974

LIABILITIES

Demand deposits (IPC)		19,340
Time and savings deposits (IPC)		67,139
Deposits of U.S. Government		70
Deposits of States and municipalities		441
Certified and officers checks		3,341
Total Domestic Deposits	90,331	
Demand deposits	22,751	
Time and savings deposits	67,580	
Total Domestic and Foreign Deposits		90,331
Other liabilities		1,066
Total Liabilities		91,397

EQUITY CAPITAL

Common stock	4,891
Undivided profits	1,686
Total Equity Capital	6,577
Total Liabilities and Equity Capital	97,974

Borel Bank & Trust Company—Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,970
Interest on balances with banks	76
Income on Federal funds sold	483
Interest and dividends on investments	830
Income from direct lease financing	5
Trust department income	720
Other operating income	195
Total operating income	9,279

OPERATING EXPENSE

Salaries and employee benefits	1,686
Interest on deposits	3,856
Occupancy and furniture and equipment expense	479
Provision for loan losses	804
Other operating expense	1,535
Total operating expense	8,360
NET OPERATING INCOME	919
Applicable income taxes	402
Income before extraordinary items	517
Net securities gains (losses)	5
Extraordinary charges (credits)	
NET INCOME	522
NET CHANGE IN CAPITAL	523

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	8,867
(b) Stocks	35,658
(d) Other Loans	3,061
(e) Real Estate	6,273
(f) Savings and Loan, Other Thrift Deposits	9,465
(g) Miscellaneous	4,242
Time Deposits:	
(a) Own Bank	17,327
(b) Other Banks	385
Demand Deposits:	
(a) Own Bank	-358
Agency,Safekeeping,Custodian, and Escrow Investments	56,724
Advances or Overdrafts	1,939
Total Assets	143,583

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	10,212
(b) Personal Living Trusts	36,640
(c) Employee Benefit Trusts	33,098
Total Fiduciary Accounts	79,950
Agency,Safekeeping,Custodian, and Escrow Accounts	61,694
Due to Commercial Department, Advances or Overdrafts	1,939
Total Liabilities	143,583
Market value-Securities deposited with State Treasurer: Court	500
Market value-Securities deposited with State Treasurer: Private	100

Borrego Springs Bank

Incorporated April 9, 1982

547 Palm Canyon Drive, Borrego Springs 92004 Tel: (619) 767-5035

Principal officers: Ray D. Innocenti, Chairman of the Board & Chief Executive Officer; John W. Copeland, President; Samora Johnson, Vice President & Branch Manager; Rebecca Anderson, Operations Officer; Lillian R. Heiser, Assistant Vice President & Operations Officer; Yvonne Byszewski, Assistant Corporate Secretary.

Directors: Roger B. Anderson, James S. Brown, Elizabeth R. Christopher, Ray D. Innocenti, George J. Kuhrts III, Frank V. Riolo, Robert B. Zinzer.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		2,141
Federal funds sold, etc.		1,815
Loans (excluding unearned income)	12,513	
LESS: Reserve for possible loan losses	90	
Loans (net)		12,423
Bank premises, furniture and fixtures		361
Other assets		181
Total Assets		16,921

LIABILITIES

Demand deposits (IPC)		2,232
Time and savings deposits (IPC)		11,749
Deposits of U.S. Government		6
Deposits of States and municipalities		790
Deposits of commercial banks		99
Certified and officers checks		226
Total Domestic Deposits	15,102	
Demand deposits	2,804	
Time and savings deposits	12,298	
Total Domestic and Foreign Deposits		15,102
Other liabilities		136
Total Liabilities		15,238

EQUITY CAPITAL

Common stock	2,082
Undivided profits	-399
Total Equity Capital	1,683
Total Liabilities and Equity Capital	16,921

Parent company: BSD Bancorp.
Branch Office: Salton City.

Borrego Springs Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,010
Interest on balances with banks	161
Income on Federal funds sold	63
Interest and dividends on investments	24
Other operating income	161
Total operating income	1,419

OPERATING EXPENSE

Salaries and employee benefits	309
Interest on deposits	620
Occupancy and furniture and equipment expense	124
Provision for loan losses	40
Other operating expense	302
Total operating expense	1,395
NET OPERATING INCOME	24
Income before extraordinary items	24
Extraordinary charges (credits)	
NET INCOME	24
Other increases (decreases) in capital	604
NET CHANGE IN CAPITAL	628

Brentwood Bank

Established May 26, 1981

11812 San Vicente Boulevard, Los Angeles 90049 **Tel: (213) 826-5555**

Principal Officers: Sanford H. Lubin, President & Chief Executive Officer; Robert R. Arseneau, Executive Vice President; Wendy Moskal, Vice President & Cashier.

Directors: Saul Brandman, Michael D. Dempsey, Barry I. Goldfarb, Sanford H. Lubin, Stephen D. Moses.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		3,202
Federal funds sold, etc.		850
Loans (excluding unearned income)	11,517	
LESS: Reserve for possible loan losses	226	
Loans (net)		11,291
Direct lease financing		69
Bank premises, furniture and fixtures		658
Other real estate owned		1,073
Other assets		257
Total Assets		17,400

LIABILITIES

Demand deposits (IPC)		3,711
Time and savings deposits (IPC)		11,826
Deposits of commercial banks		500
Certified and officers checks		286
Total Domestic Deposits	16,323	
Demand deposits	3,997	
Time and savings deposits	12,326	
Total Domestic and Foreign Deposits		16,323
Other liabilities		387
Total Liabilities		16,710

EQUITY CAPITAL

Common stock	1,750
Surplus	1,729
Undivided profits	-2,789
Total Equity Capital	690
Total Liabilities and Equity Capital	17,400

Brentwood Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,549
Interest on balances with banks	111
Income on Federal funds sold	129
Interest and dividends on investments	8
Income from direct lease financing	6
Other operating income	148
Total operating income	1,951

OPERATING EXPENSE

Salaries and employee benefits	527
Interest on deposits	885
Occupancy and furniture and equipment expense	331
Provision for loan losses	105
Other operating expense	608
Total operating expense	2,456
NET OPERATING INCOME	-505
Income before extraordinary items	-505
Extraordinary charges (credits)	
NET INCOME	-505
NET CHANGE IN CAPITAL	-505

Burlingame Bank & Trust Company

Incorporated October 4, 1983

350 Primrose Road, Burlingame, CA 94010 Tel: (415) 3482500

Principal Officers: Theodore H. Kruttschnitt, Chairman of the Board, Jeffrey W. Gardiner, President and CEO, Carol H. Rowland, Sr. Vice President & CFO, David L. Cutter, Sr. Vice President & Sr. Loan Officer

Directors: Carl Arnold, Andrew S. Berwick,Jr., Michael L. Chandler, Fred W. Concklin, Quentin L. Cook, James E. Delehanty, Jeffrey W. Gardiner, Michael R. Harvey, William H. Hedden, Herbert W. Huebner, Stephen C. Kircher, Theodore H. Ktrttschnitt, Kathleen E. Martin, William J. Purdy, Jr.,Brian E. Schaefer, Stephen A. Way, Ronald C. Wornick

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		4,254
U. S. Treasury securities		866
Obligations of U.S. Gov't agencies, etc.		1,008
Federal funds sold, etc.		2,340
Loans (excluding unearned income)	23,298	
LESS: Reserve for possible loan losses	141	
Loans (net)		23,157
Bank premises, furniture and fixtures		1,171
Other assets		242
Total Assets		33,038

LIABILITIES

Demand deposits (IPC)		4,475
Time and savings deposits (IPC)		23,611
Deposits of U.S. Government		165
Certified and officers checks		1,168
Total Domestic Deposits	29,419	
Demand deposits	5,808	
Time and savings deposits	23,611	
Total Domestic and Foreign Deposits		29,419
Other liabilities		141
Total Liabilities		29,560

EQUITY CAPITAL

Common stock	2,550
Surplus	1,700
Undivided profits	-772
Total Equity Capital	3,478
Total Liabilities and Equity Capital	33,038

Parent Company: Burlingame Bancorp

Burlingame Bank & Trust Company —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,184
Income on Federal funds sold	216
Interest and dividends on investments	68
Other operating income	66
Total operating income	2,534
OPERATING EXPENSE	
Salaries and employee benefits	658
Interest on deposits	1,188
Occupancy and furniture and equipment expense	290
Provision for loan losses	186
Other operating expense	324
Total operating expense	2,646
NET OPERATING INCOME	-112
Income before extraordinary items	-112
Extraordinary charges (credits)	
NET INCOME	-112
NET CHANGE IN CAPITAL	-112

California Center Bank

Incorporated March 18, 1986

2222 West Olympic Boulevard, Los Angeles 90006 Tel(213) 386-2222

Principal officers: Carl R. Tinder, President & Chief Executive Officer; Charles C. Kim, Executive Vice President.

Directors: Yoon Hae Choi, Young Chul Chun, Kee Whan Ha, Dong Soo Han, David Z. Hong, Charles C. Kim, Sang Hoon Kim,Joong Gab Kwon, Chung Hyun Lee, Myung Kyun Rha, Carl R. Tinder, Moonsook Yoon.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		10,137
Obligations of U.S. Gov't agencies, etc.		1,082
Corporate stock		120
Federal funds sold, etc.		1,600
Loans (excluding unearned income)	23,435	
LESS: Reserve for possible loan losses	229	
Loans (net)		23,206
Bank premises, furniture and fixtures		1,830
Customers' liability on acceptances outstanding		976
Other assets		331
Total Assets		39,282

LIABILITIES

Demand deposits (IPC)		6,593
Time and savings deposits (IPC)		25,588
Deposits of U.S. Government		51
Certified and officers checks		1,730
Total Domestic Deposits	33,962	
Demand deposits	8,374	
Time and savings deposits	25,588	
Total Domestic and Foreign Deposits		33,962
Mortgage indebtedness		615
Acceptances executed and outstanding		976
Other liabilities		248
Total Liabilities		35,801

EQUITY CAPITAL

Common stock		2,600
Surplus		1,409
Undivided profits		-528
Total Equity Capital		3,481
Total Liabilities and Equity Capital		39,282

California Center Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,261
Interest on balances with banks	314
Income on Federal funds sold	150
Interest and dividends on investments	11
Other operating income	481
Total operating income	2,217
OPERATING EXPENSE	
Salaries and employee benefits	769
Interest on deposits	674
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	228
Provision for loan losses	229
Other operating expense	512
Total operating expense	2,414
NET OPERATING INCOME	-197
Income before extraordinary items	-197
Extraordinary charges (credits)	
NET INCOME	-197
Other increases (decreases) in capital	3,679
NET CHANGE IN CAPITAL	3,482

California Commerce Bank

Incorporated April 10, 1963

811 Wilshire Blvd., Los Angeles 90017 Tel: (213) 624-5700

Principal Officers: Javier Bustos, Chairman of the Board; Jose Manuel Rivero, Vice Chairman of the Board; Robert Cohrs, Michael D. Farstad, Salvador Villar, Executive Vice Presidents & Regional Managers; Wasim Khwaja, Executive Vice President & Comptroller; Jaime Moreno-Valle, Executive Vice President & Mexico City Representative; Carroll J. Wills, General Auditor; Augusto Escalente, Secretary; Joseph Schmedding, Senior Vice President & Trust Officer.

Directors: Gene L. Bennett, Javier Bustos, Augusto Escalente, Robert P. Hastings, William M. McKenzie, Manuel Medina Mora, W.J. Nicholson, Enrique J. Pulido, Jose Manuel Rivero, James S. Vaudagna, M.D.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		81,415
Obligations of U.S. Gov't agencies, etc.		4,723
Obligations of States and political subdivisions		1,025
Corporate stock		50
Federal funds sold, etc.		3,300
Loans (excluding unearned income)	114,144	
LESS: Reserve for possible loan losses	1,398	
Loans (net)		112,746
Bank premises, furniture and fixtures		2,557
Other real estate owned		2,084
Customers' liability on acceptances outstanding		45
Other assets		1,692
Total Assets		209,637

LIABILITIES

Demand deposits (IPC)		24,979
Time and savings deposits (IPC)		145,857
Deposits of U.S. Government		1
Deposits of States and municipalities		1
Deposits of commercial banks		6,803
Certified and officers checks		3,665
Total Domestic Deposits	181,306	
Demand deposits	29,108	
Time and savings deposits	152,198	
Deposits in Foreign Offices		9,481
Total Domestic and Foreign Deposits		190,787
Federal funds purchased, etc.		3,000
Other liabilities for borrowed money		876
Mortgage indebtedness		247
Acceptances executed and outstanding		45
Other liabilities		757
Total Liabilities		195,712

EQUITY CAPITAL

Common stock		9,044
Surplus		3,885
Undivided profits		996
Total Equity Capital		13,925
Total Liabilities and Equity Capital		209,637

Parent company: Banco Nacional de Mexico, S.A.
Branch offices (6): Calexico, San Diego, San Jose (3), San Ysidro.
Place of business: Mexico City, Mexico.

California Commerce Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	13,142
Interest on balances with banks	3,845
Income on Federal funds sold	620
Interest and dividends on investments	754
Trust department income	219
Other operating income	4,414
Total operating income	22,994

OPERATING EXPENSE

Salaries and employee benefits	6,497
Interest on deposits	8,903
Interest on Federal funds purchased and other borrowings	61
Occupancy and furniture and equipment expense	2,478
Other operating expense	4,664
Total operating expense	22,603
NET OPERATING INCOME	391
Applicable income taxes	127
Income before extraordinary items	264
Net securities gains (losses)	-29
Extraordinary charges (credits)	
NET INCOME	235
Other increases (decreases) in capital	87
NET CHANGE IN CAPITAL	322

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	7,758
(b) Stocks	13,797
(c) Real Estate Loans	2,156
(d) Other Loans	983
(e) Real Estate	969
(f) Savings and Loan, Other Thrift Deposits	108
(g) Miscellaneous	1,002
Time Deposits:	
(a) Own Bank	1,950
(b) Other Banks	1,440
Demand Deposits:	
(a) Own Bank	74
Corporate Investments	7,619
Agency,Safekeeping,Custodian, and Escrow Investments	2,072
Advances or Overdrafts	5
Total Assets	39,933

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	5,638
(b) Personal Living Trusts	9,856
(c) Employee Benefit Trusts	14,305
Total Fiduciary Accounts	29,799
Corporate Accounts	7,643
Agency,Safekeeping,Custodian, and Escrow Accounts	2,486
Due to Commercial Department, Advances or Overdrafts	5
Total Liabilities	39,933
Market value-Securities deposited with State Treasurer: Court	726
Market value-Securities deposited with State Treasurer: Private	158

California First Bank

Incorporated October 29, 1952

350 California St., San Francisco 94104-1476 Tel: (415) 445-0200

Principal Officers: Toshio Nagamura, Chairman of the Board; Seishichi Itoh, President & Chief Executive Officer; Taisuke Shimizu, Executive Vice President & Chief Financial Officer; James R. Gibson, hShiro Wakabayashi, Executive Vice Presidents.

Directors: Alexander D. Calhoun, Jr., Alec L. Cory, James R. Gibson, Teruo Hirokawa, Author Ernest Hughes, Seishichi Itoh, Roger Manfred, Toshio Nagamura, Taisuke Shimizu, Paul L. Smith, Shotaro Tanaka, Arthur V. Toupin, Masao Tsuyama, Shiro Wakabayashi.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		869,595
U. S. Treasury securities		75,181
Obligations of U.S. Gov't agencies, etc.		186,727
Obligations of States and political subdivisions		156,787
Other bonds, notes, and debentures		130,457
Trading account securities		4,020
Federal funds sold, etc.		50,000
Loans (excluding unearned income)	4,164,972	
LESS: Reserve for possible loan losses	64,948	
Loans (net)		4,100,024
Direct lease financing		72,163
Bank premises, furniture and fixtures		173,926
Other real estate owned		11,151
Customers' liability on acceptances outstanding		51,592
Other assets		102,993
Total Assets		5,984,616

LIABILITIES

Demand deposits (IPC)		1,344,877
Time and savings deposits (IPC)		3,139,384
Deposits of U.S. Government		7,954
Deposits of States and municipalities		68,869
Deposits of foreign governments		136
Deposits of commercial banks		73,849
Certified and officers checks		96,374
Total Domestic Deposits	4,731,443	
Demand deposits	1,536,325	
Time and savings deposits	3,195,118	
Deposits in Foreign Offices		536,663
Total Domestic and Foreign Deposits		5,268,106
Federal funds purchased, etc.		136,591
Other liabilities for borrowed money		85,871
Mortgage indebtedness		22,407
Acceptances executed and outstanding		51,592
Other liabilities		57,538
Total Liabilities		5,622,105
Subordinated notes and debentures		51,406

EQUITY CAPITAL

Common stock	59,569
Surplus	171,709
Undivided profits	79,827
Total Equity Capital	311,105
Total Liabilities and Equity Capital	5,984,616

Parent company: The Bank of Tokyo, Ltd., Tokyo, Japan.

Subsidiaries: Bankers Commercial Corp., CFB Venture Capital Corporation, Cal First Properties, Inc., California First Capital Management, California First Discount Brokerage.

Branch offices (137): Artesia, Bellflower, Berkeley, Beverly Hills, Borrego Springs, Burlingame, Chula Vista (2), Citrus Heights, City of Industry, Coronado, Cypress, Dana Point, Danville, Davis, Del Mar, El Cajon (2), El Segundo, Encinitas (2), Encino, Escondido, Fallbrook, Fremont, Fresno (3), Fullerton (2), Gardena (2), Hawthorne, Hollister, Huntington Beach (2), Imperial Beach, Irvine (2), Laguna Hills, La Jolla (2), Lakewood, La Mesa, Lawndale, Lemon Grove, Lomita, Los Angeles (6), Manhattan Beach, Martinez, Menlo Park, Montebello, National City, Newport Beach (4), Norwalk, Oakland, Oceanside (2), Palo Alto, Panorama City, Placerville, Pleasant Hill, Poway, Rancho Santa Fe, Redwood City, Rolling Hills Estates, Roseville, Sacramento (2), Salinas, San Carlos, San Clemente, San Diego (25), San Francisco (2), San Jose (5), San Juan Capistrano, San Leandro, San Marcos, San Mateo, San Ramon, Santa Ana, Santa Monica (2), Santee, Seal Beach, Spring Valley, Stanton, Stockton (2), Sunnyvale, Torrance, Tustin, Vista, Walnut Creek (2), Westminster, Woodland Hills, Bahamas: Nassau; Guam: Agana, Tamuning; Mariana Islands: Saipan.

ATM facilities (5): Chula Vista, Miramar, San Diego (2), Torrance.

Places of business (7): Fremont, Los Angeles, Riverside, San Diego, San Francisco; Portland, Oregon, Tokyo, Japan.

Extensions of banking offices (2): El Cajon, San Francisco.

California First Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	427,852
Interest on balances with banks	15,163
Income on Federal funds sold	2,298
Interest and dividends on investments	47,942
Income from direct lease financing	2,849
Trust department income	14,584
Other operating income	50,477
Total operating income	561,165

OPERATING EXPENSE

Salaries and employee benefits	114,670
Interest on deposits	229,878
Interest on Federal funds purchased and other borrowings	21,163
Occupancy and furniture and equipment expense	31,201
Provision for loan losses	52,300
Other operating expense	52,648
Total operating expense	501,860
NET OPERATING INCOME	59,305
Applicable income taxes	28,616
Income before extraordinary items	30,689
Net securities gains (losses)	44
Extraordinary charges (credits)	
NET INCOME	30,733
Other increases (decreases) in capital	10,688
Cash dividends paid	12,729
NET CHANGE IN CAPITAL	28,692

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	408,741
(b) Stocks	605,237
(c) Real Estate Loans	38,684
(d) Other Loans	48,176
(e) Real Estate	79,469
(f) Savings and Loan, Other Thrift Deposits	31,761
(g) Miscellaneous	107,109
Time Deposits:	
(a) Own Bank	55,205
(b) Other Banks	56,914
Demand Deposits:	
(a) Own Bank	6,268
(b) Other Banks	156
Corporate Investments	159,080
Agency,Safekeeping,Custodian, and Escrow Investments	885,804
Advances or Overdrafts	294
Total Assets	2,482,898

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	199,809
(b) Personal Living Trusts	454,678
(c) Employee Benefit Trusts	701,544
(d) Collective Investment Funds	477,204
(e) Less units of Collective Investment Funds	-463,353
Total Fiduciary Accounts	1,369,882
Corporate Accounts	214,210
Agency,Safekeeping,Custodian, and Escrow Accounts	898,512
Due to Commercial Department, Advances or Overdrafts	294
Total Liabilities	2,482,898
Market value-Securities deposited with State Treasurer: Court	672
Market value-Securities deposited with State Treasurer: Private	195

California Korea Bank

Incorporated December 1, 1974

1133 Wilshire Blvd., Los Angeles 90017 **Tel: (213) 482-5050**

Principal Officers: S.M. Hong, President; Jai Hak Roh, Executive Vice President; Chong Sung Lee, Sung Jai Lee, Wan J. Lee, Senior Vice Presidents; Tae Hwan Youm, Vice President & Controller; P. Villanueva, Vice President & Senior Loan Officer; Donald J. Ladner, Senior Vice President & Cashier.

Directors: Louis P. Athas, Bruce Baker, M.S. Chang, B.K. Choo, S.M. Hong, Mark Horlings, J.H. Kim, Chul Kwak, S.J. Lee, W.J. Lee, J.H. Roh, T.H. Youm.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		27,530
Obligations of U.S. Gov't agencies, etc.		13,060
Obligations of States and political subdivisions		7,472
Federal funds sold, etc.		28,000
Loans (excluding unearned income)	177,237	
LESS: Reserve for possible loan losses	1,423	
Loans (net)		175,814
Bank premises, furniture and fixtures		12,153
Other real estate owned		2,063
Customers' liability on acceptances outstanding		585
Other assets		1,870
Total Assets		268,547

LIABILITIES

Demand deposits (IPC)		62,733
Time and savings deposits (IPC)		172,940
Deposits of commercial banks		1,675
Certified and officers checks		9,069
Total Domestic Deposits	246,417	
Demand deposits	73,377	
Time and savings deposits	173,040	
Total Domestic and Foreign Deposits		246,417
Other liabilities for borrowed money		230
Acceptances executed and outstanding		585
Other liabilities		2,491
Total Liabilities		249,723

EQUITY CAPITAL

Common stock	10,500
Surplus	5,000
Undivided profits	3,324
Total Equity Capital	18,824
Total Liabilities and Equity Capital	268,547

Parent company: Korea Exchange Bank, Seoul, Korea.
Branch offices (6): Garden Grove, Los Angeles (4), San Francisco.

California Korea Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	18,197
Interest on balances with banks	607
Income on Federal funds sold	1,981
Interest and dividends on investments	1,777
Other operating income	3,788
Total operating income	26,350
OPERATING EXPENSE	
Salaries and employee benefits	7,006
Interest on deposits	10,738
Interest on Federal funds purchased and other borrowings	48
Occupancy and furniture and equipment expense	2,121
Provision for loan losses	1,119
Other operating expense	3,899
Total operating expense	24,931
NET OPERATING INCOME	1,419
Applicable income taxes	647
Income before extraordinary items	772
Net securities gains (losses)	539
Extraordinary charges (credits)	
NET INCOME	1,311
NET CHANGE IN CAPITAL	1,311

California Overseas Bank

Established November 8, 1976

3701 Wilshire Blvd., Los Angeles 90010 **Tel: (213) 736-9400**

Principal Officers: Roberto S. Benedicto, Chairman of the Board; James J. McNally, President & Chief Executive Officer; Charles E. Brooks, Executive Vice President & Loan Administrator; Michael C. Allen, Vice President and Cashier; Victor F. Fermin, Vice President & Auditor; Zenaida Katigbak, Vice President and Comptroller; Solon C. Soteras, Vice President.

Directors: Rodolfo T. Arambulo, Roberto S. Benedicto, Miguel V. Gonzalez, James J. McNally, Dominador R. Pangilinan, Pag-Asa San Agustin.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		15,316
U. S. Treasury securities		2,096
Obligations of U.S. Gov't agencies, etc.		16,963
Other bonds, notes, and debentures		25
Corporate stock		41
Federal funds sold, etc.		18,200
Loans (excluding unearned income)	73,507	
LESS: Reserve for possible loan losses	711	
Loans (net)		72,796
Direct lease financing		1
Bank premises, furniture and fixtures		3,215
Other real estate owned		1,547
Customers' liability on acceptances outstanding		196
Other assets		4,747
Total Assets		135,143

LIABILITIES

Demand deposits (IPC)		24,090
Time and savings deposits (IPC)		57,668
Deposits of U.S. Government		146
Deposits of States and municipalities		10,579
Deposits of commercial banks		6,028
Certified and officers checks		2,780
Total Domestic Deposits	101,293	
Demand deposits	27,228	
Time and savings deposits	74,065	
Deposits in Foreign Offices		12,725
Total Domestic and Foreign Deposits		114,018
Mortgage indebtedness		1,355
Acceptances executed and outstanding		196
Other liabilities		809
Total Liabilities		116,378

EQUITY CAPITAL

Common stock	10,905
Surplus	8,178
Undivided profits	-318
Total Equity Capital	18,765
Total Liabilities and Equity Capital	135,143

Subsidiary: Surety Capital Corporation.
Branch offices (5): Beverly Hills, Encino, Los Angeles (1), Marina Del Rey, Agana, Guam.

California Overseas Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,824
Interest on balances with banks	291
Income on Federal funds sold	703
Interest and dividends on investments	2,131
Income from direct lease financing	5
Other operating income	1,381
Total operating income	13,335
OPERATING EXPENSE	
Salaries and employee benefits	3,932
Interest on deposits	5,275
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	1,691
Provision for loan losses	144
Other operating expense	2,626
Total operating expense	13,670
NET OPERATING INCOME	-335
Income before extraordinary items	-335
Net securities gains (losses)	244
Extraordinary charges (credits)	79
NET INCOME	-12
NET CHANGE IN CAPITAL	-12

California Republic Bank

Incorporated December 19, 1952

1675 Chester Avenue, Bakersfield 93301 **Tel: (805) 395-5800**

Principal Officers: Leo J. Pierucci, Chairman of the Board; Galen Greer, Vice Chairman, T. H. Shaffer, Chief Executive Officer; Thomas P. Bell, Executive Vice President and Cashier; Leroy Harmon, Executive Vice President & Loan Administratior; Clarence J. Lehecka, Executive Vice President & Chief Financial Officer, Jeffrey Johns, Kay Meek, Marion D. Scott, Mel Weger, Joseph Ziemann, Senior Vice Presidents; Grady Buck, Steve Ermigarat, Gordon W. Hazzard, Elton Kelly, Mike Kirkwood, John Mastro, Pat Stevens, Tom Tedrow, Vice Presidents.

Directors: Hal Aaron, James S. Camp, Dolores Cerro, Philip J. Cerro, II, Elmo Destefani, John L. Forney, Galen R. Greer, Robert L. Hoven, Jimmie Icardo, Leo J. Pierucci, James L. Stewart, Kurt F. Ullman.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		45,498
U. S. Treasury securities		10,638
Obligations of U.S. Gov't agencies, etc.		17,170
Obligations of States and political subdivisions		42,336
Federal funds sold, etc.		10,840
Loans (excluding unearned income)	189,987	
LESS: Reserve for possible loan losses	2,277	
Loans (net)		187,710
Direct lease financing		4,155
Bank premises, furniture and fixtures		9,442
Other real estate owned		2,410
Other assets		4,845
Total Assets		335,044

LIABILITIES

Demand deposits (IPC)		84,286
Time and savings deposits (IPC)		202,581
Deposits of U.S. Government		2,099
Deposits of States and municipalities		16,167
Certified and officers checks		5,096
Total Domestic Deposits	310,229	
Demand deposits	92,964	
Time and savings deposits	217,265	
Total Domestic and Foreign Deposits		310,229
Federal funds purchased, etc.		1,300
Mortgage indebtedness		194
Other liabilities		3,259
Total Liabilities		314,982
Subordinated notes and debentures		300

EQUITY CAPITAL

Common stock		1,145
Surplus		3,855
Undivided profits		14,762
Total Equity Capital		19,762
Total Liabilities and Equity Capital		335,044

Parent company: Cal Rep Bancorp, Inc.
Branch offices (16): Bakersfield (6), Frazier Park, Greenfield, Lancaster (2), Oildale, Quartz Hill (2), Rosedale, Tehachapi.
Extension of Banking Office: Bakersfield.

California Republic Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	23,458
Interest on balances with banks	200
Income on Federal funds sold	705
Interest and dividends on investments	5,307
Income from direct lease financing	149
Other operating income	4,352
Total operating income	34,171

OPERATING EXPENSE

Salaries and employee benefits	7,873
Interest on deposits	12,250
Interest on Federal funds purchased and other borrowings	106
Occupancy and furniture and equipment expense	2,977
Provision for loan losses	1,380
Other operating expense	4,168
Total operating expense	28,754
NET OPERATING INCOME	5,417
Applicable income taxes	1,171
Income before extraordinary items	4,246
Net securities gains (losses)	113
Extraordinary charges (credits)	
NET INCOME	4,359
Cash dividends paid	549
NET CHANGE IN CAPITAL	3,810

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
Time Deposits:	
(a) Own Bank	50
Demand Deposits:	
(a) Own Bank	11
Total Assets	61

LIABILITIES

Fiduciary Accounts:	
Agency,Safekeeping,Custodian, and Escrow Accounts	61
Total Liabilities	61
Market value-Securities deposited with State Treasurer: Court	347
Market value-Securities deposited with State Treasurer: Private	116

California Security Bank

Incorporated January 30, 1973

1694 Tully Road, San Jose 95122 **Tel: (408) 270-1500**

Principal Officers: Donald D. Brown President & Chief Executive Officer; Richard M. Meyer, Senior Vice President & Chief Financial Officer; William H. Cline, Senior Vice President & Senior Loan Officer.

Directors: Donald D. Brown, Richard Ferrell, David W. Mariani, Garth Pickett, Robert Serventi.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		1,861
Federal funds sold, etc.		1,083
Loans (excluding unearned income)	27,588	
LESS: Reserve for possible loan losses	202	
Loans (net)		27,386
Bank premises, furniture and fixtures		596
Other assets		528
Total Assets		31,454
LIABILITIES		
Demand deposits (IPC)		2,999
Time and savings deposits (IPC)		21,518
Deposits of U.S. Government		3,589
Deposits of States and municipalities		500
Certified and officers checks		285
Total Domestic Deposits	28,891	
Demand deposits	3,284	
Time and savings deposits	25,607	
Total Domestic and Foreign Deposits		28,891
Other liabilities		536
Total Liabilities		29,427
EQUITY CAPITAL		
Common stock		3,335
Undivided profits		-1,308
Total Equity Capital		2,027
Total Liabilities and Equity Capital		31,454

California Security Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,040
Interest on balances with banks	127
Income on Federal funds sold	151
Other operating income	360
Total operating income	3,678
OPERATING EXPENSE	
Salaries and employee benefits	765
Interest on deposits	1,833
Occupancy and furniture and equipment expense	478
Provision for loan losses	96
Other operating expense	746
Total operating expense	3,918
NET OPERATING INCOME	-240
Income before extraordinary items	-240
Extraordinary charges (credits)	
NET INCOME	-240
NET CHANGE IN CAPITAL	-240

California State Bank

Incorporated December 29, 1978

925 West Badillo St., Covina 91722 **Tel: (818) 967-2411**

Principal Officers: Thomas A. Bishop, Chairman of the Board & Chief Executive Officer; Eugene D. Bishop, President; Joseph A. Geiselman, Executive Vice President; Lynn J. Marcroft, Senior Vice President & Cashier; Thomas E. Vessey, Senior Vice President & Senior Credit Officer.

Directors: John B. Allen, Robert W. Arnett, Jr., Donald R. Baker, M.D., Rodney Baker, Eugene D. Bishop, Thomas A. Bishop, Clifton C. Booth, Doyle J. Davis, D.D.S., James R. Mulligan, John E. Stevenson, Emmett A. Tompkins, Jr.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		16,254
U. S. Treasury securities		1,060
Obligations of U.S. Gov't agencies, etc.		4,509
Obligations of States and political subdivisions		1,216
Federal funds sold, etc.		23,380
Loans (excluding unearned income)	78,854	
LESS: Reserve for possible loan losses	869	
Loans (net)		77,985
Direct lease financing		4,764
Bank premises, furniture and fixtures		5,895
Other real estate owned		333
Other assets		7,892
Total Assets		143,288

LIABILITIES

Demand deposits (IPC)		35,555
Time and savings deposits (IPC)		87,476
Deposits of U.S. Government		173
Deposits of States and municipalities		2,450
Certified and officers checks		2,306
Total Domestic Deposits	127,960	
Demand deposits	38,034	
Time and savings deposits	89,926	
Total Domestic and Foreign Deposits		127,960
Other liabilities for borrowed money		1,596
Other liabilities		2,065
Total Liabilities		131,621

EQUITY CAPITAL

Common stock	9,244
Undivided profits	2,423
Total Equity Capital	11,667
Total Liabilities and Equity Capital	143,288

Subsidiaries: Citrus State Development Corporation; Granada Realty Services, Inc.
Branch offices (3): Alhambra, Beaumont, West Covina

California State Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9,916
Interest on balances with banks	302
Income on Federal funds sold	818
Interest and dividends on investments	732
Income from direct lease financing	566
Other operating income	1,119
Total operating income	13,453
OPERATING EXPENSE	
Salaries and employee benefits	3,167
Interest on deposits	5,051
Interest on Federal funds purchased and other borrowings	126
Occupancy and furniture and equipment expense	770
Provision for loan losses	726
Other operating expense	1,895
Total operating expense	11,735
NET OPERATING INCOME	1,718
Applicable income taxes	687
Income before extraordinary items	1,031
Extraordinary charges (credits)	
NET INCOME	1,031
Other increases (decreases) in capital	43
Cash dividends paid	238
NET CHANGE IN CAPITAL	836

California Valley Bank

Incorporated September 29, 1977

1315 Van Ness Avenue, Fresno 93721 **Tel: (209) 441-7300**

Principal Officers: Norman E. Graham, Chairman of the Board; George Steele, President & Chief Executive Officer; Bill Racine, Senior Vice President & Creidt Administrator; Ken Donahue, Senior Vice President & Cashier; Edward E. Keith, Senior Vice President & Banking Services Manager.

Directors: Leonard H. Beechinor, Robert C. Gill, Norman Graham, Kendall L. Manock, Mike Nury, Russell G. Smith, J. M. Telford, Jr., Lewis E. Thomason, John L. Woolf, Jr.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		10,814
U. S. Treasury securities		205
Obligations of U.S. Gov't agencies, etc.		7,370
Obligations of States and political subdivisions		35
Federal funds sold, etc.		12,625
Loans (excluding unearned income)	45,241	
LESS: Reserve for possible loan losses	1,719	
Loans (net)		43,522
Bank premises, furniture and fixtures		974
Other real estate owned		888
Other assets		852
Total Assets		77,285
LIABILITIES		
Demand deposits (IPC)		25,549
Time and savings deposits (IPC)		45,334
Deposits of U.S. Government		15
Deposits of States and municipalities		1,131
Certified and officers checks		1,134
Total Domestic Deposits	73,163	
Demand deposits	27,224	
Time and savings deposits	45,939	
Total Domestic and Foreign Deposits		73,163
Other liabilities		467
Total Liabilities		73,630
EQUITY CAPITAL		
Common stock		5,393
Surplus		688
Undivided profits		-2,426
Total Equity Capital		3,655
Total Liabilities and Equity Capital		77,285

Subsidiary: California Valley Securities Corporation.
Branch offices (4): Firebaugh, Sacramento, Visalia, Woodland.

California Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,593
Interest on balances with banks	11
Income on Federal funds sold	132
Interest and dividends on investments	573
Income from direct lease financing	2
Other operating income	483
Total operating income	6,794
OPERATING EXPENSE	
Salaries and employee benefits	1,970
Interest on deposits	3,007
Interest on Federal funds purchased and other borrowings	140
Occupancy and furniture and equipment expense	720
Provision for loan losses	860
Other operating expense	1,099
Total operating expense	7,796
NET OPERATING INCOME	-1,002
Income before extraordinary items	-1,002
Net securities gains (losses)	555
Extraordinary charges (credits)	
NET INCOME	-447
Other increases (decreases) in capital	1,325
NET CHANGE IN CAPITAL	878

Camarillo Community Bank

Incorporated August 25, 1978

1150 Paseo Camarillo, Camarillo 93010 **Tel: (805) 484-0534**

Principal Officers: Robert E. Means, President; Mary Grimes, Cashier, Monty C. Moore, Senior Vice President; James Graf, Betty Gatlin, Vice Presidents.

Directors: James O. Birchfield, Charles C. Cooley, George V. Erickson, James A. FitzGerald, William L. Mason, Robert E. Means, Robert E. Nunn, Gene Randall.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		5,183
Obligations of U.S. Gov't agencies, etc.		3,006
Obligations of States and political subdivisions		2,938
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	22,325	
LESS: Reserve for possible loan losses	330	
Loans (net)		21,995
Bank premises, furniture and fixtures		477
Other assets		332
Total Assets		35,931

LIABILITIES

Demand deposits (IPC)		8,007
Time and savings deposits (IPC)		24,179
Deposits of U.S. Government		201
Deposits of States and municipalities		93
Certified and officers checks		455
Total Domestic Deposits	32,935	
Demand deposits	8,748	
Time and savings deposits	24,187	
Total Domestic and Foreign Deposits		32,935
Other liabilities		391
Total Liabilities		33,326

EQUITY CAPITAL

Common stock		1,924
Undivided profits		681
Total Equity Capital		2,605
Total Liabilities and Equity Capital		35,931

ATM facility: Camarillo.

Camarillo Community Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,546
Interest on balances with banks	154
Income on Federal funds sold	237
Interest and dividends on investments	193
Other operating income	431
Total operating income	3,561
OPERATING EXPENSE	
Salaries and employee benefits	703
Interest on deposits	1,355
Occupancy and furniture and equipment expense	287
Provision for loan losses	55
Other operating expense	642
Total operating expense	3,042
NET OPERATING INCOME	519
Applicable income taxes	201
Income before extraordinary items	318
Net securities gains (losses)	63
Extraordinary charges (credits)	
NET INCOME	381
Cash dividends paid	23
NET CHANGE IN CAPITAL	358

Canadian Imperial Bank of Commerce (California)

Incorporated March 19, 1929

300 South Grand Avenue, Los Angeles 90071 Tel: (213) 617-6200

Principal Officers: D.R. Marshall, President; D.S. Merson, Controller & Treasurer; K.S. Buchanan, Secretary.

Directors: J.W. Bowden, Ted W. Harris, G.C. Harrison, D.B Laughton, D.R. Marshall, D.W. Stephenson, A. Tepper.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		5,299
Loans (excluding unearned income)	418,217	
LESS: Reserve for possible loan losses	16,176	
Loans (net)		402,041
Bank premises, furniture and fixtures		1,344
Other real estate owned		7,820
Customers' liability on acceptances outstanding		135
Other assets		17,025
Total Assets		433,664
LIABILITIES		
Demand deposits (IPC)		4
Time and savings deposits (IPC)		10,214
Deposits of commercial banks		202,067
Certified and officers checks		230
Total Domestic Deposits	212,515	
Demand deposits	320	
Time and savings deposits	212,195	
Total Domestic and Foreign Deposits		212,515
Other liabilities for borrowed money		91,982
Mortgage indebtedness		2,391
Acceptances executed and outstanding		135
Other liabilities		18,613
Total Liabilities		325,636
Subordinated notes and debentures		30,000
EQUITY CAPITAL		
Common stock		29,110
Surplus		58,890
Undivided profits		-9,972
Total Equity Capital		78,028
Total Liabilities and Equity Capital		433,664

Parent company: Canadian Imperial Bank of Commerce, Toronto, Canada.
Branch office: San Francisco.

Canadian Imperial Bank of Commerce (California)—Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	45,444
Income on Federal funds sold	243
Interest and dividends on investments	57
Income from direct lease financing	-15
Other operating income	3,485
Total operating income	49,214
OPERATING EXPENSE	
Salaries and employee benefits	3,542
Interest on deposits	19,635
Interest on Federal funds purchased and other borrowings	14,581
Occupancy and furniture and equipment expense	1,168
Provision for loan losses	-11,904
Other operating expense	7,992
Total operating expense	35,014
NET OPERATING INCOME	14,200
Applicable income taxes	-892
Income before extraordinary items	15,092
Extraordinary charges (credits)	-3,941
NET INCOME	11,151
NET CHANGE IN CAPITAL	11,151

Capital Bank

Incorporated March 26, 1979

11101 La Reina Avenue, Downey 90241 **Tel: (213) 923-4526**

Principal Officers: Evert V. Almas, Chairman of the Board; Terry Luft, President & Chief Executive Officer; Richard Kreib, Executive Vice President; Louise Dean, Senior Vice President and Cashier; C. Alicia Brymer, Vice President, Operations.

Directors: Evert V. Almas, Gary F. Almas, Robert Anderson, Walter Clubb, J. Donald Fisher, Robert V. Logan, Terry Luft, Deborah A. Reed, Robert Reed, Charles R. Weldon.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		12,599
U. S. Treasury securities		977
Obligations of States and political subdivisions		4,156
Federal funds sold, etc.		2,800
Loans (excluding unearned income)	74,097	
LESS: Reserve for possible loan losses	563	
Loans (net)		73,534
Bank premises, furniture and fixtures		4,637
Other real estate owned		453
Other assets		1,918
Total Assets		101,074

LIABILITIES

Demand deposits (IPC)		32,974
Time and savings deposits (IPC)		54,495
Deposits of U.S. Government		103
Deposits of States and municipalities		3,675
Certified and officers checks		2,683
Total Domestic Deposits	93,930	
Demand deposits	35,760	
Time and savings deposits	58,170	
Total Domestic and Foreign Deposits		93,930
Other liabilities for borrowed money		658
Other liabilities		500
Total Liabilities		95,088

EQUITY CAPITAL

Common stock		1,375
Surplus		3,072
Undivided profits		1,539
Total Equity Capital		5,986
Total Liabilities and Equity Capital		101,074

Parent Company: Capital Bancorp.
Branch Offices (5): Cerritos, Compton, Garden Grove, La Palma, Yorba Linda.

Capital Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,346
Income on Federal funds sold	398
Interest and dividends on investments	374
Other operating income	1,166
Total operating income	10,284

OPERATING EXPENSE

Salaries and employee benefits	2,722
Interest on deposits	3,388
Interest on Federal funds purchased and other borrowings	30
Occupancy and furniture and equipment expense	896
Provision for loan losses	479
Other operating expense	1,652
Total operating expense	9,167
NET OPERATING INCOME	1,117
Applicable income taxes	416
Income before extraordinary items	701
Extraordinary charges (credits)	
NET INCOME	701
Other increases (decreases) in capital	75
Cash dividends paid	200
NET CHANGE IN CAPITAL	576

Capital Bank of California

Incorporated August 9, 1979

1875 Century Park East, Los Angeles 90067 **Tel: (213) 550-0444**

Principal Officers: Abel Holtz, Chairman of the Board & President; Daniel Holtz, Executive Vice President; William Brosnan, Senior Vice President & Chief Credit Officer; Hector Mokhtarian, Senior Vice President & Cashier; F. Sid Askari, Senior Vice President.

Directors: F. Sid Askari, Sammy Davis, Jr., Joseph Esformes, Abel Holtz, Senator Richard Stone, Joseph Shane.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		8,883
U. S. Treasury securities		1,951
Obligations of U.S. Gov't agencies, etc.		2,524
Federal funds sold, etc.		20,321
Loans (excluding unearned income)	81,156	
LESS: Reserve for possible loan losses	592	
Loans (net)		80,564
Bank premises, furniture and fixtures		1,996
Other real estate owned		587
Investments in unconsolidated subsidiaries		1
Other assets		914
Total Assets		117,741

LIABILITIES

Demand deposits (IPC)		18,440
Time and savings deposits (IPC)		71,202
Deposits of U.S. Government		2
Deposits of States and municipalities		1,199
Deposits of commercial banks		13,130
Certified and officers checks		3,952
Total Domestic Deposits	107,925	
Demand deposits	22,416	
Time and savings deposits	85,509	
Total Domestic and Foreign Deposits		107,925
Other liabilities		617
Total Liabilities		108,542

EQUITY CAPITAL

Common stock		9,026
Undivided profits		173
Total Equity Capital		9,199
Total Liabilities and Equity Capital		117,741

Subsidiary: CBCA Service Corporation.
Branch offices (2): Beverly Hills, Los Angeles.

Capital Bank of California —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	7,241
Interest on balances with banks	250
Income on Federal funds sold	486
Interest and dividends on investments	93
Other operating income	525
Total operating income	8,595

OPERATING EXPENSE

Salaries and employee benefits	1,624
Interest on deposits	3,266
Interest on Federal funds purchased and other borrowings	3
Occupancy and furniture and equipment expense	1,137
Provision for loan losses	915
Other operating expense	1,287
Total operating expense	8,232
NET OPERATING INCOME	363
Applicable income taxes	190
Income before extraordinary items	173
Extraordinary charges (credits)	
NET INCOME	173
Other increases (decreases) in capital	4,648
NET CHANGE IN CAPITAL	4,821

Capital Bank of Carlsbad

Established December 14, 1984

2602 El Camino Real, Carlsbad 92008 **Tel: (619) 434-3344**

Principal officers: Michael T. Wilson, President & Chief Executive Officer; John McGill, Senior Vice President; J.M. Justice, Jr., Vice President & Chief Financial Officer.

Directors: William C. Herrick, John McGill, Joan Scott, Robert H. Sporrer, Michael T. Wilson.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		1,393
Corporate stock		60
Federal funds sold, etc.		681
Loans (excluding unearned income)	2,418	
LESS: Reserve for possible loan losses	89	
Loans (net)		2,329
Bank premises, furniture and fixtures		245
Other real estate owned		432
Other assets		521
Total Assets		5,661

LIABILITIES

Demand deposits (IPC)		606
Time and savings deposits (IPC)		2,780
Deposits of U.S. Government		5
Deposits of States and municipalities		100
Deposits of commercial banks		100
Certified and officers checks		79
Total Domestic Deposits	3,670	
Demand deposits	690	
Time and savings deposits	2,980	
Total Domestic and Foreign Deposits		3,670
Other liabilities		21
Total Liabilities		3,691

EQUITY CAPITAL

Common stock		999
Surplus		2,373
Undivided profits		-1,402
Total Equity Capital		1,970
Total Liabilities and Equity Capital		5,661

Parent company: W.H.E.C., Inc.

Capital Bank of Carlsbad —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	558
Interest on balances with banks	11
Income on Federal funds sold	64
Interest and dividends on investments	41
Other operating income	36
Total operating income	710
OPERATING EXPENSE	
Salaries and employee benefits	348
Interest on deposits	397
Occupancy and furniture and equipment expense	143
Provision for loan losses	445
Other operating expense	294
Total operating expense	1,627
NET OPERATING INCOME	-917
Income before extraordinary items	-917
Net securities gains (losses)	12
Extraordinary charges (credits)	
NET INCOME	-905
Other increases (decreases) in capital	1,587
NET CHANGE IN CAPITAL	682

Capitol Bank of Commerce

Incorporated December 31, 1975

300 Capitol Mall, Sacramento 95814 **Tel: (916) 449-8300**

Principal Officers: Frank C. Ramos, Chairman of the Board; Louis C. Burnett, President & Chief Executive Officer; Michael F. Burkart, Executive Vice President, Admisistration; Ronald A. Killian, Executive Vice President, Credit Administration; Bruce F. Anderson, Executive Vice President and Manager, Trust & Investment Department; James McGann, Senior Vice President and Chief Financial Officer; Bernio Rao, Senior Vice President & Cashier; Penny Tyler, Vice President and Secretary; Thomas D. Meler, Vice President & Manager of Marketing Department.

Directors: Philip N. Angelides, Louis C. Burnett, Jeffrey A. Hallsten, John M. Jackson, Sr., Carl D. Panattoni, Tommy J. Poirier, M.D., Frank C. Ramos, Hans J. Roebbelen, Gordon D. Schaber, Malcolm S. Weintraub, J. Al Wickland, Jr.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		9,978
U. S. Treasury securities		6,576
Obligations of States and political subdivisions		320
Other bonds, notes, and debentures		760
Federal funds sold, etc.		10,400
Loans (excluding unearned income)	67,052	
LESS: Reserve for possible loan losses	815	
Loans (net)		66,237
Direct lease financing		8
Bank premises, furniture and fixtures		3,106
Other real estate owned		1,195
Other assets		6,511
Total Assets		105,091

LIABILITIES

Demand deposits (IPC)		24,592
Time and savings deposits (IPC)		56,877
Deposits of U.S. Government		3,094
Deposits of States and municipalities		1,657
Deposits of commercial banks		4,496
Certified and officers checks		1,290
Total Domestic Deposits	92,006	
Demand deposits	25,889	
Time and savings deposits	66,117	
Total Domestic and Foreign Deposits		92,006
Federal funds purchased, etc.		4,008
Other liabilities for borrowed money		656
Mortgage indebtedness		64
Other liabilities		695
Total Liabilities		97,429

EQUITY CAPITAL

Common stock	7,221
Surplus	4,091
Undivided profits	-3,650
Total Equity Capital	7,662
Total Liabilities and Equity Capital	105,091

Subsidiaries: Capitol Commerce Development Corporation VI, Capitol Commerce Development Corporation VII, Commerce Corporation, Commerce Leasing Company, Commerce Mortgage Company, Commerce Realty, Inc.
Extension of banking office: Sacramento.

Capitol Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,219
Interest on balances with banks	158
Income on Federal funds sold	241
Interest and dividends on investments	1,011
Income from direct lease financing	87
Trust department income	315
Other operating income	1,644
Total operating income	11,675

OPERATING EXPENSE

Salaries and employee benefits	2,450
Interest on deposits	5,176
Interest on Federal funds purchased and other borrowings	64
Occupancy and furniture and equipment expense	1,550
Provision for loan losses	630
Other operating expense	1,825
Total operating expense	11,695
NET OPERATING INCOME	-20
Applicable income taxes	-6
Income before extraordinary items	-14
Net securities gains (losses)	116
Extraordinary charges (credits)	
NET INCOME	102
Other increases (decreases) in capital	4,060
NET CHANGE IN CAPITAL	4,162

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	4,237
(b) Stocks	7,474
(c) Real Estate Loans	75
(d) Other Loans	1,357
(e) Real Estate	865
(f) Savings and Loan, Other Thrift Deposits	2,282
(g) Miscellaneous	156,065
Time Deposits:	
(a) Own Bank	5,310
(b) Other Banks	792
Demand Deposits:	
Agency,Safekeeping,Custodian, and Escrow Investments	10,014
Total Assets	188,471

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	4,160
(b) Personal Living Trusts	162,823
(c) Employee Benefit Trusts	7,804
Total Fiduciary Accounts	174,787
Agency,Safekeeping,Custodian, and Escrow Accounts	13,684
Total Liabilities	188,471
Market value-Securities deposited with State Treasurer: Court	235
Market value-Securities deposited with State Treasurer: Private	78

Cathay Bank

Incorporated August 22, 1961

777 N. Broadway, Los Angeles 90012 **Tel: (213) 625-4700**

Principal Officers: Gerald T. Deal, Chairman of the Board; George T.M. Ching, Vice Chairman; Dunson Cheng, President; Tom Tartaglia, Executive Vice President; Anthony Tang, Senior Vice President; Millie W. Joe, Vice President and Cashier; Larry Callagher, Stanford Chu, James Lin, Wilson Tang, Kenneth Tse, Tommy Ung, Geri Wong, Vice Presidents.

Directors: Ralph Roy Buon-Cristiani, Kelly L. Chan, Michael M.Y. Chang, Dunson Cheng, George T.M. Ching, Gerald T. Deal, Wing K. Fat, Patrick S.D. Lee, Joseph C.H. Poon, Anthony Tang, Tom Tartaglia, Wilbur K. Woo.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		30,871
U. S. Treasury securities		5,207
Obligations of U.S. Gov't agencies, etc.		66,309
Obligations of States and political subdivisions		37,248
Federal funds sold, etc.		5,000
Loans (excluding unearned income)	236,660	
LESS: Reserve for possible loan losses	1,983	
Loans (net)		234,677
Bank premises, furniture and fixtures		7,701
Other real estate owned		236
Customers' liability on acceptances outstanding		781
Other assets		4,526
Total Assets		392,556

LIABILITIES

Demand deposits (IPC)		40,363
Time and savings deposits (IPC)		292,231
Deposits of U.S. Government		131
Deposits of States and municipalities		1,000
Deposits of commercial banks		1,193
Certified and officers checks		9,330
Total Domestic Deposits	344,248	
Demand deposits	51,017	
Time and savings deposits	293,231	
Total Domestic and Foreign Deposits		344,248
Federal funds purchased, etc.		19,600
Mortgage indebtedness		93
Acceptances executed and outstanding		781
Other liabilities		3,420
Total Liabilities		368,142

EQUITY CAPITAL

Common stock		2,731
Surplus		10,688
Undivided profits		10,995
Total Equity Capital		24,414
Total Liabilities and Equity Capital		392,556

Subsidiary: Cathay Investment Company.
Branch offices (2): Alhambra, Monterey Park.
Place of business: Hong Kong.

Cathay Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	22,559
Interest on balances with banks	129
Income on Federal funds sold	600
Interest and dividends on investments	9,558
Income from direct lease financing	58
Other operating income	936
Total operating income	33,840

OPERATING EXPENSE

Salaries and employee benefits	5,538
Interest on deposits	17,455
Interest on Federal funds purchased and other borrowings	247
Occupancy and furniture and equipment expense	1,578
Provision for loan losses	780
Other operating expense	2,810
Total operating expense	28,408
NET OPERATING INCOME	5,432
Applicable income taxes	1,444
Income before extraordinary items	3,988
Net securities gains (losses)	352
Extraordinary charges (credits)	
NET INCOME	4,340
Other increases (decreases) in capital	457
Cash dividends paid	1,350
NET CHANGE IN CAPITAL	3,447

Centennial Bank

Incorporated June 15, 1976

987 'B' Street, Hayward 94541 **Tel: (415) 886-1976**

Principal Officers: Leonard A. Perillo, Chairman of the Board; Patricia J. Bugee, President & Chief Executive Officer; James Nunn, Stephanie Powell, John Stevens, Sally Stephens, Vice Presidents, Shirley Silver, Vice President and Cashier; Joe Crosby, Barbara Early, Leon Milton, Vice President and Senior Loan Officer; Rebecca Holowich, Vice President & Chief Financial Officer.

Directors: Betty K. Annable, Patricia Bugee, Richard Brenkwitz, Louis C. Frank, Ronald L. Meissner, Leonard A. Perillo, Joseph M. Tanner, Daniel P. Teves, Jr.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		14,347
U. S. Treasury securities		800
Obligations of U.S. Gov't agencies, etc.		2,133
Obligations of States and political subdivisions		2,032
Other bonds, notes, and debentures		89
Federal funds sold, etc.		1,500
Loans (excluding unearned income)	67,130	
LESS: Reserve for possible loan losses	723	
Loans (net)		66,407
Direct lease financing		7
Bank premises, furniture and fixtures		2,347
Other assets		759
Total Assets		90,421

LIABILITIES

Demand deposits (IPC)		22,484
Time and savings deposits (IPC)		57,831
Deposits of U.S. Government		103
Deposits of States and municipalities		2,292
Certified and officers checks		1,699
Total Domestic Deposits	84,409	
Demand deposits	24,678	
Time and savings deposits	59,731	
Total Domestic and Foreign Deposits		84,409
Mortgage indebtedness		78
Other liabilities		1,078
Total Liabilities		85,565

EQUITY CAPITAL

Common stock		1,102
Surplus		1,271
Undivided profits		2,483
Total Equity Capital		4,856
Total Liabilities and Equity Capital		90,421

Branch offices (3): Castro Valley, Hayward, San Leandro.
ATM facility: Castro Valley.

Centennial Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	7,437
Interest on balances with banks	253
Income on Federal funds sold	169
Interest and dividends on investments	464
Other operating income	798
Total operating income	9,121

OPERATING EXPENSE

Salaries and employee benefits	2,157
Interest on deposits	3,254
Interest on Federal funds purchased and other borrowings	8
Occupancy and furniture and equipment expense	684
Provision for loan losses	372
Other operating expense	1,546
Total operating expense	8,021
NET OPERATING INCOME	1,100
Applicable income taxes	487
Income before extraordinary items	613
Net securities gains (losses)	49
Extraordinary charges (credits)	
NET INCOME	662
Cash dividends paid	69
NET CHANGE IN CAPITAL	593

Center State Bank

Incorporated July 26, 1960

819-10th St., Modesto 95354 **Tel: (209) 526-4151**

Principal Officers: Sidney Smith, Chairman of the Board; R. N. Carrico, President & Chief Executive Officer; David G. Machado, Senior Vice President & Cashier; John Bruzzone, Assistant Vice President & Auditor.

Directors: R. N. Carrico, William Caruso, Marvin den Dulk, Roland Dooley, Ples Due, Oscar Genasci, James Gremp, Gerald Jorgensen, Jerald N. Jorgensen, Robert H. Miller, Sidney Smith.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		4,287
U. S. Treasury securities		1,850
Obligations of U.S. Gov't agencies, etc.		4,033
Obligations of States and political subdivisions		5,072
Federal funds sold, etc.		14,500
Loans (excluding unearned income)	49,298	
LESS: Reserve for possible loan losses	467	
Loans (net)		48,831
Bank premises, furniture and fixtures		2,662
Other real estate owned		693
Other assets		1,112
Total Assets		83,040

LIABILITIES

Demand deposits (IPC)		14,073
Time and savings deposits (IPC)		59,383
Deposits of U.S. Government		92
Deposits of States and municipalities		2,164
Certified and officers checks		1,198
Total Domestic Deposits	76,910	
Demand deposits	15,497	
Time and savings deposits	61,413	
Total Domestic and Foreign Deposits		76,910
Other liabilities		723
Total Liabilities		77,633
Subordinated notes and debentures		285

EQUITY CAPITAL

Common stock	924
Surplus	3,313
Undivided profits	885
Total Equity Capital	5,122
Total Liabilities and Equity Capital	83,040

Subsidiary: Center State Holding Co., Inc.
Branch offices (5): Empire, Escalon, Modesto, Ripon, Salida
Extension of Banking office: Modesto.

Center State Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,272
Income on Federal funds sold	618
Interest and dividends on investments	903
Other operating income	359
Total operating income	8,152

OPERATING EXPENSE

Salaries and employee benefits	1,521
Interest on deposits	3,738
Interest on Federal funds purchased and other borrowings	31
Occupancy and furniture and equipment expense	639
Provision for loan losses	283
Other operating expense	1,103
Total operating expense	7,315
NET OPERATING INCOME	837
Applicable income taxes	227
Income before extraordinary items	610
Extraordinary charges (credits)	
NET INCOME	610
Cash dividends paid	39
NET CHANGE IN CAPITAL	571

Central Bank

Founded 1892

160 Sansome Street, San Francisco 94104 **Tel: (415) 946-4000**

Principal Officers: Michael G. Rafton, Chairman of the Board and President; Leonard W. Blanchard, George G. Padis, Donald E. Weyant, Executive Vice Presidents; A. Ray Freeman, First Senior Vice President & Chief Financial Officer; Robert W. Scofield, Gerald R. Taylor, Fred C. Wagner, Vijay Y Yajnik, First Senior Vice Presidents.

Directors: Edward W. Boeger, John D. Carlisle, George Christopher, Richard F. Davis, Grace H. Foster, James K. Herbert, Ernest M. King, George Koregelos, George M. Marcus, Spiro D. Mellis, George G. Padis, Michael G. Rafton, Robert W. Scofield.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		108,625
U. S. Treasury securities		5,247
Obligations of U.S. Gov't agencies, etc.		51,060
Obligations of States and political subdivisions		2,175
Other bonds, notes, and debentures		1,226
Corporate stock		25
Trading account securities		1,016
Federal funds sold, etc.		30,000
Loans (excluding unearned income)	805,245	
LESS: Reserve for possible loan losses	9,731	
Loans (net)		795,514
Direct lease financing		102,122
Bank premises, furniture and fixtures		25,000
Other real estate owned		10,280
Customers' liability on acceptances outstanding		1,169
Other assets		85,544
Total Assets		1,219,003

LIABILITIES

Demand deposits (IPC)		227,142
Time and savings deposits (IPC)		744,658
Deposits of U.S. Government		1,956
Deposits of States and municipalities		19,898
Deposits of commercial banks		13,481
Certified and officers checks		55,300
Total Domestic Deposits	1,062,435	
Demand deposits	286,733	
Time and savings deposits	775,702	
Total Domestic and Foreign Deposits		1,062,435
Federal funds purchased, etc.		25,215
Other liabilities for borrowed money		2,157
Mortgage indebtedness		3,374
Acceptances executed and outstanding		1,169
Other liabilities		39,969
Total Liabilities		1,134,319
Subordinated notes and debentures		382

EQUITY CAPITAL

Common stock	25,476
Surplus	14,565
Undivided profits	44,261
Total Equity Capital	84,302
Total Liabilities and Equity Capital	1,219,003

Parent company: Central Banking System, Inc.

Subsidiaries: Central Hawaiian Leasing Corporation, Cenval Leasing Corporation, Cenval Leasing of Arizona, Cenval of Colorado Corporation, Church Loan Corporation, Coast Program of Arizona, Oakwood Financial Services Corporation.

Branch offices (47): Antioch, Burlingame, Carson, Clovis, Concord, Costa Mesa, El Cerrito, Escalon, Esparto, Fairfield, Fresno (2), Gridley, Hughson, Livermore Los Angeles, Manteca, Modesto (2), Newark, Novato, Oakland (3), Oakley, Orinda, Oroville (2), Paradise, Parlier, Pleasanton, Richmond, Sacramento, San Francisco, San Jose, San Leandro, San Mateo, Signal Hill, South Lake Tahoe, Stockton (2), Signal Hill, Vacaville, Walnut Creek (3), Waterford, Woodland.

ATM facility: Livermore

Places of business (6): Costa Mesa, Long Beach, Pacheco, San Francisco, Stockton.

Central Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	115,941
Interest on balances with banks	106
Income on Federal funds sold	1,929
Interest and dividends on investments	6,139
Income from direct lease financing	22,729
Trust department income	660
Other operating income	40,373
Total operating income	187,877

OPERATING EXPENSE

Salaries and employee benefits	43,305
Interest on deposits	57,653
Interest on Federal funds purchased and other borrowings	1,771
Occupancy and furniture and equipment expense	21,984
Provision for loan losses	18,824
Other operating expense	34,142
Total operating expense	177,679
NET OPERATING INCOME	10,198
Applicable income taxes	2,623
Income before extraordinary items	7,575
Extraordinary charges (credits)	
NET INCOME	7,575
Cash dividends paid	2,695
NET CHANGE IN CAPITAL	4,880

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	12,377
(b) Stocks	15,684
(e) Real Estate	480
(f) Savings and Loan, Other Thrift Deposits	1,241
(g) Miscellaneous	4,026
Time Deposits:	
(a) Own Bank	702
(b) Other Banks	172
Demand Deposits:	
(a) Own Bank	285
Corporate Investments	14,782
Agency,Safekeeping,Custodian, and Escrow Investments	98,139
Advances or Overdrafts	59
Total Assets	147,947

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	91
(b) Personal Living Trusts	3,628
(c) Employee Benefit Trusts	31,223
Total Fiduciary Accounts	34,942
Corporate Accounts	14,864
Agency,Safekeeping,Custodian, and Escrow Accounts	98,082
Due to Commercial Department, Advances or Overdrafts	59
Total Liabilities	147,947
Market value-Securities deposited with State Treasurer: Court	548
Market value-Securities deposited with State Treasurer: Private	268

Central Sierra Bank

Incorporated March 3, 1981

373 W. St. Charles, San Andreas 95249 **Tel: (209) 754-1883**

Principal Officers: Clarence E. Hartley, Chairman of the Board and President; Richard K. Helton, Vice President; Judy Andrews, Vice President & Cashier; Charles D. Connor, Roger L. Haley, Dennis C. Irvine, Vice Presidents and Managers.

Directors: Glen C. Croshaw, Rosemary Faulkner, Wilbur W. Fullaway, Gay Gerard, Clarence E. Hartley, Robert Manassero, Athalia Turner, Forrest Turner, Jr.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		4,020
U. S. Treasury securities		4,044
Federal funds sold, etc.		8,028
Loans (excluding unearned income)	23,805	
LESS: Reserve for possible loan losses	233	
Loans (net)		23,572
Bank premises, furniture and fixtures		1,137
Other real estate owned		337
Other assets		489
Total Assets		41,627

LIABILITIES

Demand deposits (IPC)		6,896
Time and savings deposits (IPC)		26,502
Deposits of U.S. Government		57
Deposits of States and municipalities		3,014
Certified and officers checks		840
Total Domestic Deposits	37,309	
Demand deposits	7,793	
Time and savings deposits	29,516	
Total Domestic and Foreign Deposits		37,309
Other liabilities		789
Total Liabilities		38,098

EQUITY CAPITAL

Common stock		3,157
Undivided profits		372
Total Equity Capital		3,529
Total Liabilities and Equity Capital		41,627

Branch Offices (4); Angels Camp, Jamestown, Lodi, Sutter Hill.

Central Sierra Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,003
Interest on balances with banks	22
Income on Federal funds sold	362
Interest and dividends on investments	423
Other operating income	618
Total operating income	4,428

OPERATING EXPENSE

Salaries and employee benefits	966
Interest on deposits	1,859
Occupancy and furniture and equipment expense	304
Provision for loan losses	180
Other operating expense	751
Total operating expense	4,060
NET OPERATING INCOME	368
Applicable income taxes	171
Income before extraordinary items	197
Extraordinary charges (credits)	
NET INCOME	197
Other increases (decreases) in capital	73
Cash dividends paid	148
NET CHANGE IN CAPITAL	122

Century Bank

Incorporated March 7, 1977

455 Montgomery Street, San Francisco 94104 **Tel: (415) 981-7070**

Principal Officers: Edgardo Espiritu, Chairman of the Board; Jose L. Cuisia, Jr., President & Chief Executive Officer; Bienvenido D. Yap, Chief Operating Officer & Senior Vice President, Southern Branches; Reynaldo C. Santos, Senior Vice President, Northern Branches & International; Teresita Ungria-Dee, Controller; Rosalind Marquez, Vice President & Treasurer.

Directors: Pedro A. Barrios, Feliciano Belmonte, Jr., Jose L. Cuisia, Jr., Edgardo Espiritu, Jesus P. Estanislao, Dante Santos, Deogracias Vistan.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		27,011
U. S. Treasury securities		803
Obligations of U.S. Gov't agencies, etc.		1,464
Federal funds sold, etc.		4,300
Loans (excluding unearned income)	42,035	
LESS: Reserve for possible loan losses	898	
Loans (net)		41,137
Direct lease financing		1,994
Bank premises, furniture and fixtures		1,722
Customers' liability on acceptances outstanding		151
Other assets		910
Total Assets		79,492
LIABILITIES		
Demand deposits (IPC)		22,512
Time and savings deposits (IPC)		26,311
Deposits of U.S. Government		15
Deposits of States and municipalities		3,197
Deposits of foreign governments		1,645
Deposits of commercial banks		10,422
Certified and officers checks		709
Total Domestic Deposits	64,811	
Demand deposits	24,850	
Time and savings deposits	39,961	
Total Domestic and Foreign Deposits		64,811
Other liabilities for borrowed money		2,976
Mortgage indebtedness		47
Acceptances executed and outstanding		151
Other liabilities		1,730
Total Liabilities		69,715
EQUITY CAPITAL		
Common stock		8,677
Surplus		6,358
Undivided profits		-5,258
Total Equity Capital		9,777
Total Liabilities and Equity Capital		79,492

Parent company: Century Holding Corporation
Branch offices (4): Los Angeles (3), Stockton;

Century Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,432
Interest on balances with banks	1,342
Income on Federal funds sold	195
Interest and dividends on investments	250
Income from direct lease financing	138
Other operating income	1,026
Total operating income	7,383
OPERATING EXPENSE	
Salaries and employee benefits	2,557
Interest on deposits	2,634
Interest on Federal funds purchased and other borrowings	315
Occupancy and furniture and equipment expense	1,448
Other operating expense	1,202
Total operating expense	8,156
NET OPERATING INCOME	-773
Income before extraordinary items	-773
Net securities gains (losses)	227
Extraordinary charges (credits)	
NET INCOME	-546
NET CHANGE IN CAPITAL	-546

Cerritos Valley Bank

Incorporated September 29, 1969

13400 San Antonio Dr., Norwalk 90650 **Tel: (213) 868-3221**

Principal Officers: Kay Tomo, M.D., Chairman of the Board; R.J. Gagnon, President; Barbara A. Sigler, Vice President & Chief Financial Officer, Lloyd Lewis, Vice President & Credit Administrator.

Directors: Samuel A. Cabraloff, Gary Einstein, Michael T. Harabedian, Garo V. Minassian, Walter T. Mullikin, M.D., JoAnn Piano, Kay Toma, M.D., Gonzalo (Jack) Veyna.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		6,208
Obligations of U.S. Gov't agencies, etc.		2,331
Obligations of States and political subdivisions		1,383
Other bonds, notes, and debentures		750
Federal funds sold, etc.		2,800
Loans (excluding unearned income)	28,660	
LESS: Reserve for possible loan losses	287	
Loans (net)		28,373
Bank premises, furniture and fixtures		1,612
Customers' liability on acceptances outstanding		457
Total Assets		43,914

LIABILITIES

Demand deposits (IPC)		10,322
Time and savings deposits (IPC)		24,821
Deposits of U.S. Government		2,662
Deposits of States and municipalities		300
Certified and officers checks		369
Total Domestic Deposits	38,474	
Demand deposits	13,353	
Time and savings deposits	25,121	
Total Domestic and Foreign Deposits		38,474
Mortgage indebtedness		1,264
Other liabilities		430
Total Liabilities		40,168

EQUITY CAPITAL

Common stock		4,134
Undivided profits		-388
Total Equity Capital		3,746
Total Liabilities and Equity Capital		43,914

Branch offices (2): Anaheim, Artesia.

Cerritos Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,486
Interest on balances with banks	165
Income on Federal funds sold	225
Interest and dividends on investments	366
Other operating income	536
Total operating income	4,778

OPERATING EXPENSE

Salaries and employee benefits	1,258
Interest on deposits	1,498
Interest on Federal funds purchased and other borrowings	219
Occupancy and furniture and equipment expense	471
Provision for loan losses	115
Other operating expense	794
Total operating expense	4,355
NET OPERATING INCOME	423
Applicable income taxes	42
Income before extraordinary items	381
Net securities gains (losses)	58
Extraordinary charges (credits)	
NET INCOME	439
Other increases (decreases) in capital	3
NET CHANGE IN CAPITAL	442

Charter Pacific Bank

Established June 1, 1981

29200 Agoura Road, Agoura Hills 91301 **Tel: (818) 991-1794**

Principal Officers: David Lafaille, Chairman of the Board, Allen R. Blum, President & Chief Executive Officer; James R. Vrataric, Vice President, Commercial Lending, Eugene R. Volkerding, Senior Vice President, Cashier & Chief Finanical Officer; James C. Favorite, Senior Vice President, Real Estate Lending; Chuck Beckert, James E. Dietrich, Vice Presidents & Managers; Michael Jones, Vice President, Real Estate Lending.

Directors: Peter K. Althouse, Allen R. Blum, David Lafaille, Sharon L. Riddle, Diana R. Warren, Allen G. Woskow.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		6,829
U. S. Treasury securities		884
Obligations of U.S. Gov't agencies, etc.		3,911
Federal funds sold, etc.		2,300
Loans (excluding unearned income)	33,325	
LESS: Reserve for possible loan losses	386	
Loans (net)		32,939
Bank premises, furniture and fixtures		240
Other real estate owned		1,374
Other assets		1,332
Total Assets		49,809

LIABILITIES

Demand deposits (IPC)		12,270
Time and savings deposits (IPC)		28,335
Deposits of U.S. Government		21
Deposits of commercial banks		3,499
Certified and officers checks		893
Total Domestic Deposits	45,018	
Demand deposits	13,184	
Time and savings deposits	31,834	
Total Domestic and Foreign Deposits		45,018
Other liabilities for borrowed money		90
Other liabilities		732
Total Liabilities		45,840
Subordinated notes and debentures		996

EQUITY CAPITAL

Common stock	1,500
Surplus	1,184
Undivided profits	289
Total Equity Capital	2,973
Total Liabilities and Equity Capital	49,809

Subsidiaries: CPB Development Corporation, Charter Pacific Financial Services.
Branch office: Beverly Hills.

Charter Pacific Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,802
Interest on balances with banks	291
Income on Federal funds sold	156
Interest and dividends on investments	271
Other operating income	230
Total operating income	5,750
OPERATING EXPENSE	
Salaries and employee benefits	1,349
Interest on deposits	2,529
Interest on Federal funds purchased and other borrowings	112
Occupancy and furniture and equipment expense	303
Provision for loan losses	250
Other operating expense	781
Total operating expense	5,324
NET OPERATING INCOME	426
Applicable income taxes	239
Income before extraordinary items	187
Net securities gains (losses)	90
Extraordinary charges (credits)	
NET INCOME	277
NET CHANGE IN CAPITAL	277

Chino Valley Bank

Incorporated December 26, 1973

12808 Central Ave., Chino 91710 **Tel: (714) 627-7316**

Principal Officers: John Cavallucci, President; Vincent Breitenberger, Executive Vice President and Senior Loan Officer; Daniel L. Thomas, Executive Vice President; W. Michael Bryant, Senior Vice President & Chief Financial Officer; Donna Miltenberger, Senior Vice President & Cashier.

Directors: George A. Borba, John A. Borba, John Cavallucci, Ronald O. Kruse, John J. LoPorto, Charles M. Magistro, John Vander Schaaf.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		42,650
U. S. Treasury securities		8,156
Obligations of U.S. Gov't agencies, etc.		8,117
Obligations of States and political subdivisions		8,500
Corporate stock		10,000
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	159,022	
LESS: Reserve for possible loan losses	2,083	
Loans (net)		156,939
Direct lease financing		4,429
Bank premises, furniture and fixtures		5,434
Other real estate owned		312
Other assets		2,734
Total Assets		249,271

LIABILITIES

Demand deposits (IPC)		72,323
Time and savings deposits (IPC)		136,083
Deposits of U.S. Government		591
Deposits of States and municipalities		7,524
Certified and officers checks		7,029
Total Domestic Deposits	223,550	
Demand deposits	79,943	
Time and savings deposits	143,607	
Total Domestic and Foreign Deposits		223,550
Federal funds purchased, etc.		2,098
Other liabilities for borrowed money		6,283
Mortgage indebtedness		748
Other liabilities		1,916
Total Liabilities		234,595

EQUITY CAPITAL

Common stock	1,475
Surplus	3,135
Undivided profits	10,066
Total Equity Capital	14,676
Total Liabilities and Equity Capital	249,271

Parent company: CVB Financial Corporation.
Subsidiary: Community Trust Deed Services
Branch offices (8): Chino, Colton, Corona, Covina, Pomona, Ontario, San Bernardino, Upland.

Chino Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	15,864
Interest on balances with banks	685
Income on Federal funds sold	254
Interest and dividends on investments	2,317
Income from direct lease financing	531
Other operating income	3,368
Total operating income	23,019

OPERATING EXPENSE

Salaries and employee benefits	5,498
Interest on deposits	7,759
Interest on Federal funds purchased and other borrowings	367
Occupancy and furniture and equipment expense	1,491
Provision for loan losses	705
Other operating expense	2,412
Total operating expense	18,232
NET OPERATING INCOME	4,787
Applicable income taxes	1,927
Income before extraordinary items	2,860
Net securities gains (losses)	17
Extraordinary charges (credits)	
NET INCOME	2,877
Cash dividends paid	60
NET CHANGE IN CAPITAL	2,817

Citizens Bank of Costa Mesa

Incorporated June 29, 1972

2970 Harbor Blvd. Costa Mesa 92626 **Tel: (714) 979-4200**

Principal Officers: Bertren I. Smith, Chairman of the Board; Paige V. Simpson, President; & Chief Executive Officer, Robert Ucciferri, Executive Vice President and Chief Administrative Officer; Robert T. Mast, Senior Vice President & Cashier.

Directors: Charles Cringle, Roy E. June, Robert L. Katz, Robert H. Olander, James D. Ray, Eugene R. Schutt, Jr., Paige V. Simpson, Bertren I. Smith.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		12,495
Obligations of U.S. Gov't agencies, etc.		2,375
Obligations of States and political subdivisions		13,753
Federal funds sold, etc.		30,000
Loans (excluding unearned income)	75,994	
LESS: Reserve for possible loan losses	812	
Loans (net)		75,182
Direct lease financing		321
Bank premises, furniture and fixtures		2,783
Other real estate owned		295
Other assets		1,474
Total Assets		138,678

LIABILITIES

Demand deposits (IPC)		65,710
Time and savings deposits (IPC)		56,514
Deposits of U.S. Government		148
Deposits of States and municipalities		122
Certified and officers checks		5,245
Total Domestic Deposits	127,739	
Demand deposits	71,123	
Time and savings deposits	56,616	
Total Domestic and Foreign Deposits		127,739
Other liabilities for borrowed money		1,683
Other liabilities		590
Total Liabilities		130,012

EQUITY CAPITAL

Common stock	4,184
Undivided profits	4,482
Total Equity Capital	8,666
Total Liabilities and Equity Capital	138,678

Parent company: Citizens Holdings.
Subsidiary: Bank of Costa Mesa Properties, Inc.
Branch offices (2): Brea, Costa Mesa.

Citizens Bank of Costa Mesa —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,499
Interest on balances with banks	144
Income on Federal funds sold	554
Interest and dividends on investments	777
Other operating income	1,122
Total operating income	11,096
OPERATING EXPENSE	
Salaries and employee benefits	2,847
Interest on deposits	3,512
Interest on Federal funds purchased and other borrowings	64
Occupancy and furniture and equipment expense	962
Provision for loan losses	631
Other operating expense	1,774
Total operating expense	9,790
NET OPERATING INCOME	1,306
Applicable income taxes	529
Income before extraordinary items	777
Net securities gains (losses)	321
Extraordinary charges (credits)	
NET INCOME	1,098
NET CHANGE IN CAPITAL	1,098

Citizens Bank of Roseville

Incorporated April 25, 1930

1625 Douglas Boulevard, Roseville 95678 **Tel: (916) 782-5561**

Principal Officers: Earl W. Nichols, Jr., Chairman of the Board; Thomas B. Rumble, President & Chief Executive Officer; Annette Ruppel, Vice President & Cashier.

Directors: Jean Broome, Peter Decker, Robert W. Howe, Robert H. Johnson, Earl W. Nichols, Jr., Walter E. Paton, Gregory R. Rowe, Thomas B. Rumble.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		6,218
U. S. Treasury securities		4,966
Obligations of U.S. Gov't agencies, etc.		2,400
Federal funds sold, etc.		1,600
Loans (excluding unearned income)	31,049	
LESS: Reserve for possible loan losses	426	
Loans (net)		30,623
Bank premises, furniture and fixtures		1,084
Other real estate owned		432
Other assets		562
Total Assets		47,885

LIABILITIES

Demand deposits (IPC)		8,334
Time and savings deposits (IPC)		34,825
Deposits of U.S. Government		17
Deposits of States and municipalities		1,191
Certified and officers checks		1,056
Total Domestic Deposits	45,423	
Demand deposits	9,465	
Time and savings deposits	35,958	
Total Domestic and Foreign Deposits		45,423
Federal funds purchased, etc.		167
Mortgage indebtedness		115
Other liabilities		274
Total Liabilities		45,979

EQUITY CAPITAL

Common stock	386
Surplus	1,869
Undivided profits	-349
Total Equity Capital	1,906
Total Liabilities and Equity Capital	47,885

Branch offices (2): Roseville (2).
Extension of banking office: Roseville.

Citizens Bank of Roseville —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,531
Interest on balances with banks	51
Income on Federal funds sold	208
Interest and dividends on investments	527
Other operating income	440
Total operating income	4,757
OPERATING EXPENSE	
Salaries and employee benefits	1,214
Interest on deposits	2,183
Interest on Federal funds purchased and other borrowings	58
Occupancy and furniture and equipment expense	399
Provision for loan losses	245
Other operating expense	660
Total operating expense	4,759
NET OPERATING INCOME	-2
Income before extraordinary items	-2
Net securities gains (losses)	-91
Extraordinary charges (credits)	
NET INCOME	-93
NET CHANGE IN CAPITAL	-93

Citizens Commercial Trust and Savings Bank of Pasadena

Incorporated September 26, 1912

225 E. Colorado Blvd., Pasadena 91101 **Tel: (213) 796-3000**

Principal Officers: Robert V. Hubbard, Chairman of the Board; Robert V. Hubbard, Jr., Vice Chairman of the Board; Roy L. Coats, President; Vernon F. Coss, Executive Vice President, Trust Division; C.J. Hagan, Senior Trust Officer & Secretary; A. Scott Chapman, John W. Hance, Donald A. Schroder, Senior Vice Presidents; Donavan C. Wright, Senior Vice President & Cashier; Daniel Rader, Vice President & Controller.

Directors: Fitch M. Behr, Hewes A. Bell, Houghton W. Bragg, Roy L. Coats, Robert V. Hubbard, Robert V. Hubbard, Jr., William J. Symes.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		14,211
U. S. Treasury securities		15,171
Obligations of U.S. Gov't agencies, etc.		8,039
Obligations of States and political subdivisions		4,459
Other bonds, notes, and debentures		304
Corporate stock		3
Federal funds sold, etc.		10,000
Loans (excluding unearned income)	41,725	
LESS: Reserve for possible loan losses	400	
Loans (net)		41,325
Bank premises, furniture and fixtures		3,060
Other real estate owned		234
Other assets		3,088
Total Assets		99,894

LIABILITIES

Demand deposits (IPC)		30,891
Time and savings deposits (IPC)		56,792
Deposits of U.S. Government		2
Certified and officers checks		4,766
Total Domestic Deposits	92,451	
Demand deposits	35,659	
Time and savings deposits	56,792	
Total Domestic and Foreign Deposits		92,451
Other liabilities		1,957
Total Liabilities		94,408

EQUITY CAPITAL

Common stock		900
Surplus		568
Undivided profits		4,018
Total Equity Capital		5,486
Total Liabilities and Equity Capital		99,894

Branch Offices (3): La Canada, Pasadena, San Marino.

Citizens Commercial Trust and Savings Bank of Pasadena —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,856
Interest on balances with banks	91
Income on Federal funds sold	676
Interest and dividends on investments	1,771
Trust department income	2,422
Other operating income	953
Total operating income	10,769

OPERATING EXPENSE

Salaries and employee benefits	3,487
Interest on deposits	2,851
Occupancy and furniture and equipment expense	819
Provision for loan losses	160
Other operating expense	1,789
Total operating expense	9,106
NET OPERATING INCOME	1,663
Applicable income taxes	755
Income before extraordinary items	908
Extraordinary charges (credits)	
NET INCOME	908
Cash dividends paid	72
NET CHANGE IN CAPITAL	836

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	90,719
(b) Stocks	112,345
(c) Real Estate Loans	8,876
(d) Other Loans	4,662
(e) Real Estate	9,983
(f) Savings and Loan, Other Thrift Deposits	10,969
(g) Miscellaneous	65,985
Time Deposits:	
(a) Own Bank	795
(b) Other Banks	6,031
Demand Deposits:	
(a) Own Bank	4,548
Agency,Safekeeping,Custodian, and Escrow Investments	401,955
Advances or Overdrafts	809
Total Assets	717,677

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	19,339
(b) Personal Living Trusts	62,592
(c) Employee Benefit Trusts	224,016
Total Fiduciary Accounts	305,947
Agency,Safekeeping,Custodian, and Escrow Accounts	410,921
Due to Commercial Department, Advances or Overdrafts	809
Total Liabilities	717,677
Market value-Securities deposited with State Treasurer: Court	613
Market value-Securities deposited with State Treasurer: Private	152

Citizens State Bank of Santa Paula

Incorporated October 14, 1929

948 E. Main St., Santa Paula 93060 **Tel: (805) 525-4413**

Principal Officers: Thomas M. Riley, Chairman of the Board; Joseph C. Nesbitt, President; Wesley F. Cullins, E. Floyd Griffin, Vice Presidents; Wanda C. Samples, Assistant Vice President & Cashier; Mattie L. Brown, Assistant Vice President & Corporate Secretary; Kristina S. Burgett, Paul E. Chambers, Elizabeth Lloyd, Assistant Vice Presidents.

Directors: Antonio Diaz, Samuel R. Edwards, Sanger C. Hedrick, Paul A. Morris, Joseph C. Nesbitt, Thomas M. Riley, James M. Sharp, Douglas Shively, Kathryn S. Wilbur.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		4,661
U. S. Treasury securities		14,736
Obligations of U.S. Gov't agencies, etc.		200
Obligations of States and political subdivisions		4,594
Corporate stock		30
Federal funds sold, etc.		5,000
Loans (excluding unearned income)	17,952	
LESS: Reserve for possible loan losses	178	
Loans (net)		17,774
Bank premises, furniture and fixtures		209
Other assets		404
Total Assets		47,608

LIABILITIES

Demand deposits (IPC)		6,303
Time and savings deposits (IPC)		34,002
Deposits of U.S. Government		52
Deposits of States and municipalities		991
Certified and officers checks		792
Total Domestic Deposits	42,140	
Demand deposits	7,233	
Time and savings deposits	34,907	
Total Domestic and Foreign Deposits		42,140
Federal funds purchased, etc.		1,180
Other liabilities		192
Total Liabilities		43,512

EQUITY CAPITAL

Common stock		210
Surplus		790
Undivided profits		3,096
Total Equity Capital		4,096
Total Liabilities and Equity Capital		47,608

Branch offices (2): Piru, Santa Paula.

Citizens State Bank of Santa Paula —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,421
Income on Federal funds sold	334
Interest and dividends on investments	1,298
Other operating income	395
Total operating income	4,448
OPERATING EXPENSE	
Salaries and employee benefits	993
Interest on deposits	2,119
Interest on Federal funds purchased and other borrowings	32
Occupancy and furniture and equipment expense	98
Provision for loan losses	109
Other operating expense	467
Total operating expense	3,818
NET OPERATING INCOME	630
Applicable income taxes	196
Income before extraordinary items	434
Extraordinary charges (credits)	
NET INCOME	434
Cash dividends paid	126
NET CHANGE IN CAPITAL	308

Citizens Western Bank

Incorporated May 3, 1976

1606 Grand Avenue, San Diego 92109 **Tel: (619) 275-0911**

Principal Officers: John J. McCloskey, Chairman of the Board & Chief Executive Officer; Kenneth R. Kurtz, Vice Chairman & Cashier; Raymond T. Johnson, President; Cheryl R. Somersille, Vice President, Administration

Directors: Moto Asakawa, Bernice M. Gibson, Raymond T. Johnson, Kenneth R. Kurtz, Art S. Leitch, John J. McCloskey, Alan R. Perry.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		8,485
U. S. Treasury securities		201
Federal funds sold, etc.		5,700
Loans (excluding unearned income)	25,645	
LESS: Reserve for possible loan losses	273	
Loans (net)		25,372
Bank premises, furniture and fixtures		2,977
Other real estate owned		228
Other assets		429
Total Assets		43,392

LIABILITIES

Demand deposits (IPC)		14,722
Time and savings deposits (IPC)		24,874
Deposits of U.S. Government		1
Certified and officers checks		785
Total Domestic Deposits	40,382	
Demand deposits	15,508	
Time and savings deposits	24,874	
Total Domestic and Foreign Deposits		40,382
Other liabilities for borrowed money		388
Mortgage indebtedness		15
Other liabilities		346
Total Liabilities		41,131

EQUITY CAPITAL

Common stock	2,880
Undivided profits	-619
Total Equity Capital	2,261
Total Liabilities and Equity Capital	43,392

Branch office: La Jolla.
Extension of banking office: San Diego.

Citizens Western Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,603
Interest on balances with banks	130
Income on Federal funds sold	124
Interest and dividends on investments	17
Other operating income	491
Total operating income	4,365
OPERATING EXPENSE	
Salaries and employee benefits	1,531
Interest on deposits	1,536
Interest on Federal funds purchased and other borrowings	33
Occupancy and furniture and equipment expense	743
Provision for loan losses	148
Other operating expense	917
Total operating expense	4,908
NET OPERATING INCOME	-543
Income before extraordinary items	-543
Extraordinary charges (credits)	
NET INCOME	-543
NET CHANGE IN CAPITAL	-543

City Commerce Bank

Established September 11, 1978

33 East Carrillo Street, Santa Barbara 93101 **Tel: (805) 963-5871**

Principal Officers: Edwin B. Mack, President; Walter E. Zeni, Senior Vice President; F. Dean Fletcher, Don G. Van Buren, Vice Presidents.

Directors: Dr. William J. Blythe, Dr. Vernon Cheadle, Dr. Robert Hartzman, Jerry Harwin, Harry Heron, Carl Lindros, Edwin B. Mack, Willard W. McEwen, Jr., C. Brian O'Gorman.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		12,073
U. S. Treasury securities		22
Obligations of States and political subdivisions		5,582
Federal funds sold, etc.		6,532
Loans (excluding unearned income)	46,892	
LESS: Reserve for possible loan losses	353	
Loans (net)		46,539
Bank premises, furniture and fixtures		3,452
Other real estate owned		190
Other assets		1,333
Total Assets		75,723
LIABILITIES		
Demand deposits (IPC)		15,689
Time and savings deposits (IPC)		48,760
Deposits of U.S. Government		279
Deposits of States and municipalities		2,199
Certified and officers checks		2,479
Total Domestic Deposits	69,406	
Demand deposits	18,447	
Time and savings deposits	50,959	
Total Domestic and Foreign Deposits		69,406
Other liabilities		1,038
Total Liabilities		70,444
EQUITY CAPITAL		
Common stock		2,211
Surplus		2,622
Undivided profits		446
Total Equity Capital		5,279
Total Liabilities and Equity Capital		75,723

Branch office: Santa Barbara.

City Commerce Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,257
Interest on balances with banks	42
Income on Federal funds sold	276
Interest and dividends on investments	448
Other operating income	1,056
Total operating income	7,079
OPERATING EXPENSE	
Salaries and employee benefits	1,474
Interest on deposits	3,137
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	483
Provision for loan losses	178
Other operating expense	1,219
Total operating expense	6,493
NET OPERATING INCOME	586
Applicable income taxes	102
Income before extraordinary items	484
Extraordinary charges (credits)	
NET INCOME	484
Other increases (decreases) in capital	39
NET CHANGE IN CAPITAL	523

Civic Bank of Commerce

Established December 17, 1984

1814 Franklin Street, Oakland 94612 **Tel. (415) 836-6500**

Principal officers: Claude B. Hutchison, Jr., Chairman of the Board and Chief Executive Officer; Dennis M. Fitzpatrick, President; Guy R. Henshaw, Treasurer; Martha Perry, Cashier & Chief Fiancial Officer; Roy Elliott, Executive Vice President.

Directors: William E. Brown, C. Donald Carr, William F. Cronk, David Cutter, James Dieterich, Dennis M. Fitzpatrick,John Glenn, Guy R. Henshaw, Claude B. Hutchison, Paul R. Handlery, James C. Johnson, Paul C. Kepler, Lucile Lansing, Edward Mein, Kenneth Rainin, Dale Reed, Edward G. Roach, Barclay Simpson, Sanford Skaggs.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		14,276
U. S. Treasury securities		14,048
Obligations of U.S. Gov't agencies, etc.		7,006
Other bonds, notes, and debentures		301
Federal funds sold, etc.		2,500
Loans (excluding unearned income)	76,461	
LESS: Reserve for possible loan losses	786	
Loans (net)		75,675
Bank premises, furniture and fixtures		1,174
Other assets		799
Total Assets		115,779

LIABILITIES

Demand deposits (IPC)		25,132
Time and savings deposits (IPC)		76,322
Deposits of States and municipalities		2,087
Certified and officers checks		1,313
Total Domestic Deposits	104,854	
Demand deposits	26,489	
Time and savings deposits	78,365	
Total Domestic and Foreign Deposits		104,854
Other liabilities		996
Total Liabilities		105,850

EQUITY CAPITAL

Common stock		5,000
Surplus		5,000
Undivided profits		-71
Total Equity Capital		9,929
Total Liabilities and Equity Capital		115,779

Parent company: Civic BanCorp.
Branch offices (2): San Leandro, Walnut Creek.

Civic Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,350
Interest on balances with banks	137
Income on Federal funds sold	342
Interest and dividends on investments	940
Other operating income	220
Total operating income	7,989
OPERATING EXPENSE	
Salaries and employee benefits	1,553
Interest on deposits	3,898
Occupancy and furniture and equipment expense	581
Provision for loan losses	620
Other operating expense	760
Total operating expense	7,412
NET OPERATING INCOME	577
Applicable income taxes	70
Income before extraordinary items	507
Net securities gains (losses)	26
Extraordinary charges (credits)	
NET INCOME	533
NET CHANGE IN CAPITAL	533

Clovis Community Bank

Incorporated May 17, 1979

600 Pollasky Ave., Clovis 93612 **Tel: (209) 298-1775**

Principal Officers: Donald H. Bruegman, President; Viola Wilson, Vice President & Cashier; C. E. Rigsbee, Senior Vice President.

Directors: Donald H. Bruegman, David E. Cook, Einar Cook, Sidney B. Cox, Daniel N. Cunningham, Wou S. Smittcamp, Douglas S. McDonald, Wanda Lee Rogers, Yoshito Takahashi, Joseph B. Weirick.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		4,114
U. S. Treasury securities		2,100
Obligations of U.S. Gov't agencies, etc.		2,332
Obligations of States and political subdivisions		3,000
Trading account securities		995
Federal funds sold, etc.		5,285
Loans (excluding unearned income)	21,485	
LESS: Reserve for possible loan losses	383	
Loans (net)		21,102
Bank premises, furniture and fixtures		943
Other real estate owned		434
Other assets		574
Total Assets		40,879
LIABILITIES		
Demand deposits (IPC)		8,091
Time and savings deposits (IPC)		25,756
Deposits of U.S. Government		91
Deposits of States and municipalities		2,051
Certified and officers checks		769
Total Domestic Deposits	36,758	
Demand deposits	8,951	
Time and savings deposits	27,807	
Total Domestic and Foreign Deposits		36,758
Other liabilities		698
Total Liabilities		37,456
EQUITY CAPITAL		
Common stock		2,212
Undivided profits		1,211
Total Equity Capital		3,423
Total Liabilities and Equity Capital		40,879

Branch office: Shaver Lake.

Clovis Community Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,939
Interest on balances with banks	72
Income on Federal funds sold	229
Interest and dividends on investments	380
Other operating income	484
Total operating income	4,104

OPERATING EXPENSE

Salaries and employee benefits	876
Interest on deposits	1,523
Occupancy and furniture and equipment expense	233
Provision for loan losses	151
Other operating expense	810
Total operating expense	3,593
NET OPERATING INCOME	511
Applicable income taxes	187
Income before extraordinary items	324
Net securities gains (losses)	35
Extraordinary charges (credits)	
NET INCOME	359
Cash dividends paid	-33
NET CHANGE IN CAPITAL	392

Coast Bank

Incorporated March 17, 1951

5354 East Second St., Long Beach 90803 **Tel: (213) 434-3401**

Principal Officers: Robert P. Graham, Chairman of the Board;James B. Lynch, President and Chief Executive Officer; Tay McNally, Senior Vice President and Cashier; Jordan M. Bradley, Executive Vice President; David E. Clary, Senior Vice President.

Directors: James H. Balkman, James S. Brown, Robert P. Graham, William S. Hansen, James B. Lynch, Perry B. Maxson, Jr.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		10,781
Obligations of U.S. Gov't agencies, etc.		400
Obligations of States and political subdivisions		350
Other bonds, notes, and debentures		51
Federal funds sold, etc.		5,200
Loans (excluding unearned income)	64,274	
LESS: Reserve for possible loan losses	830	
Loans (net)		63,444
Bank premises, furniture and fixtures		1,725
Other real estate owned		561
Other assets		1,888
Total Assets		84,400

LIABILITIES

Demand deposits (IPC)		34,876
Time and savings deposits (IPC)		35,383
Deposits of U.S. Government		82
Deposits of States and municipalities		2,154
Deposits of commercial banks		1,900
Certified and officers checks		3,202
Total Domestic Deposits	77,597	
Demand deposits	38,164	
Time and savings deposits	39,433	
Total Domestic and Foreign Deposits		77,597
Mortgage indebtedness		769
Other liabilities		1,851
Total Liabilities		80,217

EQUITY CAPITAL

Common stock		642
Surplus		3,648
Undivided profits		-107
Total Equity Capital		4,183
Total Liabilities and Equity Capital		84,400

Parent company: BSD Bancorp, Inc.
Branch offices (2): Garden Grove, Santa Ana.
Place of Business: San Bernardino.
Extension of banking office: Long Beach.

Coast Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	7,352
Interest on balances with banks	50
Income on Federal funds sold	206
Interest and dividends on investments	78
Other operating income	600
Total operating income	8,286

OPERATING EXPENSE

Salaries and employee benefits	2,202
Interest on deposits	2,159
Occupancy and furniture and equipment expense	752
Provision for loan losses	222
Other operating expense	2,081
Total operating expense	7,416
NET OPERATING INCOME	870
Applicable income taxes	381
Income before extraordinary items	489
Net securities gains (losses)	-23
Extraordinary charges (credits)	287
NET INCOME	753
NET CHANGE IN CAPITAL	753

Coast Commercial Bank

Incorporated May 31, 1981

701 Front Street, Santa Cruz 95060 **Tel: (408) 429-8944**

Principal Officers: Harvey J. Nickelson, President and Chief Executive Officer; Joseph S. Accornero, Senior Vice President and Chief Financial Officer; David V. Heald, Senior Vice President and Senior Loan Officer; Richard Hofstetter, Vice President, Real Estate Lending.

Directors: Richard Alderson, Douglas D. Austin, John C. Burroughs, Bud Cummings, Ronald M. Israel, M.D., Malcolm D. Moore, Harvey J. Nickelson, Gus J.F. Norton, Thomas E. Starr, James C. Thompson.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		7,286
U. S. Treasury securities		5,303
Obligations of U.S. Gov't agencies, etc.		200
Obligations of States and political subdivisions		2,323
Federal funds sold, etc.		6,000
Loans (excluding unearned income)	27,966	
LESS: Reserve for possible loan losses	240	
Loans (net)		27,726
Bank premises, furniture and fixtures		1,673
Other real estate owned		23
Other assets		521
Total Assets		51,055

LIABILITIES

Demand deposits (IPC)		13,655
Time and savings deposits (IPC)		30,320
Deposits of U.S. Government		140
Deposits of commercial banks		300
Certified and officers checks		1,924
Total Domestic Deposits	46,339	
Demand deposits	15,719	
Time and savings deposits	30,620	
Total Domestic and Foreign Deposits		46,339
Other liabilities		412
Total Liabilities		46,751

EQUITY CAPITAL

Common stock	2,465
Surplus	1,485
Undivided profits	354
Total Equity Capital	4,304
Total Liabilities and Equity Capital	51,055

Branch office: Santa Cruz.
Extension of banking office: Santa Cruz.

Coast Commercial Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,735
Income on Federal funds sold	148
Interest and dividends on investments	307
Income from direct lease financing	166
Other operating income	415
Total operating income	4,771

OPERATING EXPENSE

Salaries and employee benefits	1,079
Interest on deposits	1,724
Interest on Federal funds purchased and other borrowings	10
Occupancy and furniture and equipment expense	357
Provision for loan losses	294
Other operating expense	914
Total operating expense	4,378
NET OPERATING INCOME	393
Applicable income taxes	146
Income before extraordinary items	247
Net securities gains (losses)	23
Extraordinary charges (credits)	
NET INCOME	270
NET CHANGE IN CAPITAL	270

CommerceBank

Established February 1, 1979

1201 Dove Street, Newport Beach 92660 **Tel: (714) 851-9900**

Principal Officers: Clyde H. Gossert, President & Chief Executive Officer; Thomas J. Poulos, Executive Vice President; Roberta E. Masters, Senior Vice President and Chief Financial OfficerRaymond E. Dellerba, Executive Vice President, Branch Administration.

Directors: Robert J. DeMarco, Clyde Gossert, William E. Langston, Thomas J. Poulos, Jay L. Reed, John Martin Shea, Timothy L. Strader, Anthony M. Vitti.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		53,691
U. S. Treasury securities		3,092
Obligations of U.S. Gov't agencies, etc.		15,405
Obligations of States and political subdivisions		436
Federal funds sold, etc.		41,185
Loans (excluding unearned income)	118,227	
LESS: Reserve for possible loan losses	1,812	
Loans (net)		116,415
Direct lease financing		1,183
Bank premises, furniture and fixtures		1,808
Other real estate owned		106
Other assets		1,428
Total Assets		234,749

LIABILITIES

Demand deposits (IPC)		124,399
Time and savings deposits (IPC)		88,160
Deposits of U.S. Government		343
Deposits of States and municipalities		100
Certified and officers checks		6,344
Total Domestic Deposits	219,346	
Demand deposits	131,086	
Time and savings deposits	88,260	
Total Domestic and Foreign Deposits		219,346
Federal funds purchased, etc.		3,217
Other liabilities		1,641
Total Liabilities		224,204

EQUITY CAPITAL

Common stock	7,789
Undivided profits	2,756
Total Equity Capital	10,545
Total Liabilities and Equity Capital	234,749

Subsidiary: CommerceBank Investors.
Branch office: Costa Mesa.
Place of business: Long Beach

CommerceBank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	12,015
Interest on balances with banks	473
Income on Federal funds sold	1,561
Interest and dividends on investments	827
Income from direct lease financing	76
Other operating income	737
Total operating income	15,689

OPERATING EXPENSE

Salaries and employee benefits	3,508
Interest on deposits	5,066
Interest on Federal funds purchased and other borrowings	170
Occupancy and furniture and equipment expense	1,363
Provision for loan losses	1,025
Other operating expense	2,246
Total operating expense	13,378
NET OPERATING INCOME	2,311
Applicable income taxes	1,280
Income before extraordinary items	1,031
Net securities gains (losses)	226
Extraordinary charges (credits)	
NET INCOME	1,257
Other increases (decreases) in capital	120
Cash dividends paid	-113
NET CHANGE IN CAPITAL	1,490

Commercial Bank of Fremont

Opened March 9, 1984

39510 Paseo Padre Parkway, Fremont 94538 **Tel. (415) 794-7700**

Principal officers: Harlan C. Nobis, President & Chief Executive Officer; A.J. 'Tony' Giannotti, Executive Vice President; Donald J. Morris, Vice President & Chief Financial Officer; Stephen H. Kautz, Senior Vice President & Senior Loan Officer.

Directors: Harry A. Avila, A.E. Bernardin, Charles Bettencourt, Eugene C. Cowell, Robert P. Demarta, A.J. 'Tony' Giannotti, James McVey, Harlan C. Nobis, Harry R. Sheppard, Vincent E. Wallace.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		4,733
U. S. Treasury securities		5,009
Obligations of U.S. Gov't agencies, etc.		3,541
Obligations of States and political subdivisions		2,728
Corporate stock		90
Federal funds sold, etc.		1,000
Loans (excluding unearned income)	36,088	
LESS: Reserve for possible loan losses	380	
Loans (net)		35,708
Bank premises, furniture and fixtures		596
Other real estate owned		76
Investments in unconsolidated subsidiaries		279
Other assets		512
Total Assets		54,272

LIABILITIES

Demand deposits (IPC)		11,205
Time and savings deposits (IPC)		33,758
Deposits of States and municipalities		4,402
Certified and officers checks		1,135
Total Domestic Deposits	50,500	
Demand deposits	12,804	
Time and savings deposits	37,696	
Total Domestic and Foreign Deposits		50,500
Other liabilities		281
Total Liabilities		50,781

EQUITY CAPITAL

Common stock	1,500
Surplus	1,500
Undivided profits	491
Total Equity Capital	3,491
Total Liabilities and Equity Capital	54,272

Parent company: Mission Valley Bancorp.

Commercial Bank of Fremont —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,654
Interest on balances with banks	48
Income on Federal funds sold	148
Interest and dividends on investments	558
Other operating income	295
Total operating income	4,703
OPERATING EXPENSE	
Salaries and employee benefits	872
Interest on deposits	1,923
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	396
Provision for loan losses	325
Other operating expense	715
Total operating expense	4,233
NET OPERATING INCOME	470
Applicable income taxes	145
Income before extraordinary items	325
Net securities gains (losses)	201
Extraordinary charges (credits)	
NET INCOME	526
NET CHANGE IN CAPITAL	526

Commercial Bank of San Francisco

Incorporated November 1, 1973

333 Pine St., San Francisco 94104 **Tel: (415) 627-0333**

Principal Officers: Timothy W. Kremers, Chairman of the Board, President and Chief Executive Officer; Arthur P. Keogh, Senior Vice President; Sam McDonald, Senior Vice President & Cashier.

Directors: Donald Aschbrenner, James A. Bruen, Esq., R. Wendell Ellis, Donald Hatfield, Timothy W. Kremers, Stanley Nemer, William C. Sarsfield.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		7,164
Obligations of U.S. Gov't agencies, etc.		2,007
Corporate stock		80
Loans (excluding unearned income)	26,059	
LESS: Reserve for possible loan losses	570	
Loans (net)		25,489
Direct lease financing		59
Bank premises, furniture and fixtures		658
Other real estate owned		375
Other assets		516
Total Assets		36,348

LIABILITIES

Demand deposits (IPC)		8,991
Time and savings deposits (IPC)		23,457
Deposits of U.S. Government		24
Deposits of States and municipalities		100
Certified and officers checks		395
Total Domestic Deposits	32,967	
Demand deposits	9,410	
Time and savings deposits	23,557	
Total Domestic and Foreign Deposits		32,967
Other liabilities		186
Total Liabilities		33,153

EQUITY CAPITAL

Common stock	4,914
Surplus	176
Undivided profits	-1,895
Total Equity Capital	3,195
Total Liabilities and Equity Capital	36,348

Subsidiary: Commercial Messenger Service, Inc.

Commercial Bank of San Francisco —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,288
Interest on balances with banks	172
Income on Federal funds sold	181
Interest and dividends on investments	172
Income from direct lease financing	10
Other operating income	380
Total operating income	4,203

OPERATING EXPENSE

Salaries and employee benefits	937
Interest on deposits	1,731
Occupancy and furniture and equipment expense	204
Provision for loan losses	2,164
Other operating expense	1,184
Total operating expense	6,220
NET OPERATING INCOME	-2,017
Income before extraordinary items	-2,017
Net securities gains (losses)	55
Extraordinary charges (credits)	
NET INCOME	-1,962
Other increases (decreases) in capital	400
NET CHANGE IN CAPITAL	-1,562

Commercial Center Bank

Incorporated June 10, 1970

2900 South Harbor Blvd., Santa Ana 92704 **Tel: (714) 979-4600**

Principal Officers: C. Garth MacGirr, Chairman of the Board; W.D. Grace, Vice Chairman of the Board; E.G. Cunningham, President; Cindy L. Bird, Director Corporate Administration; E. Sloan Duvall, Regional Manager; Edward A. Foster, Mortgage Administrator; Edward D. Houston, Special Credits Administrator; Sal Lasala, Credit Administrator; Carl J. Stephens, Regional Manger.

Directors: E.G. Cunningham, W.D. Grace, C. Garth MacGirr, James J. McMorrow, John A. Murdy, Kathryn Thompson, Sidney H. Wyse.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		98,064
U. S. Treasury securities		24,367
Obligations of U.S. Gov't agencies, etc.		3,347
Federal funds sold, etc.		80,000
Loans (excluding unearned income)	173,903	
LESS: Reserve for possible loan losses	8,715	
Loans (net)		165,188
Direct lease financing		99
Bank premises, furniture and fixtures		7,389
Other real estate owned		14,510
Other assets		3,329
Total Assets		396,293

LIABILITIES

Demand deposits (IPC)		207,162
Time and savings deposits (IPC)		114,792
Deposits of U.S. Government		1
Deposits of States and municipalities		4,003
Certified and officers checks		4,454
Total Domestic Deposits	330,412	
Demand deposits	211,617	
Time and savings deposits	118,795	
Total Domestic and Foreign Deposits		330,412
Other liabilities		2,658
Total Liabilities		333,070

EQUITY CAPITAL

Surplus	88,474
Undivided profits	-25,251
Total Equity Capital	63,223
Total Liabilities and Equity Capital	396,293

Parent Companies: CCB Bancorp, Inc.
Branch offices (3): Campbell, Sacramento, San Diego.
Place of Business: Walnut Creek.

Commercial Center Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	19,518
Interest on balances with banks	258
Income on Federal funds sold	3,218
Interest and dividends on investments	3,358
Income from direct lease financing	19
Other operating income	1,103
Total operating income	27,474
OPERATING EXPENSE	
Salaries and employee benefits	5,241
Interest on deposits	9,732
Interest on Federal funds purchased and other borrowings	3
Occupancy and furniture and equipment expense	1,813
Provision for loan losses	4,913
Other operating expense	9,002
Total operating expense	30,704
NET OPERATING INCOME	-3,230
Income before extraordinary items	-3,230
Net securities gains (losses)	-1,524
Extraordinary charges (credits)	-38
NET INCOME	-4,792
NET CHANGE IN CAPITAL	-4,792

Commonwealth Bank

Incorporated January 6, 1975

3424 Carson Street, Torrance 90503 **Tel: (213) 214-1515**

Principal Officers: Ronald M. Florance, Chairman of the Board; J.E. Candelaria, Jr., President and Chief Executive Officer; Ronald M. Florance, Marjorie D. Lundgren, Senior Vice President.

Directors: M. Virginia Birk, J. E. Candelaria, Jr., Marjorie D. Lundgren, Kenneth G. Marapese, Elia Najor.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		16,659
U. S. Treasury securities		100
Obligations of U.S. Gov't agencies, etc.		351
Obligations of States and political subdivisions		26
Other bonds, notes, and debentures		60
Federal funds sold, etc.		8,500
Loans (excluding unearned income)	65,968	
LESS: Reserve for possible loan losses	841	
Loans (net)		65,127
Direct lease financing		264
Bank premises, furniture and fixtures		4,572
Other real estate owned		5,543
Customers' liability on acceptances outstanding		263
Other assets		3,338
Total Assets		104,803

LIABILITIES

Demand deposits (IPC)		39,186
Time and savings deposits (IPC)		53,549
Deposits of U.S. Government		238
Deposits of States and municipalities		100
Deposits of commercial banks		1,890
Certified and officers checks		3,453
Total Domestic Deposits	98,416	
Demand deposits	42,877	
Time and savings deposits	55,539	
Total Domestic and Foreign Deposits		98,416
Acceptances executed and outstanding		263
Other liabilities		491
Total Liabilities		99,170
Subordinated notes and debentures		967

EQUITY CAPITAL

Common stock	5,561
Surplus	1,087
Undivided profits	-1,982
Total Equity Capital	4,666
Total Liabilities and Equity Capital	104,803

Subsidiary: Commonwealth Thrift & Loan.
Branch offices (4): Carson, Cathedral City, San Diego, Santa Ana.

Commonwealth Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,114
Interest on balances with banks	196
Income on Federal funds sold	507
Interest and dividends on investments	38
Income from direct lease financing	66
Other operating income	905
Total operating income	9,826
OPERATING EXPENSE	
Salaries and employee benefits	2,742
Interest on deposits	3,897
Interest on Federal funds purchased and other borrowings	120
Occupancy and furniture and equipment expense	2,696
Provision for loan losses	143
Other operating expense	2,798
Total operating expense	12,396
NET OPERATING INCOME	-2,570
Applicable income taxes	-8
Income before extraordinary items	-2,562
Extraordinary charges (credits)	
NET INCOME	-2,562
Other increases (decreases) in capital	6,826
NET CHANGE IN CAPITAL	4,264

Community Bank

Incorporated July 2, 1945

2629 Clarendon Ave., Huntington Park 90255 **Tel: (213) 587-8888**

Principal Officers: Alan P. Johnson, Chairman of the Board; Edward Mills, Vice Chairman of the Board; Randolph B. Stockwell, President; J.H. Cheney, Chief Operating Officer; R.V. Hart, Chief Credit Officer; P.G. Hartman, Chief Financial Officer; W.P. Treder, Chief Administrative Officer; R.E. Proudfit, Fred R. Weideman, Executive Vice Presidents; P.C. Ellis, Jr., Senior Vice President, Counsel & Corporate Secretary; C.R. Barker, W.D. Beezley, K.E. Brinkman, P.A. Glasgow, J.D. Lacy, G.R. Ochsner, W. W. Robi, A.J. Ruotolo, Senior Vice Presidents.

Directors: J.H. Cheney, Charles E. Cook, A. Geib, R.V. Hart, A.P.Johnson, G. Berk Kellogg, Daniel J. McCluer, Edward Mills, John T. Stewart, R. B. Stockwell, W.R. Treder, Holmes P. Tuttle, F.R. Weideman.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		326,053
U. S. Treasury securities		7,257
Obligations of U.S. Gov't agencies, etc.		7,183
Obligations of States and political subdivisions		63,570
Corporate stock		705
Federal funds sold, etc.		147,000
Loans (excluding unearned income)	548,888	
LESS: Reserve for possible loan losses	6,606	
Loans (net)		542,282
Direct lease financing		7,424
Bank premises, furniture and fixtures		9,395
Other real estate owned		2,951
Customers' liability on acceptances outstanding		1,515
Other assets		6,978
Total Assets		1,122,313

LIABILITIES

Demand deposits (IPC)		140,931
Time and savings deposits (IPC)		257,974
Deposits of U.S. Government		850
Deposits of States and municipalities		32,646
Deposits of commercial banks		316,618
Certified and officers checks		7,111
Total Domestic Deposits	756,130	
Demand deposits	458,796	
Time and savings deposits	297,334	
Total Domestic and Foreign Deposits		756,130
Federal funds purchased, etc.		286,407
Other liabilities for borrowed money		6,801
Acceptances executed and outstanding		1,515
Other liabilities		7,312
Total Liabilities		1,058,165
Subordinated notes and debentures		1,000

EQUITY CAPITAL

Common stock		3,000
Surplus		25,000
Undivided profits		35,148
Total Equity Capital		63,148
Total Liabilities and Equity Capital		1,122,313

Subsidiaries: Community Land Company, Community Land Investment Company.
Branch offices (9): Anaheim, Burbank, Chatsworth, City of Commerce, City of Industry, Downey, Laguna Hills, Los Angeles, Santa Monica.
Place of Business: Redwood City.

Community Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	65,614
Interest on balances with banks	33
Income on Federal funds sold	5,473
Interest and dividends on investments	7,747
Income from direct lease financing	169
Other operating income	5,610
Total operating income	84,646

OPERATING EXPENSE

Salaries and employee benefits	15,758
Interest on deposits	18,688
Interest on Federal funds purchased and other borrowings	17,521
Occupancy and furniture and equipment expense	2,992
Provision for loan losses	6,267
Other operating expense	11,708
Total operating expense	72,934
NET OPERATING INCOME	11,712
Applicable income taxes	3,163
Income before extraordinary items	8,549
Extraordinary charges (credits)	
NET INCOME	8,549
Other increases (decreases) in capital	1,408
NET CHANGE IN CAPITAL	9,957

Community Bank of Santa Ynez Valley

Established January 11, 1980

2010 Mission Dr., Solvang 93463 **Tel: (805) 688-2511**

Principal Officers: John Bewick, President; Oliver Summers, Vice President & Loan Administrator; Mary E. Randolph, Vice President & Cashier.

Directors: Thomas Barnard, Frank H. Barranco, M.D., Fillmore Condit, Paul Hanberg, Raymond Hauck, Allen Larsen, Thomas L. Lingham, Jr., LaCinda Johnson Scroggie, Donn Tognazzini.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		2,296
U. S. Treasury securities		699
Obligations of U.S. Gov't agencies, etc.		3,459
Obligations of States and political subdivisions		355
Corporate stock		44
Federal funds sold, etc.		5,300
Loans (excluding unearned income)	16,362	
LESS: Reserve for possible loan losses	230	
Loans (net)		16,132
Bank premises, furniture and fixtures		469
Other real estate owned		146
Other assets		551
Total Assets		29,451

LIABILITIES

Demand deposits (IPC)		6,087
Time and savings deposits (IPC)		19,226
Deposits of U.S. Government		58
Deposits of States and municipalities		714
Certified and officers checks		471
Total Domestic Deposits	26,556	
Demand deposits	6,697	
Time and savings deposits	19,859	
Total Domestic and Foreign Deposits		26,556
Other liabilities for borrowed money		530
Other liabilities		283
Total Liabilities		27,369

EQUITY CAPITAL

Common stock		825
Surplus		650
Undivided profits		607
Total Equity Capital		2,082
Total Liabilities and Equity Capital		29,451

Branch offices (2): Buellton, Solvang.

Community Bank of Santa Ynez Valley —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,135
Interest on balances with banks	18
Income on Federal funds sold	112
Interest and dividends on investments	277
Other operating income	481
Total operating income	3,023

OPERATING EXPENSE

Salaries and employee benefits	727
Interest on deposits	1,025
Interest on Federal funds purchased and other borrowings	21
Occupancy and furniture and equipment expense	371
Provision for loan losses	234
Other operating expense	524
Total operating expense	2,902
NET OPERATING INCOME	121
Applicable income taxes	20
Income before extraordinary items	101
Net securities gains (losses)	45
Extraordinary charges (credits)	
NET INCOME	146
NET CHANGE IN CAPITAL	146

Community First Bank

Incorporated July 5, 1978

1810 Chester Ave., Bakersfield 93301 **Tel: (805) 395-3200**

Principal Officers: Ronald L. Scheidt, Chairman of the Board; Henry L. Wheeler, President; Luzviminda S. Acaac, Senior Vice President & Chief Financial Officer; Robert L. Cox, Senior Vice President, & Cashier.

Directors: Harry J. Aslan, William A. Buzick, Earl Giacolini, William M. Lyles, Ronald L. Scheidt, Donald Seriman, Gino Torigiani, Henry L. Wheeler, Q. Kent Wilcox.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		21,737
U. S. Treasury securities		2,022
Obligations of U.S. Gov't agencies, etc.		9,271
Obligations of States and political subdivisions		12,346
Federal funds sold, etc.		1,600
Loans (excluding unearned income)	124,616	
LESS: Reserve for possible loan losses	1,664	
Loans (net)		122,952
Direct lease financing		107
Bank premises, furniture and fixtures		6,062
Other real estate owned		6,699
Other assets		3,197
Total Assets		185,993

LIABILITIES

Demand deposits (IPC)		46,747
Time and savings deposits (IPC)		119,698
Deposits of U.S. Government		246
Deposits of States and municipalities		4,641
Certified and officers checks		3,476
Total Domestic Deposits	174,808	
Demand deposits	51,381	
Time and savings deposits	123,427	
Total Domestic and Foreign Deposits		174,808
Federal funds purchased, etc.		740
Mortgage indebtedness		217
Other liabilities		806
Total Liabilities		176,571

EQUITY CAPITAL

Common stock	1,382
Surplus	6,556
Undivided profits	1,484
Total Equity Capital	9,422
Total Liabilities and Equity Capital	185,993

Parent company: Pacific Bancorporation
Subsidiary: PBC Venture Capital Inc.
Branch offices (20): Atwater, Bakersfield (4), Buttonwillow, Caruthers, Dos Palos, Fresno, Kerman, Kernville, Kingsburg, Lake Isabella, Lamont, Mendota, Oildale, Ridgecrest, Selma, Shafter, Taft.

Community First Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	15,445
Interest on balances with banks	256
Income on Federal funds sold	314
Interest and dividends on investments	1,808
Income from direct lease financing	19
Other operating income	2,782
Total operating income	20,624
OPERATING EXPENSE	
Salaries and employee benefits	5,337
Interest on deposits	8,089
Interest on Federal funds purchased and other borrowings	97
Occupancy and furniture and equipment expense	2,517
Provision for loan losses	1,325
Other operating expense	2,937
Total operating expense	20,302
NET OPERATING INCOME	322
Applicable income taxes	32
Income before extraordinary items	290
Net securities gains (losses)	19
Extraordinary charges (credits)	
NET INCOME	309
NET CHANGE IN CAPITAL	309

Concord Commercial Bank

Incorporated August 15, 1984

2118 Willow Pass Road, Suite 100, Concord 94520 Tel: (415) 798-2233

Principal officers: Ronald A. Janess, Chairman of the Board; Thomas T. Hawker, President; W. Lawrence Malkuch, Senior Vice President and Loan Administrator; Catherine A. Goddard, Senior Vice President & Cashier.

Directors: Dale C. Adams, Craig F. Andersen, Gerald J. Howe, Ronald A. Janess, James E. Marsh, Thomas A. Seeno, J. Nolan Stockton, Virginia S. Switzer, Egon von Kaschnitz.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		2,424
Obligations of U.S. Gov't agencies, etc.		1,350
Corporate stock		156
Federal funds sold, etc.		3,546
Loans (excluding unearned income)	16,752	
LESS: Reserve for possible loan losses	170	
Loans (net)		16,582
Bank premises, furniture and fixtures		689
Other assets		198
Total Assets		24,945

LIABILITIES

Demand deposits (IPC)		4,070
Time and savings deposits (IPC)		14,106
Deposits of States and municipalities		1,100
Deposits of commercial banks		450
Certified and officers checks		421
Total Domestic Deposits	20,147	
Demand deposits	4,491	
Time and savings deposits	15,656	
Total Domestic and Foreign Deposits		20,147
Mortgage indebtedness		398
Other liabilities		263
Total Liabilities		20,808

EQUITY CAPITAL

Common stock		3,053
Surplus		1,991
Undivided profits		-907
Total Equity Capital		4,137
Total Liabilities and Equity Capital		24,945

Concord Commercial Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,404
Interest on balances with banks	97
Income on Federal funds sold	424
Interest and dividends on investments	67
Other operating income	41
Total operating income	2,033
OPERATING EXPENSE	
Salaries and employee benefits	416
Interest on deposits	967
Interest on Federal funds purchased and other borrowings	32
Occupancy and furniture and equipment expense	326
Provision for loan losses	95
Other operating expense	335
Total operating expense	2,171
NET OPERATING INCOME	-138
Income before extraordinary items	-138
Extraordinary charges (credits)	
NET INCOME	-138
NET CHANGE IN CAPITAL	-138

Continental Pacific Bank

Established November 14, 1983

141 Parker Street, Vacaville 95688 **Tel. (707) 448-1100**

Principal officers: Walter O. Sunderman, President; Andrew S. Popovich, Senior Vice President & Chief Financial Officer; Kathleen Merwin, Vice President; Ronald A. Alfstad, Senior Vice President & Senior Loan Officer.

Directors: Willaim J. Hennig, Nancy P. Jones, Bernard E. Moore, Melvin M. Norman, Roy L. Olson, Stephen R. Schwimer, Donald E. Sheahan, Gary E. Stein, M.D., Walter O. Sunderman, John C. Usnick.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		8,739
U. S. Treasury securities		1,109
Federal funds sold, etc.		1,500
Loans (excluding unearned income)	28,362	
LESS: Reserve for possible loan losses	216	
Loans (net)		28,146
Bank premises, furniture and fixtures		1,022
Other real estate owned		572
Other assets		323
Total Assets		41,411

LIABILITIES

Demand deposits (IPC)		12,429
Time and savings deposits (IPC)		21,901
Deposits of U.S. Government		1
Deposits of States and municipalities		1,650
Deposits of commercial banks		700
Certified and officers checks		1,842
Total Domestic Deposits	38,523	
Demand deposits	14,272	
Time and savings deposits	24,251	
Total Domestic and Foreign Deposits		38,523
Other liabilities		389
Total Liabilities		38,912

EQUITY CAPITAL

Common stock		2,916
Undivided profits		-417
Total Equity Capital		2,499
Total Liabilities and Equity Capital		41,411

Subsidiary: ConPac Development Corporation.
Branch office: Fairfield.

Continental Pacific Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,164
Interest on balances with banks	238
Income on Federal funds sold	38
Interest and dividends on investments	109
Other operating income	311
Total operating income	3,860
OPERATING EXPENSE	
Salaries and employee benefits	856
Interest on deposits	1,668
Interest on Federal funds purchased and other borrowings	13
Occupancy and furniture and equipment expense	354
Provision for loan losses	93
Other operating expense	597
Total operating expense	3,581
NET OPERATING INCOME	279
Applicable income taxes	133
Income before extraordinary items	146
Net securities gains (losses)	18
Extraordinary charges (credits)	101
NET INCOME	265
NET CHANGE IN CAPITAL	265

County Bank of Merced

Incorporated August 1, 1977

490 W. Olive Avenue, Merced 95340 **Tel: (209) 373-4411**

Principal Officers: Jack F. Cauwels, Chairman of the Board; Gene D. Millen, President; Dennis Mineni, Senior Vice President and Chief Financial Officer; Wendell J. Olson, Secretary; James G. Welk, Senior Vice President.

Directors: Robert L. Ayers, Philip B. Allen, Jack F. Cauwels, Robert A. Cooper, Henry DuPertuis, Jr., Robert E. Holl, Bertyl W. Johnson, Gene D. Millen, Wendell J. Olson, William E. Wainwright.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		12,376
Obligations of U.S. Gov't agencies, etc.		1,301
Obligations of States and political subdivisions		2,709
Other bonds, notes, and debentures		1,296
Federal funds sold, etc.		1,900
Loans (excluding unearned income)	41,381	
LESS: Reserve for possible loan losses	519	
Loans (net)		40,862
Bank premises, furniture and fixtures		1,951
Other real estate owned		226
Other assets		858
Total Assets		63,479

LIABILITIES

Demand deposits (IPC)		13,468
Time and savings deposits (IPC)		42,151
Deposits of States and municipalities		1,408
Certified and officers checks		970
Total Domestic Deposits	57,997	
Demand deposits	14,726	
Time and savings deposits	43,271	
Total Domestic and Foreign Deposits		57,997
Other liabilities for borrowed money		163
Mortgage indebtedness		19
Other liabilities		1,551
Total Liabilities		59,730

EQUITY CAPITAL

Common stock	2,805
Undivided profits	944
Total Equity Capital	3,749
Total Liabilities and Equity Capital	63,479

Branch offices (2): Atwater, Merced.

County Bank of Merced —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,055
Interest on balances with banks	226
Income on Federal funds sold	219
Interest and dividends on investments	400
Other operating income	641
Total operating income	6,541
OPERATING EXPENSE	
Salaries and employee benefits	1,575
Interest on deposits	2,529
Interest on Federal funds purchased and other borrowings	26
Occupancy and furniture and equipment expense	466
Provision for loan losses	196
Other operating expense	798
Total operating expense	5,590
NET OPERATING INCOME	951
Applicable income taxes	382
Income before extraordinary items	569
Net securities gains (losses)	14
Extraordinary charges (credits)	
NET INCOME	583
Cash dividends paid	-58
NET CHANGE IN CAPITAL	641

County Bank and Trust

Incorporated March 10, 1870

55 River Street, Santa Cruz 95060 **Tel: (408) 423-8200**

Principal Officers: E. Reese Davis, Chairman of the Board & Chief Executive Officer; Melvin Switzer, President & Chief Administrative Officer; George E. Gallucci, Executive Vice President & Chief Banking Officer; Glenn T. Dodd, Senior Vice President, General Counsel & Corporate Secretary.

Directors: Alfred P. Castagnola,Nell Sesnon Cliff, E. Reese Davis, Judge Charles S. Franich, Goseph K. Green, II, Louis L. Haber, Moreland G. Johnson, R.E. Locatelli, Elinor W. Mansfield, Melvin Switzer, Jr., Donald H. West, Stephen Wyckoff.

STATEMENT OF CONDITION as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		68,460
U. S. Treasury securities		38,255
Obligations of U.S. Gov't agencies, etc.		25,257
Obligations of States and political subdivisions		24,628
Other bonds, notes, and debentures		1,003
Corporate stock		395
Federal funds sold, etc.		28,500
Loans (excluding unearned income)	293,446	
LESS: Reserve for possible loan losses	3,032	
Loans (net)		290,414
Direct lease financing		8,804
Bank premises, furniture and fixtures		8,770
Other real estate owned		2,965
Investments in unconsolidated subsidiaries		800
Other assets		11,406
Total Assets		509,657

LIABILITIES

Demand deposits (IPC)		118,582
Time and savings deposits (IPC)		322,091
Deposits of U.S. Government		430
Deposits of States and municipalities		21,053
Certified and officers checks		10,322
Total Domestic Deposits	472,478	
Demand deposits	131,495	
Time and savings deposits	340,983	
Total Domestic and Foreign Deposits		472,478
Federal funds purchased, etc.		210
Other liabilities for borrowed money		2,108
Other liabilities		7,524
Total Liabilities		482,320
Subordinated notes and debentures		150

EQUITY CAPITAL

Common stock	12,893
Undivided profits	14,294
Total Equity Capital	27,187
Total Liabilities and Equity Capital	509,657

Holding company: Cobanco, Inc.
Branch offices (17): Aptos, Boulder Creek, Capitola, Carmel, Carmel Rancho, Felton, Freedom, Monterey, Santa Cruz (4), Scotts Valley (2), Soquel, Watsonville (2).
Place of business: Scotts Valley.
Extensions of banking offices: Santa Cruz.

County Bank and Trust —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	38,373
Interest on balances with banks	143
Income on Federal funds sold	641
Interest and dividends on investments	6,612
Income from direct lease financing	1,558
Trust department income	866
Other operating income	8,342
Total operating income	56,535

OPERATING EXPENSE

Salaries and employee benefits	13,063
Interest on deposits	22,184
Interest on Federal funds purchased and other borrowings	187
Occupancy and furniture and equipment expense	6,989
Provision for loan losses	4,200
Other operating expense	8,030
Total operating expense	54,653
NET OPERATING INCOME	1,882
Applicable income taxes	319
Income before extraordinary items	1,563
Net securities gains (losses)	-6
Extraordinary charges (credits)	
NET INCOME	1,557
Cash dividends paid	1,562
NET CHANGE IN CAPITAL	-5

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	17,231
(b) Stocks	48,435
(c) Real Estate Loans	3,864
(d) Other Loans	726
(e) Real Estate	1,265
(f) Savings and Loan, Other Thrift Deposits	13,430
(g) Miscellaneous	1,797
Time Deposits:	
(a) Own Bank	14,307
(b) Other Banks	346
Demand Deposits:	
(a) Own Bank	140
Agency,Safekeeping,Custodian, and Escrow Investments	27,222
Advances or Overdrafts	154
Total Assets	128,917

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	29,891
(b) Personal Living Trusts	41,521
(c) Employee Benefit Trusts	26,091
Total Fiduciary Accounts	97,503
Corporate Accounts	84
Agency,Safekeeping,Custodian, and Escrow Accounts	31,176
Due to Commercial Department, Advances or Overdrafts	154
Total Liabilities	128,917
Market value-Securities deposited with State Treasurer: Court	709
Market value-Securities deposited with State Treasurer: Private	221

Cuyamaca Bank

Established January 3, 1984

9955 Mission Gorge Road, Santee 92071-0387 Tel. (619) 562-6400

Principal officers: Allan A. Farias, President; Ronald L. Wilson, Executive Vice President & Senior Loan Officer; Debra L. Miranda, Vice President & Cashier.

Directors: Sam L. Ackerman, George J. Davey, Allan A. Farias, David Kellar, Henry W. Kozak, Donald F. Oderkirk, Anthony R. Reed, James P. Salvatore, Ernest W. Shaw, Denis K. Vanier, Roy A. Woodward.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		4,564
U. S. Treasury securities		300
Corporate stock		80
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	19,045	
LESS: Reserve for possible loan losses	175	
Loans (net)		18,870
Bank premises, furniture and fixtures		1,255
Other assets		217
Total Assets		27,286

LIABILITIES

Demand deposits (IPC)		4,839
Time and savings deposits (IPC)		18,857
Deposits of U.S. Government		24
Deposits of States and municipalities		200
Deposits of commercial banks		100
Certified and officers checks		343
Total Domestic Deposits	24,363	
Demand deposits	5,206	
Time and savings deposits	19,157	
Total Domestic and Foreign Deposits		24,363
Mortgage indebtedness		50
Other liabilities		385
Total Liabilities		24,798

EQUITY CAPITAL

Common stock	2,667
Reserve for contingencies, etc.	-179
Total Equity Capital	2,488
Total Liabilities and Equity Capital	27,286

Branch office: La Mesa.

Cuyamaca Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,986
Interest on balances with banks	102
Income on Federal funds sold	95
Interest and dividends on investments	51
Other operating income	196
Total operating income	2,430
OPERATING EXPENSE	
Salaries and employee benefits	640
Interest on deposits	982
Interest on Federal funds purchased and other borrowings	5
Occupancy and furniture and equipment expense	275
Provision for loan losses	61
Other operating expense	425
Total operating expense	2,388
NET OPERATING INCOME	42
Applicable income taxes	11
Income before extraordinary items	31
Extraordinary charges (credits)	
NET INCOME	31
NET CHANGE IN CAPITAL	31

Dai-Ichi Kangyo Bank of California

Incorporated April 3, 1974

770 Wilshire Blvd., Los Angeles 90017 **Tel: (213) 612-6400**

Principal Officers: Hisao Kobayashi, Chairman of the Board & President; Kinichi Nakae, Executive Vice President & Treasurer; Yoshihiro Hayashi, Executive Vice President.

Directors: Yoshihiro Hayashi, Ray Inouye, Stephen F. Keller, Hisao Kobayashi, Nobuhiro Mori, Kinichi Nakae, Robert E. Williams.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		39,105
Obligations of U.S. Gov't agencies, etc.		6,124
Obligations of States and political subdivisions		3,639
Other bonds, notes, and debentures		3,469
Federal funds sold, etc.		43,000
Loans (excluding unearned income)	137,596	
LESS: Reserve for possible loan losses	1,420	
Loans (net)		136,176
Direct lease financing		2,210
Bank premises, furniture and fixtures		1,662
Customers' liability on acceptances outstanding		142
Other assets		2,017
Total Assets		237,544

LIABILITIES

Demand deposits (IPC)		50,054
Time and savings deposits (IPC)		109,544
Deposits of U.S. Government		28
Deposits of States and municipalities		3,428
Deposits of commercial banks		19,691
Certified and officers checks		1,366
Total Domestic Deposits	184,111	
Demand deposits	69,619	
Time and savings deposits	114,492	
Deposits in Foreign Offices		19,470
Total Domestic and Foreign Deposits		203,581
Federal funds purchased, etc.		2,345
Acceptances executed and outstanding		142
Other liabilities		2,353
Total Liabilities		208,421
Subordinated notes and debentures		9,000

EQUITY CAPITAL

Common stock		12,000
Surplus		3,240
Undivided profits		4,883
Total Equity Capital		20,123
Total Liabilities and Equity Capital		237,544

Parent company: The Dai-Ichi Kangyo Bank., Ltd.
Branch offices (3): San Diego, San Jose, Torrance.

Dai-Ichi Kangyo Bank of California —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	11,088
Interest on balances with banks	969
Income on Federal funds sold	1,489
Interest and dividends on investments	1,016
Income from direct lease financing	101
Trust department income	333
Other operating income	960
Total operating income	15,956

OPERATING EXPENSE

Salaries and employee benefits	3,486
Interest on deposits	7,071
Interest on Federal funds purchased and other borrowings	1,111
Occupancy and furniture and equipment expense	1,548
Other operating expense	1,737
Total operating expense	14,953
NET OPERATING INCOME	1,003
Applicable income taxes	264
Income before extraordinary items	739
Extraordinary charges (credits)	-58
NET INCOME	681
NET CHANGE IN CAPITAL	681

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	189
(b) Stocks	1,381
(d) Other Loans	36
(g) Miscellaneous	343
Time Deposits:	
Demand Deposits:	
Corporate Investments	789,987
Total Assets	791,936

LIABILITIES

Fiduciary Accounts:	
(c) Employee Benefit Trusts	1,949
Total Fiduciary Accounts	1,949
Corporate Accounts	789,987
Total Liabilities	791,936
Market value-Securities deposited with State Treasurer: Private	150

DeAnza Bank

Incorporated May 12, 1976

298 South Sunnyvale Ave., Sunnyvale 94086 **Tel: (408) 738-0650**

Principal Officers: Eloise F. Hansen, Chairman of the Board; Robert W. Fleck, Vice Chairman of the Board; Sam J. Schiavo, President; Conrad J. Yost, Chief Operating Officer; Russell H. Edell, Senior Vice President.

Directors: David Bers, Roger S. C. Eng, D.D.S., Robert Fleck, Eloise Hansen, Charles H. Hefferlin, Jaime C. Pera, Sam Schiavo, Richard Smith.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		4,602
U. S. Treasury securities		200
Obligations of U.S. Gov't agencies, etc.		826
Federal funds sold, etc.		1,300
Loans (excluding unearned income)	32,180	
LESS: Reserve for possible loan losses	302	
Loans (net)		31,878
Direct lease financing		63
Bank premises, furniture and fixtures		849
Other assets		422
Total Assets		40,140

LIABILITIES

Demand deposits (IPC)		6,456
Time and savings deposits (IPC)		27,807
Deposits of U.S. Government		36
Deposits of States and municipalities		652
Deposits of commercial banks		1,824
Certified and officers checks		385
Total Domestic Deposits	37,160	
Demand deposits	6,912	
Time and savings deposits	30,248	
Total Domestic and Foreign Deposits		37,160
Other liabilities		413
Total Liabilities		37,573

EQUITY CAPITAL

Common stock		1,481
Surplus		1,287
Undivided profits		-201
Total Equity Capital		2,567
Total Liabilities and Equity Capital		40,140

Parent company: DeAnza Holding Corporation.
Branch office: Santa Clara.

DeAnza Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,647
Interest on balances with banks	155
Income on Federal funds sold	80
Interest and dividends on investments	103
Income from direct lease financing	10
Other operating income	218
Total operating income	4,213
OPERATING EXPENSE	
Salaries and employee benefits	810
Interest on deposits	1,968
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	511
Provision for loan losses	479
Other operating expense	615
Total operating expense	4,384
NET OPERATING INCOME	-171
Income before extraordinary items	-171
Net securities gains (losses)	21
Extraordinary charges (credits)	
NET INCOME	-150
NET CHANGE IN CAPITAL	-150

Delta Pacific Bank

Incorporated November 24, 1975

2900 Railroad Ave., Pittsburg 94565 **Tel: (415) 432-2911**

Principal Officers: Cortland D. Rounds, President & Chief Executive Officer: Larry Russell, Senior Vice President & Senior Loan Officer; William Bauer, Vice President & Chief Financial Officer.

Directors: William Bedford, John Collins, Louis Mazzetti, Richard Nugent, Cortland D. Rounds, Tony A. Russo.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		2,310
U. S. Treasury securities		500
Obligations of U.S. Gov't agencies, etc.		700
Federal funds sold, etc.		750
Loans (excluding unearned income)	17,649	
LESS: Reserve for possible loan losses	625	
Loans (net)		17,024
Bank premises, furniture and fixtures		919
Other real estate owned		518
Other assets		235
Total Assets		22,956
LIABILITIES		
Demand deposits (IPC)		4,640
Time and savings deposits (IPC)		15,775
Deposits of U.S. Government		42
Deposits of States and municipalities		309
Deposits of commercial banks		999
Certified and officers checks		227
Total Domestic Deposits	21,992	
Demand deposits	4,909	
Time and savings deposits	17,083	
Total Domestic and Foreign Deposits		21,992
Mortgage indebtedness		341
Other liabilities		285
Total Liabilities		22,618
EQUITY CAPITAL		
Common stock		791
Surplus		952
Undivided profits		-1,405
Total Equity Capital		338
Total Liabilities and Equity Capital		22,956

Parent company: Delta Pacific Financial Corporation.

Delta Pacific Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,136
Interest on balances with banks	22
Income on Federal funds sold	72
Interest and dividends on investments	121
Other operating income	385
Total operating income	3,736
OPERATING EXPENSE	
Salaries and employee benefits	826
Interest on deposits	1,494
Occupancy and furniture and equipment expense	303
Provision for loan losses	911
Other operating expense	1,165
Total operating expense	4,699
NET OPERATING INCOME	-963
Income before extraordinary items	-963
Extraordinary charges (credits)	
NET INCOME	-963
Other increases (decreases) in capital	365
NET CHANGE IN CAPITAL	-598

Desert Community Bank

Incorporated March 30, 1979

14800 La Paz Dr., Victorville 92392 Tel: (619) 243-2140

Principal Officers: William J. Newman, President & Chief Executive Officer; Robert J. Larson, Vice President & Cashier; Gerald A. Koury, Vice President and Senior Loan Officer.

Directors: G. Timmons Bolton, Robert Davis, Fred K. Godfrey, Robert E. Hove, Felice Cooper MacCauley, Hugh B. MacCauley, Allen McKellips, William J. Newman.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		9,132
Obligations of U.S. Gov't agencies, etc.		1,001
Federal funds sold, etc.		10,700
Loans (excluding unearned income)	36,455	
LESS: Reserve for possible loan losses	564	
Loans (net)		35,891
Bank premises, furniture and fixtures		965
Other real estate owned		421
Other assets		1,004
Total Assets		59,114

LIABILITIES

Demand deposits (IPC)		11,127
Time and savings deposits (IPC)		38,080
Deposits of U.S. Government		610
Deposits of States and municipalities		1,025
Deposits of commercial banks		1,300
Certified and officers checks		2,626
Total Domestic Deposits	54,768	
Demand deposits	13,785	
Time and savings deposits	40,983	
Total Domestic and Foreign Deposits		54,768
Other liabilities		917
Total Liabilities		55,685

EQUITY CAPITAL

Common stock		2,549
Undivided profits		880
Total Equity Capital		3,429
Total Liabilities and Equity Capital		59,114

Branch office: Barstow.

Desert Community Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,682
Interest on balances with banks	311
Income on Federal funds sold	288
Interest and dividends on investments	54
Other operating income	716
Total operating income	6,051
OPERATING EXPENSE	
Salaries and employee benefits	1,033
Interest on deposits	2,418
Occupancy and furniture and equipment expense	242
Provision for loan losses	505
Other operating expense	751
Total operating expense	4,949
NET OPERATING INCOME	1,102
Applicable income taxes	538
Income before extraordinary items	564
Extraordinary charges (credits)	
NET INCOME	564
Other increases (decreases) in capital	820
Cash dividends paid	76
NET CHANGE IN CAPITAL	1,308

Diablo Bank

Incorporated October 31, 1975

156 Diablo Road, Danville 94526 **Tel: (415) 820-0211**

Principal Officers: Charles W. Lowell, Chairman of the Board Joseph P. Colmery, President and Chief Executive Officer; David P. Greiner, Senior Vice President and Senior Credit Officer; Penny O'Connell, Vice President and Cashier; John Campbell, A. Eugene Hempy, Thomas R. Hunt, Phyllis Johnson, Sherman W. Peters, Richard Robello, Kenneth Silva, John Stimson, James R. Webb, Vice Presidents.

Directors: Charles M. Bloch, Robert W. Carrau, Joseph P. Colmery, Paul J. Cortese, Henry J. Cupples, Jr., William E. Gagen, Charles W. Lowell, John W. May, Frank J. Straface.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		13,098
U. S. Treasury securities		3,722
Obligations of U.S. Gov't agencies, etc.		507
Obligations of States and political subdivisions		11,961
Other bonds, notes, and debentures		511
Federal funds sold, etc.		27,050
Loans (excluding unearned income)	74,163	
LESS: Reserve for possible loan losses	846	
Loans (net)		73,317
Bank premises, furniture and fixtures		1,029
Other real estate owned		524
Other assets		2,282
Total Assets		134,001

LIABILITIES

Demand deposits (IPC)		41,547
Time and savings deposits (IPC)		77,735
Deposits of U.S. Government		142
Deposits of States and municipalities		4,000
Certified and officers checks		1,673
Total Domestic Deposits	125,097	
Demand deposits	43,362	
Time and savings deposits	81,735	
Total Domestic and Foreign Deposits		125,097
Other liabilities		1,820
Total Liabilities		126,917

EQUITY CAPITAL

Common stock		1,218
Surplus		2,017
Undivided profits		3,849
Total Equity Capital		7,084
Total Liabilities and Equity Capital		134,001

Branch offices (2): Alamo, San Ramon.

Diablo Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,922
Interest on balances with banks	35
Income on Federal funds sold	588
Interest and dividends on investments	1,222
Other operating income	606
Total operating income	11,373

OPERATING EXPENSE

Salaries and employee benefits	2,411
Interest on deposits	4,677
Occupancy and furniture and equipment expense	837
Provision for loan losses	300
Other operating expense	1,499
Total operating expense	9,724
NET OPERATING INCOME	1,649
Applicable income taxes	571
Income before extraordinary items	1,078
Net securities gains (losses)	-6
Extraordinary charges (credits)	
NET INCOME	1,072
Other increases (decreases) in capital	72
Cash dividends paid	2
NET CHANGE IN CAPITAL	1,142

El Camino Bank

Incorporated January 20, 1970

100 North Harbor Blvd., Anaheim 92805 **Tel: (714) 491-3100**

Principal Officers: Stanley J. Pawlowski, Chairman of the Board; D.W. McDermott, President & Chief Executive Officer; E. W. Lemoine, Senior Vice President & Cashier; Rosalie M. Mallat, Vice President & Corporate Secretary; Robert J. Perlick, Senior Vice President, Loan Administrator.

Directors: J. Larry Ballard, Angeline Bevins, Horace E. Camp, C. Ross Dean, D.V.M., David Huarte, Maynard Kambak, Lloyd E. Klein, D.W. McDermott, Arthur Patterson, Stanley J. Pawlowski.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		15,512
U. S. Treasury securities		509
Obligations of U.S. Gov't agencies, etc.		3,530
Obligations of States and political subdivisions		7,779
Other bonds, notes, and debentures		1,000
Federal funds sold, etc.		13,690
Loans (excluding unearned income)	58,109	
LESS: Reserve for possible loan losses	721	
Loans (net)		57,388
Direct lease financing		3,234
Bank premises, furniture and fixtures		1,289
Other real estate owned		432
Other assets		962
Total Assets		105,325

LIABILITIES

Demand deposits (IPC)		39,664
Time and savings deposits (IPC)		52,748
Deposits of States and municipalities		41
Certified and officers checks		2,363
Total Domestic Deposits	94,816	
Demand deposits	42,068	
Time and savings deposits	52,748	
Total Domestic and Foreign Deposits		94,816
Other liabilities		2,003
Total Liabilities		96,819

EQUITY CAPITAL

Common stock	2,327
Surplus	2,286
Undivided profits	3,893
Total Equity Capital	8,506
Total Liabilities and Equity Capital	105,325

Parent Company: El Camino Bancorp.
Branch offices (3): Anaheim, Fullerton, Tustin.

El Camino Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	7,279
Interest on balances with banks	315
Income on Federal funds sold	731
Interest and dividends on investments	966
Income from direct lease financing	454
Other operating income	1,763
Total operating income	11,508

OPERATING EXPENSE

Salaries and employee benefits	3,293
Interest on deposits	2,960
Occupancy and furniture and equipment expense	1,194
Provision for loan losses	98
Other operating expense	1,667
Total operating expense	9,212
NET OPERATING INCOME	2,296
Applicable income taxes	916
Income before extraordinary items	1,380
Net securities gains (losses)	20
Extraordinary charges (credits)	
NET INCOME	1,400
Cash dividends paid	640
NET CHANGE IN CAPITAL	760

Eldorado Bank

Incorporated February 3, 1972

17752 17th St., Tustin 92680 **Tel: (714) 832-4204**

Principal Officers: George H. Wells, Chairman of the Board; J.B. Crowell, President; L.E. Thackery, Senior Vice President & Chief Credit Officer; Lance Anderson, Senior Vice President & Branch Administrator; Cyril Silva, Senior, Vice President and Cashier; Elaine Crouch, Vice President & Corporate Secretary; Cindy Wilson, Warren Finley, Assistant Corporate Secretaries.

Directors: Mike Burns, J.B. Crowell, Rolf J. Engen, Warren Finley, Don Schmid, A.J. Sfingi, George H. Wells.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		18,140
U. S. Treasury securities		8,448
Obligations of U.S. Gov't agencies, etc.		7,851
Obligations of States and political subdivisions		8,817
Corporate stock		1,000
Federal funds sold, etc.		13,278
Loans (excluding unearned income)	112,174	
LESS: Reserve for possible loan losses	1,803	
Loans (net)		110,371
Direct lease financing		4,045
Bank premises, furniture and fixtures		5,841
Other real estate owned		125
Other assets		2,608
Total Assets		180,524

LIABILITIES

Demand deposits (IPC)		35,728
Time and savings deposits (IPC)		118,008
Deposits of U.S. Government		606
Deposits of States and municipalities		6,411
Certified and officers checks		2,871
Total Domestic Deposits	163,624	
Demand deposits	39,282	
Time and savings deposits	124,342	
Total Domestic and Foreign Deposits		163,624
Other liabilities		2,463
Total Liabilities		166,087
Subordinated notes and debentures		375

EQUITY CAPITAL

Common stock		1,289
Surplus		3,215
Undivided profits		9,558
Total Equity Capital		14,062
Total Liabilities and Equity Capital		180,524

Parent company: Eldorado Bancorp.
Branch offices (6): Indio, Laguna Hills (2), Palm Desert, San Bernardino (2).
Place of business: Victorville. Extensions of banking office (3) Tustin (3).

Eldorado Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	14,537
Interest on balances with banks	185
Income on Federal funds sold	885
Interest and dividends on investments	2,328
Income from direct lease financing	604
Other operating income	2,793
Total operating income	21,332

OPERATING EXPENSE

Salaries and employee benefits	5,044
Interest on deposits	7,241
Interest on Federal funds purchased and other borrowings	46
Occupancy and furniture and equipment expense	2,056
Provision for loan losses	846
Other operating expense	3,054
Total operating expense	18,287
NET OPERATING INCOME	3,045
Applicable income taxes	1,219
Income before extraordinary items	1,826
Net securities gains (losses)	43
Extraordinary charges (credits)	
NET INCOME	1,869
Cash dividends paid	111
NET CHANGE IN CAPITAL	1,758

Exchange Bank

Incorporated April 1, 1890

545 Fourth Street, Santa Rosa 95401 **Tel: (707) 545-6220**

Principal Officers: A.J. Shepard, Chairman of the Board and Chief Executive Officer; C. William Reinking, President; M. D. Herman, R. B. McConkie, Executive Vice Presidents; D.R. Bearden, Vice President and Controller; S.E. Stockham, Vice President and Corporate Secretary.

Directors: C.R. Bartley, J.E. Destruel, W.G. Dutton, J.E. McDonald, C. William Reinking, A.J. Shepard, R.G. Stone.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		66,569
U. S. Treasury securities		4,988
Obligations of U.S. Gov't agencies, etc.		22,912
Obligations of States and political subdivisions		55,266
Other bonds, notes, and debentures		51,349
Corporate stock		2,539
Loans (excluding unearned income)	194,195	
LESS: Reserve for possible loan losses	2,023	
Loans (net)		192,172
Direct lease financing		6,289
Bank premises, furniture and fixtures		10,900
Other assets		5,075
Total Assets		418,059
LIABILITIES		
Demand deposits (IPC)		101,838
Time and savings deposits (IPC)		261,584
Deposits of U.S. Government		388
Deposits of States and municipalities		9,831
Certified and officers checks		3,866
Total Domestic Deposits	377,507	
Demand deposits	109,838	
Time and savings deposits	267,669	
Total Domestic and Foreign Deposits		377,507
Other liabilities for borrowed money		3,268
Other liabilities		1,750
Total Liabilities		382,525
EQUITY CAPITAL		
Common stock		2,527
Surplus		8,050
Undivided profits		24,957
Total Equity Capital		35,534
Total Liabilities and Equity Capital		418,059

Parent company: Frank P. Doyle Trust.
Subsidiary: Exchange Properties, Inc., Bankers Computer Services.
Branch offices (14): Cotati, Petaluma, Rohnert Park (2), Santa Rosa (8), Sonoma, Windsor.
Extensions of banking offices (2): Santa Rosa (2).

Exchange Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	25,084
Interest on balances with banks	2,698
Income on Federal funds sold	415
Interest and dividends on investments	7,981
Income from direct lease financing	507
Trust department income	701
Other operating income	3,458
Total operating income	40,844

OPERATING EXPENSE

Salaries and employee benefits	9,184
Interest on deposits	15,519
Interest on Federal funds purchased and other borrowings	304
Occupancy and furniture and equipment expense	3,022
Provision for loan losses	480
Other operating expense	4,366
Total operating expense	32,875
NET OPERATING INCOME	7,969
Applicable income taxes	1,663
Income before extraordinary items	6,306
Net securities gains (losses)	25
Extraordinary charges (credits)	
NET INCOME	6,331
Cash dividends paid	1,243
NET CHANGE IN CAPITAL	5,088

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	22,886
(b) Stocks	30,112
(c) Real Estate Loans	6,977
(d) Other Loans	1,908
(e) Real Estate	3,036
(f) Savings and Loan, Other Thrift Deposits	64
(g) Miscellaneous	2,900
Time Deposits:	
(a) Own Bank	321
(b) Other Banks	1,531
Demand Deposits:	
(a) Own Bank	321
Corporate Investments	116
Agency,Safekeeping,Custodian, and Escrow Investments	22,306
Advances or Overdrafts	15
Total Assets	92,493

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	16,164
(b) Personal Living Trusts	9,908
(c) Employee Benefit Trusts	43,824
Total Fiduciary Accounts	69,896
Corporate Accounts	117
Agency,Safekeeping,Custodian, and Escrow Accounts	22,465
Due to Commercial Department, Advances or Overdrafts	15
Total Liabilities	92,493
Market value-Securities deposited with State Treasurer: Court	644
Market value-Securities deposited with State Treasurer: Private	145

Far Western Bank

Incorporated November 9, 1979

14511 Franklin Avenue, Tustin 92680 **Tel: (714) 544-4920**

Principal Officers: Emogene Butler, Chairman of the Board; Richard P. Trotter, President and Chief Executive Officer; Donald K. Engedahl, Executive Vice President & Chief Credit Officer; David Palagyi, Executive Vice President and Chief Operating Officer; Stephen R. Oetting, Senior Vice President & Manager.

Directors: R. S. Bhathal, Emogene C. Butler, David S. Jacobson, A. H. Osterkamp, Richard P. Trotter, John C. Vanderschraaf, David W. Watt.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		8,400
Federal funds sold, etc.		6,813
Loans (excluding unearned income)	50,335	
LESS: Reserve for possible loan losses	1,544	
Loans (net)		48,791
Direct lease financing		551
Bank premises, furniture and fixtures		1,691
Other assets		3,305
Total Assets		69,551

LIABILITIES

Demand deposits (IPC)		5,637
Time and savings deposits (IPC)		51,021
Deposits of commercial banks		4,903
Certified and officers checks		1,393
Total Domestic Deposits	62,954	
Demand deposits	7,030	
Time and savings deposits	55,924	
Total Domestic and Foreign Deposits		62,954
Other liabilities		689
Total Liabilities		63,643

EQUITY CAPITAL

Common stock		5,576
Undivided profits		332
Total Equity Capital		5,908
Total Liabilities and Equity Capital		69,551

Places of business (2): Los Angeles, National City.

Far Western Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5,662
Interest on balances with banks	137
Income on Federal funds sold	223
Income from direct lease financing	121
Other operating income	481
Total operating income	6,624

OPERATING EXPENSE

Salaries and employee benefits	1,265
Interest on deposits	1,815
Interest on Federal funds purchased and other borrowings	33
Occupancy and furniture and equipment expense	324
Provision for loan losses	1,117
Other operating expense	1,445
Total operating expense	5,999
NET OPERATING INCOME	625
Applicable income taxes	293
Income before extraordinary items	332
Extraordinary charges (credits)	
NET INCOME	332
Other increases (decreases) in capital	5,225
NET CHANGE IN CAPITAL	5,557

Farmers & Merchants Bank of Central California

Incorporated May 24, 1916

121 W. Pine St., Lodi 95240 **Tel: (209) 334-1101**

Principal Officers: Ole R. Mettler, Chairman of the Board and President; Casey Moore, Vice Chairman of the Board; H. C. Schumacher, Executive Vice President, Secretary and Treasurer; Frank D. Dragon, Senior Vice President; John R. Primasing, First Vice President:Arland W. Pettit, Vice President & Controller.

Directors: Ralph Burlington, Robert F. Hunnell, Carl B. Mettler, Ole R. Mettler, Casey Moore, James E. Podesta, Joe A. Precissi, Ben Schaffer, George D. Scheideman, Hugh Steacy, C.A. Wishek, Sr.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		31,451
U. S. Treasury securities		93,048
Obligations of U.S. Gov't agencies, etc.		69,346
Obligations of States and political subdivisions		42,356
Corporate stock		837
Loans (excluding unearned income)	154,735	
LESS: Reserve for possible loan losses	2,383	
Loans (net)		152,352
Direct lease financing		587
Bank premises, furniture and fixtures		9,840
Other real estate owned		191
Other assets		7,856
Total Assets		407,864

LIABILITIES

Demand deposits (IPC)		67,053
Time and savings deposits (IPC)		285,191
Deposits of U.S. Government		964
Deposits of States and municipalities		11,862
Deposits of commercial banks		5
Certified and officers checks		3,651
Total Domestic Deposits	368,726	
Demand deposits	71,920	
Time and savings deposits	296,806	
Total Domestic and Foreign Deposits		368,726
Other liabilities for borrowed money		5,000
Other liabilities		4,539
Total Liabilities		378,265

EQUITY CAPITAL

Common stock	1,783
Surplus	9,494
Undivided profits	4,322
Reserve for contingencies, etc.	14,000
Total Equity Capital	29,599
Total Liabilities and Equity Capital	407,864

Subsidiaries: Farmers & Merchants Investment Corporation; Farmers/Merchants Corp.
Branch offices (9): Galt, Linden, Lodi (4), Modesto (2), Sacramento.

Farmers & Merchants Bank of Central California —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	19,182
Interest on balances with banks	124
Income on Federal funds sold	500
Interest and dividends on investments	17,643
Income from direct lease financing	51
Other operating income	2,290
Total operating income	39,790
OPERATING EXPENSE	
Salaries and employee benefits	7,345
Interest on deposits	19,351
Interest on Federal funds purchased and other borrowings	12
Occupancy and furniture and equipment expense	2,100
Provision for loan losses	610
Other operating expense	3,309
Total operating expense	32,727
NET OPERATING INCOME	7,063
Applicable income taxes	2,288
Income before extraordinary items	4,775
Net securities gains (losses)	2
Extraordinary charges (credits)	
NET INCOME	4,777
Cash dividends paid	-1,275
NET CHANGE IN CAPITAL	6,052

Farmers & Merchants Bank of Long Beach

Incorporated November 21, 1907

302 Pine Ave., Long Beach 90802 **Tel: (213) 437-0011**

Principal Officers: Gus A. Walker, Chairman of the Board; Kenneth G. Walker, President; John W.H. Hinrichs, Senior Vice President and Cashier; A.M. Clearman, Charles W. Hagan, Jr., Melvin Manker, Robert Tweeter, Daniel Walker, Robert W. Yunker, Senior Vice Presidents; Dorothy Holeton, Vice President & Senior Auditor.

Directors: E.F. Hahn, Jr., Clare D. Hamman, Norman D. Jaques, Paul V. Sylvester, C.Z. Walker, G.A. Walker, A.C. Wells.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		73,041
U. S. Treasury securities		554,920
Obligations of U.S. Gov't agencies, etc.		1,752
Obligations of States and political subdivisions		92,471
Corporate stock		338
Loans (excluding unearned income)	272,852	
LESS: Reserve for possible loan losses	17,253	
Loans (net)		255,599
Direct lease financing		1,149
Bank premises, furniture and fixtures		8,158
Customers' liability on acceptances outstanding		221
Other assets		25,855
Total Assets		1,013,504

LIABILITIES

Demand deposits (IPC)		186,118
Time and savings deposits (IPC)		505,870
Deposits of U.S. Government		1,577
Deposits of States and municipalities		2,435
Deposits of commercial banks		5
Certified and officers checks		23,248
Total Domestic Deposits	719,253	
Demand deposits	210,972	
Time and savings deposits	508,281	
Total Domestic and Foreign Deposits		719,253
Federal funds purchased, etc.		132,533
Acceptances executed and outstanding		221
Other liabilities		18,882
Total Liabilities		870,889

EQUITY CAPITAL

Common stock	3,260
Surplus	8,000
Undivided profits	85,355
Reserve for contingencies, etc.	46,000
Total Equity Capital	142,615
Total Liabilities and Equity Capital	1,013,504

Branch offices (15): El Toro, Fullerton, Garden Grove, Lakewood, Long Beach (7), Orange, San Juan Capistrano, Santa Ana, Seal Beach.

Farmers & Merchants Bank of Long Beach —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	26,319
Interest on balances with banks	9
Income on Federal funds sold	698
Interest and dividends on investments	59,349
Income from direct lease financing	321
Other operating income	8,321
Total operating income	95,017

OPERATING EXPENSE

Salaries and employee benefits	9,878
Interest on deposits	25,638
Interest on Federal funds purchased and other borrowings	8,701
Occupancy and furniture and equipment expense	2,994
Provision for loan losses	3,000
Other operating expense	8,407
Total operating expense	58,618
NET OPERATING INCOME	36,399
Applicable income taxes	15,936
Income before extraordinary items	20,463
Net securities gains (losses)	-116
Extraordinary charges (credits)	
NET INCOME	20,347
Cash dividends paid	3,260
NET CHANGE IN CAPITAL	17,087

Farmers State Bank

Incorporated December 3, 1975

400 West Visalia Road, Farmersville 93223 **Tel: (209) 747-1201**

Principal Officers: Warner E. Walker, Chairman of the Board; Donald L. Grant, President; Mable J. Phillips, Senior Vice President, Cashier Katheryn V. Qualls, Corporate Secretary & Corporate Treasurer.

Directors: Richard T. Edmiston, Johnny L. Fernandes, Floyd Qualls, Arthur J. Struble, Warner E. Walker.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		1,920
U. S. Treasury securities		407
Obligations of U.S. Gov't agencies, etc.		1,199
Corporate stock		16
Federal funds sold, etc.		3,200
Loans (excluding unearned income)	10,747	
LESS: Reserve for possible loan losses	622	
Loans (net)		10,125
Bank premises, furniture and fixtures		613
Other real estate owned		596
Other assets		243
Total Assets		18,319

LIABILITIES

Demand deposits (IPC)		5,550
Time and savings deposits (IPC)		10,853
Deposits of U.S. Government		11
Deposits of States and municipalities		779
Certified and officers checks		328
Total Domestic Deposits	17,521	
Demand deposits	5,930	
Time and savings deposits	11,591	
Total Domestic and Foreign Deposits		17,521
Other liabilities for borrowed money		367
Other liabilities		108
Total Liabilities		17,996

EQUITY CAPITAL

Common stock	815
Surplus	409
Undivided profits	-901
Total Equity Capital	323
Total Liabilities and Equity Capital	18,319

Branch office: Tulare.
Seasonal branch office: Tulare.

Farmers State Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,607
Income on Federal funds sold	98
Interest and dividends on investments	168
Other operating income	402
Total operating income	2,275
OPERATING EXPENSE	
Salaries and employee benefits	704
Interest on deposits	837
Interest on Federal funds purchased and other borrowings	14
Occupancy and furniture and equipment expense	184
Provision for loan losses	857
Other operating expense	613
Total operating expense	3,209
NET OPERATING INCOME	-934
Income before extraordinary items	-934
Extraordinary charges (credits)	
NET INCOME	-934
NET CHANGE IN CAPITAL	-934

Feather River State Bank

Incorporated December 1, 1976

777 Colusa Avenue, Yuba City 95991 **Tel: (916) 671-2265**

Principal Officers: Charles M. Lewis, President; Robert J. Mulder, Senior Vice President; Annette Wooten, Vice President & Cashier.

Directors: Harold M. Eastridge, Dale L. Green, Charles M. Lewis, David A. Offutt, William K Retzer, Charles T. Rosson, Ross D. Scott, Louis F. Tarke, Michael C. Wheeler.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		10,276
U. S. Treasury securities		2,547
Obligations of U.S. Gov't agencies, etc.		527
Obligations of States and political subdivisions		2,671
Federal funds sold, etc.		8,500
Loans (excluding unearned income)	62,974	
LESS: Reserve for possible loan losses	712	
Loans (net)		62,262
Direct lease financing		769
Bank premises, furniture and fixtures		2,086
Other real estate owned		885
Other assets		901
Total Assets		91,424

LIABILITIES

Demand deposits (IPC)		23,184
Time and savings deposits (IPC)		58,878
Deposits of States and municipalities		1,896
Certified and officers checks		1,210
Total Domestic Deposits	85,168	
Demand deposits	24,669	
Time and savings deposits	60,499	
Total Domestic and Foreign Deposits		85,168
Other liabilities for borrowed money		345
Other liabilities		938
Total Liabilities		86,451

EQUITY CAPITAL

Common stock	4,185
Surplus	283
Undivided profits	505
Total Equity Capital	4,973
Total Liabilities and Equity Capital	91,424

Subsidiary: Yuba Sutter Financial Services Corporation.
Branch offices (4): Arbuckle, Colusa, Marysville, Yuba City.

Feather River State Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,634
Income on Federal funds sold	350
Interest and dividends on investments	521
Income from direct lease financing	34
Other operating income	612
Total operating income	8,151

OPERATING EXPENSE

Salaries and employee benefits	1,575
Interest on deposits	3,723
Interest on Federal funds purchased and other borrowings	22
Occupancy and furniture and equipment expense	435
Provision for loan losses	502
Other operating expense	1,109
Total operating expense	7,366
NET OPERATING INCOME	785
Applicable income taxes	292
Income before extraordinary items	493
Net securities gains (losses)	8
Extraordinary charges (credits)	
NET INCOME	501
Other increases (decreases) in capital	13
Cash dividends paid	172
NET CHANGE IN CAPITAL	342

First American Bank

Incorporated August 6, 1982

8941 East Valley Blvd., Rosemead 91770 **(818) 287-6100**

Principal officers: William L. O'Mara, Chairman of the Board, President & Chief Executive Officer; Mary Bates, Vice President & Cashier; Rita Bonaparte, Jack Edwards, Vice Presidents; Marguerite G. Brown, Corporate Secretary.

Directors: Mary Bates, Marguerite G. Brown, William H. Cotter, Jim Hilliard, Al Lewis, William L. O'Mara, Robert Wiborg.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		9,855
U. S. Treasury securities		1,488
Obligations of U.S. Gov't agencies, etc.		2,272
Obligations of States and political subdivisions		3,372
Corporate stock		153
Federal funds sold, etc.		9,595
Loans (excluding unearned income)	43,254	
LESS: Reserve for possible loan losses	537	
Loans (net)		42,717
Direct lease financing		613
Bank premises, furniture and fixtures		2,918
Other assets		805
Total Assets		73,788

LIABILITIES

Demand deposits (IPC)		24,577
Time and savings deposits (IPC)		35,084
Deposits of U.S. Government		126
Deposits of States and municipalities		5,625
Certified and officers checks		1,475
Total Domestic Deposits	66,887	
Demand deposits	26,178	
Time and savings deposits	40,709	
Total Domestic and Foreign Deposits		66,887
Other liabilities		747
Total Liabilities		67,634

EQUITY CAPITAL

Common stock	3,862
Surplus	1,236
Undivided profits	1,056
Total Equity Capital	6,154
Total Liabilities and Equity Capital	73,788

First American Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,984
Interest on balances with banks	14
Income on Federal funds sold	528
Interest and dividends on investments	625
Income from direct lease financing	20
Other operating income	343
Total operating income	6,514
OPERATING EXPENSE	
Salaries and employee benefits	978
Interest on deposits	2,764
Occupancy and furniture and equipment expense	340
Provision for loan losses	270
Other operating expense	852
Total operating expense	5,204
NET OPERATING INCOME	1,310
Applicable income taxes	564
Income before extraordinary items	746
Extraordinary charges (credits)	
NET INCOME	746
Other increases (decreases) in capital	-3
NET CHANGE IN CAPITAL	743

First American Trust Company

Incorporated December 23, 1983

421 North Main Street, Santa Ana 92701-4699 **Tel: (714) 558-3211**

Principal officers: D.P. Kennedy, Chairman of the Board; Charels A. Potter, President; J.H. Derloshon, Vice President, Chief Financial Officer; William G. Zaenglein, Jr., Secretary.

Directors: William F. Croddy, J.H. Derloshon, D.P. Kennedy, Parker S. Kennedy, Charles A. Potter, William G. Zaenglein, Jr.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		138
U. S. Treasury securities		17,636
Obligations of U.S. Gov't agencies, etc.		283
Obligations of States and political subdivisions		1,516
Federal funds sold, etc.		3,435
Loans (excluding unearned income)		
LESS. Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures		123
Other assets		706
Total Assets		23,837

LIABILITIES

Demand deposits (IPC)		19,150
Total Domestic Deposits	19,150	
Demand deposits	19,150	
Total Domestic and Foreign Deposits		19,150
Other liabilities		627
Total Liabilities		19,777

EQUITY CAPITAL

Common stock	280
Surplus	320
Undivided profits	3,460
Total Equity Capital	4,060
Total Liabilities and Equity Capital	23,837

Parent company: The First American Financial Corporation.
Branch Office: Newport Beach.

First American Trust Company —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Income on Federal funds sold	98
Interest and dividends on investments	861
Trust department income	2,081
Other operating income	217
Total operating income	3,257

OPERATING EXPENSE

Salaries and employee benefits	1,241
Occupancy and furniture and equipment expense	232
Other operating expense	566
Total operating expense	2,039
NET OPERATING INCOME	1,218
Applicable income taxes	565
Income before extraordinary items	653
Net securities gains (losses)	-2
Extraordinary charges (credits)	
NET INCOME	651
NET CHANGE IN CAPITAL	651

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	60,667
(b) Stocks	107,923
(c) Real Estate Loans	8,190
(d) Other Loans	6,100
(e) Real Estate	14,240
(f) Savings and Loan, Other Thrift Deposits	12,414
(g) Miscellaneous	11,687
Time Deposits:	
(b) Other Banks	4,272
Demand Deposits:	
(b) Other Banks	-1,144
Corporate Investments	298
Agency,Safekeeping,Custodian, and Escrow Investments	42,674
Advances or Overdrafts	1,669
Total Assets	268,990

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	18,138
(b) Personal Living Trusts	88,395
(c) Employee Benefit Trusts	118,422
Total Fiduciary Accounts	224,955
Corporate Accounts	339
Agency,Safekeeping,Custodian, and Escrow Accounts	42,027
Due to Commercial Department, Advances or Overdrafts	1,669
Total Liabilities	268,990
Market value-Securities deposited with State Treasurer: Court	584
Market value-Securities deposited with State Treasurer: Private	136

First Arroyo Bank

Incorporated April 13, 1982

1416 El Centro Street, South Pasadena 91030 **Tel: (818) 799-4185**

Principal officers: Paul E. Brandt, President & Chief Executive Officer;Rhonda Bennett, Beth Raphael, Vice Presidents.

Directors: Win G. Barkemeyer, Paul E. Brandt, David W. Bryant, Edmond Colliau, Jr., Joseph Crosby, William R. Lucas, Frank J. Novarro, Miriam C. Spaulding, Herbert H. Stark, Phillip V. Swan, Lowell E. Tjaden.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		11,057
U. S. Treasury securities		1,504
Obligations of U.S. Gov't agencies, etc.		1,785
Federal funds sold, etc.		2,356
Loans (excluding unearned income)	26,755	
LESS: Reserve for possible loan losses	255	
Loans (net)		26,500
Bank premises, furniture and fixtures		904
Other assets		421
Total Assets		44,527

LIABILITIES

Demand deposits (IPC)		17,337
Time and savings deposits (IPC)		21,946
Deposits of U.S. Government		51
Deposits of States and municipalities		317
Deposits of commercial banks		1,700
Certified and officers checks		708
Total Domestic Deposits	42,059	
Demand deposits	18,116	
Time and savings deposits	23,943	
Total Domestic and Foreign Deposits		42,059
Other liabilities		256
Total Liabilities		42,315

EQUITY CAPITAL

Common stock	2,450
Surplus	1,622
Undivided profits	-1,860
Total Equity Capital	2,212
Total Liabilities and Equity Capital	44,527

First Arroyo Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,283
Interest on balances with banks	91
Income on Federal funds sold	186
Interest and dividends on investments	298
Other operating income	270
Total operating income	4,128

OPERATING EXPENSE

Salaries and employee benefits	849
Interest on deposits	1,990
Interest on Federal funds purchased and other borrowings	17
Occupancy and furniture and equipment expense	309
Provision for loan losses	475
Other operating expense	1,078
Total operating expense	4,718
NET OPERATING INCOME	-590
Income before extraordinary items	-590
Net securities gains (losses)	65
Extraordinary charges (credits)	
NET INCOME	-525
Other increases (decreases) in capital	-3
NET CHANGE IN CAPITAL	-528

First Bank of San Luis Obispo

Established November 24, 1980

995 Higuera Street, San Luis Obispo 93406 **Tel: (805) 541-6100**

Principal Officers: Lynn W. Lyon, President; Reese T. Davies, Senior Vice President; Alan R. Tognazzini, Senior Operations Officer.

Directors: David R. Booker, Lynn W. Lyon, Steven A. Petterson, J. Edmund Smith, John S. Stuart, Arnold A. Volny.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		2,392
U. S. Treasury securities		400
Obligations of States and political subdivisions		5,442
Federal funds sold, etc.		2,150
Loans (excluding unearned income)	28,195	
LESS: Reserve for possible loan losses	718	
Loans (net)		27,477
Bank premises, furniture and fixtures		165
Other assets		1,561
Total Assets		39,587

LIABILITIES

Demand deposits (IPC)		9,325
Time and savings deposits (IPC)		23,223
Deposits of U.S. Government		1
Deposits of States and municipalities		838
Deposits of commercial banks		850
Certified and officers checks		988
Total Domestic Deposits	35,225	
Demand deposits	10,314	
Time and savings deposits	24,911	
Total Domestic and Foreign Deposits		35,225
Other liabilities for borrowed money		116
Other liabilities		360
Total Liabilities		35,701

EQUITY CAPITAL

Common stock	941
Surplus	941
Undivided profits	2,004
Total Equity Capital	3,886
Total Liabilities and Equity Capital	39,587

First Bank of San Luis Obispo —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,134
Income on Federal funds sold	66
Interest and dividends on investments	520
Other operating income	496
Total operating income	4,216
OPERATING EXPENSE	
Salaries and employee benefits	782
Interest on deposits	1,603
Interest on Federal funds purchased and other borrowings	4
Occupancy and furniture and equipment expense	161
Provision for loan losses	28
Other operating expense	799
Total operating expense	3,377
NET OPERATING INCOME	839
Applicable income taxes	211
Income before extraordinary items	628
Extraordinary charges (credits)	
NET INCOME	628
Other increases (decreases) in capital	79
Cash dividends paid	223
NET CHANGE IN CAPITAL	484

1st Business Bank

Incorporated September 19, 1980

601 West Fifth Street, Los Angeles 90071 **Tel: (213) 489-1000**

Principal Officers: Robert W. Kummer, Jr., Chairman of the Board and Chief Executive Officer; Joseph P. Sanford, President and Chief Administrative Officer; W. Peter Bohn, Thomas F. Savage, Executive Vice Presidents.

Directors: John E. Anderson, William P. Baccala, Richard M. Ferry, Ernest J. Friedman, Robert M. Kommerstad, Robert W. Kummer, Jr., Bill LeVine, Joseph P. Sanford, Roland Seidler, Jr.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		59,655
U. S. Treasury securities		10,135
Obligations of U.S. Gov't agencies, etc.		52,641
Obligations of States and political subdivisions		31,812
Other bonds, notes, and debentures		7,719
Federal funds sold, etc.		49,750
Loans (excluding unearned income)	107,161	
LESS: Reserve for possible loan losses	3,554	
Loans (net)		103,607
Direct lease financing		5,856
Bank premises, furniture and fixtures		972
Customers' liability on acceptances outstanding		72
Other assets		5,335
Total Assets		327,554

LIABILITIES

Demand deposits (IPC)		130,968
Time and savings deposits (IPC)		158,480
Certified and officers checks		2,925
Total Domestic Deposits	292,373	
Demand deposits	133,893	
Time and savings deposits	158,480	
Total Domestic and Foreign Deposits		292,373
Federal funds purchased, etc.		13,824
Acceptances executed and outstanding		72
Other liabilities		3,692
Total Liabilities		309,961

EQUITY CAPITAL

Common stock		4,252
Surplus		4,253
Undivided profits		9,088
Total Equity Capital		17,593
Total Liabilities and Equity Capital		327,554

Parent company: 1st Business Corporation.
Place of business: Torrance.

1st Business Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,492
Interest on balances with banks	1,769
Income on Federal funds sold	3,136
Interest and dividends on investments	7,463
Income from direct lease financing	594
Other operating income	417
Total operating income	21,871

OPERATING EXPENSE

Salaries and employee benefits	3,932
Interest on deposits	8,467
Interest on Federal funds purchased and other borrowings	1,111
Occupancy and furniture and equipment expense	843
Provision for loan losses	1,450
Other operating expense	3,099
Total operating expense	18,902
NET OPERATING INCOME	2,969
Applicable income taxes	330
Income before extraordinary items	2,639
Net securities gains (losses)	-76
Extraordinary charges (credits)	
NET INCOME	2,563
NET CHANGE IN CAPITAL	2,563

First Citizens Bank

Incorporated October 3, 1985

5000 Van Nuys Boulevard, Sherman Oaks, 91403 **Tel: (818) 905-9575**

Principal officers: Mark de Gorter, President and Chief Executive Officer; Kenneth J. Kaufman, Senior Vice President & Senior Credit Officer; Donald C. Turner, Vice President, Commercial Loans; Michelle Di Camillo, Vice President & Cashier.

Directors: Joseph D. Anthony, Mark de Gorter, James Di Giuseppe, Anthony J. Falcone, William F. Hertz, Sr., Melvyn S. Rifkind, Harry L. Sokol, Rochard E. Welsh, Jr.,

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		2,500
U. S. Treasury securities		500
Federal funds sold, etc.		4,828
Loans (excluding unearned income)	4,648	
LESS: Reserve for possible loan losses	25	
Loans (net)		4,623
Bank premises, furniture and fixtures		414
Other assets		164
Total Assets		13,029

LIABILITIES

Demand deposits (IPC)		1,764
Time and savings deposits (IPC)		7,777
Certified and officers checks		97
Total Domestic Deposits	9,638	
Demand deposits	1,861	
Time and savings deposits	7,777	
Total Domestic and Foreign Deposits		9,638
Federal funds purchased, etc.		100
Other liabilities		65
Total Liabilities		9,803

EQUITY CAPITAL

Common stock	1,875
Surplus	1,799
Undivided profits	-448
Total Equity Capital	3,226
Total Liabilities and Equity Capital	13,029

First Citizens Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	68
Interest on balances with banks	19
Income on Federal funds sold	95
Interest and dividends on investments	3
Other operating income	5
Total operating income	190

OPERATING EXPENSE

Salaries and employee benefits	182
Interest on deposits	69
Occupancy and furniture and equipment expense	73
Provision for loan losses	25
Other operating expense	102
Total operating expense	451
NET OPERATING INCOME	-261
Income before extraordinary items	-261
Extraordinary charges (credits)	
NET INCOME	-261
Other increases (decreases) in capital	3,487
NET CHANGE IN CAPITAL	3,226

First Commercial Bank

Incorporated December 28, 1978

550 J Street, Sacramento 95814 **Tel: (916) 447-7700**

Principal Officers: W. Greg Karr, President & Chief Executive Officer; Les E. Scott, Executive Vice President & Cashier; James E. Culleton, Executive Vice President & Chief Operating Officer; Charles Grimm, Executive Vice President & Senior Credit Administrator.

Directors: Manuel Barandas, Richard T Carlson, Robert B. Coker, Jr., Harry S. Curry, Mae Fong, Fred L. Harris, W. Greg Karr, Manuel Perry, Jr., Paul Prudler.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		21,932
U. S. Treasury securities		1,511
Other bonds, notes, and debentures		250
Federal funds sold, etc.		14,700
Loans (excluding unearned income)	151,499	
LESS: Reserve for possible loan losses	1,824	
Loans (net)		149,675
Direct lease financing		1,751
Bank premises, furniture and fixtures		3,771
Other real estate owned		2,554
Other assets		6,904
Total Assets		203,048

LIABILITIES

Demand deposits (IPC)		55,837
Time and savings deposits (IPC)		122,846
Deposits of U.S. Government		161
Deposits of States and municipalities		1,700
Deposits of commercial banks		6,810
Certified and officers checks		4,468
Total Domestic Deposits	191,822	
Demand deposits	60,476	
Time and savings deposits	131,346	
Total Domestic and Foreign Deposits		191,822
Other liabilities		1,435
Total Liabilities		193,257

EQUITY CAPITAL

Common stock	11,807
Surplus	3,078
Undivided profits	-5,094
Total Equity Capital	9,791
Total Liabilities and Equity Capital	203,048

Parent Company: First Commercial Bancorp.
Branch offices (7): Campbell, Concord, San Francisco (2), Los Angeles, San Diego, Santa Rosa.

First Commercial Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	18,159
Interest on balances with banks	3
Income on Federal funds sold	800
Interest and dividends on investments	147
Other operating income	1,538
Total operating income	20,647
OPERATING EXPENSE	
Salaries and employee benefits	4,581
Interest on deposits	9,366
Occupancy and furniture and equipment expense	2,421
Provision for loan losses	930
Other operating expense	3,714
Total operating expense	21,012
NET OPERATING INCOME	-365
Income before extraordinary items	-365
Extraordinary charges (credits)	
NET INCOME	-365
Other increases (decreases) in capital	4,290
NET CHANGE IN CAPITAL	3,925

First Credit Bank

Incorporated February 18, 1983

9255 Sunset Blvd., W. Hollywood 90069 **Tel: (213) 273-3120**

Principal officers: Farhad Ghassemieh, Chairman of the Board & President; Abbas Kolahi, Senior Vice President; Dan M. Lewis, Senior Vice President & Chief Financial Officer; Feridoon Ghassemieh, Vice President; Hossein Eslami, Reza Kolahi, Vice Presidents & Managers.

Directors: Mayher AmierSaleh, Mehrdad AmirSaleh, Nasser Cohanim, Farhad Ghassemieh, Feridoon Ghassemieh, Abbas Kolahi, Ali Akbar Kolahi, Abdul Mozayeni.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		2,205
U. S. Treasury securities		1,118
Obligations of U.S. Gov't agencies, etc.		100
Corporate stock		400
Federal funds sold, etc.		6,000
Loans (excluding unearned income)	38,167	
LESS: Reserve for possible loan losses	408	
Loans (net)		37,759
Bank premises, furniture and fixtures		1,045
Other real estate owned		281
Other assets		623
Total Assets		49,531

LIABILITIES

Demand deposits (IPC)		4,418
Time and savings deposits (IPC)		32,475
Deposits of U.S. Government		16
Deposits of States and municipalities		17
Deposits of commercial banks		4,760
Certified and officers checks		1,638
Total Domestic Deposits	43,324	
Demand deposits	6,089	
Time and savings deposits	37,235	
Total Domestic and Foreign Deposits		43,324
Other liabilities for borrowed money		1,200
Other liabilities		528
Total Liabilities		45,052

EQUITY CAPITAL

Common stock	3,000
Surplus	2,000
Undivided profits	-521
Total Equity Capital	4,479
Total Liabilities and Equity Capital	49,531

Subsidiary: First Credit Investments.
Branch office: Hawaiian Gardens.
Place of business: Los Angeles

First Credit Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,159
Interest on balances with banks	187
Income on Federal funds sold	266
Interest and dividends on investments	149
Other operating income	246
Total operating income	5,007
OPERATING EXPENSE	
Salaries and employee benefits	761
Interest on deposits	2,226
Occupancy and furniture and equipment expense	449
Provision for loan losses	450
Other operating expense	540
Total operating expense	4,426
NET OPERATING INCOME	581
Applicable income taxes	67
Income before extraordinary items	514
Net securities gains (losses)	24
Extraordinary charges (credits)	
NET INCOME	538
NET CHANGE IN CAPITAL	538

First Indo-American Bank

Opened December 23, 1986

690 Market Street, San Francisco 94104 **Tel: (415) 434-2265**

Principal officers: Edward C. Grubel, Acting President & Chief Executive Officer; Douglas J. R. Smith, Senior Vice President & Senior Credit Officer.

Directors: Gulu T. Advani, Desmond Erasmus, M.D., Edward C. Grubel, Hari N. Harilela, Kishore Kripalani, Ramesh Murarka, Bhupendra B. Patel, D.R. Patel, Naranji Patel, Rajendra Prasad, Haresh C. Shah, Pratap Shirke, Badro Valani.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		117
Corporate stock		228
Federal funds sold, etc.		6,400
Loans (excluding unearned income)		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures		516
Other assets		176
Total Assets		7,437

LIABILITIES

Demand deposits (IPC)		8
Time and savings deposits (IPC)		176
Certified and officers checks		43
Total Domestic Deposits	227	
Demand deposits	51	
Time and savings deposits	176	
Total Domestic and Foreign Deposits		227
Other liabilities		79
Total Liabilities		306

EQUITY CAPITAL

Common stock		3,804
Surplus		3,746
Undivided profits		-419
Total Equity Capital		7,131
Total Liabilities and Equity Capital		7,437

First Indo-American Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Income on Federal funds sold	10
Total operating income	10
OPERATING EXPENSE	
Salaries and employee benefits	16
Other operating expense	20
Total operating expense	36
NET OPERATING INCOME	-26
Income before extraordinary items	-26
Extraordinary charges (credits)	
NET INCOME	-26
Other increases (decreases) in capital	7,157
NET CHANGE IN CAPITAL	7,131

First Interstate Bank Ltd.

Incorporated February 8, 1985

707 Wilshire Boulevard, Los Angeles 90017 **Tel. (213) 614-4111**

Principal officers: Harold J. Meyerman, Chairman of the Board, President and Chief Executive Officer; Theodore F. Craver, Senior Vice President and Chief Financial Officer; William Bogaard, Executive Vice President and General Counsel.

Directors: Edward Carson, Don Griffith, Harold J. Meyerman, Joseph Pinola, William E.B. Siart.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		25,499
Obligations of States and political subdivisions		100
Other bonds, notes, and debentures		569
Trading account securities		265,779
Federal funds sold, etc.		23,750
Loans (excluding unearned income)	11,771	
LESS: Reserve for possible loan losses	370	
Loans (net)		11,401
Direct lease financing		417
Bank premises, furniture and fixtures		10,163
Investments in unconsolidated subsidiaries		1,411
Other assets		27,509
Total Assets		366,598

LIABILITIES

Demand deposits (IPC)		3
Time and savings deposits (IPC)		10
Certified and officers checks		1
Total Domestic Deposits	14	
Demand deposits	4	
Time and savings deposits	10	
Deposits in Foreign Offices		256,370
Total Domestic and Foreign Deposits		256,384
Other liabilities for borrowed money		14,501
Other liabilities		24,090
Total Liabilities		294,975
Subordinated notes and debentures		23,096

EQUITY CAPITAL

Common stock	5,000
Surplus	35,584
Undivided profits	5,465
Reserve for contingencies, etc.	2,478
Total Equity Capital	48,527
Total Liabilities and Equity Capital	366,598

Parent Company: First Interstate Bancorp.
Subsidiaries: F.I. Futures Corporation, F.I. Investment Services, F.I. Public Finance Co., F.I. Resources Measurement, First Interstate Ltd Holding Company (London), KFI Developers, Inc.

First Interstate Bank Ltd. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	948
Interest on balances with banks	1,466
Income on Federal funds sold	488
Interest and dividends on investments	1,010
Other operating income	98,709
Total operating income	102,621
OPERATING EXPENSE	
Salaries and employee benefits	26,531
Interest on deposits	39,793
Interest on Federal funds purchased and other borrowings	3,617
Occupancy and furniture and equipment expense	7,155
Provision for loan losses	-324
Other operating expense	14,480
Total operating expense	91,252
NET OPERATING INCOME	11,369
Applicable income taxes	4,625
Income before extraordinary items	6,744
Extraordinary charges (credits)	
NET INCOME	6,744
Other increases (decreases) in capital	16,027
NET CHANGE IN CAPITAL	22,771

First Interstate Bank of California

Incorporated May 26, 1920

707 Wilshire Blvd., Los Angeles 90017 **Tel: (213) 614-4111**

Principal Officers: William E.B. Siart, Chairman of the Board, President & Chief Executive Officer; Thomas P. Marrie, Executive Vice President & Chief Financial Officer; John F. Futcher, Executive Vice President, General Counsel & Secretary; Richard L. Barkhurst, Charles J. Buchta, R.E. Greene, A.H. Kingman, Jr., Donald D. Snyder, Richard W. Tappey, Executive Vice Presidents.

Directors: Roy A. Anderson, Norman Barker, Jr., Wallace W. Booth, Warren Christopher, Lord Clitheroe, Virginia Duncan, Guilford Glazer, J.K. Horton, Gordon L. Hough, Ivan J. Houston, George M. Keller, William F. Miller, Michael A. Morphy, J.J. Pinola, William E.B. Siart.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		5,049,311
U. S. Treasury securities		217,041
Obligations of U.S. Gov't agencies, etc.		25,066
Obligations of States and political subdivisions		489,635
Other bonds, notes, and debentures		79,644
Corporate stock		15,139
Trading account securities		259,419
Federal funds sold, etc.		363,052
Loans (excluding unearned income)	14,226,761	
LESS: Reserve for possible loan losses	208,426	
Loans (net)		14,018,335
Direct lease financing		728,009
Bank premises, furniture and fixtures		256,043
Other real estate owned		54,812
Customers' liability on acceptances outstanding		411,369
Other assets		498,954
Total Assets		22,465,829

LIABILITIES

Demand deposits (IPC)		6,062,455
Time and savings deposits (IPC)		9,017,679
Deposits of U.S. Government		44,536
Deposits of States and municipalities		387,508
Deposits of foreign governments		8,377
Deposits of commercial banks		801,694
Certified and officers checks		271,161
Total Domestic Deposits	16,593,410	
Demand deposits	7,372,125	
Time and savings deposits	9,221,285	
Deposits in Foreign Offices		1,522,181
Total Domestic and Foreign Deposits		18,115,591
Federal funds purchased, etc.		1,500,083
Other liabilities for borrowed money		398,658
Mortgage indebtedness		87,548
Acceptances executed and outstanding		413,423
Other liabilities		518,650
Total Liabilities		21,033,953
Subordinated notes and debentures		306,238

EQUITY CAPITAL

Common stock	428,181
Undivided profits	697,457
Total Equity Capital	1,125,638
Total Liabilities and Equity Capital	22,465,829

Parent company: First Interstate Bancorp.

Subsidiaries (domestic and foreign): First Interstate Administracao e Servicos, Ltd., First Interstate Asia, Ltd., First Interstate Bank of Canada, First Interstate Bank International, Inc., First Interstate Overseas Investment, Inc., First Interstate Southwest, Inc., UCB Leasing Corp., United California Bank Realty Corporation.

First Interstate Bank of California —Continued

Branch offices (332): Agoura Hills, Alameda, Alhambra, Anaheim (4), Antioch, Arcadia, Auburn, Bakersfield (3), Bell, Bellflower, Berkeley, Beverly Hills (2), Blythe, Boyes Hot Springs, Brawley, Brea (2), Buena Park, Burbank, Burlingame, Calexico, Camarillo, Canoga Park (2), Capitola, Carlsbad, Carmel (2), Carmichael, Carson, Ceres, Cerritos, Chatsworth, Chico (2), Chula Vista, Citrus Heights, City of Industry, Claremont, Concord, Corona, Corona del Mar, Costa Mesa, Covina, Crescent City, Cupertino, Danville, Delano, Diamond Bar, Dorris, Downey, El Cajon, El Centro, El Monte, El Segundo, El Toro, Emeryville, Encinitas, Encino, Escondido, Eureka, Foster City, Fremont, Fresno (4), Fullerton, Garden Grove (2), Gardena (2), Gilroy, Glendale, Glendora, Goleta, Granada Hills, Grass Valley, Gustine, Hanford, Hayward, Hemet (2), Hollywood (2), Huntington Beach (3), Indio, Inglewood (2), Irvine, La Habra, La Jolla, La Verne, Laguna Beach, Laguna Hills, Lakewood, Lancaster, Livermore, Lodi, Lomita, Long Beach (3), Los Altos, Los Angeles (28), Los Banos, Los Gatos, Madera, Magalia, Manhattan Beach, Marina, Marina del Rey, Marysville, Menlo Park, Merced (2), Mill Valley, Millbrae, Milpitas, Mission Viejo (2), Modesto (2), Monrovia, Montclair, Montebello, Monterey (2), Montrose, Morgan Hill, Mount Shasta, Mountain View (2), Napa, Newark, Newport Beach (3), North Hollywood, Northridge, Norwalk (2), Novato, Oakdale, Oakland (2), Oceanside, Ontario (2), Orange (2), Oroville, Oxnard, Pacific Grove, Pacific Palisades, Palmdale, Palm Desert (2), Palm Springs, Palo Alto (2), Panorama City, Paradise, Pasadena (3), Paso Robles, Petaluma, Pico Rivera, Pittsburg, Placentia, Placerville, Pleasanton, Pomona (2), Porterville, Rancho Cucamonga, Rancho Mirage, Redding, Redlands, Redondo Beach, Redwood City, Reseda, Riverside (2), Rocklin, Rodeo, Rohnert Park, Rolling Hills Estates, Sacramento (6), Salinas, San Andreas, San Bernardino (2), San Clemente, San Diego (6), San Fernando, San Francisco (11), San Gabriel, San Jacinto, San Jose (5), San Leandro (2), San Luis Obispo, San Mateo, San Pedro, San Rafael, San Ramon, Santa Ana (3), Santa Barbara (3), Santa Fe Springs, Santa Maria, Santa Monica (2), Santa Rosa, Seal Beach, Seaside, Sebastopol, Sherman Oaks, Signal Hill, Simi Valley, Solana Beach, South San Francisco, Stockton (3), Sun City, Sunnyvale, Susanville, Tarzana, Thousand Oaks (2), Torrance (2), Tracy, Turlock, Tustin, Valencia, Vallejo, Van Nuys, Ventura (2), Vernon, Victorville, Visalia (2), Walnut Creek (3), Weed, West Covina, Whittier (2), Wilmington, Woodland Hills (2), Wrightwood, Yuba City, Nassau, Bahamas, Hong Kong, B.C.C., London, England, Toyko, Japan, Manila, Philippines, Singapore, Madrid, Spain, Seoul, South Korea, Taipei, Taiwan.

Intermittent branch offices (4): Anaheim, Daly City, Pomona, San Jose.

ATM facilities (9): Compton, Los Angeles (3), Rancho Mirage, Riverside, San Francisco, Simi Valley, Woodland Hills.

Places of business (9): Anaheim, Cerritos, Los Angeles, Pico Rivera, Sacramento.

Extensions of banking offices (22): Carmel, Canoga Park, City of Industry, Fremont (2), Fresno, Glendale, Inglewood, Isla Vista, Laguna Hills, Los Angeles (3), Ontario (2), Placentia, San Diego, San Francisco (2), Soquel, Walnut Creek.

First Interstate Bank of California —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,531,752
Interest on balances with banks	45,150
Income on Federal funds sold	60,181
Interest and dividends on investments	60,788
Income from direct lease financing	64,080
Trust department income	40,922
Other operating income	389,926
Total operating income	2,192,799

OPERATING EXPENSE

Salaries and employee benefits	385,465
Interest on deposits	682,175
Interest on Federal funds purchased and other borrowings	211,304
Occupancy and furniture and equipment expense	114,644
Provision for loan losses	202,800
Other operating expense	332,295
Total operating expense	1,928,683
NET OPERATING INCOME	264,116
Applicable income taxes	91,724
Income before extraordinary items	172,392
Net securities gains (losses)	1,602
Extraordinary charges (credits)	
NET INCOME	173,994
Other increases (decreases) in capital	4,418
Cash dividends paid	117,500
NET CHANGE IN CAPITAL	60,912

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	3,557,468
(b) Stocks	3,131,709
(c) Real Estate Loans	100,654
(d) Other Loans	1,020,231
(e) Real Estate	325,085
(f) Savings and Loan, Other Thrift Deposits	654
(g) Miscellaneous	933,888
Time Deposits:	
(a) Own Bank	296,419
(b) Other Banks	2,776,722
Demand Deposits:	
(a) Own Bank	277,207
Local Agency Security Investments	1,752,419
Corporate Investments	8,527,357
Agency,Safekeeping,Custodian, and Escrow Investments	18,949,709
Advances or Overdrafts	86,960
Total Assets	41,736,482

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	416,955
(b) Personal Living Trusts	815,644
(c) Employee Benefit Trusts	8,447,481
(d) Collective Investment Funds	1,053,254
(e) Less units of Collective Investment Funds	-1,006,332
Total Fiduciary Accounts	9,727,002
Local Agency Security Accounts	1,752,419
Corporate Accounts	9,295,826
Agency,Safekeeping,Custodian, and Escrow Accounts	20,874,275
Due to Commercial Department, Advances or Overdrafts	86,960
Total Liabilities	41,736,482
Market value-Securities deposited with State Treasurer: Court	949
Market value-Securities deposited with State Treasurer: Private	219

First Interstate Central Bank

Established Novmeber 20, 1986

160 North Butte Street, Willows 95988 **Tel: (415) 544-5463**

Principal officers: William Sudman, President; Michael Cahill, Secretary.

Directors: Edward Carson, Donald Griffith, Joseph J. Pinola, William E.B. Siart.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		5,664
Obligations of U.S. Gov't agencies, etc.		5,816
Federal funds sold, etc.		13,000
Loans (excluding unearned income)	34,496	
LESS: Reserve for possible loan losses		
Loans (net)		34,496
Direct lease financing		850
Other assets		1,449
Total Assets		61,275

LIABILITIES

Demand deposits (IPC)		10,225
Time and savings deposits (IPC)		45,250
Deposits of U.S. Government		16
Deposits of States and municipalities		128
Certified and officers checks		562
Total Domestic Deposits	56,181	
Demand deposits	10,927	
Time and savings deposits	45,254	
Total Domestic and Foreign Deposits		56,181
Other liabilities		869
Total Liabilities		57,050

EQUITY CAPITAL

Common stock	4,000
Surplus	225
Total Equity Capital	4,225
Total Liabilities and Equity Capital	61,275

Parent company: First Interstate Bancorp.
Branch offices (4): Greenville, Marysville, Orland, Oroville.

First Interstate Central Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	535
Interest on balances with banks	22
Income on Federal funds sold	66
Interest and dividends on investments	57
Income from direct lease financing	18
Other operating income	76
Total operating income	774
OPERATING EXPENSE	
Salaries and employee benefits	210
Interest on deposits	308
Occupancy and furniture and equipment expense	103
Other operating expense	153
Total operating expense	774
NET OPERATING INCOME	
Income before extraordinary items	
Extraordinary charges (credits)	
NET INCOME	
Other increases (decreases) in capital	4,225
NET CHANGE IN CAPITAL	4,225

First LaMesa Bank

Established December 9, 1985

5250 Jackson Drive, La Mesa 92041 **Tel. (619) 589-7822**

Principal officers: Paul J. Sipe, President and Chief Executive Officer; Jon D. Swinney, Executive Vice President and Chief Financial Officer; Stephen K. Niptune, Senior Vice President and Chief Credit Officer; Robert O. Duff, Senior Vice President and Real Estate Officer.

Directors: Grant R. Beals, Nels T. Chrisensen, Jr., George E. Eckel, Nathan L. Eggert, George T. Felix, James E. Frank, Allan K. Kuerbis, Walter E. McClellan, Robert G. McRann, JoAnn Carroll Prather, Paul J. Sipe, Michael T. Thorsnes, John C. Tirante, Dr. Carlton H. Williams.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		2,672
U. S. Treasury securities		10
Federal funds sold, etc.		5,500
Loans (excluding unearned income)	29,364	
LESS: Reserve for possible loan losses	204	
Loans (net)		29,160
Bank premises, furniture and fixtures		1,008
Other assets		363
Total Assets		38,713

LIABILITIES

Demand deposits (IPC)		14,619
Time and savings deposits (IPC)		19,170
Certified and officers checks		648
Total Domestic Deposits	34,437	
Demand deposits	15,267	
Time and savings deposits	19,170	
Total Domestic and Foreign Deposits		34,437
Other liabilities		582
Total Liabilities		35,019

EQUITY CAPITAL

Common stock		4,388
Undivided profits		-694
Total Equity Capital		3,694
Total Liabilities and Equity Capital		38,713

First LaMesa Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,854
Interest on balances with banks	6
Income on Federal funds sold	355
Interest and dividends on investments	4
Other operating income	128
Total operating income	2,347

OPERATING EXPENSE

Salaries and employee benefits	795
Interest on deposits	777
Occupancy and furniture and equipment expense	262
Provision for loan losses	204
Other operating expense	680
Total operating expense	2,718
NET OPERATING INCOME	-371
Income before extraordinary items	-371
Extraordinary charges (credits)	
NET INCOME	-371
Other increases (decreases) in capital	22
NET CHANGE IN CAPITAL	-349

First Los Angeles Bank

Incorporated March 30, 1973

2049 Century Park East, Los Angeles 90067 **Tel: (213) 557-1211**

Principal Officers: Charles T. Manatt, Chairman of the Board; Giovanni Cumani, Co-Chairman; Joseph J. Digange, Vice Chairman; Mauro Cicchine, President & Chief Executive Officer; President; T.J. Kempf, Senior Executive Vice President; Roberto Civalleri, Mario Garresi, Thomas A. Tarter, Executive Vice Presidents; John L. Barritt, Senior Vice President & Controller.

Directors: Giovanni Cumani, Joseph J. Digange, Carlo Gallone, T.J. Kempf, Charles T. Manatt, Luigi Maranzana, Gianfranco Milani, Carlofelice Rossotto, Alexander Vagliano.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		84,269
U. S. Treasury securities		40,987
Obligations of U.S. Gov't agencies, etc.		58,533
Obligations of States and political subdivisions		32,615
Other bonds, notes, and debentures		32,851
Federal funds sold, etc.		7,000
Loans (excluding unearned income)	444,067	
LESS: Reserve for possible loan losses	4,672	
Loans (net)		439,395
Direct lease financing		232
Bank premises, furniture and fixtures		4,678
Other real estate owned		4,809
Other assets		9,157
Total Assets		714,526

LIABILITIES

Demand deposits (IPC)		84,821
Time and savings deposits (IPC)		411,821
Deposits of U.S. Government		67,292
Deposits of States and municipalities		23,913
Deposits of foreign governments		10,000
Deposits of commercial banks		33,391
Certified and officers checks		10,975
Total Domestic Deposits	642,213	
Demand deposits	114,192	
Time and savings deposits	528,021	
Total Domestic and Foreign Deposits		642,213
Federal funds purchased, etc.		11,720
Other liabilities for borrowed money		100
Other liabilities		7,285
Total Liabilities		661,318

EQUITY CAPITAL

Common stock	3,335
Surplus	29,540
Undivided profits	20,333
Total Equity Capital	53,208
Total Liabilities and Equity Capital	714,526

Parent Company: Istituto Bancario San Paolo di Torino, Turin, Italy.
Branch offices (6): Beverly Hills, Los Angeles (4), Newport Beach.
Place of business: Woodland Hills.

First Los Angeles Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	41,087
Interest on balances with banks	8
Income on Federal funds sold	1,578
Interest and dividends on investments	14,462
Income from direct lease financing	35
Other operating income	2,359
Total operating income	59,529
OPERATING EXPENSE	
Salaries and employee benefits	8,595
Interest on deposits	28,141
Interest on Federal funds purchased and other borrowings	995
Occupancy and furniture and equipment expense	3,421
Provision for loan losses	3,950
Other operating expense	8,972
Total operating expense	54,074
NET OPERATING INCOME	5,455
Applicable income taxes	2,146
Income before extraordinary items	3,309
Net securities gains (losses)	93
Extraordinary charges (credits)	
NET INCOME	3,402
Other increases (decreases) in capital	12,000
NET CHANGE IN CAPITAL	15,402

First Mountain Bank

Incorporated April 16, 1981

42142 Big Bear Boulevard, Big Bear Lake 92315 **Tel: (714) 866-5861**

Principal Officer: Dennis L. Shollenburg, President & Chief Executive Officer; Lois Walters, Vice President & Chief Financial Officer.

Directors: Allen Allison, Sharon Jasperson, Jack H. Knowlden, David M. Leroy, Dennis Shollenburg, Kenneth Wood, Robert G. Wood.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		3,832
U. S. Treasury securities		100
Other bonds, notes, and debentures		406
Federal funds sold, etc.		1,500
Loans (excluding unearned income)	9,969	
LESS: Reserve for possible loan losses	71	
Loans (net)		9,898
Bank premises, furniture and fixtures		566
Other real estate owned		4
Other assets		252
Total Assets		16,558

LIABILITIES

Demand deposits (IPC)		4,474
Time and savings deposits (IPC)		10,035
Deposits of States and municipalities		364
Deposits of commercial banks		100
Certified and officers checks		229
Total Domestic Deposits	15,202	
Demand deposits	4,783	
Time and savings deposits	10,419	
Total Domestic and Foreign Deposits		15,202
Other liabilities		92
Total Liabilities		15,294

EQUITY CAPITAL

Common stock	990
Surplus	812
Undivided profits	-538
Total Equity Capital	1,264
Total Liabilities and Equity Capital	16,558

First Mountain Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,061
Interest on balances with banks	126
Income on Federal funds sold	82
Interest and dividends on investments	20
Other operating income	306
Total operating income	1,595
OPERATING EXPENSE	
Salaries and employee benefits	367
Interest on deposits	553
Occupancy and furniture and equipment expense	103
Provision for loan losses	115
Other operating expense	351
Total operating expense	1,489
NET OPERATING INCOME	106
Applicable income taxes	9
Income before extraordinary items	97
Net securities gains (losses)	9
Extraordinary charges (credits)	
NET INCOME	106
Other increases (decreases) in capital	169
NET CHANGE IN CAPITAL	275

First Northern Bank of Dixon

Established February 1, 1910

195 North First St., Dixon 95620 **Tel: (916) 678-3041**

Principal Officers: Ronald J. DuPratt, Chairman of the Board; John F. Hamel, President; Owen J. Onsum, Executive Vice President; D.K. Biddle, Senior Vice President; J.S. Duke, Vice President & Cashier; S.R. Bean, Vice President; P.A. Seelye, Auditor.

Directors: Ronald J. DuPratt, Albert A. Gondry, John H. Griffin, John F. Hamel, William H. Jones, Jr., John W. Kilkenny, Jr., Donald M. Moriel, Richard H. Raycraft, Richard J. Rico, David W. Schulze, Diane P. Trower.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		9,203
U. S. Treasury securities		3,344
Obligations of U.S. Gov't agencies, etc.		2,043
Obligations of States and political subdivisions		7,051
Other bonds, notes, and debentures		350
Federal funds sold, etc.		1,500
Loans (excluding unearned income)	88,783	
LESS: Reserve for possible loan losses	560	
Loans (net)		88,223
Bank premises, furniture and fixtures		3,082
Other real estate owned		1,593
Investments in unconsolidated subsidiaries		2
Other assets		1,310
Total Assets		117,701

LIABILITIES

Demand deposits (IPC)		22,347
Time and savings deposits (IPC)		78,183
Deposits of U.S. Government		131
Deposits of States and municipalities		4,860
Deposits of commercial banks		5
Certified and officers checks		1,614
Total Domestic Deposits	107,140	
Demand deposits	24,236	
Time and savings deposits	82,904	
Total Domestic and Foreign Deposits		107,140
Other liabilities for borrowed money		284
Other liabilities		1,566
Total Liabilities		108,990

EQUITY CAPITAL

Common stock		2,722
Surplus		977
Undivided profits		5,012
Total Equity Capital		8,711
Total Liabilities and Equity Capital		117,701

Subsidiary: Yolano Development Corporation
Branch Offices (4): Davis (1), Vacaville, West Sacramento, Winters.

First Northern Bank of Dixon —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9,250
Income on Federal funds sold	416
Interest and dividends on investments	989
Other operating income	929
Total operating income	11,584
OPERATING EXPENSE	
Salaries and employee benefits	2,644
Interest on deposits	4,954
Interest on Federal funds purchased and other borrowings	47
Occupancy and furniture and equipment expense	870
Provision for loan losses	245
Other operating expense	1,667
Total operating expense	10,427
NET OPERATING INCOME	1,157
Applicable income taxes	300
Income before extraordinary items	857
Net securities gains (losses)	10
Extraordinary charges (credits)	
NET INCOME	867
Cash dividends paid	5
NET CHANGE IN CAPITAL	862

First Pacific Bank

Incorporated March 24, 1972

469 North Canon Dr., Beverly Hills 90216   Tel: (213) 858-7500

Principal Officers: Leonard S. Sands, Chairman of the Board; Douglas M. Shearer, President & Chief Executive Officer; Janice France, Senior Vice President and Cashier; Albert Lusen, Senior Vice President, Lending.

Directors: Al Bennett, Leo Kaplan, M.D., Ada Sands, Leonard S. Sands, Douglas M. Shearer, Michael Zugsmith.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		8,116
Obligations of U.S. Gov't agencies, etc.		2,311
Other bonds, notes, and debentures		463
Loans (excluding unearned income)	42,809	
LESS: Reserve for possible loan losses	431	
Loans (net)		42,378
Direct lease financing		244
Bank premises, furniture and fixtures		1,239
Other real estate owned		117
Other assets		1,461
Total Assets		56,329

LIABILITIES

Demand deposits (IPC)		14,934
Time and savings deposits (IPC)		35,817
Deposits of U.S. Government		191
Deposits of States and municipalities		100
Certified and officers checks		1,156
Total Domestic Deposits	52,198	
Demand deposits	16,281	
Time and savings deposits	35,917	
Total Domestic and Foreign Deposits		52,198
Mortgage indebtedness		798
Other liabilities		737
Total Liabilities		53,733

EQUITY CAPITAL

Common stock	1,923
Surplus	4,689
Undivided profits	-4,016
Total Equity Capital	2,596
Total Liabilities and Equity Capital	56,329

Parent company: First Pacific Bancorp.
Subsidiary: Beverly Hills Reconveyance Corporation.
Branch offices (2): Los Angeles (2)

First Pacific Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5,750
Interest on balances with banks	315
Income on Federal funds sold	288
Interest and dividends on investments	237
Income from direct lease financing	302
Other operating income	1,056
Total operating income	7,948

OPERATING EXPENSE

Salaries and employee benefits	2,216
Interest on deposits	2,616
Occupancy and furniture and equipment expense	955
Provision for loan losses	458
Other operating expense	2,122
Total operating expense	8,367
NET OPERATING INCOME	-419
Income before extraordinary items	-419
Net securities gains (losses)	111
Extraordinary charges (credits)	
NET INCOME	-308
NET CHANGE IN CAPITAL	-308

First Security Bank of Elk Grove

Incorporated November 1, 1963

8923 Elk Grove Blvd., Elk Grove 95624 **Tel: (916) 685-3901**

Principal Officers: Donald J. Veninga, Chairman of the Board; Lamoin V. Schulz, Cashier & Acting Chief Executive Officer; Delton Meyer, Secretary.

Directors: Alvin Bartholomew, Robert M. Batey, Herbert E. Cannon, Walter O. Davis, James M. Marshall, Delton Meyer, Donald J. Veninga, John Zehnder.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		5,327
Obligations of U.S. Gov't agencies, etc.		2,202
Obligations of States and political subdivisions		1,513
Federal funds sold, etc.		6,800
Loans (excluding unearned income)	25,393	
LESS: Reserve for possible loan losses	328	
Loans (net)		25,065
Bank premises, furniture and fixtures		875
Other real estate owned		315
Other assets		514
Total Assets		42,611

LIABILITIES

Demand deposits (IPC)		8,003
Time and savings deposits (IPC)		30,720
Deposits of U.S. Government		159
Certified and officers checks		568
Total Domestic Deposits	39,450	
Demand deposits	8,730	
Time and savings deposits	30,720	
Total Domestic and Foreign Deposits		39,450
Other liabilities		284
Total Liabilities		39,734

EQUITY CAPITAL

Common stock	1,343
Surplus	575
Undivided profits	959
Total Equity Capital	2,877
Total Liabilities and Equity Capital	42,611

Branch office: Sacramento.
Extension of banking offices (2): Elk Grove (2).

First Security Bank of Elk Grove —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,000
Interest on balances with banks	20
Income on Federal funds sold	280
Interest and dividends on investments	520
Other operating income	450
Total operating income	4,270
OPERATING EXPENSE	
Salaries and employee benefits	859
Interest on deposits	1,863
Occupancy and furniture and equipment expense	233
Provision for loan losses	490
Other operating expense	626
Total operating expense	4,071
NET OPERATING INCOME	199
Applicable income taxes	24
Income before extraordinary items	175
Extraordinary charges (credits)	
NET INCOME	175
NET CHANGE IN CAPITAL	175

First Sierra Bank

Incorporated May 2, 1980

106 So. Main Street, Bishop 93514 **Tel: (619) 872-1161**

Principal Officers: Wayne W. Wedeking, President and Chief Executive Officer; Charles Hugelman, Senior Vice President & Manager; Mark Shelton, Vice President & Manager.

Directors: Jerry Cushen, Hudson DeCray, David Harshbarger, Paul Johnson, Robert Thomson.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		5,901
U. S. Treasury securities		204
Loans (excluding unearned income)	15,447	
LESS: Reserve for possible loan losses	151	
Loans (net)		15,296
Bank premises, furniture and fixtures		952
Other real estate owned		547
Other assets		327
Total Assets		23,227

LIABILITIES

Demand deposits (IPC)		3,816
Time and savings deposits (IPC)		18,602
Deposits of U.S. Government		46
Deposits of States and municipalities		100
Deposits of foreign governments		155
Certified and officers checks		277
Total Domestic Deposits	22,996	
Demand deposits	4,194	
Time and savings deposits	18,802	
Total Domestic and Foreign Deposits		22,996
Other liabilities		128
Total Liabilities		23,124

EQUITY CAPITAL

Common stock	690
Undivided profits	-587
Total Equity Capital	103
Total Liabilities and Equity Capital	23,227

Subsidiary: Mammoth Mortgage Company.
Branch office: Mammoth Lakes
Seasonal branch: Bishop.

First Sierra Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,114
Interest on balances with banks	163
Income on Federal funds sold	106
Interest and dividends on investments	11
Other operating income	329
Total operating income	2,723

OPERATING EXPENSE

Salaries and employee benefits	708
Interest on deposits	1,176
Interest on Federal funds purchased and other borrowings	4
Occupancy and furniture and equipment expense	401
Provision for loan losses	243
Other operating expense	642
Total operating expense	3,174
NET OPERATING INCOME	-451
Income before extraordinary items	-451
Extraordinary charges (credits)	
NET INCOME	-451
Other increases (decreases) in capital	7
NET CHANGE IN CAPITAL	-444

First State Bank of Southern California

Incorporated October 6, 1949

10400 S. Norwalk Blvd., Santa Fe Springs, CA 90670 Tel: (213) 946-4831

Principal Officers: Pyung J Shin, Chairman of the Board; Donald Beaven, President & Chief Executive Officer; Raymond S. Behymer, Executive Vice President, Cashier & Secretary; Scott K. Merrill, Senior Vice President & Chief Operations Officer; Hangweon Kang, Senior Vice President; Daniel C. Wade, Senior Vice President; Elaine Garrett, Marion Kelly, Thomas J. LaCroix, Charles F. Potter, John S. Rodgerson, Robert J. Pond, Linda K. Bradfield, Barbara R. Hill, Vincent Valenzuela, Kenneth R. Silva, William Skeeber, Vice Presidents.

Directors: Donald J. Beaven, David Carson, John Cayer, Min Shik Hahm, Hang Weon Kang, Soong Uel Choi, Pyung J. Shin.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		10,292
U. S. Treasury securities		1,520
Obligations of U.S. Gov't agencies, etc.		3,549
Obligations of States and political subdivisions		10,816
Other bonds, notes, and debentures		10
Federal funds sold, etc.		13,600
Loans (excluding unearned income)	52,573	
LESS: Reserve for possible loan losses	465	
Loans (net)		52,108
Bank premises, furniture and fixtures		4,401
Other real estate owned		762
Other assets		2,186
Total Assets		99,244

LIABILITIES

Demand deposits (IPC)		25,842
Time and savings deposits (IPC)		55,230
Deposits of U.S. Government		470
Deposits of States and municipalities		252
Deposits of commercial banks		3,957
Certified and officers checks		1,807
Total Domestic Deposits	87,558	
Demand deposits	32,328	
Time and savings deposits	55,230	
Total Domestic and Foreign Deposits		87,558
Other liabilities for borrowed money		1,871
Other liabilities		663
Total Liabilities		90,092

EQUITY CAPITAL

Common stock	1,431
Surplus	6,500
Undivided profits	1,221
Total Equity Capital	9,152
Total Liabilities and Equity Capital	99,244

Parent company: The Hanil Bank, Limited.
Branch offices (3): Garden Grove, Lynwood, Paramount.

First State Bank of Southern California —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,087
Income on Federal funds sold	612
Interest and dividends on investments	1,239
Other operating income	1,444
Total operating income	9,382
OPERATING EXPENSE	
Salaries and employee benefits	3,020
Interest on deposits	3,321
Interest on Federal funds purchased and other borrowings	64
Occupancy and furniture and equipment expense	828
Provision for loan losses	300
Other operating expense	1,539
Total operating expense	9,072
NET OPERATING INCOME	310
Applicable income taxes	-231
Income before extraordinary items	541
Net securities gains (losses)	175
Extraordinary charges (credits)	
NET INCOME	716
Other increases (decreases) in capital	10
NET CHANGE IN CAPITAL	726

First State Bank of the Oaks

Incorporated December 4, 1979

230 North Moorpark Road, Thousand Oaks 91360 **Tel: (805) 496-0721**

Principal Officers: Fred N. Raio, President & Chief Executive Officer; Les Mosley, Senior Vice President and Chief Operating Officer.

Directors: Leonard Alexander, Donald H. Bankhardt, Dewain G. Grattan, Robert S. Haaland, Albert S. Karam, Fred N. Raio, Harry D. Schad, John H. Wayland.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		17,941
U. S. Treasury securities		2,530
Obligations of U.S. Gov't agencies, etc.		8,570
Obligations of States and political subdivisions		3,713
Other bonds, notes, and debentures		2,110
Federal funds sold, etc.		22,100
Loans (excluding unearned income)	69,295	
LESS: Reserve for possible loan losses	664	
Loans (net)		68,631
Direct lease financing		1,696
Bank premises, furniture and fixtures		1,941
Other real estate owned		514
Other assets		1,312
Total Assets		131,058

LIABILITIES

Demand deposits (IPC)		40,803
Time and savings deposits (IPC)		73,231
Deposits of U.S. Government		62
Deposits of States and municipalities		161
Certified and officers checks		2,318
Total Domestic Deposits	116,575	
Demand deposits	43,304	
Time and savings deposits	73,271	
Total Domestic and Foreign Deposits		116,575
Federal funds purchased, etc.		4,779
Other liabilities		1,188
Total Liabilities		122,542

EQUITY CAPITAL

Common stock		3,917
Surplus		3,917
Undivided profits		682
Total Equity Capital		8,516
Total Liabilities and Equity Capital		131,058

Branch offices (4): Camarillo, Newbury Park, Simi Valley, Westlake Village

First State Bank of the Oaks —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	9,448
Interest on balances with banks	438
Income on Federal funds sold	561
Interest and dividends on investments	1,551
Income from direct lease financing	202
Other operating income	2,173
Total operating income	14,373

OPERATING EXPENSE

Salaries and employee benefits	4,002
Interest on deposits	4,022
Interest on Federal funds purchased and other borrowings	71
Occupancy and furniture and equipment expense	1,120
Provision for loan losses	469
Other operating expense	3,127
Total operating expense	12,811
NET OPERATING INCOME	1,562
Applicable income taxes	748
Income before extraordinary items	814
Net securities gains (losses)	277
Extraordinary charges (credits)	
NET INCOME	1,091
Other increases (decreases) in capital	258
Cash dividends paid	302
NET CHANGE IN CAPITAL	1,047

First Trust Bank

Established March 16, 1887

437 North Euclid Ave., Ontario 91761 Tel: (714) 983-0511

Principal Officers: A. O. Arnold, Chairman of the Board & President; Maurice G. Goodban, Senior Executive Vice President; George R. Ehrnman, Executive Vice President; James B. McKay, Executive Vice President & Head Office Administrator; V. Iris Pearson, Lawrence A. Petersen, Lee F. Sherrard, Senior Vice Presidents; Edward L. Frey, Senior Vice President & Cashier; Guy Beyersdorf, Vice President & Executive Trust Officer; James E. Burbott II, Vice President & General Counsel; Art M. Arriaga, Kenneth E. Gray, Robert W. Mort, Nancy A. Sinclair, Dawn Weborg, Dianna Williams, Vice Presidents.

Directors: A. O. Arnold, Donald D. Curtis, M.D., E. Thomas Dugan, George R. Ehrnman, Peter Ganahl, Maurice G. Goodban, Burt L. Guymon, Fred B. Klarer, Broer Lanting, Leon F. Lucas, Paul E. Scheibner, Nathan A. Simon.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		30,615
U. S. Treasury securities		20,295
Obligations of U.S. Gov't agencies, etc.		69,759
Obligations of States and political subdivisions		24,544
Other bonds, notes, and debentures		50
Corporate stock		18
Federal funds sold, etc.		8,300
Loans (excluding unearned income)	134,782	
LESS: Reserve for possible loan losses	1,522	
Loans (net)		133,260
Direct lease financing		127
Bank premises, furniture and fixtures		5,998
Investments in unconsolidated subsidiaries		2,172
Other assets		14,236
Total Assets		309,374

LIABILITIES

Demand deposits (IPC)		66,887
Time and savings deposits (IPC)		188,465
Deposits of U.S. Government		241
Deposits of States and municipalities		16,109
Certified and officers checks		5,517
Total Domestic Deposits	277,219	
Demand deposits	75,135	
Time and savings deposits	202,084	
Total Domestic and Foreign Deposits		277,219
Federal funds purchased, etc.		2,508
Other liabilities for borrowed money		4,924
Mortgage indebtedness		627
Other liabilities		5,902
Total Liabilities		291,180

EQUITY CAPITAL

Common stock		2,834
Surplus		4,212
Undivided profits		11,148
Total Equity Capital		18,194
Total Liabilities and Equity Capital		309,374

Subsidiaries: Balboa Thrift & Loan Association, Western Desert Corporation.

Branch offices (16): Chino, Corona, Desert Hot Springs, Fontana, Hemet (2), Indio, Lake Elsinore (2), Montclair, Palm Springs, Rancho Cucamonga (2), Rancho Mirage, Riverside, Upland.

First Trust Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	17,520
Interest on balances with banks	510
Income on Federal funds sold	791
Interest and dividends on investments	6,351
Income from direct lease financing	51
Trust department income	1,005
Other operating income	3,841
Total operating income	30,069

OPERATING EXPENSE

Salaries and employee benefits	9,273
Interest on deposits	11,884
Interest on Federal funds purchased and other borrowings	258
Occupancy and furniture and equipment expense	1,926
Provision for loan losses	580
Other operating expense	4,601
Total operating expense	28,522
NET OPERATING INCOME	1,547
Applicable income taxes	42
Income before extraordinary items	1,505
Net securities gains (losses)	851
Extraordinary charges (credits)	
NET INCOME	2,356
Cash dividends paid	581
NET CHANGE IN CAPITAL	1,775

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	26,787
(b) Stocks	29,360
(c) Real Estate Loans	9,312
(d) Other Loans	233
(e) Real Estate	17,306
(f) Savings and Loan, Other Thrift Deposits	1,011
(g) Miscellaneous	3,772
Time Deposits:	
(a) Own Bank	5,487
(b) Other Banks	1,278
Demand Deposits:	
(a) Own Bank	54
Agency,Safekeeping,Custodian, and Escrow Investments	8,285
Advances or Overdrafts	-194
Total Assets	102,691

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	20,819
(b) Personal Living Trusts	59,808
(c) Employee Benefit Trusts	11,052
Total Fiduciary Accounts	91,679
Agency,Safekeeping,Custodian, and Escrow Accounts	11,206
Due to Commercial Department, Advances or Overdrafts	-194
Total Liabilities	102,691
Market value-Securities deposited with State Treasurer: Court	654
Market value-Securities deposited with State Treasurer: Private	15

First Valley Bank

Incorporated December 18, 1972

200 North H St., Lompoc 93436 **Tel: (805) 736-4524**

Principal Officers: Terrill F. Cox, Chairman of the Board; Dean E. Minor, President & Chief Executive Officer; John Coger, Cashier, Charles H. Olsen, Crandall Stice, Vice Presidents.

Directors: Francis H. Beattie, Jr., Terrill F. Cox, George E. Howard, Jr., John P. Lizarraga, Dean E. Minor, William A. Perozzi, Lawrence E. Schuyler.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		3,117
U. S. Treasury securities		2,524
Obligations of U.S. Gov't agencies, etc.		3,550
Obligations of States and political subdivisions		5,891
Federal funds sold, etc.		2,600
Loans (excluding unearned income)	33,037	
LESS: Reserve for possible loan losses	292	
Loans (net)		32,745
Bank premises, furniture and fixtures		2,305
Other assets		1,250
Total Assets		53,982

LIABILITIES

Demand deposits (IPC)		9,412
Time and savings deposits (IPC)		36,849
Deposits of U.S. Government		143
Deposits of States and municipalities		880
Certified and officers checks		1,187
Total Domestic Deposits	48,471	
Demand deposits	10,747	
Time and savings deposits	37,724	
Total Domestic and Foreign Deposits		48,471
Other liabilities		410
Total Liabilities		48,881

EQUITY CAPITAL

Common stock		450
Surplus		800
Undivided profits		3,851
Total Equity Capital		5,101
Total Liabilities and Equity Capital		53,982

Branch offices (2): Santa Maria, Vandenberg Village.

First Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,652
Income on Federal funds sold	203
Interest and dividends on investments	1,287
Other operating income	612
Total operating income	5,754

OPERATING EXPENSE

Salaries and employee benefits	1,245
Interest on deposits	2,399
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	442
Provision for loan losses	34
Other operating expense	886
Total operating expense	5,007
NET OPERATING INCOME	747
Applicable income taxes	161
Income before extraordinary items	586
Net securities gains (losses)	18
Extraordinary charges (credits)	
NET INCOME	604
NET CHANGE IN CAPITAL	604

Foothill Bank

Incorporated November 20, 1974

423 San Antonio Road, Mountain View 94040 Tel: (415) 941-9300

Principal Officers: Arnold H. Jeffrey, Chairman of the Board; Frank L. Burrell, Jr., Howard Carlson, Vice Chairmen; John O. Brooks, President and Chief Executive Officer; Malcolm A. Morris, Senior Vice President & Chief Financial Officer; William K. Walters, Senior Vice President & Senior Loan Officer.

Directors: John O. Brooks, Frank L. Burrell, Jr., Howard Carlson, Ernest L. Hawks, G. Dennis Holmes, John W. Huston, Roy M. Iwata, Charles D. Means, Robert A. McKerroll, Robert E. Williams.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		2,935
U. S. Treasury securities		4,168
Obligations of U.S. Gov't agencies, etc.		4,041
Obligations of States and political subdivisions		49
Federal funds sold, etc.		8,950
Loans (excluding unearned income)	27,721	
LESS: Reserve for possible loan losses	297	
Loans (net)		27,424
Direct lease financing		1,284
Bank premises, furniture and fixtures		529
Other assets		1,101
Total Assets		50,481

LIABILITIES

Demand deposits (IPC)		8,632
Time and savings deposits (IPC)		36,723
Deposits of U.S. Government		48
Deposits of States and municipalities		200
Certified and officers checks		485
Total Domestic Deposits	46,088	
Demand deposits	9,165	
Time and savings deposits	36,923	
Total Domestic and Foreign Deposits		46,088
Other liabilities		713
Total Liabilities		46,801

EQUITY CAPITAL

Common stock		2,821
Undivided profits		859
Total Equity Capital		3,680
Total Liabilities and Equity Capital		50,481

Parent company: American National Corporation
Subsidiary: Foothill Ventures Co.
Branch office: Los Altos.

Foothill Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,727
Income on Federal funds sold	244
Interest and dividends on investments	845
Income from direct lease financing	89
Other operating income	405
Total operating income	5,310
OPERATING EXPENSE	
Salaries and employee benefits	1,043
Interest on deposits	2,152
Occupancy and furniture and equipment expense	375
Provision for loan losses	72
Other operating expense	1,031
Total operating expense	4,673
NET OPERATING INCOME	637
Applicable income taxes	311
Income before extraordinary items	326
Net securities gains (losses)	9
Extraordinary charges (credits)	
NET INCOME	335
Other increases (decreases) in capital	-53
NET CHANGE IN CAPITAL	282

Foothill Independent Bank

Established June 1, 1973

510 South Grand Ave., Glendora 91740 **Tel: (818) 963-8551**

Principal Officers: J. T. Waller, President; George E. Langley, Executive Vice President & Chief Financial Officer; Tom Kramer, Executive Vice President & Loan AdministratorT.H. Roberts, Senior Vice President & Branch Administrator.

Directors: Charles G. Boone, Larry Brooks, William V. Landecena, George E. Langley, O. L. Mestad, Earl A. Musser, Leonard Ray, Alton L. Sanford, J. T. Waller.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		18,973
U. S. Treasury securities		2,950
Obligations of U.S. Gov't agencies, etc.		2,000
Obligations of States and political subdivisions		2,669
Federal funds sold, etc.		10,085
Loans (excluding unearned income)	104,195	
LESS: Reserve for possible loan losses	1,102	
Loans (net)		103,093
Direct lease financing		6,682
Bank premises, furniture and fixtures		5,408
Other real estate owned		1,377
Other assets		2,820
Total Assets		156,057

LIABILITIES

Demand deposits (IPC)		39,611
Time and savings deposits (IPC)		95,789
Deposits of U.S. Government		12
Deposits of States and municipalities		3,167
Certified and officers checks		5,713
Total Domestic Deposits	144,292	
Demand deposits	45,556	
Time and savings deposits	98,736	
Total Domestic and Foreign Deposits		144,292
Other liabilities		2,044
Total Liabilities		146,336

EQUITY CAPITAL

Common stock	1,814
Surplus	2,072
Undivided profits	5,835
Total Equity Capital	9,721
Total Liabilities and Equity Capital	156,057

Parent Company: Foothill Independent Bancorp.
Branch offices (8): Claremont, Irwindale, Ontario (2), Rancho Cucamonga, Upland, West Covina, Walnut.

Foothill Independent Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	11,491
Interest on balances with banks	105
Income on Federal funds sold	787
Interest and dividends on investments	556
Income from direct lease financing	639
Other operating income	2,825
Total operating income	16,403

OPERATING EXPENSE

Salaries and employee benefits	4,471
Interest on deposits	5,075
Occupancy and furniture and equipment expense	1,949
Provision for loan losses	476
Other operating expense	2,456
Total operating expense	14,427
NET OPERATING INCOME	1,976
Applicable income taxes	560
Income before extraordinary items	1,416
Extraordinary charges (credits)	
NET INCOME	1,416
Other increases (decreases) in capital	1,600
NET CHANGE IN CAPITAL	3,016

Fremont Bank

Established September 3, 1964

39150 Fremont Blvd., Fremont 94538 **Tel: (415) 792-2300**

Principal Officers: Morris Hyman, Chairman of the Board and President; Alan L. Hyman, Michael J. Wallace, Executive Vice Presidents; M.P. Whitfield, Secretary.

Directors: Alan L. Hyman, Morris Hyman, George M. Silliman, Michael J. Wallace, M.P. Whitfield.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		4,763
Obligations of States and political subdivisions		7,847
Other bonds, notes, and debentures		50
Federal funds sold, etc.		12,000
Loans (excluding unearned income)	114,334	
LESS: Reserve for possible loan losses	1,371	
Loans (net)		112,963
Bank premises, furniture and fixtures		5,093
Other real estate owned		5,116
Other assets		1,864
Total Assets		149,696

LIABILITIES

Demand deposits (IPC)		33,054
Time and savings deposits (IPC)		102,300
Deposits of U.S. Government		147
Deposits of States and municipalities		1,136
Deposits of commercial banks		10
Certified and officers checks		2,040
Total Domestic Deposits	138,687	
Demand deposits	35,380	
Time and savings deposits	103,307	
Total Domestic and Foreign Deposits		138,687
Other liabilities		2,033
Total Liabilities		140,720

EQUITY CAPITAL

Common stock		1,600
Surplus		1,603
Undivided profits		5,773
Total Equity Capital		8,976
Total Liabilities and Equity Capital		149,696

Parent company: Fremont Bancorporation.
Subsidiary: Fremont Securities Inc.
Branch offices (7): Fremont (5), San Leandro, Union City.
Extensions of banking offices (2): Fremont (2).

Fremont Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	13,725
Income on Federal funds sold	633
Interest and dividends on investments	578
Income from direct lease financing	1
Other operating income	2,008
Total operating income	16,945

OPERATING EXPENSE

Salaries and employee benefits	4,505
Interest on deposits	6,325
Interest on Federal funds purchased and other borrowings	16
Occupancy and furniture and equipment expense	1,755
Provision for loan losses	267
Other operating expense	2,383
Total operating expense	15,251
NET OPERATING INCOME	1,694
Applicable income taxes	639
Income before extraordinary items	1,055
Net securities gains (losses)	27
Extraordinary charges (credits)	
NET INCOME	1,082
Cash dividends paid	275
NET CHANGE IN CAPITAL	807

Fresno Bank of Commerce

Incorporated March 27, 1980

4995 East Clinton Avenue, Fresno 93727 **Tel: (209) 252-8711**

Principal Officers: Ralph E. Peters, President; Harold R. Ashe, Jr., Senior Vice President, Operations & Cashier; W. Edward Farnam, Jr., Senior Vice President, Loan Administration; Bob E. Florence, Senior Vice President, Marketing & Business Development.

Directors: Rodney J. DeLuca, Robert E. Duncan, Louis H. Herwaldt, James Kourafas, Donald J. Peracchi, Ralph E. Peters, Elmer Bud Richter.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		14,893
U. S. Treasury securities		5,255
Obligations of U.S. Gov't agencies, etc.		5,917
Obligations of States and political subdivisions		3,027
Federal funds sold, etc.		5,700
Loans (excluding unearned income)	71,439	
LESS: Reserve for possible loan losses	1,792	
Loans (net)		69,647
Direct lease financing		5,667
Bank premises, furniture and fixtures		4,739
Other real estate owned		2,064
Other assets		1,320
Total Assets		118,229

LIABILITIES

Demand deposits (IPC)		18,792
Time and savings deposits (IPC)		73,402
Deposits of U.S. Government		697
Deposits of States and municipalities		6,612
Deposits of commercial banks		2,201
Certified and officers checks		2,339
Total Domestic Deposits	104,043	
Demand deposits	21,356	
Time and savings deposits	82,687	
Total Domestic and Foreign Deposits		104,043
Other liabilities		1,362
Total Liabilities		105,405

EQUITY CAPITAL

Common stock	14,324
Undivided profits	-1,500
Total Equity Capital	12,824
Total Liabilities and Equity Capital	118,229

Branch office: Fresno
Holding Company: Western Commercial

Fresno Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,891
Interest on balances with banks	169
Income on Federal funds sold	335
Interest and dividends on investments	1,120
Income from direct lease financing	698
Other operating income	392
Total operating income	11,605

OPERATING EXPENSE

Salaries and employee benefits	1,768
Interest on deposits	6,681
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	440
Provision for loan losses	2,100
Other operating expense	1,855
Total operating expense	12,846
NET OPERATING INCOME	-1,241
Applicable income taxes	100
Income before extraordinary items	-1,341
Net securities gains (losses)	632
Extraordinary charges (credits)	
NET INCOME	-709
NET CHANGE IN CAPITAL	-709

Garfield Bank

Incorporated April 20, 1954

2417 W. Whittier Blvd., Montebello 90640 **Tel: (213) 726-1411**

Principal Officers: Ronald H. Gabriel, Chairman of the Board; William H. Patterson, President & Chief Executive Officer; Stephen B. Wollman, Senior Vice President & Senior Credit Administrator; Mary Fox, Assistant Vice President & Cashier; Juliet Karapetian, Assistant Vice President & Controller.

Directors: Jack Arakelian, Aldo J. DeSoto, Ronald H. Gabriel, William H. Patterson, Robert Shamlian, Alfred E. Spayne.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		7,667
U. S. Treasury securities		2,039
Obligations of U.S. Gov't agencies, etc.		7,214
Other bonds, notes, and debentures		75
Corporate stock		95
Federal funds sold, etc.		7,769
Loans (excluding unearned income)	19,905	
LESS: Reserve for possible loan losses	236	
Loans (net)		19,669
Direct lease financing		30
Bank premises, furniture and fixtures		608
Other real estate owned		1,452
Other assets		317
Total Assets		46,935

LIABILITIES

Demand deposits (IPC)		10,454
Time and savings deposits (IPC)		27,008
Deposits of U.S. Government		109
Deposits of States and municipalities		64
Certified and officers checks		2,547
Total Domestic Deposits	40,182	
Demand deposits	13,174	
Time and savings deposits	27,008	
Total Domestic and Foreign Deposits		40,182
Other liabilities for borrowed money		3,402
Other liabilities		156
Total Liabilities		43,740

EQUITY CAPITAL

Common stock		1,711
Surplus		2,028
Undivided profits		-544
Total Equity Capital		3,195
Total Liabilities and Equity Capital		46,935

Branch office: Monterey Park.

Garfield Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,368
Interest on balances with banks	36
Income on Federal funds sold	474
Interest and dividends on investments	663
Income from direct lease financing	7
Other operating income	597
Total operating income	4,145

OPERATING EXPENSE

Salaries and employee benefits	1,315
Interest on deposits	1,847
Interest on Federal funds purchased and other borrowings	168
Occupancy and furniture and equipment expense	638
Provision for loan losses	215
Other operating expense	1,175
Total operating expense	5,358
NET OPERATING INCOME	-1,213
Applicable income taxes	-1
Income before extraordinary items	-1,212
Net securities gains (losses)	309
Extraordinary charges (credits)	1,236
NET INCOME	333
Other increases (decreases) in capital	1,214
NET CHANGE IN CAPITAL	1,545

Gateway Western Bank

Incorporated March 2, 1981

499 E. Sixth, Beaumont 92223 **Tel: (714) 845-2605**

Principal Officers: Thomas D. Pavey, President & Chief Executive Officer; Charles S. Varga, Executive Vice President and Chief Financial Officer; David H. Eckert, Executive Vice President & Senior Loan Officer.

Directors: Emanuel Baldi, Frank J. Burgess, Thomas L. Daniel, Richard G. Davis, H. Forrest Lovett, Wilbur E. Page, Thomas D. Pavey, Ollin Tendeland, Lew F. Weaver.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		3,215
U. S. Treasury securities		100
Obligations of U.S. Gov't agencies, etc.		4,301
Federal funds sold, etc.		2,625
Loans (excluding unearned income)	18,363	
LESS: Reserve for possible loan losses	221	
Loans (net)		18,142
Bank premises, furniture and fixtures		1,613
Other real estate owned		200
Other assets		567
Total Assets		30,763

LIABILITIES

Demand deposits (IPC)		4,090
Time and savings deposits (IPC)		20,607
Deposits of States and municipalities		2,436
Certified and officers checks		1,000
Total Domestic Deposits	28,133	
Demand deposits	5,090	
Time and savings deposits	23,043	
Total Domestic and Foreign Deposits		28,133
Other liabilities		456
Total Liabilities		28,589

EQUITY CAPITAL

Common stock		1,986
Undivided profits		188
Total Equity Capital		2,174
Total Liabilities and Equity Capital		30,763

Subsidiary: GWB Development Corporation
Branch office: Banning

Gateway Western Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,450
Interest on balances with banks	11
Income on Federal funds sold	64
Interest and dividends on investments	483
Other operating income	281
Total operating income	3,289
OPERATING EXPENSE	
Salaries and employee benefits	765
Interest on deposits	1,307
Interest on Federal funds purchased and other borrowings	31
Occupancy and furniture and equipment expense	172
Provision for loan losses	204
Other operating expense	593
Total operating expense	3,072
NET OPERATING INCOME	217
Applicable income taxes	23
Income before extraordinary items	194
Extraordinary charges (credits)	
NET INCOME	194
Cash dividends paid	40
NET CHANGE IN CAPITAL	150

General Bank

Established March 18, 1980

201 South Figueroa Street, Los Angeles 90012 **Tel: (213) 972-4164**

Principal Officers: Li Pei Wu, Chairman, President & Chief Executive Officer; Min Cho, Peter Wu, Executive Vice Presidents; Richard Gill, Senior Vice President & Senior Credit Administrator; David Cheung, Vice President & Chief Financial Officer; Shika Mitsumatsu, Vice President & Senior Loan Officer; Gloria M. Chen, Vice President & International Banking Manager; Steve Wu, Assistant Vice President; Lucie Wu, Personnel Officer.

Directors: Helen Chen, Thomas Chiu, Min Cho, Kuo-Tuong Chou, Stephen Huang, Eric John, Chuang-I Lin, Ko Yen Lin, Ting Liu, Alan Thian, Kenjohn Wang, Julian Wu, Li Pei Wu, Peter Wu, Ping Wu, Walter Wu, Chin-Liang Yen.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		53,675
Obligations of U.S. Gov't agencies, etc.		5,264
Obligations of States and political subdivisions		1,510
Federal funds sold, etc.		10,000
Loans (excluding unearned income)	154,581	
LESS: Reserve for possible loan losses	1,106	
Loans (net)		153,475
Bank premises, furniture and fixtures		5,216
Other real estate owned		1,260
Customers' liability on acceptances outstanding		823
Other assets		1,950
Total Assets		233,173

LIABILITIES

Demand deposits (IPC)		20,826
Time and savings deposits (IPC)		185,672
Deposits of States and municipalities		900
Deposits of commercial banks		965
Certified and officers checks		5,370
Total Domestic Deposits	213,733	
Demand deposits	27,161	
Time and savings deposits	186,572	
Total Domestic and Foreign Deposits		213,733
Acceptances executed and outstanding		823
Other liabilities		3,046
Total Liabilities		217,602

EQUITY CAPITAL

Common stock	15,250
Undivided profits	321
Total Equity Capital	15,571
Total Liabilities and Equity Capital	233,173

Parent company: GBC Bancorp.
Branch offices (4): Cerritos, Los Angeles, Monterey Park, Torrance.

General Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	14,934
Interest on balances with banks	3,041
Income on Federal funds sold	1,417
Interest and dividends on investments	761
Other operating income	1,174
Total operating income	21,327
OPERATING EXPENSE	
Salaries and employee benefits	2,824
Interest on deposits	10,533
Interest on Federal funds purchased and other borrowings	5
Occupancy and furniture and equipment expense	1,543
Provision for loan losses	1,050
Other operating expense	2,080
Total operating expense	18,035
NET OPERATING INCOME	3,292
Applicable income taxes	1,372
Income before extraordinary items	1,920
Net securities gains (losses)	239
Extraordinary charges (credits)	965
NET INCOME	3,124
Other increases (decreases) in capital	94
Cash dividends paid	701
NET CHANGE IN CAPITAL	2,518

Gilmore Commercial and Savings Bank

Incorporated October 13, 1955

6291 W. Third St., Los Angeles 90036 **Tel: (213) 936-6111**

Principal Officers: John B. Gostovich, Chairman of the Board; Jack Patterson, President; Kathleen M. Artica, Vice President; Kathleen Reardon, Vice President & Cashier; Barbara T. Barnard, Melroy C. Hare, Arlene Pater, Assistant Cashiers; Ruth E. Nichols, Auditor.

Directors: Gordon B. Crary, Jr., John B. Gostovich, Andrew G. Hilen, Henry L. Hilty, Jr., Jack Patterson, Karl M. Samuelian, Robert V. Sibert.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		3,042
Obligations of U.S. Gov't agencies, etc.		201
Obligations of States and political subdivisions		18,021
Federal funds sold, etc.		11,000
Loans (excluding unearned income)	36,645	
LESS: Reserve for possible loan losses	377	
Loans (net)		36,268
Bank premises, furniture and fixtures		85
Other assets		378
Total Assets		68,995

LIABILITIES

Demand deposits (IPC)		7,143
Time and savings deposits (IPC)		52,005
Deposits of U.S. Government		11
Deposits of States and municipalities		3
Certified and officers checks		693
Total Domestic Deposits	59,855	
Demand deposits	7,850	
Time and savings deposits	52,005	
Total Domestic and Foreign Deposits		59,855
Other liabilities		330
Total Liabilities		60,185

EQUITY CAPITAL

Common stock	1,000
Surplus	1,000
Undivided profits	6,810
Total Equity Capital	8,810
Total Liabilities and Equity Capital	68,995

Parent company: A.F. Gilmore Co.

Gilmore Commercial and Savings Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,164
Income on Federal funds sold	394
Interest and dividends on investments	1,445
Other operating income	122
Total operating income	6,125
OPERATING EXPENSE	
Salaries and employee benefits	885
Interest on deposits	3,058
Occupancy and furniture and equipment expense	241
Other operating expense	348
Total operating expense	4,532
NET OPERATING INCOME	1,593
Applicable income taxes	275
Income before extraordinary items	1,318
Extraordinary charges (credits)	
NET INCOME	1,318
NET CHANGE IN CAPITAL	1,318

Golden Gate Bank

Incorporated September 24, 1975

235 Front Street, San Francisco 94111 **Tel: (415) 421-9000**

Principal Officers: George E. Croom, Chairman of the Board; James R. Woolwine, President; Sharon M. Croom, Vice Chairman of the Board; John Van Der Wal, Chief Financial Officer; Gary Blodgett, Cashier.

Directors: George E. Croom, Jr., Sharon M. Croom, Brock R. Settlemier, Marlene B. Settlemier, John Van Der Wal, James R. Woolwine.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		3,203
Obligations of U.S. Gov't agencies, etc.		2,220
Federal funds sold, etc.		4,900
Loans (excluding unearned income)	25,376	
LESS: Reserve for possible loan losses	254	
Loans (net)		25,122
Bank premises, furniture and fixtures		342
Other assets		298
Total Assets		36,085

LIABILITIES

Demand deposits (IPC)		3,087
Time and savings deposits (IPC)		28,038
Deposits of U.S. Government		12
Certified and officers checks		2,365
Total Domestic Deposits	33,502	
Demand deposits	5,464	
Time and savings deposits	28,038	
Total Domestic and Foreign Deposits		33,502
Other liabilities		113
Total Liabilities		33,615

EQUITY CAPITAL

Common stock	2,419
Undivided profits	51
Total Equity Capital	2,470
Total Liabilities and Equity Capital	36,085

Golden Gate Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,777
Interest on balances with banks	216
Income on Federal funds sold	125
Interest and dividends on investments	179
Other operating income	55
Total operating income	2,352

OPERATING EXPENSE

Salaries and employee benefits	589
Interest on deposits	963
Occupancy and furniture and equipment expense	221
Provision for loan losses	51
Other operating expense	462
Total operating expense	2,286
NET OPERATING INCOME	66
Applicable income taxes	9
Income before extraordinary items	57
Extraordinary charges (credits)	
NET INCOME	57
Other increases (decreases) in capital	-6
NET CHANGE IN CAPITAL	51

Golden Oak Bank

Incorporated May 18, 1978

49099 Road 426, Oakhurst 93644 **Tel: (209) 683-2200**

Principal Officers: Fred H. Brylka, President; John Lockey, Senior Vice President & Cashier.

Directors: Anthony H. Alves, James C. Best, W. Gerald Flanagan, Elbert R. Guyett, Rodney W. Thomason, Wilma W. Weeth, DeVere Williams.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		1,971
Federal funds sold, etc.		3,550
Loans (excluding unearned income)	10,128	
LESS: Reserve for possible loan losses	353	
Loans (net)		9,775
Bank premises, furniture and fixtures		801
Other real estate owned		1,169
Other assets		138
Total Assets		17,404

LIABILITIES

Demand deposits (IPC)		3,716
Time and savings deposits (IPC)		12,605
Deposits of U.S. Government		3
Certified and officers checks		109
Total Domestic Deposits	16,433	
Demand deposits	3,825	
Time and savings deposits	12,608	
Total Domestic and Foreign Deposits		16,433
Other liabilities		118
Total Liabilities		16,551

EQUITY CAPITAL

Common stock		819
Undivided profits		34
Total Equity Capital		853
Total Liabilities and Equity Capital		17,404

Branch office: Northfork.

Golden Oak Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,512
Interest on balances with banks	35
Income on Federal funds sold	84
Other operating income	289
Total operating income	1,920
OPERATING EXPENSE	
Salaries and employee benefits	522
Interest on deposits	789
Occupancy and furniture and equipment expense	194
Provision for loan losses	60
Other operating expense	416
Total operating expense	1,981
NET OPERATING INCOME	-61
Income before extraordinary items	-61
Extraordinary charges (credits)	
NET INCOME	-61
NET CHANGE IN CAPITAL	-61

Golden Pacific Bank

Established December 7, 1981

845 No. Euclid Avenue, Ontario 91762 **Tel: (714) 983-4600**

Principal Officers: Richard Lawson, President; Donald E. Wilson, Executive Vice President.

Directors: Arnold D. Anderson, Milton R. Bracey, Jr., Charles V. Cummins, James F. Garliepp, Jr., Richard Lawson, Richard H. Pearson, David M. Tobias.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		6,938
Obligations of U.S. Gov't agencies, etc.		1,225
Federal funds sold, etc.		5,382
Loans (excluding unearned income)	23,142	
LESS: Reserve for possible loan losses	493	
Loans (net)		22,649
Bank premises, furniture and fixtures		1,732
Other real estate owned		933
Other assets		680
Total Assets		39,539

LIABILITIES

Demand deposits (IPC)		16,845
Time and savings deposits (IPC)		18,091
Deposits of U.S. Government		134
Deposits of States and municipalities		509
Deposits of commercial banks		400
Certified and officers checks		722
Total Domestic Deposits	36,701	
Demand deposits	17,701	
Time and savings deposits	19,000	
Total Domestic and Foreign Deposits		36,701
Other liabilities		308
Total Liabilities		37,009

EQUITY CAPITAL

Common stock	3,684
Undivided profits	-1,154
Total Equity Capital	2,530
Total Liabilities and Equity Capital	39,539

Golden Pacific Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,728
Interest on balances with banks	95
Income on Federal funds sold	124
Interest and dividends on investments	49
Other operating income	1,339
Total operating income	5,335

OPERATING EXPENSE

Salaries and employee benefits	1,102
Interest on deposits	1,925
Interest on Federal funds purchased and other borrowings	23
Occupancy and furniture and equipment expense	400
Provision for loan losses	-542
Other operating expense	991
Total operating expense	3,899
NET OPERATING INCOME	1,436
Applicable income taxes	166
Income before extraordinary items	1,270
Net securities gains (losses)	46
Extraordinary charges (credits)	
NET INCOME	1,316
NET CHANGE IN CAPITAL	1,316

Great American Bank

Incorporated July 10, 1979

1801 Century Park East, Los Angeles 90067 **Tel: (213) 552-1776**

Principal Officers: Jack Sweeney, Chairman & Chief Executive Officer; B. Scott Hardt, Senior Vice President & Chief Credit Officer; Thomas McCullough, Senior Vice President & Chief Financial Officer.

Directors: Jerome E. Farley, Frank R. Moothart, Mark Rubin, Lawrence J. Sherman, Jack A. Sweeney.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		33,118
U. S. Treasury securities		2,499
Obligations of U.S. Gov't agencies, etc.		5,245
Corporate stock		25
Federal funds sold, etc.		11,000
Loans (excluding unearned income)	45,403	
LESS: Reserve for possible loan losses	1,100	
Loans (net)		44,303
Bank premises, furniture and fixtures		1,603
Other real estate owned		2,077
Other assets		638
Total Assets		100,508

LIABILITIES

Demand deposits (IPC)		32,251
Time and savings deposits (IPC)		53,696
Deposits of U.S. Government		162
Certified and officers checks		5,013
Total Domestic Deposits	91,122	
Demand deposits	37,426	
Time and savings deposits	53,696	
Total Domestic and Foreign Deposits		91,122
Other liabilities		2,356
Total Liabilities		93,478

EQUITY CAPITAL

Common stock	11,032
Undivided profits	-4,002
Total Equity Capital	7,030
Total Liabilities and Equity Capital	100,508

Parent company: Great American Bancorp.

Great American Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,362
Interest on balances with banks	801
Income on Federal funds sold	843
Interest and dividends on investments	496
Other operating income	677
Total operating income	8,179
OPERATING EXPENSE	
Salaries and employee benefits	2,308
Interest on deposits	2,756
Interest on Federal funds purchased and other borrowings	82
Occupancy and furniture and equipment expense	1,701
Provision for loan losses	882
Other operating expense	4,155
Total operating expense	11,884
NET OPERATING INCOME	-3,705
Income before extraordinary items	-3,705
Net securities gains (losses)	44
Extraordinary charges (credits)	
NET INCOME	-3,661
NET CHANGE IN CAPITAL	-3,661

Great Valley Bank

Incorporated March 9, 1977

2501 E. Whitmore Ave., Ceres 95307 **Tel: (209) 538-0411**

Principal Officers: John Tatoyan, Chairman of the Board; Kenneth A. Link, President; Dominic Ling, Vice President & Chief Financial Officer.

Directors: Charles J. Boggeri, Joe Foster, Wilfred N. Inselman, Herbert S. Lee, Kenneth A. Link, Alvin G. Qualle, Rolland C. Quimby, John Tatoyan, Denzle L. Thompson.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		4,149
Obligations of U.S. Gov't agencies, etc.		1,807
Obligations of States and political subdivisions		4,414
Federal funds sold, etc.		500
Loans (excluding unearned income)	33,437	
LESS: Reserve for possible loan losses	376	
Loans (net)		33,061
Bank premises, furniture and fixtures		1,654
Other real estate owned		43
Other assets		630
Total Assets		46,258

LIABILITIES

Demand deposits (IPC)		10,640
Time and savings deposits (IPC)		28,989
Deposits of States and municipalities		1,506
Certified and officers checks		772
Total Domestic Deposits	41,907	
Demand deposits	11,412	
Time and savings deposits	30,495	
Total Domestic and Foreign Deposits		41,907
Other liabilities		853
Total Liabilities		42,760

EQUITY CAPITAL

Common stock		852
Surplus		1,187
Undivided profits		1,459
Total Equity Capital		3,498
Total Liabilities and Equity Capital		46,258

Branch offices (2): Hughson, Modesto.

Great Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,723
Interest on balances with banks	60
Income on Federal funds sold	68
Interest and dividends on investments	377
Other operating income	441
Total operating income	4,669

OPERATING EXPENSE

Salaries and employee benefits	984
Interest on deposits	1,864
Interest on Federal funds purchased and other borrowings	10
Occupancy and furniture and equipment expense	243
Provision for loan losses	195
Other operating expense	645
Total operating expense	3,941
NET OPERATING INCOME	728
Applicable income taxes	242
Income before extraordinary items	486
Net securities gains (losses)	15
Extraordinary charges (credits)	
NET INCOME	501
Cash dividends paid	53
NET CHANGE IN CAPITAL	448

Grossmont Bank

Established November 3, 1972

5500 Grossmont Center Drive, La Mesa 92041 **Tel: (619) 589-6061**

Principal Officers: L. Robert Payne, Chairman of the Board; Donald K. Clague, President; Arthur F. Butler, Executive Vice President; Joanne Galleher, Senior Vice President, Cashier and Treasurer; Leo R. B. Henrikson, Secretary.

Directors: Arthur F. Butler, Paul T. Carter, Donald K. Clague, Joanne Galleher, Jack W. Goodall, Jr., Leo R.B. Henrikson, Patterson N. Hyndman, Bob Lyon, L. Robert Payne, Jose Ignacio Prieto, John T. Warburton.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		25,675
U. S. Treasury securities		4,012
Obligations of U.S. Gov't agencies, etc.		11,807
Obligations of States and political subdivisions		3,043
Federal funds sold, etc.		38,655
Loans (excluding unearned income)	174,584	
LESS: Reserve for possible loan losses	1,367	
Loans (net)		173,217
Bank premises, furniture and fixtures		4,183
Investments in unconsolidated subsidiaries		597
Other assets		3,843
Total Assets		265,032

LIABILITIES

Demand deposits (IPC)		78,373
Time and savings deposits (IPC)		150,765
Deposits of U.S. Government		304
Deposits of commercial banks		1,541
Certified and officers checks		5,489
Total Domestic Deposits	236,472	
Demand deposits	85,707	
Time and savings deposits	150,765	
Total Domestic and Foreign Deposits		236,472
Federal funds purchased, etc.		1,100
Other liabilities for borrowed money		294
Other liabilities		5,155
Total Liabilities		243,021

EQUITY CAPITAL

Common stock	1,800
Surplus	4,513
Undivided profits	15,698
Total Equity Capital	22,011
Total Liabilities and Equity Capital	265,032

Parent company: Bancomer Holding Company.
Subsidiary: GB Capital Corporation
Branch offices (8): Alpine, El Cajon, La Mesa, National City, San Diego (4).
ATM facility: La Mesa.
Places of business (1): La Mesa.

Grossmont Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	20,403
Interest on balances with banks	4
Income on Federal funds sold	1,714
Interest and dividends on investments	1,900
Income from direct lease financing	2
Other operating income	2,352
Total operating income	26,375

OPERATING EXPENSE

Salaries and employee benefits	6,622
Interest on deposits	8,993
Interest on Federal funds purchased and other borrowings	105
Occupancy and furniture and equipment expense	2,054
Provision for loan losses	330
Other operating expense	2,701
Total operating expense	20,805
NET OPERATING INCOME	5,570
Applicable income taxes	2,800
Income before extraordinary items	2,770
Extraordinary charges (credits)	
NET INCOME	2,770
Cash dividends paid	-500
NET CHANGE IN CAPITAL	500

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	67
(b) Stocks	8
Time Deposits:	
(a) Own Bank	321
Demand Deposits:	
Total Assets	396

LIABILITIES

Fiduciary Accounts:	
(c) Employee Benefit Trusts	396
Total Fiduciary Accounts	396
Total Liabilities	396

Guaranty Bank of California

Established August 27, 1984

12301 Wilshire Blvd., Los Angeles 90025 **Tel: (213) 820-4941**

Principal Officers: Lynda L. Fluent, Acting Chairman of the Board, President & Chief Executive Officer; Michael C. Ward, Executive Vice President & Chief Financial Officer; Colleen O'Rourke, Vice President, Loan Administration; Jacey Johnson, Assistant Vice President, Operations, Administration; Jan Wooten, Operatons Officer; Deborah Zurek, Vice President, Loan Department.

Directors: Posey Carpentier, Richard H. Feldstein, Lynda L. Fluent, Alan L. Kaye, Maryann LaGuardia, Rosalind Marks, Joe N. Varon, Michael A. Ward.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		4,548
Obligations of U.S. Gov't agencies, etc.		350
Federal funds sold, etc.		2,500
Loans (excluding unearned income)	17,530	
LESS: Reserve for possible loan losses	355	
Loans (net)		17,175
Bank premises, furniture and fixtures		372
Other real estate owned		161
Other assets		291
Total Assets		25,397
LIABILITIES		
Demand deposits (IPC)		5,409
Time and savings deposits (IPC)		16,809
Deposits of U.S. Government		4
Deposits of foreign governments		100
Certified and officers checks		1,071
Total Domestic Deposits	23,393	
Demand deposits	6,484	
Time and savings deposits	16,909	
Total Domestic and Foreign Deposits		23,393
Other liabilities		789
Total Liabilities		24,182
EQUITY CAPITAL		
Common stock		1,197
Surplus		630
Undivided profits		-612
Total Equity Capital		1,215
Total Liabilities and Equity Capital		25,397

Parent company: Griffin Holdings, Inc.

Guaranty Bank of California —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,156
Interest on balances with banks	140
Income on Federal funds sold	107
Interest and dividends on investments	27
Other operating income	265
Total operating income	2,695

OPERATING EXPENSE

Salaries and employee benefits	763
Interest on deposits	1,205
Occupancy and furniture and equipment expense	204
Provision for loan losses	30
Other operating expense	620
Total operating expense	2,822
NET OPERATING INCOME	-127
Applicable income taxes	-16
Income before extraordinary items	-111
Extraordinary charges (credits)	
NET INCOME	-111
NET CHANGE IN CAPITAL	-111

Guardian Bank

Established October 20, 1983

800 So. Figueroa Street, Los Angeles 90017 **Tel. (213) 239-0800**

Principal officers: Paul M. Harris, Chairman of the Board & President; Vincent A. Bell, Ronald Holloway, Executive Vice Presidents.

Directors: Vincent A. Bell, Phillip M. Berger, Donald Bohana, Marilyn M. Cohen, Robert D. Frandzel, John C. Gullesserian, Paul M. Harris, Victor B. Rothschild, Saul Socoloske, John P. Sullivan, Arthur W. Tate.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		59,318
U. S. Treasury securities		4,997
Obligations of U.S. Gov't agencies, etc.		2,022
Obligations of States and political subdivisions		7,933
Other bonds, notes, and debentures		255
Federal funds sold, etc.		57,000
Loans (excluding unearned income)	84,953	
LESS: Reserve for possible loan losses	886	
Loans (net)		84,067
Bank premises, furniture and fixtures		1,049
Other assets		1,018
Total Assets		217,659

LIABILITIES

Demand deposits (IPC)		138,227
Time and savings deposits (IPC)		61,298
Deposits of States and municipalities		1,800
Certified and officers checks		4,502
Total Domestic Deposits	205,827	
Demand deposits	142,729	
Time and savings deposits	63,098	
Total Domestic and Foreign Deposits		205,827
Other liabilities for borrowed money		718
Other liabilities		968
Total Liabilities		207,513

EQUITY CAPITAL

Common stock	4,250
Surplus	4,250
Undivided profits	1,646
Total Equity Capital	10,146
Total Liabilities and Equity Capital	217,659

Parent company: Guardian Bancorp.

Guardian Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,475
Interest on balances with banks	275
Income on Federal funds sold	723
Interest and dividends on investments	990
Other operating income	318
Total operating income	10,781
OPERATING EXPENSE	
Salaries and employee benefits	2,400
Interest on deposits	3,585
Interest on Federal funds purchased and other borrowings	24
Occupancy and furniture and equipment expense	834
Provision for loan losses	294
Other operating expense	2,087
Total operating expense	9,224
NET OPERATING INCOME	1,557
Applicable income taxes	585
Income before extraordinary items	972
Extraordinary charges (credits)	
NET INCOME	972
Other increases (decreases) in capital	90
NET CHANGE IN CAPITAL	1,062

Hanmi Bank

Incorporated December 15, 1982

3737 West Olympic Boulevard, Los Angeles 90019 **Tel: (213) 735-3737**

Principal officers: Won H. Chung, President; K.C. Hong, Senior Vice President; Jung C. Chang, Yong K. Choe, Joohak Kim, Seon H. Kim, Vice Presidents.

Directors: I. Joon Ahn, John H. Ahn, Stuart S. Ahn, Ung Kuyn Ahn, George S. Chey, Won H. Chung, Ki Tae Hong, Ick Soo Kim, Ki Eun Kim, Chang Lee, Chang Kyu Park, Joseph K. Rho, Won R. Yoon.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		12,223
Obligations of U.S. Gov't agencies, etc.		600
Obligations of States and political subdivisions		1,155
Corporate stock		199
Federal funds sold, etc.		3,000
Loans (excluding unearned income)	73,952	
LESS: Reserve for possible loan losses	537	
Loans (net)		73,415
Bank premises, furniture and fixtures		3,789
Other real estate owned		400
Customers' liability on acceptances outstanding		1,576
Other assets		1,262
Total Assets		97,619

LIABILITIES

Demand deposits (IPC)		21,953
Time and savings deposits (IPC)		60,875
Deposits of U.S. Government		67
Deposits of commercial banks		250
Certified and officers checks		5,061
Total Domestic Deposits	88,206	
Demand deposits	27,331	
Time and savings deposits	60,875	
Total Domestic and Foreign Deposits		88,206
Mortgage indebtedness		247
Acceptances executed and outstanding		1,576
Other liabilities		590
Total Liabilities		90,619

EQUITY CAPITAL

Common stock		5,134
Surplus		1,283
Undivided profits		583
Total Equity Capital		7,000
Total Liabilities and Equity Capital		97,619

Branch offices (2): Los Angeles (2).

Hanmi Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	7,254
Interest on balances with banks	314
Income on Federal funds sold	476
Interest and dividends on investments	121
Other operating income	989
Total operating income	9,154
OPERATING EXPENSE	
Salaries and employee benefits	2,050
Interest on deposits	3,466
Interest on Federal funds purchased and other borrowings	28
Occupancy and furniture and equipment expense	727
Provision for loan losses	543
Other operating expense	1,589
Total operating expense	8,403
NET OPERATING INCOME	751
Applicable income taxes	370
Income before extraordinary items	381
Extraordinary charges (credits)	
NET INCOME	381
Other increases (decreases) in capital	25
NET CHANGE IN CAPITAL	406

Harbor Bank

Incorporated December 3, 1973

11 Golden Shore, Long Beach 90802 **Tel: (213) 491-1111**

Principal Officers: James H. Gray, Chairman of the Board; Robert Turicchi, President, Marnie B. Ruben, Vice President, Chief Executive Officer & Cashier.

Directors: Richard W. Dodrill, James H. Gray, Jack Jay Jacobs, Kermit Q. Jones, Dorothy K. Matteson, Hamilton M. Moody, Ph.D., Malcolm C. Todd, M.D., Robert Turicchi, James A. Willingham, Richard G. Wilson.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		24,234
U. S. Treasury securities		2,729
Obligations of U.S. Gov't agencies, etc.		6,073
Obligations of States and political subdivisions		3,202
Federal funds sold, etc.		14,800
Loans (excluding unearned income)	86,115	
LESS: Reserve for possible loan losses	669	
Loans (net)		85,446
Direct lease financing		725
Bank premises, furniture and fixtures		3,834
Other assets		4,599
Total Assets		145,642

LIABILITIES

Demand deposits (IPC)		59,700
Time and savings deposits (IPC)		68,882
Deposits of U.S. Government		144
Certified and officers checks		7,473
Total Domestic Deposits	136,199	
Demand deposits	67,317	
Time and savings deposits	68,882	
Total Domestic and Foreign Deposits		136,199
Mortgage indebtedness		318
Other liabilities		1,712
Total Liabilities		138,229

EQUITY CAPITAL

Common stock		1,560
Surplus		4,840
Undivided profits		1,013
Total Equity Capital		7,413
Total Liabilities and Equity Capital		145,642

Holding company: Harbor Bancorp.
Subsidiary: HB Funding, Harbor Bank Properties
Branch offices (6): Fountain Valley, Huntington Beach, Long Beach (2), Irvine, Los Alamitos.

Harbor Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	10,235
Interest on balances with banks	300
Income on Federal funds sold	401
Interest and dividends on investments	667
Income from direct lease financing	132
Other operating income	1,720
Total operating income	13,455

OPERATING EXPENSE

Salaries and employee benefits	3,237
Interest on deposits	3,701
Interest on Federal funds purchased and other borrowings	33
Occupancy and furniture and equipment expense	2,301
Provision for loan losses	848
Other operating expense	2,757
Total operating expense	12,877
NET OPERATING INCOME	578
Applicable income taxes	252
Income before extraordinary items	326
Net securities gains (losses)	129
Extraordinary charges (credits)	
NET INCOME	455
NET CHANGE IN CAPITAL	455

Harris Trust Company of California

Incorporated June 10, 1918

345 California Street,Suite 2700, San Francisco 94104 Tel: (415) 434-7972

Principal Officers: Victor M. Woldridge, President; Edwin H. Hlavka, Vice President, Controller & Treasurer; David R. Jackson, Vice President & Senior Trust Officer; Thomas R. Sizer, Secretary & Cashier; Peter Roxborough, Vice President & Trust Operations Officer.

Directors: John M. Denson, John J. Doran, Kevin O. Healey, Edwin J. Hlavka, Z. George Klodnicki, Calvin R. Myers, Victor M. Woldridge.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		57
U. S. Treasury securities		3,806
Obligations of States and political subdivisions		1,652
Federal funds sold, etc.		600
Loans (excluding unearned income)		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures		38
Other assets		166
Total Assets		6,319

LIABILITIES

Certified and officers checks		38
Total Domestic Deposits	38	
Demand deposits	38	
Total Domestic and Foreign Deposits		38
Other liabilities		603
Total Liabilities		641

EQUITY CAPITAL

Common stock	2,500
Surplus	2,500
Undivided profits	678
Total Equity Capital	5,678
Total Liabilities and Equity Capital	6,319

Parent company: Harris Bancorp, Inc..
Branch office: Los Angeles.

Harris Trust Company of California —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	9
Income on Federal funds sold	123
Interest and dividends on investments	344
Other operating income	147
Total operating income	623

OPERATING EXPENSE

Salaries and employee benefits	213
Interest on deposits	9
Occupancy and furniture and equipment expense	100
Other operating expense	218
Total operating expense	540
NET OPERATING INCOME	83
Applicable income taxes	-21
Income before extraordinary items	104
Net securities gains (losses)	4
Extraordinary charges (credits)	
NET INCOME	108
NET CHANGE IN CAPITAL	108

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
Time Deposits:	
Demand Deposits:	
(b) Other Banks	40
Local Agency Security Investments	4,194
Total Assets	4,234

LIABILITIES

Fiduciary Accounts:	
Local Agency Security Accounts	4,234
Total Liabilities	4,234
Market value-Securities deposited with State Treasurer: Court	148
Market value-Securities deposited with State Treasurer: Private	148

Heritage Oaks Bank

Incorporated July 26, 1982

545 Twelfth Street, Paso Robles 93446 **Tel: (805) 239-5200**

Principal officers: Steve Weiss, President & Chief Executive Officer; David A. Shockney, Executive Vice President & Chief Financial Officer; David A. Sequeira, Executive Vice President, Loans.

Directors: B.R. Bryant, F. Ray Bryant, Don Campbell, Elizabeth Cousins, Merle Miller, John Palla, Bill Van Horn, Ole Viborg, Steve Weiss, George Work.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		9,158
Obligations of U.S. Gov't agencies, etc.		3,176
Federal funds sold, etc.		1,381
Loans (excluding unearned income)	38,328	
LESS: Reserve for possible loan losses	373	
Loans (net)		37,955
Direct lease financing		286
Bank premises, furniture and fixtures		2,417
Other assets		947
Total Assets		55,320

LIABILITIES

Demand deposits (IPC)		8,663
Time and savings deposits (IPC)		39,478
Deposits of U.S. Government		286
Deposits of States and municipalities		898
Deposits of commercial banks		697
Certified and officers checks		749
Total Domestic Deposits	50,771	
Demand deposits	9,698	
Time and savings deposits	41,073	
Total Domestic and Foreign Deposits		50,771
Federal funds purchased, etc.		5
Other liabilities for borrowed money		15
Mortgage indebtedness		155
Other liabilities		403
Total Liabilities		51,349
Subordinated notes and debentures		750

EQUITY CAPITAL

Common stock		2,964
Undivided profits		257
Total Equity Capital		3,221
Total Liabilities and Equity Capital		55,320

ATM facilities (2): Paso Robles, Templeton.
Extension of banking office: Paso Robles.

Heritage Oaks Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,972
Interest on balances with banks	295
Income on Federal funds sold	290
Interest and dividends on investments	137
Income from direct lease financing	15
Other operating income	358
Total operating income	5,067

OPERATING EXPENSE

Salaries and employee benefits	959
Interest on deposits	2,467
Interest on Federal funds purchased and other borrowings	53
Occupancy and furniture and equipment expense	353
Provision for loan losses	197
Other operating expense	836
Total operating expense	4,865
NET OPERATING INCOME	202
Applicable income taxes	92
Income before extraordinary items	110
Net securities gains (losses)	2
Extraordinary charges (credits)	
NET INCOME	112
Other increases (decreases) in capital	218
NET CHANGE IN CAPITAL	330

The Hibernia Bank

Established April 28, 1859

201 California St., San Francisco 94111 **Tel: (415) 565-7000**

Principal Officers: Carl D. Gustavson, Chairman of the Board, Pressident & Chief Executive Officer; John F. Alteio, David C. Whitaker, Executive Vice Presidents; Richard K. Bird, Michael J. Casey, Victor J. Reizman, Senior Vice Presidents; Agnes Wong, Senior Vice President & Chief Financial Officer.

Directors: Tedy Djuhar, Carl D. Gustavson, Richard J. Higgerson, Robert B. Hoffman, Daniel D. Jackson, Howard H. Leach, Francis A. Martin III, Robert L. Meyer, Harry Orbelian, Manuel V. Pangelinan, G. Keith Provo, Ibrahim Risjad, Anthony Salim, Michael Tobin.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		109,874
U. S. Treasury securities		199
Obligations of U.S. Gov't agencies, etc.		86,146
Obligations of States and political subdivisions		100
Other bonds, notes, and debentures		72,737
Corporate stock		246
Trading account securities		5,858
Federal funds sold, etc.		125,000
Loans (excluding unearned income)	952,663	
LESS: Reserve for possible loan losses	11,082	
Loans (net)		941,581
Direct lease financing		71,283
Bank premises, furniture and fixtures		28,167
Other real estate owned		7,063
Customers' liability on acceptances outstanding		2,589
Other assets		48,105
Total Assets		1,498,948

LIABILITIES

Demand deposits (IPC)		220,230
Time and savings deposits (IPC)		1,071,452
Deposits of U.S. Government		1,782
Deposits of States and municipalities		8,132
Deposits of commercial banks		9,882
Certified and officers checks		16,098
Total Domestic Deposits	1,327,576	
Demand deposits	248,768	
Time and savings deposits	1,078,808	
Deposits in Foreign Offices		2,897
Total Domestic and Foreign Deposits		1,330,473
Federal funds purchased, etc.		21,337
Other liabilities for borrowed money		6,996
Mortgage indebtedness		678
Acceptances executed and outstanding		2,589
Other liabilities		25,820
Total Liabilities		1,387,893
Subordinated notes and debentures		10,000

EQUITY CAPITAL

Common stock		11,062
Surplus		62,385
Undivided profits		27,608
Total Equity Capital		101,055
Total Liabilities and Equity Capital		1,498,948

Parent company: Hibernia Bancshares Corp.
Branch offices (28): Antioch, Belmont, Berkeley, Concord (3), Dublin, Eureka, Hayward, Lafayette, Millbrae, Newark, Oakland, Placerville, Red Bluff, Redding, Salinas, San Francisco (10), San Jose, San Mateo, Walnut Creek (4) Williams, Yuba City.
ATM facility: San Bruno.
Place of Business: Hong Kong
Extensions of banking offices (2): Oakland, San Francisco.

The Hibernia Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	95,565
Interest on balances with banks	959
Income on Federal funds sold	6,495
Interest and dividends on investments	12,903
Income from direct lease financing	7,592
Trust department income	2,307
Other operating income	12,622
Total operating income	138,443

OPERATING EXPENSE

Salaries and employee benefits	29,095
Interest on deposits	59,248
Interest on Federal funds purchased and other borrowings	5,384
Occupancy and furniture and equipment expense	10,104
Provision for loan losses	2,700
Other operating expense	21,140
Total operating expense	127,671
NET OPERATING INCOME	10,772
Applicable income taxes	1,212
Income before extraordinary items	9,560
Net securities gains (losses)	2,143
Extraordinary charges (credits)	
NET INCOME	11,703
Cash dividends paid	12,000
NET CHANGE IN CAPITAL	-297

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	47,778
(b) Stocks	62,337
(c) Real Estate Loans	2,235
(d) Other Loans	1,084
(e) Real Estate	4,674
(f) Savings and Loan, Other Thrift Deposits	507
(g) Miscellaneous	11,301
Time Deposits:	
(a) Own Bank	7,591
(b) Other Banks	19,031
Demand Deposits:	
(a) Own Bank	46,560
Corporate Investments	197
Agency,Safekeeping,Custodian, and Escrow Investments	210,895
Advances or Overdrafts	298
Total Assets	414,488

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	53,361
(b) Personal Living Trusts	52,909
(c) Employee Benefit Trusts	44,458
Total Fiduciary Accounts	150,728
Corporate Accounts	351
Agency,Safekeeping,Custodian, and Escrow Accounts	263,111
Due to Commercial Department, Advances or Overdrafts	298
Total Liabilities	414,488
Market value-Securities deposited with State Treasurer: Court	560
Market value-Securities deposited with State Treasurer: Private	115

Home Bank

Incorporated February 10, 1950

2633 Cherry Ave., Signal Hill 90806 **Tel: (213) 426-8166**

Principal Officers: Ruth A. Martin, Chairman of the Board; James P. Staes, President & Chief Executive Officer; Keith W. Barnes, Senior Vice President & Chief Financial Officer; Bill Neal, Senior Vice President & Chief Credit Officer; David Duarte, Hugh Soto, George West, Senior Vice Presidents; Marcia Miller, Vice President & Controller; Julie D. Knabe, Corporate Officer.

Directors: Donald A. Buschenfield, Delwin M. Clawson, Richard Denham, David Kim, Daniel Kirsch, David Martin, Ruth Martin, Stephen Nordeck, Everett D. Pyle. James P. Staes, Lewis M. Webb.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		32,620
U. S. Treasury securities		13,011
Obligations of U.S. Gov't agencies, etc.		3,000
Obligations of States and political subdivisions		48,059
Other bonds, notes, and debentures		900
Federal funds sold, etc.		14,000
Loans (excluding unearned income)	168,189	
LESS: Reserve for possible loan losses	2,461	
Loans (net)		165,728
Direct lease financing		1,002
Bank premises, furniture and fixtures		6,665
Investments in unconsolidated subsidiaries		693
Other assets		3,178
Total Assets		288,856

LIABILITIES

Demand deposits (IPC)		86,535
Time and savings deposits (IPC)		162,663
Deposits of U.S. Government		345
Deposits of States and municipalities		6,209
Deposits of commercial banks		18
Certified and officers checks		7,443
Total Domestic Deposits	263,213	
Demand deposits	96,061	
Time and savings deposits	167,152	
Total Domestic and Foreign Deposits		263,213
Federal funds purchased, etc.		1,340
Mortgage indebtedness		32
Other liabilities		2,391
Total Liabilities		266,976

EQUITY CAPITAL

Common stock	776
Surplus	14,699
Undivided profits	6,405
Total Equity Capital	21,880
Total Liabilities and Equity Capital	288,856

Parent Company: Home Interstate Bancorp.
Branch offices (10): Brea, Fountain Valley, Hacienda Heights, Irvine, Los Alamitos, Lynwood, Manhattan Beach, Paramount, Redondo Beach, Westminster.
Place of business: Signal Hill

Home Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	19,221
Interest on balances with banks	21
Income on Federal funds sold	1,044
Interest and dividends on investments	5,241
Income from direct lease financing	100
Other operating income	2,833
Total operating income	28,460
OPERATING EXPENSE	
Salaries and employee benefits	7,096
Interest on deposits	10,622
Interest on Federal funds purchased and other borrowings	86
Occupancy and furniture and equipment expense	2,427
Provision for loan losses	675
Other operating expense	3,548
Total operating expense	24,454
NET OPERATING INCOME	4,006
Applicable income taxes	517
Income before extraordinary items	3,489
Net securities gains (losses)	-4
Extraordinary charges (credits)	
NET INCOME	3,485
Cash dividends paid	983
NET CHANGE IN CAPITAL	2,502

Huntington Bank

Incorporated August 23, 1978

125 N. First Ave., Arcadia 91006 **Tel: (818) 445-7350**

Principal Officers: H. Richard Closson, President; Joseph E. Sargis, Chief Executive Officer; Richard Carlson, Senior Vice President; Betty Masten, Vice President.

Directors: Harold J. Borak, Dr. James Chinn, H. Richard Closson, Richard O'Donnell, Joseph E. Sargis.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		7,178
U. S. Treasury securities		160
Federal funds sold, etc.		17,100
Loans (excluding unearned income)	15,041	
LESS: Reserve for possible loan losses	227	
Loans (net)		14,814
Bank premises, furniture and fixtures		1,179
Other real estate owned		67
Other assets		226
Total Assets		40,724
LIABILITIES		
Demand deposits (IPC)		11,307
Time and savings deposits (IPC)		26,630
Deposits of States and municipalities		100
Certified and officers checks		643
Total Domestic Deposits	38,680	
Demand deposits	11,950	
Time and savings deposits	26,730	
Total Domestic and Foreign Deposits		38,680
Other liabilities		195
Total Liabilities		38,875
EQUITY CAPITAL		
Common stock		1,341
Surplus		697
Undivided profits		-189
Total Equity Capital		1,849
Total Liabilities and Equity Capital		40,724

Branch offices (2): Arcadia, San Gabriel

ATM facilities (2): Arcadia (2).

Huntington Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,299
Interest on balances with banks	52
Income on Federal funds sold	770
Interest and dividends on investments	102
Other operating income	486
Total operating income	3,709
OPERATING EXPENSE	
Salaries and employee benefits	897
Interest on deposits	1,432
Occupancy and furniture and equipment expense	448
Provision for loan losses	180
Other operating expense	869
Total operating expense	3,826
NET OPERATING INCOME	-117
Income before extraordinary items	-117
Extraordinary charges (credits)	
NET INCOME	-117
Other increases (decreases) in capital	59
NET CHANGE IN CAPITAL	-58

Imperial Bank

Incorporated March 1, 1963

9920 S. La Cienega Blvd., Inglewood 90301 **Tel: (213) 417-5600**

Principal Officers: Bernard G. LeBeau, Chairman of the Board; Norman D. Creighton, President & Chief Executive Officer; H. Wayne Shaveley, Executive Vice President & Chief Administrative Officer; Eldon K. Lloyd, Executive Vice President; Richard M. Baker, Senior Vice President, General Counsel & Secretary, David A. Sklar, Senior Vice President & Chief Financial Officer; Richard D. Miller, Senior Vice President & Cashier.

Directors: Norman P. Creighton, Richard K. Eamer, Wlliam H. Elliot, George M. Eltinge, George L. Graziadio, Jack H. Leylegian, III, Bernard G. LeBeau, Robert S. Muehlenbeck, M. Norvel Young.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		541,248
U. S. Treasury securities		49,622
Obligations of U.S. Gov't agencies, etc.		6,500
Obligations of States and political subdivisions		56,228
Other bonds, notes, and debentures		17,497
Corporate stock		17,582
Trading account securities		12,046
Federal funds sold, etc.		809,500
Loans (excluding unearned income)	821,764	
LESS: Reserve for possible loan losses	14,448	
Loans (net)		807,316
Direct lease financing		209
Bank premises, furniture and fixtures		11,154
Other real estate owned		19,159
Investments in unconsolidated subsidiaries		861
Customers' liability on acceptances outstanding		2,886
Other assets		16,932
Total Assets		2,368,740

LIABILITIES

Demand deposits (IPC)		1,582,003
Time and savings deposits (IPC)		509,458
Deposits of U.S. Government		829
Deposits of States and municipalities		24,878
Deposits of commercial banks		4,443
Certified and officers checks		66,856
Total Domestic Deposits	2,188,467	
Demand deposits	1,653,771	
Time and savings deposits	534,696	
Total Domestic and Foreign Deposits		2,188,467
Federal funds purchased, etc.		21,480
Other liabilities for borrowed money		25,202
Mortgage indebtedness		491
Acceptances executed and outstanding		2,886
Other liabilities		14,481
Total Liabilities		2,253,007

EQUITY CAPITAL

Common stock		18,292
Surplus		20,331
Undivided profits		76,950
Reserve for contingencies, etc.		160
Total Equity Capital		115,733
Total Liabilities and Equity Capital		2,368,740

Parent company: Imperial Bancorp.
Subsidiaries: Imperial Creditcorp, Imperial Plan, Inc., Imperial Management, Inc., Imperial Trust Company, Imperial Ventures, Inc, I.B. Mortgage Network, Inc.
Branch offices (10): Beverly Hills, Costa Mesa, Los Angeles (3), Oakland, Sacramento, San Diego, San Francisco, San Jose, Sherman Oaks, Torrance, Woodland Hills.
Places of business (2): Los Angeles, Redondo Beach.

Imperial Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	96,456
Interest on balances with banks	117
Income on Federal funds sold	7,734
Interest and dividends on investments	14,414
Income from direct lease financing	27
Other operating income	54,344
Total operating income	173,092

OPERATING EXPENSE

Salaries and employee benefits	27,863
Interest on deposits	39,252
Interest on Federal funds purchased and other borrowings	2,568
Occupancy and furniture and equipment expense	12,449
Provision for loan losses	5,890
Other operating expense	32,477
Total operating expense	120,499
NET OPERATING INCOME	52,593
Applicable income taxes	18,131
Income before extraordinary items	34,462
Net securities gains (losses)	193
Extraordinary charges (credits)	
NET INCOME	34,655
Other increases (decreases) in capital	-832
Cash dividends paid	1,120
NET CHANGE IN CAPITAL	32,703

Independence Bank

Establish May 28, 1962

15910 Ventura Boulevard, Encino 91436 **Tel: (818) 981-7800**

Principal Officers: Kemal Shoaib, Chairman of the Board; Morton R. Michaels, President & Chief Executive Officer; Carol Crone, Michael English, W.A. Jones, William Pechstein, Donald Young, Senior Vice Presidents; George Lee, Senior Vice President & Chief Financial Officer.

Directors: Lachlan Foster, John W. Hall, Jr., Morton R. Michaels, Kemal Shoaib.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		47,702
U. S. Treasury securities		2,569
Obligations of U.S. Gov't agencies, etc.		23,063
Obligations of States and political subdivisions		32,565
Federal funds sold, etc.		20,800
Loans (excluding unearned income)	190,163	
LESS: Reserve for possible loan losses	1,388	
Loans (net)		188,775
Bank premises, furniture and fixtures		9,086
Other real estate owned		321
Investments in unconsolidated subsidiaries		3,873
Customers' liability on acceptances outstanding		167
Other assets		7,821
Total Assets		336,742
LIABILITIES		
Demand deposits (IPC)		75,642
Time and savings deposits (IPC)		194,876
Deposits of U.S. Government		6,097
Deposits of States and municipalities		6,169
Deposits of commercial banks		2,807
Certified and officers checks		12,540
Total Domestic Deposits	298,131	
Demand deposits	89,847	
Time and savings deposits	208,284	
Total Domestic and Foreign Deposits		298,131
Federal funds purchased, etc.		13,524
Mortgage indebtedness		26
Acceptances executed and outstanding		167
Other liabilities		3,069
Total Liabilities		314,917
Subordinated notes and debentures		10
EQUITY CAPITAL		
Common stock		18,500
Undivided profits		3,315
Total Equity Capital		21,815
Total Liabilities and Equity Capital		336,742

Subsidiaries: Mortgage Plan, Real Estate Brokerage
Branch offices (10): Calabasas, Canoga Park, Encino, Los Angeles, North Hollywood, Northridge, Studio City, Westlake Village, Woodland Hills, Beverly Hills.
Extensions of banking offices: Canoga Park.

Independence Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	17,890
Interest on balances with banks	1,534
Income on Federal funds sold	1,245
Interest and dividends on investments	5,048
Income from direct lease financing	21
Other operating income	2,342
Total operating income	28,080
OPERATING EXPENSE	
Salaries and employee benefits	7,379
Interest on deposits	12,660
Interest on Federal funds purchased and other borrowings	291
Occupancy and furniture and equipment expense	2,789
Provision for loan losses	610
Other operating expense	5,165
Total operating expense	28,894
NET OPERATING INCOME	-814
Income before extraordinary items	-814
Net securities gains (losses)	2,639
Extraordinary charges (credits)	
NET INCOME	1,825
NET CHANGE IN CAPITAL	1,825

Industrial Bank

Incorporated July 1, 1983

5805 Sepulveda Boulevard, Van Nuys 91411 **Tel. (818) 904-9600**

Principal officers: Richard M. Dominguez, President & Chief Executive Officer; Thomas V. McArdle, Senior Vice President & Cashier; Donald F. Jewett, Senior Vice President & Loan Administrator; Frank DiTomaso, Senior Vice President; Irving Brounstein, Vice Presidents; Gerald Reimer, Iris Siegel, Vice Presidents.

Directors: Mel Barlam, Richard M. Dominguez, Sol Gerber, Bernard Kurtin, David Newman, Al Osborne, Jr., Jay Steinbeck, Edward Taras, M.D., Donald Wolf.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		10,492
Federal funds sold, etc.		4,922
Loans (excluding unearned income)	25,166	
LESS: Reserve for possible loan losses	253	
Loans (net)		24,913
Direct lease financing		84
Bank premises, furniture and fixtures		266
Other assets		294
Total Assets		40,971

LIABILITIES

Demand deposits (IPC)		8,034
Time and savings deposits (IPC)		28,235
Certified and officers checks		1,001
Total Domestic Deposits	37,270	
Demand deposits	9,035	
Time and savings deposits	28,235	
Total Domestic and Foreign Deposits		37,270
Other liabilities		104
Total Liabilities		37,374

EQUITY CAPITAL

Common stock		3,490
Undivided profits		107
Total Equity Capital		3,597
Total Liabilities and Equity Capital		40,971

Industrial Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,648
Interest on balances with banks	498
Income on Federal funds sold	447
Income from direct lease financing	10
Other operating income	319
Total operating income	3,922

OPERATING EXPENSE

Salaries and employee benefits	940
Interest on deposits	1,581
Occupancy and furniture and equipment expense	223
Provision for loan losses	260
Other operating expense	552
Total operating expense	3,556
NET OPERATING INCOME	366
Applicable income taxes	170
Income before extraordinary items	196
Extraordinary charges (credits)	119
NET INCOME	315
NET CHANGE IN CAPITAL	315

International Bank of California

Incorporated May 22, 1972

888 So. Figueroa Street, Los Angeles 90017 **Tel: (213) 683-3000**

Principal Officers: Kwan-Yong Yu, Chairman of the Board; Mary Vy Ty, President; R. Albert Roensch, Executive Vice President & Chief Executive Officer; Lilly L. Tien, Vice President & Chief Operating Officer; Gloria Shih, Vice President; Josefina Guevera, Assistnat Vice President & Cashier.

Directors: Shu-Chin Lee, Sotero Machin, Zosimo Majuelo, Bienvenido Tan, Lilly L. Tien, Victor Wong, , Henry W. Yeung, Kwan-Yong Yu.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		4,927
U. S. Treasury securities		994
Federal funds sold, etc.		12,000
Loans (excluding unearned income)	38,824	
LESS: Reserve for possible loan losses	371	
Loans (net)		38,453
Bank premises, furniture and fixtures		1,067
Customers' liability on acceptances outstanding		917
Other assets		1,515
Total Assets		59,873

LIABILITIES

Demand deposits (IPC)		7,252
Time and savings deposits (IPC)		40,952
Deposits of U.S. Government		24
Deposits of commercial banks		2,579
Certified and officers checks		593
Total Domestic Deposits	51,400	
Demand deposits	10,348	
Time and savings deposits	41,052	
Total Domestic and Foreign Deposits		51,400
Federal funds purchased, etc.		268
Acceptances executed and outstanding		917
Other liabilities		1,447
Total Liabilities		54,032

EQUITY CAPITAL

Common stock	2,904
Surplus	1,819
Undivided profits	1,046
Reserve for contingencies, etc.	72
Total Equity Capital	5,841
Total Liabilities and Equity Capital	59,873

Parent companies: Metropolitan Bank & Trust Co., (Philippines); Metropolitan Bank (Bahamas), Ltd.
Branch offices (3): Alhambra, Los Angeles, San Francisco.

International Bank of California —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,191
Interest on balances with banks	98
Income on Federal funds sold	578
Interest and dividends on investments	33
Other operating income	1,040
Total operating income	5,940
OPERATING EXPENSE	
Salaries and employee benefits	1,424
Interest on deposits	2,581
Interest on Federal funds purchased and other borrowings	7
Occupancy and furniture and equipment expense	459
Provision for loan losses	157
Other operating expense	655
Total operating expense	5,283
NET OPERATING INCOME	657
Applicable income taxes	515
Income before extraordinary items	142
Extraordinary charges (credits)	
NET INCOME	142
Other increases (decreases) in capital	72
NET CHANGE IN CAPITAL	214

International Central Bank and Trust Corporation

Incorporated March 10, 1975

15253 Bake Parkway, Irvine 92718-2502 Tel: (714) 768-4001

Principal Officers: Daniel J. Fedrick, President; Richard Liddy, Chairman of the Board & Assistant Secretary; Joyce E. Young, Vice President & Cashier, John D. Hutch, Vice President & Secretary; Steve Treshansky, Senior Trust Office;r Edward Harvey, Chief Financial Officer; Thomas W. Orosky, Vice President.

Directors: Frank Edelstein, Daniel Fedrick, George G. Goseph, Marvin Krein, Richard A. Liddy, Philip Rowe, Jack L. Taufer.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		22,437
U. S. Treasury securities		39,671
Obligations of U.S. Gov't agencies, etc.		42,617
Federal funds sold, etc.		57,600
Loans (excluding unearned income)		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures		43
Other assets		1,518
Total Assets		163,886

LIABILITIES

Demand deposits (IPC)		11,415
Time and savings deposits (IPC)		129,152
Certified and officers checks		130
Total Domestic Deposits	140,697	
Demand deposits	11,545	
Time and savings deposits	129,152	
Total Domestic and Foreign Deposits		140,697
Other liabilities		2,237
Total Liabilities		142,934

EQUITY CAPITAL

Common stock	1,000
Surplus	16,260
Undivided profits	3,692
Total Equity Capital	20,952
Total Liabilities and Equity Capital	163,886

Parent company: Continental Corporation.

International Central Bank and Trust Corporation —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Income on Federal funds sold	9,579
Interest and dividends on investments	7,350
Trust department income	2,768
Other operating income	649
Total operating income	20,346
OPERATING EXPENSE	
Salaries and employee benefits	4,969
Interest on deposits	6,195
Interest on Federal funds purchased and other borrowings	2,043
Occupancy and furniture and equipment expense	503
Other operating expense	4,647
Total operating expense	18,357
NET OPERATING INCOME	1,989
Applicable income taxes	1,032
Income before extraordinary items	957
Net securities gains (losses)	851
Extraordinary charges (credits)	
NET INCOME	1,808
Other increases (decreases) in capital	6,031
Cash dividends paid	8,500
NET CHANGE IN CAPITAL	-661

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	59,874
(b) Stocks	303,340
(d) Other Loans	80,347
(e) Real Estate	3,489
(g) Miscellaneous	106,040
Time Deposits:	
(b) Other Banks	152,521
Demand Deposits:	
(a) Own Bank	112,833
Total Assets	818,444
LIABILITIES	
Fiduciary Accounts:	
(c) Employee Benefit Trusts	818,444
Total Fiduciary Accounts	818,444
Total Liabilities	818,444
Market value-Securities deposited with State Treasurer: Court	174
Market value-Securities deposited with State Treasurer: Private	174

Kerman State Bank

Incorporated May 6, 1982

306 So. Madera Avenue, Kerman 93630 **Tel: (209) 846-5321**

Principal officers: L.D. Douglas, President & Chief Executive Officer; T.A. Clarno, Vice President & Cashier; J.R. Royal, Vice President & Senior Loan Officer.

Directors: L.D. Douglas, Joe Epperson, Jerry Henry, Pete Haupt, Herb Kezirian, John A. Kochergen, D.W. McIntire, Sam Sakata, Lee Sciacqua, John Teixeira, David Yep.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		5,235
Obligations of States and political subdivisions		1,697
Federal funds sold, etc.		4,800
Loans (excluding unearned income)	16,028	
LESS: Reserve for possible loan losses	330	
Loans (net)		15,698
Bank premises, furniture and fixtures		1,046
Other real estate owned		391
Other assets		491
Total Assets		29,358

LIABILITIES

Demand deposits (IPC)		4,725
Time and savings deposits (IPC)		18,776
Deposits of U.S. Government		26
Deposits of States and municipalities		1,300
Certified and officers checks		459
Total Domestic Deposits	25,286	
Demand deposits	5,210	
Time and savings deposits	20,076	
Total Domestic and Foreign Deposits		25,286
Other liabilities		265
Total Liabilities		25,551

EQUITY CAPITAL

Common stock	3,198
Undivided profits	609
Total Equity Capital	3,807
Total Liabilities and Equity Capital	29,358

Kerman State Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,040
Interest on balances with banks	214
Income on Federal funds sold	161
Interest and dividends on investments	134
Other operating income	226
Total operating income	2,775

OPERATING EXPENSE

Salaries and employee benefits	566
Interest on deposits	1,241
Occupancy and furniture and equipment expense	113
Provision for loan losses	217
Other operating expense	263
Total operating expense	2,400
NET OPERATING INCOME	375
Applicable income taxes	162
Income before extraordinary items	213
Net securities gains (losses)	130
Extraordinary charges (credits)	
NET INCOME	343
Other increases (decreases) in capital	32
Cash dividends paid	51
NET CHANGE IN CAPITAL	324

Kings River State Bank

Incorporated November 18, 1977

1003 I St., Reedley 93654 **Tel: (209) 638-8131**

Principal Officers: Dave Eytcheson, President & Chief Executive Officer; Dave Englebright, Vice President & Chief Financial Officer.

Directors: Floyd Barsoom, Don Case, Harold Enns, Dave Eytcheson, Stephen German, Kenneth Just, Don Ketscher, Pete J. Penner, Al Ratzlaff.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		8,776
U. S. Treasury securities		202
Obligations of U.S. Gov't agencies, etc.		1,313
Federal funds sold, etc.		1,300
Loans (excluding unearned income)	22,061	
LESS: Reserve for possible loan losses	721	
Loans (net)		21,340
Bank premises, furniture and fixtures		975
Other real estate owned		236
Other assets		823
Total Assets		34,965

LIABILITIES

Demand deposits (IPC)		8,201
Time and savings deposits (IPC)		22,874
Deposits of States and municipalities		176
Certified and officers checks		792
Total Domestic Deposits	32,043	
Demand deposits	9,139	
Time and savings deposits	22,904	
Total Domestic and Foreign Deposits		32,043
Mortgage indebtedness		21
Other liabilities		52
Total Liabilities		32,116

EQUITY CAPITAL

Common stock	961
Surplus	1,199
Undivided profits	689
Total Equity Capital	2,849
Total Liabilities and Equity Capital	34,965

Parent Company: Kings River Bancorp.
Branch offices (2): Dinuba, Orosi.
Extension of banking office: Reedley.

Kings River State Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,895
Interest on balances with banks	88
Income on Federal funds sold	168
Interest and dividends on investments	138
Other operating income	559
Total operating income	3,848
OPERATING EXPENSE	
Salaries and employee benefits	871
Interest on deposits	1,533
Occupancy and furniture and equipment expense	344
Provision for loan losses	686
Other operating expense	633
Total operating expense	4,067
NET OPERATING INCOME	-219
Applicable income taxes	-57
Income before extraordinary items	-162
Net securities gains (losses)	7
Extraordinary charges (credits)	
NET INCOME	-155
Other increases (decreases) in capital	700
NET CHANGE IN CAPITAL	545

The Kyowa Bank of California

Incorporated January 23, 1978

635 West Seventh St., Los Angeles 90017 **Tel: (213) 626-6266**

Principal Officers: Yoshitaka Taguchi, Chairman of the Board; Tsutomu Itoh, President; Yuichi Kubota, Senior Vice President; Nellson Vels, Vice President & Cashier.

Directors: David L. Hayutin, Tsutomu Itoh, Ken Kitasako, Yuichi Kubota, Arthur Myers, Kiyoshi Ogawa, Elmer L. Stone, Yoshitaka Taguchi, Junichi Yoshioka.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		6,186
Obligations of U.S. Gov't agencies, etc.		3,900
Obligations of States and political subdivisions		3,261
Federal funds sold, etc.		23,500
Loans (excluding unearned income)	90,312	
LESS: Reserve for possible loan losses	429	
Loans (net)		89,883
Bank premises, furniture and fixtures		570
Other assets		1,130
Total Assets		128,430

LIABILITIES

Demand deposits (IPC)		12,884
Time and savings deposits (IPC)		85,538
Deposits of U.S. Government		34
Deposits of States and municipalities		4,932
Deposits of commercial banks		5,525
Certified and officers checks		425
Total Domestic Deposits	109,338	
Demand deposits	13,868	
Time and savings deposits	95,470	
Total Domestic and Foreign Deposits		109,338
Other liabilities		670
Total Liabilities		110,008
Subordinated notes and debentures		5,000

EQUITY CAPITAL

Common stock	5,305
Surplus	3,000
Undivided profits	5,117
Total Equity Capital	13,422
Total Liabilities and Equity Capital	128,430

Parent company: The Kyowa Bank, Ltd. (Japan).

The Kyowa Bank of California —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,040
Interest on balances with banks	261
Income on Federal funds sold	364
Interest and dividends on investments	785
Other operating income	79
Total operating income	6,529
OPERATING EXPENSE	
Salaries and employee benefits	944
Interest on deposits	3,159
Interest on Federal funds purchased and other borrowings	376
Occupancy and furniture and equipment expense	414
Other operating expense	509
Total operating expense	5,402
NET OPERATING INCOME	1,127
Applicable income taxes	275
Income before extraordinary items	852
Extraordinary charges (credits)	
NET INCOME	852
NET CHANGE IN CAPITAL	852

La Jolla Bank and Trust Company

Incorporated March 26, 1973

1205 Prospect St., La Jolla 92037 **Tel: (619) 450-1000**

Principal Officers: Leon W. Parma, Chairman of the Board; George J. Ellis, Vice Chairman; Edward H. Sondker, President & Chief Executive Officer; Louis J. Haak, Executive Vice President & Chief Financial Officer; James T. Slingsby, Senior Vice President-Trust Officer; Frederick H. Dawn, Craig Knudson, Executive Vice Presidents; Robert L. Roy, Sr., Vice President & Controller.

Directors: George J. Ellis, Elmer Glaser, L. Gale Haggart, Kenneth M. Hamilton, Richard B. Huntington, Leon W. Parma, Edward H. Sondker, Ernest Rady, Karl ZoBell.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		47,457
U. S. Treasury securities		12,401
Obligations of U.S. Gov't agencies, etc.		17,812
Obligations of States and political subdivisions		25,589
Other bonds, notes, and debentures		40
Federal funds sold, etc.		13,740
Loans (excluding unearned income)	196,116	
LESS: Reserve for possible loan losses	2,974	
Loans (net)		193,142
Direct lease financing		7,021
Bank premises, furniture and fixtures		9,473
Other real estate owned		607
Customers' liability on acceptances outstanding		279
Other assets		5,766
Total Assets		333,327

LIABILITIES

Demand deposits (IPC)		75,717
Time and savings deposits (IPC)		219,670
Deposits of U.S. Government		14
Deposits of States and municipalities		3,334
Certified and officers checks		6,802
Total Domestic Deposits	305,537	
Demand deposits	82,750	
Time and savings deposits	222,787	
Total Domestic and Foreign Deposits		305,537
Other liabilities for borrowed money		1,095
Mortgage indebtedness		770
Acceptances executed and outstanding		279
Other liabilities		3,308
Total Liabilities		310,989

EQUITY CAPITAL

Common stock	13,370
Undivided profits	8,968
Total Equity Capital	22,338
Total Liabilities and Equity Capital	333,327

Parent company: La Jolla Bancorp.
Branch offices (10): Carlsbad (2), Oceanside (2), Poway, San Diego (4), Vista.
Place of business: San Diego.
Extension of banking offices (2): LaJolla, Oceanside.

La Jolla Bank and Trust Company —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	21,552
Income on Federal funds sold	1,175
Interest and dividends on investments	3,737
Income from direct lease financing	701
Trust department income	959
Other operating income	3,676
Total operating income	31,800

OPERATING EXPENSE

Salaries and employee benefits	7,672
Interest on deposits	12,494
Interest on Federal funds purchased and other borrowings	102
Occupancy and furniture and equipment expense	3,795
Provision for loan losses	2,184
Other operating expense	4,730
Total operating expense	30,977
NET OPERATING INCOME	823
Applicable income taxes	-519
Income before extraordinary items	1,342
Net securities gains (losses)	390
Extraordinary charges (credits)	
NET INCOME	1,732
Other increases (decreases) in capital	-10
NET CHANGE IN CAPITAL	1,722

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	28,227
(b) Stocks	27,216
(c) Real Estate Loans	2,534
(d) Other Loans	10,250
(e) Real Estate	36,059
(f) Savings and Loan, Other Thrift Deposits	4,883
(g) Miscellaneous	3,525
Time Deposits:	
(a) Own Bank	142
(b) Other Banks	170
Demand Deposits:	
(a) Own Bank	19,914
Agency,Safekeeping,Custodian, and Escrow Investments	42,589
Advances or Overdrafts	-221
Total Assets	175,288

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	20,481
(b) Personal Living Trusts	78,242
(c) Employee Benefit Trusts	25,933
Total Fiduciary Accounts	124,656
Agency,Safekeeping,Custodian, and Escrow Accounts	50,853
Due to Commercial Department, Advances or Overdrafts	-221
Total Liabilities	175,288
Market value-Securities deposited with State Treasurer: Court	619
Market value-Securities deposited with State Treasurer: Private	208

Lake Community Bank

Established November 15, 1984

963-11th Street, Lakeport 95453 **Tel. (707) 263-7500**

Principal Officers: Gary Nordine, President & Chief Executive Officer; Raymond Banta, Vice Presidentand Cashier; D. Gwyn Steffen, Assistant Vice President & Loan Officer.

Directors: Mildred Adams, Donald Browning, M.D Alastair Falconer, Harriet Heth, Billie Holmes, Harry Jolliffe, O.D., John Helms, May Noble, Gary Nordine, Lawrence Rogers, Howard Van Lente.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		2,864
U. S. Treasury securities		2,011
Obligations of U.S. Gov't agencies, etc.		2,074
Other bonds, notes, and debentures		914
Federal funds sold, etc.		2,500
Loans (excluding unearned income)	10,318	
LESS: Reserve for possible loan losses	93	
Loans (net)		10,225
Bank premises, furniture and fixtures		374
Other assets		358
Total Assets		21,320

LIABILITIES

Demand deposits (IPC)		2,880
Time and savings deposits (IPC)		14,909
Deposits of U.S. Government		32
Deposits of States and municipalities		300
Certified and officers checks		109
Total Domestic Deposits	18,230	
Demand deposits	3,021	
Time and savings deposits	15,209	
Total Domestic and Foreign Deposits		18,230
Mortgage indebtedness		7
Other liabilities		240
Total Liabilities		18,477

EQUITY CAPITAL

Common stock	2,816
Undivided profits	27
Total Equity Capital	2,843
Total Liabilities and Equity Capital	21,320

Lake Community Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,190
Interest on balances with banks	68
Income on Federal funds sold	81
Interest and dividends on investments	298
Other operating income	148
Total operating income	1,785

OPERATING EXPENSE

Salaries and employee benefits	380
Interest on deposits	738
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	217
Provision for loan losses	58
Other operating expense	266
Total operating expense	1,660
NET OPERATING INCOME	125
Applicable income taxes	43
Income before extraordinary items	82
Net securities gains (losses)	59
Extraordinary charges (credits)	50
NET INCOME	191
NET CHANGE IN CAPITAL	191

Landmark Bank

Established January 22, 1979

441 West Whittier Blvd., La Habra 90631 **Tel: (213) 694-6537**

Principal Officers: Craig Collette, President; Chris Christoffer, Senior Vice President & Cashier; William Matthews, Senior Vice President, Division Administration; Jeffrey Hamilton, Senior Vice President, Loans; Pat Gilbert, Senior Vice President, Marketing.

Directors: Dominick J. Addonizio, M.D., Jack Campbell, Robert N. Christensen, Craig D. Collette, Robert C. Glenn, D.D.S., John N. Kelley, Warren J. Kraft, Luther L. Lindauer, Don K. Sutton.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		32,625
U. S. Treasury securities		250
Obligations of U.S. Gov't agencies, etc.		2,002
Obligations of States and political subdivisions		7,731
Federal funds sold, etc.		13,500
Loans (excluding unearned income)	92,862	
LESS: Reserve for possible loan losses	948	
Loans (net)		91,914
Direct lease financing		294
Bank premises, furniture and fixtures		3,521
Other real estate owned		104
Other assets		1,447
Total Assets		153,388

LIABILITIES

Demand deposits (IPC)		56,084
Time and savings deposits (IPC)		80,332
Deposits of U.S. Government		144
Deposits of States and municipalities		1,806
Certified and officers checks		2,632
Total Domestic Deposits	140,998	
Demand deposits	60,466	
Time and savings deposits	80,532	
Total Domestic and Foreign Deposits		140,998
Other liabilities		1,780
Total Liabilities		142,778

EQUITY CAPITAL

Common stock	3,632
Surplus	3,100
Undivided profits	3,878
Total Equity Capital	10,610
Total Liabilities and Equity Capital	153,388

Parent company: Landmark Bancorp.
Branch offices (3): Anaheim, La Habra, Lake Forest.

Landmark Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	10,503
Interest on balances with banks	712
Income on Federal funds sold	564
Interest and dividends on investments	1,004
Income from direct lease financing	66
Other operating income	883
Total operating income	13,732

OPERATING EXPENSE

Salaries and employee benefits	3,338
Interest on deposits	4,793
Interest on Federal funds purchased and other borrowings	25
Occupancy and furniture and equipment expense	1,230
Provision for loan losses	650
Other operating expense	1,935
Total operating expense	11,971
NET OPERATING INCOME	1,761
Applicable income taxes	629
Income before extraordinary items	1,132
Net securities gains (losses)	39
Extraordinary charges (credits)	
NET INCOME	1,171
NET CHANGE IN CAPITAL	1,171

Liberty Bank

Established April 7, 1982

500 Linden Avenue, South San Francisco 94080 **Tel: (415) 871-2400**

Principal Officers: Samuel S. Mosunic, President & Chief Executive Officer; Robert J. Hagy, Senior Vice President and Chief Financial Officer; Donald M. Lepley, Executive Vice President & Chief Lending Officer; Bert Carli, Vice President; Kathleen A. Aronson, Vice President and Corporate Secretary.

Directors: George F. Andreini, Steven M. Berman, Fred Bertetta, Sr., Rich Diodati, Leroy G. Folmer, Remo Imbimbo, Harold R. Larson, Samuel S. Mosunic, Robert A. Pease, John R. Penna, Joseph A. Perry, Jr., Edward R. Rodondi, Marc Julian Rosenberg, Allan L. Rubens.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		5,820
Corporate stock		123
Federal funds sold, etc.		3,077
Loans (excluding unearned income)	24,101	
LESS: Reserve for possible loan losses	220	
Loans (net)		23,881
Bank premises, furniture and fixtures		2,016
Other real estate owned		372
Other assets		224
Total Assets		35,513

LIABILITIES

Demand deposits (IPC)		6,113
Time and savings deposits (IPC)		25,024
Deposits of U.S. Government		57
Deposits of States and municipalities		200
Certified and officers checks		1,068
Total Domestic Deposits	32,462	
Demand deposits	7,236	
Time and savings deposits	25,226	
Total Domestic and Foreign Deposits		32,462
Other liabilities		118
Total Liabilities		32,580

EQUITY CAPITAL

Common stock		2,047
Surplus		2,047
Undivided profits		-1,161
Total Equity Capital		2,933
Total Liabilities and Equity Capital		35,513

Subsidiary: 1776 Investments, Inc.

Liberty Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,542
Interest on balances with banks	134
Income on Federal funds sold	253
Interest and dividends on investments	25
Other operating income	475
Total operating income	3,429
OPERATING EXPENSE	
Salaries and employee benefits	706
Interest on deposits	1,631
Occupancy and furniture and equipment expense	279
Provision for loan losses	468
Other operating expense	438
Total operating expense	3,522
NET OPERATING INCOME	-93
Income before extraordinary items	-93
Extraordinary charges (credits)	
NET INCOME	-93
NET CHANGE IN CAPITAL	-93

List American Bank

Incorporated January 23, 1976

2730 E. Chapman Ave., Orange 92669 **Tel: (714) 771-3300**

Principal Officers: William E. Diethrich, President & Chief Executive Officer; Sandra K. Harvey, Senior Vice President & Cashier.

Directors: David T. Blankenhorn, William E. Diethrich, James C. Harris, David G. Lasker, Martin List, M.D.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		11,082
U. S. Treasury securities		390
Obligations of U.S. Gov't agencies, etc.		680
Federal funds sold, etc.		11,000
Loans (excluding unearned income)	43,197	
LESS: Reserve for possible loan losses	790	
Loans (net)		42,407
Direct lease financing		45
Bank premises, furniture and fixtures		3,351
Other real estate owned		150
Other assets		992
Total Assets		70,097

LIABILITIES

Demand deposits (IPC)		24,617
Time and savings deposits (IPC)		38,574
Deposits of U.S. Government		188
Deposits of States and municipalities		100
Certified and officers checks		2,202
Total Domestic Deposits	65,681	
Demand deposits	27,007	
Time and savings deposits	38,674	
Total Domestic and Foreign Deposits		65,681
Other liabilities		316
Total Liabilities		65,997
Subordinated notes and debentures		300

EQUITY CAPITAL

Common stock		1,554
Surplus		2,066
Undivided profits		180
Total Equity Capital		3,800
Total Liabilities and Equity Capital		70,097

Branch offices(2): Huntington Beach, Newport Beach.

List American Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,508
Interest on balances with banks	3
Income on Federal funds sold	255
Interest and dividends on investments	231
Income from direct lease financing	7
Other operating income	360
Total operating income	4,364

OPERATING EXPENSE

Salaries and employee benefits	1,161
Interest on deposits	1,564
Interest on Federal funds purchased and other borrowings	20
Occupancy and furniture and equipment expense	379
Other operating expense	832
Total operating expense	3,956
NET OPERATING INCOME	408
Applicable income taxes	249
Income before extraordinary items	159
Net securities gains (losses)	21
Extraordinary charges (credits)	
NET INCOME	180
Other increases (decreases) in capital	726
NET CHANGE IN CAPITAL	906

Madera Valley Bank

Incorporated February 28, 1979

324 W. Yosemite Ave., Madera 93639 **Tel: (209) 673-2271**

Principal Officers: Charles Merenda, Vice President & Cashier; William S. Tait, Vice President & Loan Officer.

Directors: A. Kenneth Bender, Richard L. Braddy, Gwen Cain, Edward Grootendorst, Elvan G. Newcomb, Raymond V. Paolucci, Denis Prosperi, Kenneth B. Seibert.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		5,454
U. S. Treasury securities		306
Obligations of U.S. Gov't agencies, etc.		6,253
Obligations of States and political subdivisions		2,162
Federal funds sold, etc.		5,615
Loans (excluding unearned income)	20,319	
LESS: Reserve for possible loan losses	467	
Loans (net)		19,852
Bank premises, furniture and fixtures		428
Other real estate owned		318
Other assets		501
Total Assets		40,889

LIABILITIES

Demand deposits (IPC)		5,688
Time and savings deposits (IPC)		27,961
Deposits of U.S. Government		1
Deposits of States and municipalities		3,438
Certified and officers checks		711
Total Domestic Deposits	37,799	
Demand deposits	6,543	
Time and savings deposits	31,256	
Total Domestic and Foreign Deposits		37,799
Other liabilities		366
Total Liabilities		38,165

EQUITY CAPITAL

Common stock	2,377
Surplus	63
Undivided profits	284
Total Equity Capital	2,724
Total Liabilities and Equity Capital	40,889

Madera Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,928
Interest on balances with banks	107
Income on Federal funds sold	269
Interest and dividends on investments	753
Other operating income	332
Total operating income	4,389

OPERATING EXPENSE

Salaries and employee benefits	681
Interest on deposits	2,285
Occupancy and furniture and equipment expense	156
Provision for loan losses	635
Other operating expense	611
Total operating expense	4,368
NET OPERATING INCOME	21
Income before extraordinary items	21
Net securities gains (losses)	107
Extraordinary charges (credits)	
NET INCOME	128
Other increases (decreases) in capital	23
NET CHANGE IN CAPITAL	151

Manilabank California

Established July 20, 1983

350 So. Figueroa Street, Los Angeles 90071 **(213) 620-9919**

Principal officers: Abel L. Nosce, Chairman of the Board; Godofredo C. Uy-Tioco, President; Manolito V. Vitug, Vice President.

Directors: Hermilando I. Mandanas, Abel L. Nosce, Gonzalo G. Puyat II, Godofredo C. Uy-Tioco, Manolito V.Vitug.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		14,756
U. S. Treasury securities		192
Federal funds sold, etc.		3,000
Loans (excluding unearned income)	9,462	
LESS: Reserve for possible loan losses	94	
Loans (net)		9,368
Bank premises, furniture and fixtures		363
Other assets		270
Total Assets		27,949

LIABILITIES

Demand deposits (IPC)		2,491
Time and savings deposits (IPC)		14,178
Deposits of States and municipalities		4,100
Certified and officers checks		1,559
Total Domestic Deposits	22,329	
Demand deposits	5,713	
Time and savings deposits	16,616	
Total Domestic and Foreign Deposits		22,329
Other liabilities		346
Total Liabilities		22,675

EQUITY CAPITAL

Common stock	3,000
Surplus	2,000
Undivided profits	274
Total Equity Capital	5,274
Total Liabilities and Equity Capital	27,949

Parent company: The Manila Banking Corporation.

Manilabank California —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,008
Interest on balances with banks	1,671
Income on Federal funds sold	126
Interest and dividends on investments	14
Other operating income	89
Total operating income	2,908

OPERATING EXPENSE

Salaries and employee benefits	619
Interest on deposits	1,644
Occupancy and furniture and equipment expense	217
Provision for loan losses	40
Other operating expense	358
Total operating expense	2,878
NET OPERATING INCOME	30
Income before extraordinary items	30
Extraordinary charges (credits)	
NET INCOME	30
NET CHANGE IN CAPITAL	30

Marina State Bank

Incorporated April 26, 1979

3206 Washington Blvd., Marina del Rey 90295 **Tel: (213) 827-1712**

Principal Officers: Rowan Henry, Chairman of the Board and President; Allan L. Culliver, Executive Vice President, Mark Spivak, Vice President, Chief Financial Officer & Cashier.

Directors: Joey Baker, Rowan Henry, Edward Janov, Bill Krech, Howard Ryan, Peggy Schaefer, Janet Sorensen.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		3,691
Obligations of U.S. Gov't agencies, etc.		1,843
Federal funds sold, etc.		3,000
Loans (excluding unearned income)	15,859	
LESS: Reserve for possible loan losses	133	
Loans (net)		15,726
Bank premises, furniture and fixtures		361
Other assets		452
Total Assets		25,073

LIABILITIES

Demand deposits (IPC)		4,341
Time and savings deposits (IPC)		17,983
Deposits of U.S. Government		6
Deposits of States and municipalities		100
Certified and officers checks		404
Total Domestic Deposits	22,834	
Demand deposits	4,751	
Time and savings deposits	18,083	
Total Domestic and Foreign Deposits		22,834
Other liabilities for borrowed money		78
Other liabilities		184
Total Liabilities		23,096

EQUITY CAPITAL

Common stock	1,248
Surplus	832
Undivided profits	-103
Total Equity Capital	1,977
Total Liabilities and Equity Capital	25,073

Branch Office: Redondo Beach

Marina State Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,042
Interest on balances with banks	182
Income on Federal funds sold	79
Interest and dividends on investments	136
Other operating income	292
Total operating income	2,731

OPERATING EXPENSE

Salaries and employee benefits	612
Interest on deposits	1,131
Interest on Federal funds purchased and other borrowings	9
Occupancy and furniture and equipment expense	282
Provision for loan losses	80
Other operating expense	546
Total operating expense	2,660
NET OPERATING INCOME	71
Applicable income taxes	41
Income before extraordinary items	30
Net securities gains (losses)	50
Extraordinary charges (credits)	31
NET INCOME	111
NET CHANGE IN CAPITAL	111

Maritime Bank of California

Incorporated September 21, 1979

10000 Santa Monica Boulevard, Los Angeles 90067 Tel: (213) 551-1400

Principal Officers: Gerry H. Naujok, President & Chief Executive Officer; Dennis R. Cypher, Senior Vice President; Mary Ann LaBreck, Vice President; Doris T. Iglesias, Senior Vice President & Chief Financial Officer.

Directors: George C. Caras, Esq., Frank A. Guillen, Gerry H. Naujok, Thomas J. Pierry, Esq., Jordan M. Rhodes, M.D., Joost Van Adelsberg, M.D.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		21,653
U. S. Treasury securities		1,000
Obligations of U.S. Gov't agencies, etc.		1,052
Federal funds sold, etc.		24,650
Loans (excluding unearned income)	28,602	
LESS: Reserve for possible loan losses	150	
Loans (net)		28,452
Bank premises, furniture and fixtures		1,169
Other real estate owned		14
Other assets		706
Total Assets		78,696

LIABILITIES

Demand deposits (IPC)		34,481
Time and savings deposits (IPC)		27,774
Deposits of U.S. Government		6,562
Deposits of States and municipalities		3,850
Certified and officers checks		1,720
Total Domestic Deposits	74,387	
Demand deposits	36,433	
Time and savings deposits	37,954	
Total Domestic and Foreign Deposits		74,387
Other liabilities		756
Total Liabilities		75,143

EQUITY CAPITAL

Common stock		1,975
Surplus		1,556
Undivided profits		22
Total Equity Capital		3,553
Total Liabilities and Equity Capital		78,696

Branch offices (2): Los Angeles, Wilmington.
Place of business: Riverside.

Maritime Bank of California —Continued

REPORT OF INCOME, as of December 31, 1986

(in thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,375
Interest on balances with banks	989
Income on Federal funds sold	1,242
Interest and dividends on investments	135
Other operating income	402
Total operating income	6,143

OPERATING EXPENSE

Salaries and employee benefits	932
Interest on deposits	2,466
Occupancy and furniture and equipment expense	688
Provision for loan losses	344
Other operating expense	1,413
Total operating expense	5,843
NET OPERATING INCOME	300
Applicable income taxes	6
Income before extraordinary items	294
Net securities gains (losses)	23
Extraordinary charges (credits)	
NET INCOME	317
NET CHANGE IN CAPITAL	317

The Mechanics Bank of Richmond

Incorporated August 13, 1905

3170 Hilltop Mall Rd., Richmond 94806 **Tel: (415) 620-1600**

Principal Officers: E.M. Downer, III, Chairman of the Board; David Larson, President and Chief Executive Officer; William M. Reid, W.W. Reinhard, Robert W. Snelling, Senior Vice President; Lorcan J. Bowden, Vice President and Trust Officer; Kevin Shea, Auditor.

Directors: Warren Brown, Robert M. Daiss, Edgar W. Dale, E.M. Downer, III, Diane Daiss Felton, Elmer J. Freethy, David Larson, William S. Oliver, Joseph Perrelli, Donald E. Pryde, William M. Reid, W.W. Reinhard, R. Edgar Sanderson, Robert W. Snelling, Walter Wolffs.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		35,339
U. S. Treasury securities		69,033
Obligations of U.S. Gov't agencies, etc.		36,027
Obligations of States and political subdivisions		73,639
Other bonds, notes, and debentures		30,265
Federal funds sold, etc.		22,000
Loans (excluding unearned income)	239,232	
LESS: Reserve for possible loan losses	3,221	
Loans (net)		236,011
Direct lease financing		4,786
Bank premises, furniture and fixtures		9,176
Other assets		6,396
Total Assets		522,672

LIABILITIES

Demand deposits (IPC)		83,499
Time and savings deposits (IPC)		354,555
Deposits of U.S. Government		303
Deposits of States and municipalities		11,788
Certified and officers checks		6,405
Total Domestic Deposits	456,550	
Demand deposits	93,382	
Time and savings deposits	363,168	
Total Domestic and Foreign Deposits		456,550
Federal funds purchased, etc.		6,125
Mortgage indebtedness		74
Other liabilities		6,012
Total Liabilities		468,761

Subordinated notes and debentures	680

EQUITY CAPITAL

Common stock	1,000
Surplus	13,250
Undivided profits	35,752
Reserve for contingencies, etc.	3,229
Total Equity Capital	53,231
Total Liabilities and Equity Capital	522,672

Branch offices (11): Albany, El Cerrito (2), El Sobrante, Pinole (2), Richmond (3), Rodeo, San Pablo.

The Mechanics Bank of Richmond —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	27,784
Interest on balances with banks	64
Income on Federal funds sold	1,955
Interest and dividends on investments	15,752
Income from direct lease financing	495
Trust department income	864
Other operating income	2,426
Total operating income	49,340

OPERATING EXPENSE

Salaries and employee benefits	10,986
Interest on deposits	21,500
Interest on Federal funds purchased and other borrowings	377
Occupancy and furniture and equipment expense	3,330
Provision for loan losses	1,155
Other operating expense	4,593
Total operating expense	41,941
NET OPERATING INCOME	7,399
Applicable income taxes	1,199
Income before extraordinary items	6,200
Net securities gains (losses)	4
Extraordinary charges (credits)	
NET INCOME	6,204
Cash dividends paid	1,300
NET CHANGE IN CAPITAL	4,904

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	31,207
(b) Stocks	48,825
(c) Real Estate Loans	2,833
(d) Other Loans	3,187
(e) Real Estate	3,750
(f) Savings and Loan, Other Thrift Deposits	2,158
(g) Miscellaneous	2,111
Time Deposits:	
(a) Own Bank	1,896
(b) Other Banks	553
Demand Deposits:	
(a) Own Bank	244
Corporate Investments	1,071
Agency,Safekeeping,Custodian, and Escrow Investments	23,647
Total Assets	121,482

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	9,055
(b) Personal Living Trusts	22,379
(c) Employee Benefit Trusts	65,270
Total Fiduciary Accounts	96,704
Corporate Accounts	1,108
Agency,Safekeeping,Custodian, and Escrow Accounts	23,670
Total Liabilities	121,482
Market value-Securities deposited with State Treasurer: Court	623
Market value-Securities deposited with State Treasurer: Private	384

Mercantile Bank

Incorporated August 12, 1975

455 Capitol Mall, Sacramento 95814 Tel: (916) 442-6000

Principal Officers: Bruce D. Brooks, Chairman of the Board; W. Christian Zach, President & Chief Executive Officer; Robert C. Cook, Secretary; Denis R. Long, Vice President.

Directors: Bruce D. Brooks, Robert C. Cook, Monte R. Doris, Robert F. Gaines, Wesley B. Lasher, W. Christian Zach.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		4,144
Obligations of U.S. Gov't agencies, etc.		578
Federal funds sold, etc.		556
Loans (excluding unearned income)	18,410	
LESS: Reserve for possible loan losses	190	
Loans (net)		18,220
Bank premises, furniture and fixtures		110
Other assets		196
Total Assets		23,804

LIABILITIES

Demand deposits (IPC)		4,628
Time and savings deposits (IPC)		15,500
Deposits of States and municipalities		739
Deposits of commercial banks		699
Certified and officers checks		303
Total Domestic Deposits	21,869	
Demand deposits	4,931	
Time and savings deposits	16,938	
Total Domestic and Foreign Deposits		21,869
Other liabilities for borrowed money		12
Mortgage indebtedness		21
Other liabilities		139
Total Liabilities		22,041

EQUITY CAPITAL

Common stock		1,451
Surplus		942
Undivided profits		-630
Total Equity Capital		1,763
Total Liabilities and Equity Capital		23,804

Mercantile Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,716
Interest on balances with banks	163
Income on Federal funds sold	81
Interest and dividends on investments	119
Other operating income	96
Total operating income	2,175

OPERATING EXPENSE

Salaries and employee benefits	368
Interest on deposits	1,136
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	139
Provision for loan losses	198
Other operating expense	223
Total operating expense	2,066
NET OPERATING INCOME	109
Applicable income taxes	49
Income before extraordinary items	60
Net securities gains (losses)	30
Extraordinary charges (credits)	62
NET INCOME	152
NET CHANGE IN CAPITAL	152

The Merchant Bank of California

Established April 4, 1984

9100 Wilshire Boulevard, Beverly Hills 90212 **Tel: (213) 274-9820**

Principal officers: Laurence A. Cox, Jr., Chairman of the Board; Edward J. Mylett, Jr., President & Chief Financial Officer; David P. Malone, Executive Vice President, Chief Financial Officer & Cashier.

Directors: Kenneth C. Aldrich, Max H. Baril, Laurence A. Cox, Jr., Stuart S. Greenberg, Andrew N. Heine, Robert H. London, Jerold L. Miles, Jeffrey J. Milton, Edward J. Moore, Edward J. Mylett, Jr., Alan U. Schwartz, Alonzo V. Wallette.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		15,293
Federal funds sold, etc.		27,000
Loans (excluding unearned income)	45,856	
LESS: Reserve for possible loan losses	1,159	
Loans (net)		44,697
Bank premises, furniture and fixtures		630
Other real estate owned		868
Investments in unconsolidated subsidiaries		2,876
Other assets		2,097
Total Assets		93,461
LIABILITIES		
Demand deposits (IPC)		42,475
Time and savings deposits (IPC)		44,639
Deposits of U.S. Government		6
Certified and officers checks		2,289
Total Domestic Deposits	89,409	
Demand deposits	44,770	
Time and savings deposits	44,639	
Total Domestic and Foreign Deposits		89,409
Mortgage indebtedness		68
Other liabilities		377
Total Liabilities		89,854
EQUITY CAPITAL		
Common stock		4,351
Undivided profits		-744
Total Equity Capital		3,607
Total Liabilities and Equity Capital		93,461

Subsidiary: MBC Realty Services Corporation.

The Merchant Bank of California —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,376
Interest on balances with banks	119
Income on Federal funds sold	669
Other operating income	979
Total operating income	7,143
OPERATING EXPENSE	
Salaries and employee benefits	2,010
Interest on deposits	2,877
Interest on Federal funds purchased and other borrowings	12
Occupancy and furniture and equipment expense	710
Provision for loan losses	907
Other operating expense	1,771
Total operating expense	8,287
NET OPERATING INCOME	-1,144
Income before extraordinary items	-1,144
Extraordinary charges (credits)	
NET INCOME	-1,144
Other increases (decreases) in capital	4,347
NET CHANGE IN CAPITAL	3,203

Midland-Montagu Trust Company

Incorporated March 4, 1975

One Montgomery Street Street, San Francisco 94104 **Tel: (415) 983-2073**

Principal Officers: Kenneth A Starger, President; Lee D. Harbert, Vice President, Treasurer & Chief Operations Officer; William J. Ryan, Vice President & Chief Administrative Officer; John A. Cole, Vice President; Robert E. Hauser, Secretary.

Directors: Lee D. Harbert, Hugh M. Pattinson, William J. Ryan, Kenneth A. Starger.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		5,764
U. S. Treasury securities		194
Federal funds sold, etc.		600
Loans (excluding unearned income)		
LESS: Reserve for possible loan losses		
Loans (net)		
Total Assets		6,558

LIABILITIES

EQUITY CAPITAL

Common stock		500
Surplus		700
Undivided profits		5,358
Total Equity Capital		6,558
Total Liabilities and Equity Capital		6,558

Parent company: Midland Montagu Government Securities,Inc.

Midland-Montagu Trust Company —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest on balances with banks	19
Income on Federal funds sold	2,935
Interest and dividends on investments	568
Other operating income	11,235
Total operating income	14,757

OPERATING EXPENSE

Salaries and employee benefits	3,107
Occupancy and furniture and equipment expense	1,308
Other operating expense	5,218
Total operating expense	9,633
NET OPERATING INCOME	5,124
Applicable income taxes	2,357
Income before extraordinary items	2,767
Net securities gains (losses)	180
Extraordinary charges (credits)	
NET INCOME	2,947
Other increases (decreases) in capital	-108
Cash dividends paid	3,299
NET CHANGE IN CAPITAL	-460

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
Time Deposits:	
Demand Deposits:	
Agency,Safekeeping,Custodian, and Escrow Investments	1,324,654
Total Assets	1,324,654

LIABILITIES

Fiduciary Accounts:	
Agency,Safekeeping,Custodian, and Escrow Accounts	1,324,654
Total Liabilities	1,324,654

Mid-State Bank

Incorporated December 12, 1960

1026 Grand Ave., Arroyo Grande 93420 Tel: (805) 489-4293

Principal Officers: Albert L. Maguire, Chairman of the Board; Carrol R. Pruett, President; Daryl L. Flood, Executive Vice President; Raymond E. Jones, Executive Vice President and Cashier; Marvin K. Hartwig, Secretary and Treasurer.

Directors: Leo A. Brisco, Roy W. Burke, Clifford H. Clark, Daryl L. Flood, Marvin K. Hartwig, Albert L. Maguire, Carrol R. Pruett.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		42,452
U. S. Treasury securities		8,016
Obligations of U.S. Gov't agencies, etc.		8,049
Obligations of States and political subdivisions		59,747
Corporate stock		825
Federal funds sold, etc.		34,000
Loans (excluding unearned income)	268,525	
LESS: Reserve for possible loan losses	2,943	
Loans (net)		265,582
Bank premises, furniture and fixtures		15,935
Other real estate owned		17,271
Other assets		8,428
Total Assets		460,305

LIABILITIES

Demand deposits (IPC)		99,394
Time and savings deposits (IPC)		299,308
Deposits of U.S. Government		439
Deposits of States and municipalities		6,820
Deposits of commercial banks		4
Certified and officers checks		8,825
Total Domestic Deposits	414,790	
Demand deposits	108,961	
Time and savings deposits	305,829	
Total Domestic and Foreign Deposits		414,790
Other liabilities for borrowed money		3,625
Mortgage indebtedness		3,136
Other liabilities		8,124
Total Liabilities		429,675

EQUITY CAPITAL

Common stock	2,034
Surplus	2,297
Undivided profits	26,299
Total Equity Capital	30,630
Total Liabilities and Equity Capital	460,305

Subsidiary: MSB Properties Inc, Mid Coast Land Company.

Branch offices (21): Atascadero, Buellton, Cambria, Cayucos, Goleta (2), Grover City, Lompoc, Los Osos, Morro Bay, Nipomo, Orcutt, Paso Robles, Pismo Beach, San Luis Obispo (2), Santa Barbara, Santa Maria (2), Santa Ynez, Solvang.

Mid-State Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	33,313
Interest on balances with banks	124
Income on Federal funds sold	779
Interest and dividends on investments	6,125
Other operating income	7,565
Total operating income	47,906

OPERATING EXPENSE

Salaries and employee benefits	11,266
Interest on deposits	17,777
Interest on Federal funds purchased and other borrowings	495
Occupancy and furniture and equipment expense	2,535
Provision for loan losses	1,220
Other operating expense	5,772
Total operating expense	39,065
NET OPERATING INCOME	8,841
Applicable income taxes	2,495
Income before extraordinary items	6,346
Net securities gains (losses)	-43
Extraordinary charges (credits)	
NET INCOME	6,303
Other increases (decreases) in capital	156
Cash dividends paid	494
NET CHANGE IN CAPITAL	5,965

Mid Valley Bank

Incorporated October 24, 1974

950 Main Street, Red Bluff, 96080 **Tel: (916) 527-7614**

Principal Officers: Gerald R. Forbis, President & Chief Executive Officer; Gary E. Bossuot, Vice President & Chief Financial Officer; Arnold K. Miller, Vicky D. Reilly, Assistant Vice Presidents; Robert Kerstiens, Secretary.

Directors: Gary E. Bossuot, Ray Crane, Douglas dale, Gerald Forbis, James Froome, Malcolm S. Hall, James Hoffman, Lyndon G. Johnson, Robert Kerstiens, C. D. McConville, Robert Swank, J. B. Wilbourn.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		1,187
Obligations of U.S. Gov't agencies, etc.		6,275
Obligations of States and political subdivisions		2,416
Other bonds, notes, and debentures		290
Federal funds sold, etc.		2,400
Loans (excluding unearned income)	13,263	
LESS: Reserve for possible loan losses	145	
Loans (net)		13,118
Bank premises, furniture and fixtures		790
Other real estate owned		67
Other assets		607
Total Assets		27,150

LIABILITIES

Demand deposits (IPC)		5,709
Time and savings deposits (IPC)		18,873
Deposits of U.S. Government		3
Deposits of States and municipalities		123
Certified and officers checks		310
Total Domestic Deposits	25,018	
Demand deposits	6,035	
Time and savings deposits	18,983	
Total Domestic and Foreign Deposits		25,018
Other liabilities		285
Total Liabilities		25,303

EQUITY CAPITAL

Common stock	757
Surplus	346
Undivided profits	744
Total Equity Capital	1,847
Total Liabilities and Equity Capital	27,150

Branch office: Corning.

Mid Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,719
Income on Federal funds sold	63
Interest and dividends on investments	779
Other operating income	233
Total operating income	2,794
OPERATING EXPENSE	
Salaries and employee benefits	584
Interest on deposits	1,209
Interest on Federal funds purchased and other borrowings	3
Occupancy and furniture and equipment expense	124
Provision for loan losses	77
Other operating expense	441
Total operating expense	2,438
NET OPERATING INCOME	356
Applicable income taxes	138
Income before extraordinary items	218
Net securities gains (losses)	12
Extraordinary charges (credits)	
NET INCOME	230
Cash dividends paid	32
NET CHANGE IN CAPITAL	198

Mission Bank

Incorporated July 26, 1978

6814 Magnolia Ave., Riverside 92506 **Tel: (714) 682-9060**

Principal Officers: Robert A. Schoeffler, Chairman of the Board; Robert J. Schoeffler, President; Lorraine R. Poncin, Vice President & Cashier; Roger Nelson, Michael Pekar, Dorothy J. Phillips, Gary C. Webster, Vice Presidents.

Directors: Donald M. Castle, George R. Freeman, S.A. Hepps, M.D., Mark C. Jennings, Robert A. Schoeffler, Robert J. Schoeffler, Everett L. Spriggs, Stella K. Younglove.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		10,362
Federal funds sold, etc.		5,211
Loans (excluding unearned income)	26,408	
LESS: Reserve for possible loan losses	237	
Loans (net)		26,171
Bank premises, furniture and fixtures		877
Other assets		499
Total Assets		43,120

LIABILITIES

Demand deposits (IPC)		17,065
Time and savings deposits (IPC)		21,105
Certified and officers checks		1,655
Total Domestic Deposits	39,825	
Demand deposits	18,720	
Time and savings deposits	21,105	
Total Domestic and Foreign Deposits		39,825
Mortgage indebtedness		47
Other liabilities		671
Total Liabilities		40,543

EQUITY CAPITAL

Common stock	-839,832
Surplus	842,000
Undivided profits	409
Total Equity Capital	2,577
Total Liabilities and Equity Capital	43,120

Branch office: Riverside

Mission Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,429
Interest on balances with banks	228
Income on Federal funds sold	337
Interest and dividends on investments	16
Other operating income	574
Total operating income	4,584

OPERATING EXPENSE

Salaries and employee benefits	1,190
Interest on deposits	1,401
Occupancy and furniture and equipment expense	229
Provision for loan losses	135
Other operating expense	1,109
Total operating expense	4,064
NET OPERATING INCOME	520
Applicable income taxes	249
Income before extraordinary items	271
Extraordinary charges (credits)	
NET INCOME	271
Other increases (decreases) in capital	105
Cash dividends paid	21
NET CHANGE IN CAPITAL	355

The Mitsubishi Bank of California

Incorporated July 16, 1971

800 Wilshire Blvd., Los Angeles 90017 **Tel: (213) 621-1200**

Principal Officers: Yukata Hasegawa, Chairman of the Board & President; Tatsuo Miyashita, Nobuaki Takase, Executive Vice Presidents; Lawrence J. Sloane, Executive Vice President, Chief Financial Officer and Cashier; E. Geary Johnstone, Senior Vice President and Senior Trust Officer; W. Donald Housser, Hirotsune Sakano, Senior Vice Presidents.

Directors: Donald E. Butler, Margaret Hanscomb Carl, Yukata Hasegawa, Ken Inose, Harmon Jenson, Tatsuo Miyashita, Terutaka Nakayama, Donovan O'Donnell, Louie Pauletto, Hirotsuke Sakano, Lawrence J. Sloane, Nobuaki Takase, Kanji Tanaka, Mitsuru Uno, Hajime Yamada, Osamu Yamada.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		59,957
U. S. Treasury securities		15,309
Obligations of U.S. Gov't agencies, etc.		141,135
Obligations of States and political subdivisions		5,045
Loans (excluding unearned income)	1,091,285	
LESS: Reserve for possible loan losses	11,609	
Loans (net)		1,079,676
Direct lease financing		29,085
Bank premises, furniture and fixtures		14,102
Other real estate owned		607
Customers' liability on acceptances outstanding		2,600
Other assets		16,346
Total Assets		1,363,862

LIABILITIES

Demand deposits (IPC)		184,869
Time and savings deposits (IPC)		821,455
Deposits of U.S. Government		72
Deposits of States and municipalities		120,556
Deposits of commercial banks		89,781
Certified and officers checks		26,173
Total Domestic Deposits	1,242,906	
Demand deposits	218,467	
Time and savings deposits	1,024,439	
Total Domestic and Foreign Deposits		1,242,906
Federal funds purchased, etc.		920
Other liabilities for borrowed money		4,712
Mortgage indebtedness		4,222
Acceptances executed and outstanding		2,600
Other liabilities		15,788
Total Liabilities		1,271,148
Subordinated notes and debentures		10,000

EQUITY CAPITAL

Common stock	63,000
Surplus	9,000
Undivided profits	10,714
Total Equity Capital	82,714
Total Liabilities and Equity Capital	1,363,862

Parent company; The Mitsubishi Bank, Ltd., Tokyo, Japan.

Branch offices (23): Carlsbad, Chula Vista, City of Industry, Escondido (2), Gardena, Garden Grove, Irvine, La Habra, La Mirada, Los Angeles, Mission Viejo, Placentia, Poway, Ramona, San Diego (4), San Francisco, San Jose, San Marcos, West Covina.

Places of business (2): Cerritos, Oakland.

The Mitsubishi Bank of California —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	106,173
Income on Federal funds sold	2,907
Interest and dividends on investments	13,892
Income from direct lease financing	874
Trust department income	6,213
Other operating income	10,067
Total operating income	140,126

OPERATING EXPENSE

Salaries and employee benefits	23,059
Interest on deposits	71,379
Interest on Federal funds purchased and other borrowings	1,583
Occupancy and furniture and equipment expense	8,130
Provision for loan losses	7,800
Other operating expense	14,420
Total operating expense	126,371
NET OPERATING INCOME	13,755
Applicable income taxes	3,974
Income before extraordinary items	9,781
Net securities gains (losses)	1,234
Extraordinary charges (credits)	
NET INCOME	11,015
NET CHANGE IN CAPITAL	11,015

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	3,385
(b) Stocks	5,292
(c) Real Estate Loans	50
(d) Other Loans	177
(g) Miscellaneous	777
Time Deposits:	
(a) Own Bank	1,264
Demand Deposits:	
(a) Own Bank	108
Agency,Safekeeping,Custodian, and Escrow Investments	6,290,862
Total Assets	6,301,915

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	7
(b) Personal Living Trusts	665
(c) Employee Benefit Trusts	10,381
Total Fiduciary Accounts	11,053
Agency,Safekeeping,Custodian, and Escrow Accounts	6,290,862
Total Liabilities	6,301,915
Market value-Securities deposited with State Treasurer: Court	100
Market value-Securities deposited with State Treasurer: Private	100

Mitsui Manufacturers Bank

Incorporated June 26, 1962

135 E. 9th St., Los Angeles 90015 Tel: (213) 688-8100

Principal Officers: Kenichi Kamiya, Chairman of the Board; Yutaro Hayashi, President and Chief Executive Officer; Bruce E. Fane, Executive Vice President & Cashier; Minoru Fukushima, Naruo Otsubo, Charles W. Solomon, Executive Vice Presidents; P.A. Robinson, Vice President and Auditor; James O'Neil, Secretary and General Counsel.

Directors: George Arkin, Charles D. Baillie, Keith W. Colburn, Robert E. Getz, Claude O. Goldsmith, Lee Graff, John Hartwell, Irwin L. Hearsh, Jiro Hirata, Kenichi Kamiya, James E. Kenney, John F. Kimberling, Naruo Otsubo, Leonard Weil.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		159,613
U. S. Treasury securities		235,889
Obligations of U.S. Gov't agencies, etc.		2,185
Obligations of States and political subdivisions		44,634
Other bonds, notes, and debentures		18,815
Trading account securities		955
Federal funds sold, etc.		1,500
Loans (excluding unearned income)	1,293,688	
LESS: Reserve for possible loan losses	28,307	
Loans (net)		1,265,381
Direct lease financing		22,660
Bank premises, furniture and fixtures		22,189
Other real estate owned		40,730
Customers' liability on acceptances outstanding		15,953
Other assets		17,904
Total Assets		1,848,408

LIABILITIES

Demand deposits (IPC)		467,145
Time and savings deposits (IPC)		1,097,872
Deposits of U.S. Government		2,085
Deposits of States and municipalities		49,692
Deposits of commercial banks		14,461
Certified and officers checks		48,422
Total Domestic Deposits	1,679,677	
Demand deposits	522,719	
Time and savings deposits	1,156,958	
Total Domestic and Foreign Deposits		1,679,677
Federal funds purchased, etc.		5,528
Other liabilities for borrowed money		10,205
Mortgage indebtedness		441
Acceptances executed and outstanding		15,953
Other liabilities		22,252
Total Liabilities		1,734,056
Subordinated notes and debentures		7,000

EQUITY CAPITAL

Common stock		20,638
Surplus		96,780
Undivided profits		-10,066
Total Equity Capital		107,352
Total Liabilities and Equity Capital		1,848,408

Parent company: The Mitsui Bank Limited, Tokyo Japan.
Subsidiary: M. B. Leasing Corporation.
Branch offices (11): Beverly Hills, Encino, Hollywood, Los Angeles (3), Newport Beach, San Diego, San Francisco, San Jose, Woodland Hills.

Mitsui Manufacturers Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	124,373
Interest on balances with banks	40
Income on Federal funds sold	2,459
Interest and dividends on investments	23,342
Income from direct lease financing	353
Other operating income	19,954
Total operating income	170,521
OPERATING EXPENSE	
Salaries and employee benefits	28,874
Interest on deposits	86,669
Interest on Federal funds purchased and other borrowings	1,657
Occupancy and furniture and equipment expense	13,195
Provision for loan losses	44,000
Other operating expense	24,749
Total operating expense	199,144
NET OPERATING INCOME	-28,623
Applicable income taxes	-2,210
Income before extraordinary items	-26,413
Net securities gains (losses)	1,140
Extraordinary charges (credits)	
NET INCOME	-25,273
Other increases (decreases) in capital	15,000
NET CHANGE IN CAPITAL	-10,273

Modesto Banking Company

Incorporated June 9, 1978

1120 - 11th Street, Modesto 95354 **Tel: (209) 577-5151**

Principal Officers: Hal W. Sconyers, President; Jeffrey P. Burda, Vice President & Chief Financial Officer; Gail D. Carbiener, Vice President & Operations Administrator; Donald E. Jordan, Vice President, Loan Administration; G. Thomas Wright, Vice President, Loan Production.

Directors: Caleb N. Alldrin, Steve M. Angelo, Hugh P. Barton, Clarkson B. Bradford, Jr., James R. Clarke, Joseph E. Fulford, George S. Gagos, Nicoll F. Galbraith, John D. Hynes, Thomas Sawyer, Hal W. Sconyers, Jack A. Ulrich.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		13,362
Obligations of U.S. Gov't agencies, etc.		9,308
Obligations of States and political subdivisions		4,112
Federal funds sold, etc.		8,775
Loans (excluding unearned income)	57,446	
LESS: Reserve for possible loan losses	612	
Loans (net)		56,834
Direct lease financing		1
Bank premises, furniture and fixtures		1,819
Other real estate owned		1,255
Other assets		1,062
Total Assets		96,528

LIABILITIES

Demand deposits (IPC)		20,792
Time and savings deposits (IPC)		57,249
Deposits of U.S. Government		148
Deposits of States and municipalities		6,700
Certified and officers checks		4,564
Total Domestic Deposits	89,453	
Demand deposits	25,504	
Time and savings deposits	63,949	
Total Domestic and Foreign Deposits		89,453
Other liabilities		1,298
Total Liabilities		90,751

EQUITY CAPITAL

Common stock	2,105
Surplus	1,318
Undivided profits	2,354
Total Equity Capital	5,777
Total Liabilities and Equity Capital	96,528

Parent company: MBC Corporation.
Subsidiary: MBC Mortgage Company.
Branch office: Modesto.
Extension of banking office: Modesto.
Place of business: Turlock.

Modesto Banking Company —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,434
Income on Federal funds sold	283
Interest and dividends on investments	1,098
Income from direct lease financing	2
Trust department income	96
Other operating income	885
Total operating income	8,798

OPERATING EXPENSE

Salaries and employee benefits	2,066
Interest on deposits	3,777
Interest on Federal funds purchased and other borrowings	14
Occupancy and furniture and equipment expense	482
Provision for loan losses	325
Other operating expense	1,114
Total operating expense	7,778
NET OPERATING INCOME	1,020
Applicable income taxes	349
Income before extraordinary items	671
Net securities gains (losses)	51
Extraordinary charges (credits)	
NET INCOME	722
Cash dividends paid	20
NET CHANGE IN CAPITAL	702

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	712
(b) Stocks	2,251
(d) Other Loans	1,842
(e) Real Estate	691
(f) Savings and Loan, Other Thrift Deposits	2,121
(g) Miscellaneous	202
Time Deposits:	
(a) Own Bank	569
(b) Other Banks	422
Demand Deposits:	
(a) Own Bank	40
Agency,Safekeeping,Custodian, and Escrow Investments	10,630
Total Assets	19,480

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	5
(b) Personal Living Trusts	2,038
(c) Employee Benefit Trusts	6,397
Total Fiduciary Accounts	8,440
Agency,Safekeeping,Custodian, and Escrow Accounts	11,040
Total Liabilities	19,480

Monarch Bank

Incorporated October 3, 1979

30000 Town Center Dr., Laguna Niguel 92677 **Tel: (714) 495-3300**

Principal Officers: Everett L. Mangam, Chairman of the Board; Terry J. Metrovich, President & Chief Executive Officer; Joyce A. Smith, Vice President & Chief Financial Officer.

Directors: Raymond B. Cox, Ellison L. Hazard, Thomas L. Lowe, Everett L. Mangam, William W. McKinley, Terry J. Metrovich, Margaret Redmond, Harold H. Smith, Robert S. Warner.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		4,359
Obligations of U.S. Gov't agencies, etc.		2,326
Federal funds sold, etc.		769
Loans (excluding unearned income)	51,605	
LESS: Reserve for possible loan losses	980	
Loans (net)		50,625
Direct lease financing		2,484
Bank premises, furniture and fixtures		1,557
Other real estate owned		1,063
Other assets		879
Total Assets		64,062

LIABILITIES

Demand deposits (IPC)		13,657
Time and savings deposits (IPC)		35,999
Deposits of U.S. Government		121
Deposits of States and municipalities		2,505
Deposits of commercial banks		8,087
Certified and officers checks		1,052
Total Domestic Deposits	61,421	
Demand deposits	15,155	
Time and savings deposits	46,266	
Total Domestic and Foreign Deposits		61,421
Other liabilities		431
Total Liabilities		61,852

EQUITY CAPITAL

Common stock	2,509
Surplus	2,500
Undivided profits	-2,799
Total Equity Capital	2,210
Total Liabilities and Equity Capital	64,062

Holding company: Monarch Bancorp.
Subsidiary: M.B. Mortgage Company, Inc.
Extension of Banking Office: Laguna Niguel.

Monarch Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,589
Income on Federal funds sold	163
Interest and dividends on investments	177
Income from direct lease financing	204
Other operating income	883
Total operating income	8,016

OPERATING EXPENSE

Salaries and employee benefits	1,572
Interest on deposits	3,822
Interest on Federal funds purchased and other borrowings	3
Occupancy and furniture and equipment expense	809
Provision for loan losses	2,037
Other operating expense	2,491
Total operating expense	10,734
NET OPERATING INCOME	-2,718
Income before extraordinary items	-2,718
Net securities gains (losses)	11
Extraordinary charges (credits)	
NET INCOME	-2,707
NET CHANGE IN CAPITAL	-2,707

Monterey County Bank

Incorporated August 30, 1976

665 Munras Avenue, Monterey 93942 **Tel: (408) 649-4600**

Principal Officers: McKenzie Moss, President & Chief Executive Officer; Lynn Kice Senior Vice President, Credit Administrator; Mary Fair, Senior Vice President& Cashier; John Bachus, Don Nelson, Howard Sehlin, Vice Presidents; Susan B. Smith, Corporate Secretary; Frank Lippman, Vice president & Operations Manager.

Directors: Sharon Bates, Charles T. Chrietzberg, Jr., Peter J. Coniglio, Fredrick S. Farr, Milton Mosk, Jr., McKenzie Moss.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		3,703
U. S. Treasury securities		1,613
Federal funds sold, etc.		1,200
Loans (excluding unearned income)	28,955	
LESS: Reserve for possible loan losses	475	
Loans (net)		28,480
Bank premises, furniture and fixtures		750
Other assets		1,021
Total Assets		36,767
LIABILITIES		
Demand deposits (IPC)		7,323
Time and savings deposits (IPC)		25,301
Deposits of U.S. Government		1
Deposits of States and municipalities		500
Deposits of commercial banks		400
Certified and officers checks		1,087
Total Domestic Deposits	34,612	
Demand deposits	8,411	
Time and savings deposits	26,201	
Total Domestic and Foreign Deposits		34,612
Other liabilities		626
Total Liabilities		35,238
EQUITY CAPITAL		
Common stock		2,267
Undivided profits		-738
Total Equity Capital		1,529
Total Liabilities and Equity Capital		36,767

Branch office: Carmel Rancho.

Monterey County Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,854
Interest on balances with banks	20
Income on Federal funds sold	84
Interest and dividends on investments	104
Other operating income	436
Total operating income	3,498

OPERATING EXPENSE

Salaries and employee benefits	859
Interest on deposits	1,631
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	530
Provision for loan losses	287
Other operating expense	577
Total operating expense	3,886
NET OPERATING INCOME	-388
Income before extraordinary items	-388
Extraordinary charges (credits)	
NET INCOME	-388
Other increases (decreases) in capital	248
NET CHANGE IN CAPITAL	-140

Napa Valley Bank

Incorporated February 17, 1970

One Financial Plaza, Napa 94558 **Tel: (707) 255-8300**

Principal Officers: James A. Maggett, Chairman of the Board; Steven I. Barlow, President & Chief Executive Officer; R.D. Easter, Senior Vice President & Chief Financial Officer; Robert J. Patterson, Senior Vice President & Credit Branch Administrator; Gene Salazar, Senior Vice President.

Directors: Steven I. Barlow, Edmond F. Brovelli, Jr., Dana G. Leavitt, James A. Maggetti, Dwight H. Murray, Jr., M.D., Earl Randol, Robert H. Zeller.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		19,143
U. S. Treasury securities		11,112
Obligations of U.S. Gov't agencies, etc.		14,002
Obligations of States and political subdivisions		10,805
Other bonds, notes, and debentures		5,989
Federal funds sold, etc.		10,000
Loans (excluding unearned income)	164,049	
LESS: Reserve for possible loan losses	1,289	
Loans (net)		162,760
Direct lease financing		3,174
Bank premises, furniture and fixtures		5,949
Other real estate owned		3,031
Other assets		4,633
Total Assets		250,598

LIABILITIES

Demand deposits (IPC)		38,105
Time and savings deposits (IPC)		176,094
Deposits of U.S. Government		263
Deposits of States and municipalities		3,444
Certified and officers checks		4,887
Total Domestic Deposits	222,793	
Demand deposits	43,869	
Time and savings deposits	178,924	
Total Domestic and Foreign Deposits		222,793
Federal funds purchased, etc.		6,661
Other liabilities		3,463
Total Liabilities		232,917
Subordinated notes and debentures		425

EQUITY CAPITAL

Common stock	993
Surplus	9,179
Undivided profits	7,084
Total Equity Capital	17,256
Total Liabilities and Equity Capital	250,598

Parent Company: Napa Valley Bancorp.
Subsidiary: Napa Valley Development Company
Branch offices (6): American Canyon, Calistoga, Napa (2), St. Helena, Yountville.
Places of business: Benicia

Napa Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	19,509
Income on Federal funds sold	449
Interest and dividends on investments	3,141
Income from direct lease financing	362
Other operating income	2,185
Total operating income	25,646

OPERATING EXPENSE

Salaries and employee benefits	5,313
Interest on deposits	11,074
Interest on Federal funds purchased and other borrowings	358
Occupancy and furniture and equipment expense	1,371
Provision for loan losses	973
Other operating expense	2,770
Total operating expense	21,859
NET OPERATING INCOME	3,787
Applicable income taxes	1,550
Income before extraordinary items	2,237
Net securities gains (losses)	116
Extraordinary charges (credits)	
NET INCOME	2,353
Other increases (decreases) in capital	4,000
Cash dividends paid	754
NET CHANGE IN CAPITAL	5,599

New City Bank

Established October 18, 1983

200 So. Manchester Avenue, Orange 92668 **Tel. (714) 639-2489**

Peter J. Porter, President & Chief Executive Officer; Susan G. Howe, Senior Vice President & Chief Financial Officer; Cheste.

Directors: Herbert B. Leo, Dr. Duane Logsdon, Dr. Carl R. Luem, Phyllis Mckinney, Sealy M. Yates.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		3,342
U. S. Treasury securities		98
Federal funds sold, etc.		5,100
Loans (excluding unearned income)	16,848	
LESS: Reserve for possible loan losses	610	
Loans (net)		16,238
Bank premises, furniture and fixtures		541
Other real estate owned		467
Other assets		263
Total Assets		26,049

LIABILITIES

Demand deposits (IPC)		5,314
Time and savings deposits (IPC)		18,769
Deposits of U.S. Government		58
Deposits of States and municipalities		99
Deposits of commercial banks		799
Certified and officers checks		808
Total Domestic Deposits	25,847	
Demand deposits	6,180	
Time and savings deposits	19,667	
Total Domestic and Foreign Deposits		25,847
Other liabilities		113
Total Liabilities		25,960

EQUITY CAPITAL

Common stock	2,100
Surplus	1,400
Undivided profits	-3,411
Total Equity Capital	89
Total Liabilities and Equity Capital	26,049

Parent company: New City Bancorp.
Branch Office: Anaheim.

New City Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,786
Interest on balances with banks	112
Income on Federal funds sold	224
Interest and dividends on investments	42
Other operating income	296
Total operating income	3,460
OPERATING EXPENSE	
Salaries and employee benefits	1,021
Interest on deposits	1,545
Interest on Federal funds purchased and other borrowings	43
Occupancy and furniture and equipment expense	364
Provision for loan losses	3,200
Other operating expense	822
Total operating expense	6,995
NET OPERATING INCOME	-3,535
Income before extraordinary items	-3,535
Net securities gains (losses)	26
Extraordinary charges (credits)	
NET INCOME	-3,509
NET CHANGE IN CAPITAL	-3,509

North County Bank

Incorporated December 28, 1973

444 S. Escondido Blvd., Escondido 92025 **Tel: (619) 743-2200**

Principal Officers: James M. Gregg, President; Rodney D. Jones, Executive Vice President; Sidney B. Colquitt, Senior Vice President; Michael J. Gilligan, Vice President & Cashier.

Directors: Alan P. Chamberlain, G. Bruce Dunn, D. Monte Green, James M. Gregg, Eric D. Kroesche, Jack Port, John C. Raymond, Bob L. Shuster, Clarece R. Smith, Raymond V. Stone, Jr., Burnet F. Wohlford. .

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		27,676
Obligations of U.S. Gov't agencies, etc.		6,517
Obligations of States and political subdivisions		785
Other bonds, notes, and debentures		698
Federal funds sold, etc.		4,800
Loans (excluding unearned income)	46,323	
LESS: Reserve for possible loan losses	469	
Loans (net)		45,854
Direct lease financing		1,553
Bank premises, furniture and fixtures		2,140
Other real estate owned		275
Other assets		1,574
Total Assets		91,872

LIABILITIES

Demand deposits (IPC)		42,931
Time and savings deposits (IPC)		41,249
Deposits of U.S. Government		43
Certified and officers checks		2,423
Total Domestic Deposits	86,646	
Demand deposits	45,397	
Time and savings deposits	41,249	
Total Domestic and Foreign Deposits		86,646
Other liabilities		857
Total Liabilities		87,503
Subordinated notes and debentures		850

EQUITY CAPITAL

Common stock		1,378
Surplus		794
Undivided profits		1,347
Total Equity Capital		3,519
Total Liabilities and Equity Capital		91,872

Parent company: North County Bancorp.
Subsidiary: NCB Mortgage Company.
Branch offices (3): Escondido, Rancho California, San Marcos

North County Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5,657
Interest on balances with banks	250
Income on Federal funds sold	333
Interest and dividends on investments	272
Income from direct lease financing	179
Other operating income	1,118
Total operating income	7,809

OPERATING EXPENSE

Salaries and employee benefits	2,351
Interest on deposits	2,296
Interest on Federal funds purchased and other borrowings	35
Occupancy and furniture and equipment expense	780
Provision for loan losses	343
Other operating expense	1,305
Total operating expense	7,110
NET OPERATING INCOME	699
Applicable income taxes	242
Income before extraordinary items	457
Net securities gains (losses)	30
Extraordinary charges (credits)	
NET INCOME	487
NET CHANGE IN CAPITAL	487

North Valley Bank

Incorporated September 19, 1972

1327 South St., Redding 96001 **Tel: (916) 243-8600**

Principal Officers: Rudy V. Balma, Chairman of the Board; Donald V. Carter, President & Chief Executive Officer; J.F. Cowee, Executive Vice President; Fred A. Drake, Senior Vice President & Cashier; Robert Jones, Vice President & Loan Administrator; Russ Anderson, Vice President, Accounting.

Directors: Rudy V. Balma, Raymond V. Darby, C.J. Ferreira, Walter E. Glass, Alan T. Hill, William H. McDaniel, Bill G. Minton, Kelly V. Pierce, Richard Smart.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		8,640
U. S. Treasury securities		11,050
Obligations of U.S. Gov't agencies, etc.		3,530
Obligations of States and political subdivisions		877
Federal funds sold, etc.		9,500
Loans (excluding unearned income)	51,544	
LESS: Reserve for possible loan losses	1,365	
Loans (net)		50,179
Bank premises, furniture and fixtures		3,585
Other real estate owned		589
Other assets		2,303
Total Assets		90,253
LIABILITIES		
Demand deposits (IPC)		17,917
Time and savings deposits (IPC)		60,467
Deposits of U.S. Government		14
Deposits of States and municipalities		4,546
Certified and officers checks		904
Total Domestic Deposits	83,848	
Demand deposits	19,220	
Time and savings deposits	64,628	
Total Domestic and Foreign Deposits		83,848
Mortgage indebtedness		65
Other liabilities		892
Total Liabilities		84,805
EQUITY CAPITAL		
Common stock		1,121
Surplus		2,274
Undivided profits		2,053
Total Equity Capital		5,448
Total Liabilities and Equity Capital		90,253

Parent company: North Valley Bancorp.
Branch offices (7): Anderson, Central Valley, Hayfork, Redding (3), Weaverville.
Extension of banking office: Redding.

North Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,465
Income on Federal funds sold	203
Interest and dividends on investments	810
Other operating income	1,704
Total operating income	9,182
OPERATING EXPENSE	
Salaries and employee benefits	2,114
Interest on deposits	3,689
Interest on Federal funds purchased and other borrowings	4
Occupancy and furniture and equipment expense	853
Provision for loan losses	969
Other operating expense	1,461
Total operating expense	9,090
NET OPERATING INCOME	92
Applicable income taxes	185
Income before extraordinary items	-93
Net securities gains (losses)	383
Extraordinary charges (credits)	
NET INCOME	290
NET CHANGE IN CAPITAL	290

Oceanic Bank

Incorporated December 1, 1980

130 Battery Street, San Francisco 94111 **Tel: (415) 392-0642**

Principal Officers: Frank W.K. Chan, President; L.L. Tancuan, Jr., Executive Vice President; Parker Chin, Senior Vice President; James E. Basuino, Vice President; Estrella Uy, Treasurer.

Directors: Frank W.K. Chan, Romeo Y. Co, Willy S. Co, Susan Chan McCarthy, Herbert W. Natzke, L.L. Tancuan, Jr., Mariano C. Tanenglian.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		12,926
Obligations of U.S. Gov't agencies, etc.		513
Obligations of States and political subdivisions		330
Federal funds sold, etc.		1,680
Loans (excluding unearned income)	21,673	
LESS: Reserve for possible loan losses	126	
Loans (net)		21,547
Bank premises, furniture and fixtures		835
Customers' liability on acceptances outstanding		235
Other assets		663
Total Assets		38,729

LIABILITIES

Demand deposits (IPC)		1,106
Time and savings deposits (IPC)		12,472
Deposits of commercial banks		765
Certified and officers checks		74
Total Domestic Deposits	14,417	
Demand deposits	1,945	
Time and savings deposits	12,472	
Deposits in Foreign Offices		12,976
Total Domestic and Foreign Deposits		27,393
Acceptances executed and outstanding		235
Other liabilities		361
Total Liabilities		27,989

EQUITY CAPITAL

Common stock	10,000
Undivided profits	740
Total Equity Capital	10,740
Total Liabilities and Equity Capital	38,729

Parent company: Oceanic Holding (California), Inc.

Oceanic Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,592
Interest on balances with banks	1,070
Income on Federal funds sold	291
Interest and dividends on investments	47
Other operating income	149
Total operating income	3,149

OPERATING EXPENSE

Salaries and employee benefits	558
Interest on deposits	1,661
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	494
Provision for loan losses	230
Other operating expense	311
Total operating expense	3,256
NET OPERATING INCOME	-107
Income before extraordinary items	-107
Extraordinary charges (credits)	
NET INCOME	-107
NET CHANGE IN CAPITAL	-107

Ojai Valley Bank

Incorporated July 26, 1972

1207 Maricopa Road, Ojai 93023 **Tel: (805) 646-0111**

Principal Officers: John R. Reynolds, President; Thomas L. Farmer, Executive Vice President; Shari Skinner, Vice President & Chief Financial Officer.

Directors: I. Sam Cheng, Thomas L. Farmer, T.E. Gan, T.H. Gan, M.D., Richard Mulvania, M.D., Bie Ong, Alan Rains, John Reynolds.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		3,189
Obligations of U.S. Gov't agencies, etc.		4,715
Obligations of States and political subdivisions		1,352
Federal funds sold, etc.		2,880
Loans (excluding unearned income)	13,247	
LESS: Reserve for possible loan losses	175	
Loans (net)		13,072
Bank premises, furniture and fixtures		401
Other real estate owned		40
Other assets		533
Total Assets		26,182
LIABILITIES		
Demand deposits (IPC)		6,494
Time and savings deposits (IPC)		16,670
Deposits of U.S. Government		1
Deposits of States and municipalities		557
Certified and officers checks		677
Total Domestic Deposits	24,399	
Demand deposits	7,575	
Time and savings deposits	16,824	
Total Domestic and Foreign Deposits		24,399
Other liabilities		206
Total Liabilities		24,605
EQUITY CAPITAL		
Common stock		311
Surplus		828
Undivided profits		438
Total Equity Capital		1,577
Total Liabilities and Equity Capital		26,182

Branch office: Oak View
ATM facility: Ojai

Ojai Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,743
Interest on balances with banks	40
Income on Federal funds sold	129
Interest and dividends on investments	313
Other operating income	274
Total operating income	2,499
OPERATING EXPENSE	
Salaries and employee benefits	645
Interest on deposits	857
Occupancy and furniture and equipment expense	229
Provision for loan losses	154
Other operating expense	448
Total operating expense	2,333
NET OPERATING INCOME	166
Applicable income taxes	20
Income before extraordinary items	146
Net securities gains (losses)	56
Extraordinary charges (credits)	
NET INCOME	202
Cash dividends paid	68
NET CHANGE IN CAPITAL	134

OneCentral Bank

Incorporated March 29, 1972

411 North Central Ave., Glendale 91203
Tel: (818) 500-4400

Principal Officers: Robert W. Stevenson, Chairman of the Board & Chief Executive Officer; Robert L. Hanson, President & Chief Financial Officer; Anthony H. Ballantyne, Senior Vice President & Cashier.

Directors: Eric A. Ashton, Robert L. Hanson, John C. Hedlund, John J. Lytle, Robert W. Stevenson, Donald J. York.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		13,997
U. S. Treasury securities		695
Obligations of U.S. Gov't agencies, etc.		100
Federal funds sold, etc.		8,410
Loans (excluding unearned income)	76,475	
LESS: Reserve for possible loan losses	1,267	
Loans (net)		75,208
Bank premises, furniture and fixtures		8,198
Other real estate owned		291
Other assets		1,612
Total Assets		108,511

LIABILITIES

Demand deposits (IPC)		35,953
Time and savings deposits (IPC)		61,161
Deposits of U.S. Government		323
Deposits of States and municipalities		600
Certified and officers checks		2,560
Total Domestic Deposits	100,597	
Demand deposits	38,836	
Time and savings deposits	61,761	
Total Domestic and Foreign Deposits		100,597
Mortgage indebtedness		2,876
Other liabilities		824
Total Liabilities		104,297

EQUITY CAPITAL

Common stock		4,269
Undivided profits		-55
Total Equity Capital		4,214
Total Liabilities and Equity Capital		108,511

Subsidiary: Verdugo Escrow Company, CB Service Corporation, CBG, Inc., Cendale Development Company
Branch offices (2): Glendale, Palm Springs.

OneCentral Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	10,737
Interest on balances with banks	37
Income on Federal funds sold	497
Interest and dividends on investments	56
Other operating income	5,754
Total operating income	17,081
OPERATING EXPENSE	
Salaries and employee benefits	4,023
Interest on deposits	5,211
Interest on Federal funds purchased and other borrowings	40
Occupancy and furniture and equipment expense	1,213
Provision for loan losses	1,372
Other operating expense	5,471
Total operating expense	17,330
NET OPERATING INCOME	-249
Applicable income taxes	36
Income before extraordinary items	-285
Net securities gains (losses)	-6
Extraordinary charges (credits)	-75
NET INCOME	-366
Other increases (decreases) in capital	97
NET CHANGE IN CAPITAL	-269

Overland Bank

Incorporated August 26, 1982

27710 Jefferson Avenue, Temecula 92390 **Tel: (714) 676-6700**

Principal officers: Allan R. McDonald, President & Chief Executive Officer; William R. Perlette, Executive Vice President & Credit Administrator; Kevin Halgas Jillson, Senior Vice President, Cashier & Chief Financial Officer.

Directors: Norman W. Achen, Frank E. Freeman, John C. Hoover, Allan C. Hudson, Douglas Kulberg, Dr. Willard D. Ommert, Margaret D. Penfold, Leo E. Roripaugh.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		5,964
U. S. Treasury securities		1,866
Obligations of U.S. Gov't agencies, etc.		5,079
Obligations of States and political subdivisions		500
Federal funds sold, etc.		5,091
Loans (excluding unearned income)	34,760	
LESS: Reserve for possible loan losses	350	
Loans (net)		34,410
Direct lease financing		687
Bank premises, furniture and fixtures		1,039
Other real estate owned		383
Other assets		644
Total Assets		55,663

LIABILITIES

Demand deposits (IPC)		16,174
Time and savings deposits (IPC)		31,619
Deposits of U.S. Government		29
Deposits of States and municipalities		4,079
Deposits of commercial banks		100
Certified and officers checks		423
Total Domestic Deposits	52,424	
Demand deposits	16,626	
Time and savings deposits	35,798	
Total Domestic and Foreign Deposits		52,424
Other liabilities		527
Total Liabilities		52,951

EQUITY CAPITAL

Common stock		2,309
Undivided profits		403
Total Equity Capital		2,712
Total Liabilities and Equity Capital		55,663

Place of business: Lake Elsinore.

Overland Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,923
Interest on balances with banks	46
Income on Federal funds sold	167
Interest and dividends on investments	382
Other operating income	324
Total operating income	4,842
OPERATING EXPENSE	
Salaries and employee benefits	929
Interest on deposits	1,818
Occupancy and furniture and equipment expense	425
Provision for loan losses	240
Other operating expense	871
Total operating expense	4,283
NET OPERATING INCOME	559
Applicable income taxes	227
Income before extraordinary items	332
Net securities gains (losses)	40
Extraordinary charges (credits)	18
NET INCOME	390
Other increases (decreases) in capital	19
NET CHANGE IN CAPITAL	409

Pacific Business Bank

Established April 2, 1984

438 West Carson Street, Carson 90745 Tel. (213) 533-1456

Principal officers: Michael I. Mitoma, President; Michael Lombardo, Senior Vice President, Chief Financial Officer & Cashier; C. Glen Higuchi, Senior Vice President & General Counsel;Robert W. McCormick, Senior Vice President & Credit Administrator.

Directors: Tetsuo T. Asato, James P. Bradley, Jane B. Fong, Richard H. German, M.D., Dr. Warren Harvard Low, Mary M. Mann, Michael I. Mitoma, Katsuyoshi Ken Ogawa, Craig K. Ota, D.D.S., Yoshio Joe Sakamoto, Paul Schneider.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		5,221
U. S. Treasury securities		488
Obligations of U.S. Gov't agencies, etc.		2,006
Federal funds sold, etc.		4,865
Loans (excluding unearned income)	19,108	
LESS: Reserve for possible loan losses	237	
Loans (net)		18,871
Direct lease financing		115
Bank premises, furniture and fixtures		1,373
Customers' liability on acceptances outstanding		44
Other assets		347
Total Assets		33,330

LIABILITIES

Demand deposits (IPC)		7,593
Time and savings deposits (IPC)		18,478
Deposits of U.S. Government		19
Deposits of States and municipalities		1,350
Certified and officers checks		473
Total Domestic Deposits	27,913	
Demand deposits	8,085	
Time and savings deposits	19,828	
Total Domestic and Foreign Deposits		27,913
Acceptances executed and outstanding		44
Other liabilities		401
Total Liabilities		28,358

EQUITY CAPITAL

Common stock	5,252
Undivided profits	-280
Total Equity Capital	4,972
Total Liabilities and Equity Capital	33,330

Pacific Business Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,417
Interest on balances with banks	203
Income on Federal funds sold	134
Interest and dividends on investments	131
Income from direct lease financing	24
Other operating income	217
Total operating income	3,126
OPERATING EXPENSE	
Salaries and employee benefits	751
Interest on deposits	1,302
Occupancy and furniture and equipment expense	327
Provision for loan losses	-25
Other operating expense	562
Total operating expense	2,917
NET OPERATING INCOME	209
Applicable income taxes	23
Income before extraordinary items	186
Net securities gains (losses)	6
Extraordinary charges (credits)	
NET INCOME	192
NET CHANGE IN CAPITAL	192

Pacific Commerce Bank

Established April 9, 1984

1196 Third Avenue, Chula Vista 92011 Tel. (619) 422-2265

Principal officers: Tom Michelli, President & Chief Executive Officer; Larry Miller, Senior Vice President & Senior Loan Officer; Robert Velandia, Senior Vice President & Cashier; Jim Frederickson, Assistant Vice President; Mary Rankin, Operations Officer.

Directors: Glen Birch, Gordon Boltz, Wadie Deddeh, Roque De La Fuente, Jr., Robert Evans, O.D., Frank E. Ferreira, Cheker Karam, Tom Michelli, James J. Norton, M.D., Alfred Salganick, M.D., Paul Schulman, M.D., Yolanda Ugalde de Uzarraga, Gene Wade, Raymond Wiech, Isaias Zapata.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		5,494
U. S. Treasury securities		50
Obligations of U.S. Gov't agencies, etc.		1,250
Federal funds sold, etc.		4,000
Loans (excluding unearned income)	13,870	
LESS: Reserve for possible loan losses	137	
Loans (net)		13,733
Bank premises, furniture and fixtures		412
Other assets		161
Total Assets		25,100

LIABILITIES

Demand deposits (IPC)		7,997
Time and savings deposits (IPC)		13,107
Deposits of U.S. Government		3
Certified and officers checks		397
Total Domestic Deposits	21,504	
Demand deposits	8,397	
Time and savings deposits	13,107	
Total Domestic and Foreign Deposits		21,504
Other liabilities		102
Total Liabilities		21,606

EQUITY CAPITAL

Common stock	3,298
Undivided profits	196
Total Equity Capital	3,494
Total Liabilities and Equity Capital	25,100

Pacific Commerce Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,417
Interest on balances with banks	152
income on Federal funds sold	140
Interest and dividends on investments	75
Other operating income	222
Total operating income	2,006
OPERATING EXPENSE	
Salaries and employee benefits	468
Interest on deposits	611
Occupancy and furniture and equipment expense	192
Provision for loan losses	88
Other operating expense	370
Total operating expense	1,729
NET OPERATING INCOME	277
Applicable income taxes	94
Income before extraordinary items	183
Extraordinary charges (credits)	
NET INCOME	183
Other increases (decreases) in capital	20
NET CHANGE IN CAPITAL	203

Pacific Heritage Bank

Incorporated May 6, 1980

3440 Torrance Boulevard, Torrance 90503 **Tel: (213) 540-3060**

Principal Officers: Bret A. Swartz, President & Chief Executive Officer; Gary E. Stock, Executive Vice President; Thomas N. Okamura, Senior Vice President and Senior Loan Officer; Peggy A. Hansen, Vice President & Cashier; Warren M. Babiar, Samuel J. Fukushima, Robert Maestas, Fumiko Schade, Vice Presidents.

Directors: Masao Awakuni, Gerald Fukui, Kenneth Hayashi, Edwin Hiroto, Kenji Ishizaki, Carol McGee, Vincent Okamoto, Wade Olson, Bret Swartz, George Ward, Alex Wasserman.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		5,122
Obligations of U.S. Gov't agencies, etc.		1,914
Obligations of States and political subdivisions		2,303
Corporate stock		108
Federal funds sold, etc.		11,648
Loans (excluding unearned income)	35,018	
LESS: Reserve for possible loan losses	240	
Loans (net)		34,778
Bank premises, furniture and fixtures		1,406
Other assets		566
Total Assets		57,845

LIABILITIES

Demand deposits (IPC)		12,688
Time and savings deposits (IPC)		36,454
Deposits of U.S. Government		22
Deposits of States and municipalities		1,932
Certified and officers checks		1,735
Total Domestic Deposits	52,831	
Demand deposits	14,445	
Time and savings deposits	38,386	
Total Domestic and Foreign Deposits		52,831
Other liabilities		779
Total Liabilities		53,610

EQUITY CAPITAL

Common stock	2,877
Surplus	730
Undivided profits	628
Total Equity Capital	4,235
Total Liabilities and Equity Capital	57,845

Subsidiary: P.H.B. Investments, Inc.
Branch office: Los Angeles.

Pacific Heritage Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,100
Interest on balances with banks	44
Income on Federal funds sold	401
Interest and dividends on investments	356
Other operating income	231
Total operating income	5,132

OPERATING EXPENSE

Salaries and employee benefits	1,196
Interest on deposits	1,982
Occupancy and furniture and equipment expense	392
Provision for loan losses	224
Other operating expense	736
Total operating expense	4,530
NET OPERATING INCOME	602
Applicable income taxes	245
Income before extraordinary items	357
Net securities gains (losses)	150
Extraordinary charges (credits)	
NET INCOME	507
Cash dividends paid	234
NET CHANGE IN CAPITAL	273

Pacific Inland Bank

Established March 23, 1984

888 South West Street, Anaheim 92802 **Tel. (714) 535-2210**

Principal officers: Melvin E. Miller, Chairman of the Board; John Britt, President; Lewis F. Lovell, Executive Vice President & Senior Trust Officer; Robert R. Hilton, Senior Vice President, Marketing; Royce L. Jensen, Senior Vice President & Cashier; Ronald D. DiNapoli, J.W. Raymond, Senior Vice President, Lending; James Woodin, Vice President & Trust Officer; Clinton Faltermayer, Vice President, SBA Loans; Jackie Thomas, Vice President, Operations; Dennis R. Moore, Vice President, Real Estate Lending.

Directors: John R. Britt, W. Richard Cramer, Noel R. Hanson, Robert R. Hilton, Warren H. Kelsey, Richard J. Meyer, Melvin E. Miller, W. Richard Mills, Arthur G. Ricketts, Cliff Ronnenberg.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		16,175
U. S. Treasury securities		4,021
Corporate stock		279
Federal funds sold, etc.		11,300
Loans (excluding unearned income)	46,780	
LESS: Reserve for possible loan losses	777	
Loans (net)		46,003
Direct lease financing		1,481
Bank premises, furniture and fixtures		1,225
Other assets		735
Total Assets		81,219

LIABILITIES

Demand deposits (IPC)		16,218
Time and savings deposits (IPC)		49,579
Deposits of U.S. Government		151
Certified and officers checks		5,476
Total Domestic Deposits	71,424	
Demand deposits	21,845	
Time and savings deposits	49,579	
Total Domestic and Foreign Deposits		71,424
Other liabilities for borrowed money		1,499
Other liabilities		575
Total Liabilities		73,498

EQUITY CAPITAL

Common stock		7,440
Surplus		1,860
Undivided profits		-1,579
Total Equity Capital		7,721
Total Liabilities and Equity Capital		81,219

Parent company: Pacific Inland Bancorp.

Pacific Inland Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5,014
Interest on balances with banks	454
Income on Federal funds sold	275
Interest and dividends on investments	467
Income from direct lease financing	37
Trust department income	306
Other operating income	209
Total operating income	6,762

OPERATING EXPENSE

Salaries and employee benefits	1,944
Interest on deposits	2,542
Interest on Federal funds purchased and other borrowings	42
Occupancy and furniture and equipment expense	665
Provision for loan losses	643
Other operating expense	992
Total operating expense	6,828
NET OPERATING INCOME	-66
Applicable income taxes	35
Income before extraordinary items	-101
Net securities gains (losses)	586
Extraordinary charges (credits)	
NET INCOME	485
NET CHANGE IN CAPITAL	485

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	13,391
(b) Stocks	13,064
(c) Real Estate Loans	2,282
(d) Other Loans	2,286
(e) Real Estate	743
(f) Savings and Loan, Other Thrift Deposits	997
(g) Miscellaneous	1,293
Time Deposits:	
(a) Own Bank	201
(b) Other Banks	523
Demand Deposits:	
(a) Own Bank	13,550
Agency,Safekeeping,Custodian, and Escrow Investments	730
Advances or Overdrafts	-1,984
Total Assets	47,076

LIABILITIES

Fiduciary Accounts:	
(b) Personal Living Trusts	2,149
(c) Employee Benefit Trusts	37,116
(d) Collective Investment Funds	15,115
(e) Less units of Collective Investment Funds	-15,115
Total Fiduciary Accounts	39,265
Agency,Safekeeping,Custodian, and Escrow Accounts	7,811
Total Liabilities	47,076
Market value-Securities deposited with State Treasurer: Private	100

Pacific Regency Bank

Established February 17, 1984

22831 Lake Forest Drive, El Toro 92630 **(714) 859-2265**

Principal officers: Dennis R. Frank, President & Chief Executive Officer; J. Robert Shelland, Senior Vice President, Asset Administration; Steven D. Sutherland, Vice President & Chief Financial Officer.

Directors: Dennis R. Frank, Glenn O. Griffin, Robert H. Jacobs, Clare Moser, Wallace R. Sellers, Gwendolyn M. Tubach.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		2,807
U. S. Treasury securities		109
Federal funds sold, etc.		1,810
Loans (excluding unearned income)	16,738	
LESS: Reserve for possible loan losses	163	
Loans (net)		16,575
Direct lease financing		1
Bank premises, furniture and fixtures		339
Other assets		570
Total Assets		22,211

LIABILITIES

Demand deposits (IPC)		6,093
Time and savings deposits (IPC)		13,570
Deposits of U.S. Government		36
Deposits of States and municipalities		500
Certified and officers checks		816
Total Domestic Deposits	21,015	
Demand deposits	6,945	
Time and savings deposits	14,070	
Total Domestic and Foreign Deposits		21,015
Other liabilities		121
Total Liabilities		21,136

EQUITY CAPITAL

Common stock	2,100
Surplus	1,400
Undivided profits	-2,425
Total Equity Capital	1,075
Total Liabilities and Equity Capital	22,211

Parent company: Pacific Regency Bancorp.

Pacific Regency Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,113
Interest on balances with banks	38
Income on Federal funds sold	126
Interest and dividends on investments	61
Income from direct lease financing	2
Other operating income	197
Total operating income	2,537

OPERATING EXPENSE

Salaries and employee benefits	690
Interest on deposits	860
Occupancy and furniture and equipment expense	236
Provision for loan losses	248
Other operating expense	944
Total operating expense	2,978
NET OPERATING INCOME	-441
Applicable income taxes	1
Income before extraordinary items	-442
Extraordinary charges (credits)	
NET INCOME	-442
NET CHANGE IN CAPITAL	-442

Pacific Union Bank & Trust Company

Incorporated August 8, 1975

800 Oak Grove Ave., Menlo Park 94025 **Tel: (415) 321-2101**

Principal Officers: Allason N. Clark, President & Chief Executive Officer; Peter G. Mills, Senior Vice President, Administration & Finance; James S. Drake, Senior Trust Officer; Lynn Fisher, Vice President & Credit Card Manager; Ronald L. Burrows, Vice President & Manager; Carole J. McMahon, Assistant Vice President & Senior Credit Officer; Bonnie S. Tover, Assistant Vice President & Branch Manager.

Directors: Harmon E. Burns, Allason N. Clark, Charles B. Johnson, Rupert H. Johnson, Harry Kroft, Roger M. Loar, James L. Peters, Murray L. Simpson.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		1,177
U. S. Treasury securities		499
Obligations of U.S. Gov't agencies, etc.		2,783
Other bonds, notes, and debentures		139
Federal funds sold, etc.		3,550
Loans (excluding unearned income)	11,495	
LESS: Reserve for possible loan losses	123	
Loans (net)		11,372
Bank premises, furniture and fixtures		380
Other real estate owned		1,231
Other assets		942
Total Assets		22,073

LIABILITIES

Demand deposits (IPC)		2,371
Time and savings deposits (IPC)		14,620
Deposits of States and municipalities		100
Certified and officers checks		1,316
Total Domestic Deposits	18,407	
Demand deposits	3,671	
Time and savings deposits	14,736	
Total Domestic and Foreign Deposits		18,407
Mortgage indebtedness		57
Other liabilities		135
Total Liabilities		18,599

EQUITY CAPITAL

Common stock	4,092
Undivided profits	-618
Total Equity Capital	3,474
Total Liabilities and Equity Capital	22,073

Parent company: Franklin Resources, Inc.
Branch office: Woodside.
Subsidiary: Oak Grove Property Corporation.

Pacific Union Bank & Trust Company —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	887
Interest on balances with banks	4
Income on Federal funds sold	271
Interest and dividends on investments	355
Income from direct lease financing	3
Other operating income	264
Total operating income	1,784

OPERATING EXPENSE

Salaries and employee benefits	782
Interest on deposits	1,059
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	236
Provision for loan losses	192
Other operating expense	749
Total operating expense	3,019
NET OPERATING INCOME	-1,235
Income before extraordinary items	-1,235
Extraordinary charges (credits)	617
NET INCOME	-618
Other increases (decreases) in capital	2,000
NET CHANGE IN CAPITAL	1,382

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	847
(b) Stocks	11,238
(c) Real Estate Loans	3,712
(d) Other Loans	420
(e) Real Estate	729
(f) Savings and Loan, Other Thrift Deposits	592
(g) Miscellaneous	2,014
Time Deposits:	
(a) Own Bank	21
Demand Deposits:	
(a) Own Bank	119
Agency,Safekeeping,Custodian, and Escrow Investments	7,293
Advances or Overdrafts	-6
Total Assets	26,979

LIABILITIES

Fiduciary Accounts:	
(b) Personal Living Trusts	5,106
(c) Employee Benefit Trusts	18,047
Total Fiduciary Accounts	23,153
Agency,Safekeeping,Custodian, and Escrow Accounts	3,832
Due to Commercial Department, Advances or Overdrafts	-6
Total Liabilities	26,979
Market value-Securities deposited with State Treasurer: Private	237

Pacific Valley Bank

Incorporated August 18, 1975

333 W. Santa Clara, San Jose 95113 **Tel: (408) 244-1700**

Principal Officers: Phillip R. Boyce, Chairman of the Board; James R. Kenny, President; James R. Barranti, Executive Vice President & Cashier; Eugene E. Blakeslee, Chief Financial Officer.

Directors: James R. Barranti, Nelo Borelli, Phillip R. Boyce, Stanley Carroll, Dr. Anthony Damore, Joseph Gabriel, George Horning, Yasuto Kato, James R. Kenny, Richard Lindberg, Joseph Parisi, Richard Pitagora, Frank Ritchey, Dr. Sidney Sogolow.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		107,920
U. S. Treasury securities		895
Obligations of U.S. Gov't agencies, etc.		14,566
Obligations of States and political subdivisions		11,728
Other bonds, notes, and debentures		18,678
Corporate stock		8
Trading account securities		3,099
Federal funds sold, etc.		10,770
Loans (excluding unearned income)	310,485	
LESS: Reserve for possible loan losses	3,273	
Loans (net)		307,212
Direct lease financing		6,013
Bank premises, furniture and fixtures		9,803
Other real estate owned		4,337
Customers' liability on acceptances outstanding		583
Other assets		16,599
Total Assets		512,211

LIABILITIES

Demand deposits (IPC)		164,416
Time and savings deposits (IPC)		291,416
Deposits of U.S. Government		969
Deposits of States and municipalities		3,166
Deposits of commercial banks		102
Certified and officers checks		8,536
Total Domestic Deposits	468,605	
Demand deposits	177,189	
Time and savings deposits	291,416	
Total Domestic and Foreign Deposits		468,605
Federal funds purchased, etc.		950
Other liabilities for borrowed money		3,465
Mortgage indebtedness		1,553
Acceptances executed and outstanding		583
Other liabilities		7,918
Total Liabilities		483,074

EQUITY CAPITAL

Common stock		3,254
Surplus		15,758
Undivided profits		10,125
Total Equity Capital		29,137
Total Liabilities and Equity Capital		512,211

Parent company: Pacific Western Bancshares.
Subsidiary: Pacific Trust Company, Pacific Valley Corporation, Pacific Valley Mortgage Company.
Branch offices (8): Cupertino, Gilroy, Los Altos, Los Gatos, Milpitas, San Jose (2), Saratoga. ATM Facility: San Jose (2).
Place of business: San Jose.

Pacific Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	35,439
Interest on balances with banks	271
Income on Federal funds sold	3,066
Interest and dividends on investments	3,780
Income from direct lease financing	421
Trust department income	1,137
Other operating income	2,975
Total operating income	47,089
OPERATING EXPENSE	
Salaries and employee benefits	8,926
Interest on deposits	17,100
Interest on Federal funds purchased and other borrowings	268
Occupancy and furniture and equipment expense	3,456
Provision for loan losses	3,573
Other operating expense	9,621
Total operating expense	42,944
NET OPERATING INCOME	4,145
Applicable income taxes	1,886
Income before extraordinary items	2,259
Net securities gains (losses)	305
Extraordinary charges (credits)	
NET INCOME	2,564
Other increases (decreases) in capital	5,981
Cash dividends paid	521
NET CHANGE IN CAPITAL	8,024

Pan American Bank

Incorporated February 4, 1971

3626 East First Street, Los Angeles 90063 **Tel: (213) 264-3310**

Principal Officers: Alejandro Banuelos, Chairman of the Board; Romana Acosta Banuelos, President; Jose F. Ocampo, Vice President & Cashier.

Directors: Alejandro Banuelos, Romana Acosta Banuelos, Robert Gallegos, Richard Ibanez, Alfonso Najera, Ramon S. Ramos, Ricardo Robles, David Scarbrough, Carlos A. Torres.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		3,686
U. S. Treasury securities		2,118
Obligations of U.S. Gov't agencies, etc.		8,116
Federal funds sold, etc.		5,436
Loans (excluding unearned income)	14,639	
LESS: Reserve for possible loan losses	479	
Loans (net)		14,160
Bank premises, furniture and fixtures		1,747
Other real estate owned		485
Other assets		1,314
Total Assets		37,062

LIABILITIES

Demand deposits (IPC)		4,955
Time and savings deposits (IPC)		26,671
Deposits of U.S. Government		30
Deposits of States and municipalities		157
Certified and officers checks		1,086
Total Domestic Deposits	32,899	
Demand deposits	6,225	
Time and savings deposits	26,674	
Total Domestic and Foreign Deposits		32,899
Other liabilities		522
Total Liabilities		33,421

EQUITY CAPITAL

Common stock	1,527
Surplus	1,422
Undivided profits	692
Total Equity Capital	3,641
Total Liabilities and Equity Capital	37,062

Branch offices (2): Los Angeles, Santa Ana.

Pan American Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,773
Interest on balances with banks	142
Income on Federal funds sold	413
Interest and dividends on investments	1,251
Other operating income	394
Total operating income	3,973
OPERATING EXPENSE	
Salaries and employee benefits	1,014
Interest on deposits	1,602
Occupancy and furniture and equipment expense	368
Provision for loan losses	-40
Other operating expense	837
Total operating expense	3,781
NET OPERATING INCOME	192
Applicable income taxes	45
Income before extraordinary items	147
Extraordinary charges (credits)	
NET INCOME	147
Other increases (decreases) in capital	-57
Cash dividends paid	153
NET CHANGE IN CAPITAL	-63

Peninsula Bank of Commerce

Incorporated March 24, 1981

1001 Broadway, Millbrae, 94030 **Tel: (415) 697-4333**

Principal Officers: George R. Corey, Chairman of the Board; Thomas H. State, President & Chief Executive Officer; Thomas T. Pangelinan, Vice President & Chief Financial Officer; Cecil C. Coughran, Executive Vice President & Senior Loan Officer.

Directors: Francis G. Azzopardi, Norman Babkirk, Jr., George R. Corey, Paul F. Deihle, Robert A. Marshall, James S. O'Connor, William J. Schneider, Thomas H. State, Michael E. Vano.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		14,797
U. S. Treasury securities		499
Obligations of U.S. Gov't agencies, etc.		5,606
Obligations of States and political subdivisions		1,532
Federal funds sold, etc.		4,300
Loans (excluding unearned income)	55,869	
LESS: Reserve for possible loan losses	284	
Loans (net)		55,585
Direct lease financing		2,064
Bank premises, furniture and fixtures		1,358
Investments in unconsolidated subsidiaries		917
Other assets		543
Total Assets		87,201

LIABILITIES

Demand deposits (IPC)		37,331
Time and savings deposits (IPC)		42,497
Deposits of U.S. Government		2
Deposits of States and municipalities		100
Certified and officers checks		669
Total Domestic Deposits	80,599	
Demand deposits	38,002	
Time and savings deposits	42,597	
Total Domestic and Foreign Deposits		80,599
Other liabilities		988
Total Liabilities		81,587

EQUITY CAPITAL

Common stock	4,950
Undivided profits	664
Total Equity Capital	5,614
Total Liabilities and Equity Capital	87,201

Subsidiary: Peninsula Real Estate Corporation.
Branch office: San Bruno

Peninsula Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,089
Income on Federal funds sold	651
Interest and dividends on investments	487
Income from direct lease financing	280
Other operating income	343
Total operating income	5,850
OPERATING EXPENSE	
Salaries and employee benefits	1,160
Interest on deposits	2,788
Occupancy and furniture and equipment expense	307
Provision for loan losses	222
Other operating expense	1,103
Total operating expense	5,580
NET OPERATING INCOME	270
Applicable income taxes	100
Income before extraordinary items	170
Net securities gains (losses)	63
Extraordinary charges (credits)	
NET INCOME	233
NET CHANGE IN CAPITAL	233

Peninsula Bank of San Diego

Incorporated May 3, 1974

1331 Rosecrans St., San Diego 92106 Tel: (619) 226-5431

Principal Officers: John G. Rebelo, Jr., Chairman of the Board and President; Lawrence G. Alameda, M. Loren Burrell, Larry L. Willette, Executive Vice Presidents.

Directors: M. Loren Burrell, William E. Cole, Sr., Arthur De Fever, James E. Fink, Richard J. Lareau, Anthony Mauricio, Jr., Frank C. Owen, Ruth Pruett, John G. Rebelo, Jr.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		16,486
U. S. Treasury securities		1,496
Obligations of U.S. Gov't agencies, etc.		1,200
Obligations of States and political subdivisions		26,005
Other bonds, notes, and debentures		801
Federal funds sold, etc.		11,300
Loans (excluding unearned income)	79,098	
LESS: Reserve for possible loan losses	919	
Loans (net)		78,179
Direct lease financing		19
Bank premises, furniture and fixtures		3,541
Other assets		2,030
Total Assets		141,057

LIABILITIES

Demand deposits (IPC)		35,973
Time and savings deposits (IPC)		91,560
Deposits of U.S. Government		382
Certified and officers checks		4,465
Total Domestic Deposits	132,380	
Demand deposits	40,792	
Time and savings deposits	91,588	
Total Domestic and Foreign Deposits		132,380
Other liabilities for borrowed money		674
Other liabilities		669
Total Liabilities		133,723

EQUITY CAPITAL

Common stock	1,156
Surplus	3,478
Undivided profits	2,700
Total Equity Capital	7,334
Total Liabilities and Equity Capital	141,057

Branch offices (2): San Diego (2).
Extensions of banking offices (2): San Diego (2).

Peninsula Bank of San Diego —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9,576
Income on Federal funds sold	752
Interest and dividends on investments	1,581
Other operating income	1,039
Total operating income	12,948
OPERATING EXPENSE	
Salaries and employee benefits	3,070
Interest on deposits	5,404
Interest on Federal funds purchased and other borrowings	46
Occupancy and furniture and equipment expense	894
Provision for loan losses	279
Other operating expense	1,520
Total operating expense	11,213
NET OPERATING INCOME	1,735
Applicable income taxes	414
Income before extraordinary items	1,321
Extraordinary charges (credits)	
NET INCOME	1,321
Other increases (decreases) in capital	-3
Cash dividends paid	271
NET CHANGE IN CAPITAL	1,047

People's Bank

Incorporated September 6, 1979

318 Fourth Avenue, Chula Vista 92012 Tel: (619) 426-9450

Principal Officers: Patricia A. Hutchins, President; Robert E. Koering, Executive Vice President.

Directors: Martin S. Comella, Charles DeLisi, Patricia A. Hutchins, Robert E. Koering, Louis LoCicero, Palmer Wilson, Robert Villalobos.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		3,908
Obligations of U.S. Gov't agencies, etc.		200
Trading account securities		2,871
Federal funds sold, etc.		200
Loans (excluding unearned income)	15,692	
LESS: Reserve for possible loan losses	235	
Loans (net)		15,457
Direct lease financing		4
Bank premises, furniture and fixtures		1,706
Other real estate owned		486
Other assets		277
Total Assets		25,109

LIABILITIES

Demand deposits (IPC)		6,945
Time and savings deposits (IPC)		15,763
Deposits of U.S. Government		3
Deposits of States and municipalities		350
Certified and officers checks		797
Total Domestic Deposits	23,858	
Demand deposits	7,745	
Time and savings deposits	16,113	
Total Domestic and Foreign Deposits		23,858
Other liabilities		290
Total Liabilities		24,148

EQUITY CAPITAL

Common stock		2,894
Undivided profits		-1,933
Total Equity Capital		961
Total Liabilities and Equity Capital		25,109

Branch office: National City.

People's Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,275
Interest on balances with banks	10
Income on Federal funds sold	144
Interest and dividends on investments	21
Income from direct lease financing	4
Other operating income	897
Total operating income	3,351

OPERATING EXPENSE

Salaries and employee benefits	1,136
Interest on deposits	1,217
Interest on Federal funds purchased and other borrowings	25
Occupancy and furniture and equipment expense	424
Provision for loan losses	8
Other operating expense	705
Total operating expense	3,515
NET OPERATING INCOME	-164
Income before extraordinary items	-164
Extraordinary charges (credits)	
NET INCOME	-164
Other increases (decreases) in capital	500
NET CHANGE IN CAPITAL	336

Pioneer Bank

Established May 14, 1981

110 East Wilshire Avenue, Fullerton 92632 **Tel. (714) 773-0600**

Principal officers: William K. Hood, Chairman of the Board; Richard B. Boyle, President & Chief Executive Officer; Yvonne L. Cattell, Senior Vice President & Cashier; Paul Prichard, Senior Vice President, Loan Administration.

Directors: Richard B. Boyle, Leadie M. Clark, William K. Hood, C.N. Mathewson, Perry R. McCarty, Charles V. Mihaylo, J.D. Woods.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		15,130
Obligations of U.S. Gov't agencies, etc.		4,026
Obligations of States and political subdivisions		3,301
Corporate stock		121
Federal funds sold, etc.		7,940
Loans (excluding unearned income)	64,107	
LESS: Reserve for possible loan losses	770	
Loans (net)		63,337
Bank premises, furniture and fixtures		1,289
Other assets		2,973
Total Assets		98,117

LIABILITIES

Demand deposits (IPC)		40,586
Time and savings deposits (IPC)		46,943
Deposits of U.S. Government		497
Deposits of States and municipalities		761
Certified and officers checks		2,638
Total Domestic Deposits	91,425	
Demand deposits	44,208	
Time and savings deposits	47,217	
Total Domestic and Foreign Deposits		91,425
Other liabilities		905
Total Liabilities		92,330

EQUITY CAPITAL

Common stock	2,015
Surplus	2,002
Undivided profits	1,770
Total Equity Capital	5,787
Total Liabilities and Equity Capital	98,117

Parent compoany: Pioneer Bancorp
Branch office: Santa Ana.

Pioneer Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	7,290
Interest on balances with banks	47
Income on Federal funds sold	309
Interest and dividends on investments	194
Other operating income	562
Total operating income	8,402
OPERATING EXPENSE	
Salaries and employee benefits	2,164
Interest on deposits	2,640
Interest on Federal funds purchased and other borrowings	7
Occupancy and furniture and equipment expense	580
Provision for loan losses	427
Other operating expense	1,580
Total operating expense	7,398
NET OPERATING INCOME	1,004
Applicable income taxes	419
Income before extraordinary items	585
Extraordinary charges (credits)	
NET INCOME	585
NET CHANGE IN CAPITAL	585

Placer Bank of Commerce

Incorporated June 4, 1982

1720 Douglas Boulevard, Roseville 95661 **(916) 786-7905**

Principal officers: Ralph D. Metzger, President & Chief Executive Officer; Carl J. Stockdale, Executive Vice President & Chief Financial Officer; Warren E. Wegge, Vice President, Branch Manager.

Directors: Harold G. Burton, Douglas L. Chamberlain, William J.H. Finger, Willis L. Larson, Mary Jo B. Lawrence, Ralph D. Metzger, John D. Morgan-Voyce, Gary L. Schlegel, E.L. Smith, Jr., F. Walter Westrup.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		17,409
Obligations of U.S. Gov't agencies, etc.		2,512
Obligations of States and political subdivisions		1,354
Corporate stock		97
Federal funds sold, etc.		4,300
Loans (excluding unearned income)	25,565	
LESS: Reserve for possible loan losses	209	
Loans (net)		25,356
Bank premises, furniture and fixtures		569
Other real estate owned		686
Other assets		417
Total Assets		52,700

LIABILITIES

Demand deposits (IPC)		24,904
Time and savings deposits (IPC)		19,516
Deposits of U.S. Government		150
Deposits of States and municipalities		1,825
Certified and officers checks		2,328
Total Domestic Deposits	48,723	
Demand deposits	27,382	
Time and savings deposits	21,341	
Total Domestic and Foreign Deposits		48,723
Mortgage indebtedness		143
Other liabilities		356
Total Liabilities		49,222

EQUITY CAPITAL

Common stock	1,625
Surplus	1,625
Undivided profits	228
Total Equity Capital	3,478
Total Liabilities and Equity Capital	52,700

Parent company: Placer Bancorporation.
Branch office: Folsom

Placer Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,846
Income on Federal funds sold	147
Interest and dividends on investments	281
Other operating income	250
Total operating income	3,524
OPERATING EXPENSE	
Salaries and employee benefits	953
Interest on deposits	1,424
Occupancy and furniture and equipment expense	478
Provision for loan losses	248
Other operating expense	430
Total operating expense	3,533
NET OPERATING INCOME	-9
Income before extraordinary items	-9
Net securities gains (losses)	125
Extraordinary charges (credits)	
NET INCOME	116
NET CHANGE IN CAPITAL	116

Plaza Bank of Commerce

Incorporated November 21, 1978

55 Almaden Blvd., San Jose 95113 **Tel: (408) 294-8940**

Principal Officers: J. W. Conner, Chairman of the Board & Chief Executive Officer; Patricia N. Lowell, President & Chief Operating Officer; Richard J. Casey, Executive Vice President; G. Richard Degen, Senior Vice President & Chief Financial Officer; Michael Ong, Senior Vice President, Loan Administration; Robert P. Gionfriddo, Senior Vice President & Director of Corporate Marketing; Rebecca A. Levey, Vice President & Corporate Secretary.

Directors: Theodore J. Biagini, Maxwell H. Bloom, Jack C. Carsten, Jack W. Conner, J. Philip DiNapoli, Bruce C. Edwards, G. Drew Gibson, Patricia N. Lowell, Lowell W. Morse, Lewis N. Wolff.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		32,292
U. S. Treasury securities		6,031
Obligations of U.S. Gov't agencies, etc.		20,295
Obligations of States and political subdivisions		20,176
Federal funds sold, etc.		67,000
Loans (excluding unearned income)	191,529	
LESS: Reserve for possible loan losses	2,572	
Loans (net)		188,957
Direct lease financing		10,530
Bank premises, furniture and fixtures		3,156
Other real estate owned		712
Other assets		2,777
Total Assets		351,926

LIABILITIES

Demand deposits (IPC)		168,665
Time and savings deposits (IPC)		154,851
Deposits of U.S. Government		372
Deposits of States and municipalities		629
Certified and officers checks		4,114
Total Domestic Deposits	328,631	
Demand deposits	173,220	
Time and savings deposits	155,411	
Total Domestic and Foreign Deposits		328,631
Other liabilities		3,244
Total Liabilities		331,875

EQUITY CAPITAL

Common stock	4,390
Surplus	5,000
Undivided profits	10,661
Total Equity Capital	20,051
Total Liabilities and Equity Capital	351,926

Parent company: Plaza Commerce Bancorp.
Branch office: Sunnyvale.

Plaza Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	17,894
Income on Federal funds sold	519
Interest and dividends on investments	4,411
Income from direct lease financing	717
Other operating income	513
Total operating income	24,054

OPERATING EXPENSE

Salaries and employee benefits	4,878
Interest on deposits	8,123
Interest on Federal funds purchased and other borrowings	126
Occupancy and furniture and equipment expense	1,463
Provision for loan losses	1,085
Other operating expense	3,384
Total operating expense	19,059
NET OPERATING INCOME	4,995
Applicable income taxes	1,944
Income before extraordinary items	3,051
Net securities gains (losses)	7
Extraordinary charges (credits)	
NET INCOME	3,058
Other increases (decreases) in capital	5,000
Cash dividends paid	149
NET CHANGE IN CAPITAL	7,909

Plumas Bank

Established December 13, 1980

336 West Main Street, Quincy 95971 **Tel: (916) 283-0931**

Principal Officers: Jerry V. Kehr, Chairman of the Board; Millard LaGrange, President & Chief Executive Officer; Kathy Eiszele, Acting Cashier.

Directors: Everett E. Bey, Richard P. DeMars, Jerry V. Kehr, Ernest G. Leonhardt, Robert Moon, Terry Reeson, Robert F. Schoensee, C. Michael Shaw, Jessie Wellenbrock.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		2,631
U. S. Treasury securities		712
Obligations of U.S. Gov't agencies, etc.		6,035
Obligations of States and political subdivisions		5
Loans (excluding unearned income)	20,006	
LESS: Reserve for possible loan losses	200	
Loans (net)		19,806
Bank premises, furniture and fixtures		1,189
Other real estate owned		61
Other assets		445
Total Assets		30,884

LIABILITIES

Demand deposits (IPC)		5,532
Time and savings deposits (IPC)		21,551
Deposits of U.S. Government		68
Deposits of States and municipalities		1,730
Certified and officers checks		285
Total Domestic Deposits	29,166	
Demand deposits	6,005	
Time and savings deposits	23,161	
Total Domestic and Foreign Deposits		29,166
Mortgage indebtedness		13
Other liabilities		202
Total Liabilities		29,381

EQUITY CAPITAL

Common stock	722
Surplus	508
Undivided profits	273
Total Equity Capital	1,503
Total Liabilities and Equity Capital	30,884

Branch offices (2): Greenville, Portola
Intermittant Branch: Quincy.

Plumas Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,037
Income on Federal funds sold	14
Interest and dividends on investments	805
Other operating income	243
Total operating income	3,099
OPERATING EXPENSE	
Salaries and employee benefits	801
Interest on deposits	1,265
Interest on Federal funds purchased and other borrowings	8
Occupancy and furniture and equipment expense	176
Provision for loan losses	117
Other operating expense	499
Total operating expense	2,866
NET OPERATING INCOME	233
Applicable income taxes	98
Income before extraordinary items	135
Net securities gains (losses)	9
Extraordinary charges (credits)	
NET INCOME	144
NET CHANGE IN CAPITAL	144

Point West Bank

Established February 27, 1980

1710 Arden Way, Sacramento 95815 Tel: (916) 924-0200

Principal Officers: Thayer T. Prentice, President & Chief Executive Officer; William T. Fike, Executive Vice President; Marlene M. Underwood, Senior Vice President & Cashier; Lawrence D. McGovern, Chief Financial Officer & Controller; Patrick S. Day, Jack Holley, William J. Martin, Gary W. Woods, Senior Vice Presidents; Katherine L. Maddox, Corporate Secretary; Laura C. Mason, Vice President, Director of Marketing & Business Development; Peggy M. Shelton, Vice President, Operations Manager; Deborah N. Akiyoshi, Vice President, MIS.

Directors: Ralph E. Andersen, Richard B. Buhler, James O. Burpo, H. James Griggs, Donald M. Murchison, Forrest A. Plant, Sr., Thayer T. Prentice, Daniel W. Terry, Fern M. Waddell.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		13,607
U. S. Treasury securities		7,526
Obligations of U.S. Gov't agencies, etc.		5,089
Federal funds sold, etc.		5,000
Loans (excluding unearned income)	109,530	
LESS: Reserve for possible loan losses	940	
Loans (net)		108,590
Direct lease financing		814
Bank premises, furniture and fixtures		3,958
Other real estate owned		115
Other assets		1,394
Total Assets		146,093
LIABILITIES		
Demand deposits (IPC)		29,504
Time and savings deposits (IPC)		91,700
Deposits of U.S. Government		400
Deposits of States and municipalities		3,050
Deposits of commercial banks		6,693
Certified and officers checks		3,053
Total Domestic Deposits	134,400	
Demand deposits	33,182	
Time and savings deposits	101,218	
Total Domestic and Foreign Deposits		134,400
Federal funds purchased, etc.		237
Mortgage indebtedness		55
Other liabilities		2,222
Total Liabilities		136,914
EQUITY CAPITAL		
Common stock		5,500
Undivided profits		3,679
Total Equity Capital		9,179
Total Liabilities and Equity Capital		146,093

Parent company: Point West Bancorp.
Branch Office: Sacramento.

Point West Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	11,120
Interest on balances with banks	33
Income on Federal funds sold	162
Interest and dividends on investments	1,262
Income from direct lease financing	310
Other operating income	421
Total operating income	13,308

OPERATING EXPENSE

Salaries and employee benefits	2,739
Interest on deposits	6,231
Interest on Federal funds purchased and other borrowings	107
Occupancy and furniture and equipment expense	473
Provision for loan losses	489
Other operating expense	1,328
Total operating expense	11,367
NET OPERATING INCOME	1,941
Applicable income taxes	1,019
Income before extraordinary items	922
Net securities gains (losses)	95
Extraordinary charges (credits)	
NET INCOME	1,017
NET CHANGE IN CAPITAL	1,017

Premier Bank

Incorporated June 23, 1981

9045 Corbin Avenue, Northridge 91324 **Tel: (818) 886-6707**

Principal Officers: Robert N. Giacobbe, President & Chief Executive Officer; Gabriel Etcheverry, Senior Vice President & Chief Lending Officer.

Directors: Everett Farnham, S. Aaron Feder, Robert N. Giacobbe, Richard Hartzler, Winfield Hughes, William L. Kelley, Donald Martyn, M.D., Miguel Montes, D.D.S., Robert Morrison, Joyce Pabst, C.K. Tseng, Conway Ulyate.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		7,873
U. S. Treasury securities		5,720
Obligations of U.S. Gov't agencies, etc.		1,053
Other bonds, notes, and debentures		300
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	37,549	
LESS: Reserve for possible loan losses	627	
Loans (net)		36,922
Bank premises, furniture and fixtures		3,363
Other assets		1,529
Total Assets		58,760

LIABILITIES

Demand deposits (IPC)		20,868
Time and savings deposits (IPC)		32,219
Deposits of U.S. Government		180
Certified and officers checks		1,559
Total Domestic Deposits	54,826	
Demand deposits	22,607	
Time and savings deposits	32,219	
Total Domestic and Foreign Deposits		54,826
Mortgage indebtedness		830
Other liabilities		264
Total Liabilities		55,920

EQUITY CAPITAL

Common stock		4,277
Undivided profits		-1,437
Total Equity Capital		2,840
Total Liabilities and Equity Capital		58,760

Branch offices (3): Thousand Oaks, Ventura, Woodland Hills.

Premier Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,953
Interest on balances with banks	526
Income on Federal funds sold	243
Interest and dividends on investments	587
Other operating income	816
Total operating income	7,125

OPERATING EXPENSE

Salaries and employee benefits	1,828
Interest on deposits	2,782
Interest on Federal funds purchased and other borrowings	190
Occupancy and furniture and equipment expense	832
Provision for loan losses	1,710
Other operating expense	1,427
Total operating expense	8,769
NET OPERATING INCOME	-1,644
Applicable income taxes	4
Income before extraordinary items	-1,648
Net securities gains (losses)	37
Extraordinary charges (credits)	-35
NET INCOME	-1,646
Other increases (decreases) in capital	756
NET CHANGE IN CAPITAL	-889

Rancho Bank

Incorporated November 27, 1978

530 W. Bonita Ave., San Dimas 91773 **Tel: (714) 599-0871**

Principal Officers: Gene DePiano, President & Chief Executive Officer; Jim Ripley, Executive Vice President, Jerry M. Burgh, Senior Vice President; Barbara Saunders, Vice President, Manager & Cashier; Linda Mawhorter, Asst. Cashier.

Directors: Leroy A. Bell, Richard R. Crandall, Jr., D.V.M., Charles Cheung, Gene DePiano, John J. Gainey, Jr., Don Haidl.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		6,337
U. S. Treasury securities		298
Federal funds sold, etc.		8,300
Loans (excluding unearned income)	23,353	
LESS: Reserve for possible loan losses	562	
Loans (net)		22,791
Bank premises, furniture and fixtures		1,202
Other real estate owned		707
Other assets		419
Total Assets		40,054
LIABILITIES		
Demand deposits (IPC)		11,859
Time and savings deposits (IPC)		21,592
Deposits of U.S. Government		130
Deposits of States and municipalities		950
Deposits of commercial banks		898
Certified and officers checks		1,167
Total Domestic Deposits	36,596	
Demand deposits	13,164	
Time and savings deposits	23,432	
Total Domestic and Foreign Deposits		36,596
Other liabilities		709
Total Liabilities		37,305
EQUITY CAPITAL		
Common stock		1,348
Surplus		1,093
Undivided profits		308
Total Equity Capital		2,749
Total Liabilities and Equity Capital		40,054

Branch offices (2): Upland, Walnut.
Subsidiaries RG Merger, Rancho Bancorp.

Rancho Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,865
Interest on balances with banks	74
Income on Federal funds sold	498
Interest and dividends on investments	23
Other operating income	622
Total operating income	5,082
OPERATING EXPENSE	
Salaries and employee benefits	800
Interest on deposits	1,989
Occupancy and furniture and equipment expense	371
Provision for loan losses	283
Other operating expense	632
Total operating expense	4,075
NET OPERATING INCOME	1,007
Applicable income taxes	549
Income before extraordinary items	458
Extraordinary charges (credits)	
NET INCOME	458
Other increases (decreases) in capital	158
NET CHANGE IN CAPITAL	616

Redding Bank of Commerce

Established October 22, 1982

1177 Placer Street, Redding 96001 **Tel: (916) 241-2265**

Principal officers: Harry L. Grashoff, Jr., Presient; Russell L. Duclos, Executive Vice President; Alan J. Smyth, Senior Vice President & Cashier.

Directors: Robert C. Anderson, Daniel C. Beyer, Jr., Rush M. Blodget, Jr., Welton L. Carrel, John C. Fitzpatrick, Harry L. Grashoff, Jr., Richard W. Green, Charles E. Metro, Euguene L. Nichols, William L. Nystrom, Lee W. Salter, Dudley W. Thompson.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		4,522
U. S. Treasury securities		2,020
Obligations of U.S. Gov't agencies, etc.		2,048
Federal funds sold, etc.		1,465
Loans (excluding unearned income)	42,347	
LESS: Reserve for possible loan losses	356	
Loans (net)		41,991
Bank premises, furniture and fixtures		1,280
Other assets		313
Total Assets		53,639
LIABILITIES		
Demand deposits (IPC)		9,056
Time and savings deposits (IPC)		38,590
Deposits of States and municipalities		62
Certified and officers checks		493
Total Domestic Deposits	48,201	
Demand deposits	9,549	
Time and savings deposits	38,652	
Total Domestic and Foreign Deposits		48,201
Other liabilities		538
Total Liabilities		48,739
EQUITY CAPITAL		
Common stock		2,340
Surplus		1,560
Undivided profits		1,000
Total Equity Capital		4,900
Total Liabilities and Equity Capital		53,639

Parent company: Redding Bancorp
Subsidiaries: Redding Service Corp., RBC Development Corp.

Redding Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,866
Income on Federal funds sold	223
Interest and dividends on investments	227
Other operating income	143
Total operating income	4,459
OPERATING EXPENSE	
Salaries and employee benefits	669
Interest on deposits	2,145
Interest on Federal funds purchased and other borrowings	8
Occupancy and furniture and equipment expense	169
Provision for loan losses	104
Other operating expense	404
Total operating expense	3,499
NET OPERATING INCOME	960
Applicable income taxes	475
Income before extraordinary items	485
Extraordinary charges (credits)	
NET INCOME	485
NET CHANGE IN CAPITAL	485

Redwood Bank

Established January 7, 1963

735 Montgomery St., San Francisco 94111 **Tel: (415) 788-3700**

Principal Officers: Ramon L. Siy, Chairman of the Board; Bruce W. Leppla, President and Chief Executive Officer; Steven K. Bramble, David T. Currie, Frederick C. Hoey, Senior Vice Presidents.

Directors: Philip T. Ang, Gordon Dohemann, Robert Harmon, John B. Molinari, John C. Siemens, M.D., Ramon Siy, Manuel B. Zamora, Jr.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		5,609
U. S. Treasury securities		1,005
Obligations of U.S. Gov't agencies, etc.		21,063
Other bonds, notes, and debentures		6,472
Loans (excluding unearned income)	80,999	
LESS: Reserve for possible loan losses	1,732	
Loans (net)		79,267
Bank premises, furniture and fixtures		2,135
Other real estate owned		1,132
Other assets		1,843
Total Assets		118,526

LIABILITIES

Demand deposits (IPC)		20,449
Time and savings deposits (IPC)		87,364
Deposits of U.S. Government		65
Deposits of States and municipalities		1,147
Deposits of commercial banks		4
Certified and officers checks		1,256
Total Domestic Deposits	110,285	
Demand deposits	22,121	
Time and savings deposits	88,164	
Total Domestic and Foreign Deposits		110,285
Other liabilities for borrowed money		569
Mortgage indebtedness		479
Other liabilities		1,958
Total Liabilities		113,291

EQUITY CAPITAL

Common stock	1,550
Surplus	5,954
Undivided profits	-2,269
Total Equity Capital	5,235
Total Liabilities and Equity Capital	118,526

Parent company: Redwood Bancorp.
Subsidiary: Burdell Corporation.
Branch offices (4): Napa, San Mateo, San Rafael, Vallejo.

Redwood Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,927
Interest on balances with banks	27
Income on Federal funds sold	519
Interest and dividends on investments	1,905
Other operating income	2,449
Total operating income	13,827

OPERATING EXPENSE

Salaries and employee benefits	3,473
Interest on deposits	6,239
Interest on Federal funds purchased and other borrowings	95
Occupancy and furniture and equipment expense	1,876
Provision for loan losses	1,447
Other operating expense	3,911
Total operating expense	17,041
NET OPERATING INCOME	-3,214
Income before extraordinary items	-3,214
Net securities gains (losses)	945
Extraordinary charges (credits)	
NET INCOME	-2,269
NET CHANGE IN CAPITAL	-2,269

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(b) Stocks	95
Time Deposits:	
(a) Own Bank	3
Demand Deposits:	
(a) Own Bank	18
Total Assets	116

LIABILITIES

Fiduciary Accounts:	
(b) Personal Living Trusts	98
Total Fiduciary Accounts	98
Corporate Accounts	18
Total Liabilities	116
Market value-Securities deposited with State Treasurer: Court	104
Market value-Securities deposited with State Treasurer: Private	104

Regency Bank

Incorporated March 1, 1985

668 West Shaw, Fresno 93704 **Tel: (209) 221-8441**

Principal officers: Gary McDonald, President; Elliot E. Gregg, Senior Vice President; Dan Ramirez, Senior Vice President.

Directors: Joseph Castanos, John R. Geis, Roy Jura, Sumio Kubo, Gary L. McDonald, Barbara Palmquist, Jack Papazian, David N. Price, Richard E. Salisch, Daniel R. Suchy, Waymon E. Watts.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		5,916
Obligations of U.S. Gov't agencies, etc.		2,562
Federal funds sold, etc.		815
Loans (excluding unearned income)	30,174	
LESS: Reserve for possible loan losses	302	
Loans (net)		29,872
Direct lease financing		49
Bank premises, furniture and fixtures		930
Other real estate owned		2,463
Other assets		976
Total Assets		43,583

LIABILITIES

Demand deposits (IPC)		4,352
Time and savings deposits (IPC)		32,130
Deposits of U.S. Government		74
Deposits of States and municipalities		300
Deposits of commercial banks		100
Certified and officers checks		1,434
Total Domestic Deposits	38,390	
Demand deposits	5,860	
Time and savings deposits	32,530	
Total Domestic and Foreign Deposits		38,390
Mortgage indebtedness		305
Other liabilities		1,723
Total Liabilities		40,418

EQUITY CAPITAL

Common stock	1,753
Surplus	438
Undivided profits	974
Total Equity Capital	3,165
Total Liabilities and Equity Capital	43,583

Parent company: Regency Service Corporation.
Branch office: Fresno.

Regency Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,757
Interest on balances with banks	434
Income on Federal funds sold	89
Interest and dividends on investments	49
Income from direct lease financing	6
Other operating income	1,098
Total operating income	5,433

OPERATING EXPENSE

Salaries and employee benefits	1,201
Interest on deposits	2,144
Occupancy and furniture and equipment expense	343
Provision for loan losses	195
Other operating expense	773
Total operating expense	4,656
NET OPERATING INCOME	777
Applicable income taxes	365
Income before extraordinary items	412
Extraordinary charges (credits)	
NET INCOME	412
Cash dividends paid	66
NET CHANGE IN CAPITAL	346

Republic Bank

Incorporated August 20, 1973

1875 W. Redondo Beach Blvd., Gardena 90247 **Tel: (213) 532-1875**

Principal Officers: Terence J. Matthews, Chairman of the Board; John B. O'Donnell, President & Chief Executive Officer; Carl C. Maier, Senior Vice President & Chief Financial Officer; Brent Yoshimura, Senior Vice President & Credit Administrator; Jo Grady-Stone, Senior Vice President, Administration & Operations; Grace I. Hines, Secretary; William B. Oberholzer, Senior Vice President & Branch Administrator; James Ketchersid, Roger Caberto, Branch Managers.

Directors: Paul T. Bannai, Sebastian R. Giuliano, W. Ray Hunter, Robert L. Jones, Terrence J. Matthews, Frank E. O'Bryan, John B. O'Donnell.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		14,308
Obligations of U.S. Gov't agencies, etc.		5,920
Federal funds sold, etc.		5,000
Loans (excluding unearned income)	55,514	
LESS: Reserve for possible loan losses	860	
Loans (net)		54,654
Direct lease financing		6,718
Bank premises, furniture and fixtures		3,991
Other real estate owned		1,864
Other assets		964
Total Assets		93,419
LIABILITIES		
Demand deposits (IPC)		31,250
Time and savings deposits (IPC)		51,257
Deposits of U.S. Government		2
Deposits of States and municipalities		300
Certified and officers checks		2,523
Total Domestic Deposits	85,332	
Demand deposits	33,775	
Time and savings deposits	51,557	
Total Domestic and Foreign Deposits		85,332
Mortgage indebtedness		784
Other liabilities		866
Total Liabilities		86,982
EQUITY CAPITAL		
Common stock		1,723
Surplus		5,027
Undivided profits		-313
Total Equity Capital		6,437
Total Liabilities and Equity Capital		93,419

Parent company: American Republic Bancorp.
Branch offices (2): Fullerton, Torrance.

Republic Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,091
Interest on balances with banks	308
Income on Federal funds sold	296
Interest and dividends on investments	616
Income from direct lease financing	924
Other operating income	1,047
Total operating income	9,282
OPERATING EXPENSE	
Salaries and employee benefits	2,287
Interest on deposits	2,901
Interest on Federal funds purchased and other borrowings	160
Occupancy and furniture and equipment expense	1,250
Provision for loan losses	799
Other operating expense	1,684
Total operating expense	9,081
NET OPERATING INCOME	201
Applicable income taxes	22
Income before extraordinary items	179
Net securities gains (losses)	132
Extraordinary charges (credits)	
NET INCOME	311
NET CHANGE IN CAPITAL	311

River City Bank

Incorporated July 11, 1973

825 K Street Mall, Sacramento 95814 **Tel: (916) 441-4653**

Principal Officers: Jon S. Kelly, Chairman of the Board; Peter J. Raffetto, President; James F. Birmingham, Executive Vice President; Gary R. Strachn, Senior Vice President and Controller; Rodney Lane, Milton A. Richardson, Rodney J. Sievers, Senior Vice Presidents; Paula Carrigan, Secretary.

Directors: James F. Birmingham, Wing K. Fat, F. Joseph Gwerder, Donald K. Hansen, Leslie Harder, Jon S. Kelly, Robert E. Kelly, Harold T. Nielsen, Kenneth B. Noack, Peter J. Raffetto.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		19,766
U. S. Treasury securities		4,003
Obligations of U.S. Gov't agencies, etc.		18,846
Obligations of States and political subdivisions		7,810
Other bonds, notes, and debentures		2,913
Loans (excluding unearned income)	140,333	
LESS: Reserve for possible loan losses	2,000	
Loans (net)		138,333
Direct lease financing		2,215
Bank premises, furniture and fixtures		2,090
Other real estate owned		751
Other assets		4,246
Total Assets		200,973

LIABILITIES

Demand deposits (IPC)		39,227
Time and savings deposits (IPC)		136,623
Deposits of U.S. Government		167
Deposits of States and municipalities		6,966
Certified and officers checks		2,910
Total Domestic Deposits	185,893	
Demand deposits	42,305	
Time and savings deposits	143,588	
Total Domestic and Foreign Deposits		185,893
Other liabilities		3,921
Total Liabilities		189,814

EQUITY CAPITAL

Common stock	4,800
Undivided profits	6,359
Total Equity Capital	11,159
Total Liabilities and Equity Capital	200,973

Parent Company: RCB Holding Corporation.
Subsidiary:
Branch offices (4): Citrus Heights, Placerville, Sacramento, Woodland.
ATM facility: Sacramento.

River City Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	14,731
Interest on balances with banks	182
Income on Federal funds sold	941
Interest and dividends on investments	2,628
Income from direct lease financing	198
Other operating income	1,879
Total operating income	20,559

OPERATING EXPENSE

Salaries and employee benefits	4,831
Interest on deposits	8,380
Interest on Federal funds purchased and other borrowings	403
Occupancy and furniture and equipment expense	1,422
Provision for loan losses	378
Other operating expense	2,439
Total operating expense	17,853
NET OPERATING INCOME	2,706
Applicable income taxes	1,039
Income before extraordinary items	1,667
Net securities gains (losses)	90
Extraordinary charges (credits)	
NET INCOME	1,757
Cash dividends paid	180
NET CHANGE IN CAPITAL	1,577

Sacramento Commercial Bank

Incorporated December 20, 1983

525 'J' Street, Sacramento 95814 **Tel. (916) 443-4700**

Principal Officers: Stanley C. Mailhiot, Vice Chairman & Chief Executive Officer; Daryl B. Foreman, President & Chief Operating Officer; James A. Sundquist, Executive Vice President & Chief Financial Officer; Robert H. Muttera, Executive Vice President & Senior Credit Officer.

Directors: Kenneth M. Adamson, Raymond T. Butler, William T. Chatham, William C. Cummings, Gerald E. Drum, Daryl B. Foreman, Clark Randolph Graham, James E. Johnston, S.C. Mailhiot, K. Mark Nelson, Hardie C. Setzer, Robert J. Wessels, Robert E. Young.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		7,641
U. S. Treasury securities		1,003
Obligations of U.S. Gov't agencies, etc.		7,472
Federal funds sold, etc.		2,220
Loans (excluding unearned income)	51,235	
LESS: Reserve for possible loan losses	522	
Loans (net)		50,713
Bank premises, furniture and fixtures		1,210
Other real estate owned		4,371
Other assets		1,232
Total Assets		75,862

LIABILITIES

Demand deposits (IPC)		23,208
Time and savings deposits (IPC)		43,928
Deposits of U.S. Government		95
Deposits of commercial banks		100
Certified and officers checks		2,578
Total Domestic Deposits	69,909	
Demand deposits	25,881	
Time and savings deposits	44,028	
Total Domestic and Foreign Deposits		69,909
Other liabilities		845
Total Liabilities		70,754

EQUITY CAPITAL

Common stock	2,495
Surplus	2,506
Undivided profits	108
Total Equity Capital	5,109
Total Liabilities and Equity Capital	75,863

Sacramento Commercial Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5,752
Interest on balances with banks	1
Income on Federal funds sold	317
Interest and dividends on investments	293
Other operating income	544
Total operating income	6,907

OPERATING EXPENSE

Salaries and employee benefits	1,830
Interest on deposits	2,644
Interest on Federal funds purchased and other borrowings	14
Occupancy and furniture and equipment expense	557
Provision for loan losses	398
Other operating expense	942
Total operating expense	6,385
NET OPERATING INCOME	522
Applicable income taxes	118
Income before extraordinary items	404
Net securities gains (losses)	58
Extraordinary charges (credits)	
NET INCOME	462
NET CHANGE IN CAPITAL	462

SafraBank (California)

Established May 4, 1984

16311 Ventura Boulevard, Encino 91436 **Tel. (818) 981-8380**

Principal Officers: Jeffrey C. Keil, Chariman of the Board; John J. Feldman, President & Chief Executive Officer; Ernest Ginsberg, Corporate Secretary; Ann Hastings, Vice President & Cashier; Lester Traub, Controller; Dee Trost, Vice President & Security Officer; Donald Turner, Vice President & Compliance Officer.

Directors: John J. Feldman, Ernest Ginsberg, Jeffrey C. Keil, Thomas McCarter, Vito S. Portera.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		3,858
Obligations of U.S. Gov't agencies, etc.		5,097
Other bonds, notes, and debentures		3,934
Federal funds sold, etc.		3,200
Loans (excluding unearned income)	34,685	
LESS: Reserve for possible loan losses	281	
Loans (net)		34,404
Bank premises, furniture and fixtures		2,705
Other assets		1,343
Total Assets		54,541
LIABILITIES		
Demand deposits (IPC)		3,716
Time and savings deposits (IPC)		40,966
Deposits of U.S. Government		28
Deposits of States and municipalities		2
Deposits of commercial banks		10
Certified and officers checks		1,871
Total Domestic Deposits	46,593	
Demand deposits	5,627	
Time and savings deposits	40,966	
Total Domestic and Foreign Deposits		46,593
Other liabilities		2,440
Total Liabilities		49,033
EQUITY CAPITAL		
Common stock		6,300
Surplus		850
Undivided profits		-1,642
Total Equity Capital		5,508
Total Liabilities and Equity Capital		54,541

Parent company: SafraCorp California
Branch office: Beverly Hills.

SafraBank (California) —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,337
Interest on balances with banks	49
Income on Federal funds sold	178
Interest and dividends on investments	949
Other operating income	2,989
Total operating income	7,502

OPERATING EXPENSE

Salaries and employee benefits	2,329
Interest on deposits	2,184
Occupancy and furniture and equipment expense	832
Provision for loan losses	238
Other operating expense	1,772
Total operating expense	7,355
NET OPERATING INCOME	147
Applicable income taxes	100
Income before extraordinary items	47
Net securities gains (losses)	100
Extraordinary charges (credits)	84
NET INCOME	231
NET CHANGE IN CAPITAL	231

San Benito Bank

Established April 4, 1984

1511 Cushman Street, Hollister 95023 **Tel. (408) 637-2265**

Principal officers: Edward T. Stephenson, President & Chief Executive Officer; Thomas F. Barry, Walter D. Bonhag, Senior Vice Presidents.

Directors: Thomas F. Barry, Ronald L. Darby, M.D., Albert F. Guerra, Gerald T. McCullough, John D. Maness, Stanley L. Maynes, David M. Porteur, Frank J. Sabbatini, Ray A. Sabbatini, Enos N. Silva, Edward T. Stephenson, Robert W. Yant.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		4,285
U. S. Treasury securities		1,002
Obligations of U.S. Gov't agencies, etc.		2,178
Obligations of States and political subdivisions		3,279
Other bonds, notes, and debentures		1,297
Federal funds sold, etc.		5,990
Loans (excluding unearned income)	11,160	
LESS: Reserve for possible loan losses	148	
Loans (net)		11,012
Bank premises, furniture and fixtures		531
Other assets		401
Total Assets		29,975

LIABILITIES

Demand deposits (IPC)		5,826
Time and savings deposits (IPC)		19,692
Deposits of States and municipalities		552
Certified and officers checks		692
Total Domestic Deposits	26,762	
Demand deposits	6,518	
Time and savings deposits	20,244	
Total Domestic and Foreign Deposits		26,762
Other liabilities		256
Total Liabilities		27,018

EQUITY CAPITAL

Common stock	2,734
Undivided profits	223
Total Equity Capital	2,957
Total Liabilities and Equity Capital	29,975

San Benito Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,251
Interest on balances with banks	48
Income on Federal funds sold	200
Interest and dividends on investments	578
Other operating income	85
Total operating income	2,162

OPERATING EXPENSE

Salaries and employee benefits	455
Interest on deposits	980
Occupancy and furniture and equipment expense	159
Provision for loan losses	63
Other operating expense	275
Total operating expense	1,932
NET OPERATING INCOME	230
Applicable income taxes	24
Income before extraordinary items	206
Net securities gains (losses)	-6
Extraordinary charges (credits)	
NET INCOME	200
NET CHANGE IN CAPITAL	200

San Diego Trust & Savings Bank

Established in 1889

540 Broadway, San Diego 92101 **Tel: (619) 238-4511**

Principal Officers: Thomas W. Sefton, President & Chief Executive Officer; Daniel D. Herde, Senior Executive Vice President & Chief Operating Officer; Brian H. Gowland, Executive Vice President & Chief Administrative Officer; Melvin L. Etter, Executive Vice President; Duane Drake, Executive Vice President & Chief Financial Officer.

Directors: Clair W. Burgener, Nelson S. Chase, S. Robert Frazee, Jr., Gordon T. Frost, Edgar A. Luce, Jr., Warner Lusardi, Leonard Marks, Jr., Mrs. J.L. Oatman, Arthur Rivkin, John P. Scripps, Thomas W. Sefton, Albert E. Trepte, Thomas R. Veccione.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		135,405
Obligations of U.S. Gov't agencies, etc.		181,605
Obligations of States and political subdivisions		106,515
Other bonds, notes, and debentures		26,982
Federal funds sold, etc.		150,000
Loans (excluding unearned income)	667,742	
LESS: Reserve for possible loan losses	6,514	
Loans (net)		661,228
Direct lease financing		7,577
Bank premises, furniture and fixtures		34,171
Other real estate owned		1,920
Other assets		26,700
Total Assets		1,332,103

LIABILITIES

Demand deposits (IPC)		286,576
Time and savings deposits (IPC)		856,689
Deposits of U.S. Government		1,494
Deposits of States and municipalities		7,230
Deposits of commercial banks		19,985
Certified and officers checks		22,831
Total Domestic Deposits	1,194,805	
Demand deposits	332,219	
Time and savings deposits	862,586	
Total Domestic and Foreign Deposits		1,194,805
Federal funds purchased, etc.		34,535
Other liabilities for borrowed money		745
Mortgage indebtedness		5,244
Other liabilities		16,788
Total Liabilities		1,252,117
Subordinated notes and debentures		6,633

EQUITY CAPITAL

Common stock		5,000
Surplus		21,500
Undivided profits		46,853
Total Equity Capital		73,353
Total Liabilities and Equity Capital		1,332,103

Parent company: San Diego Financial Corporation.

Branch offices (44): Bonita, Carlsbad, Castle Park, Chula Vista (2), Coronado, Del Mar, El Cajon (2), Encinitas, Escondido (2), Fallbrook, Lakeside, La Jolla (2), La Mesa, Lemon Grove, Oceanside, Poway, Ramona, Rancho Bernardo, Rancho Penasquitos, San Diego (16), San Marcos, Santee, Spring Valley, Tecate, Valley Center.Intermittant Branch Offices(3): Cameo, Jamul, Pine Valley.

ATM facilities (35) Carlsbad (2), Chula Vista (2), Davis, El Cajon, Escondido, La Jolla (3), La Mesa, National City, Oceanside, San Diego (19), Solana Beach, Spring Valley (2).

Extensions of banking offices(7): El Cajon, La Mesa, Lemon Grove, San Diego (4).

San Diego Trust & Savings Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	64,532
Income on Federal funds sold	5,612
Interest and dividends on investments	29,974
Income from direct lease financing	1,012
Trust department income	8,744
Other operating income	23,252
Total operating income	133,126

OPERATING EXPENSE

Salaries and employee benefits	36,450
Interest on deposits	47,701
Interest on Federal funds purchased and other borrowings	2,985
Occupancy and furniture and equipment expense	14,469
Provision for loan losses	3,708
Other operating expense	19,080
Total operating expense	124,393
NET OPERATING INCOME	8,733
Applicable income taxes	1,049
Income before extraordinary items	7,684
Net securities gains (losses)	670
Extraordinary charges (credits)	
NET INCOME	8,354
Other increases (decreases) in capital	10,000
Cash dividends paid	1,025
NET CHANGE IN CAPITAL	17,329

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	257,844
(b) Stocks	181,643
(c) Real Estate Loans	41,512
(d) Other Loans	27,675
(e) Real Estate	82,941
(f) Savings and Loan, Other Thrift Deposits	177,087
(g) Miscellaneous	249,028
Time Deposits:	
(a) Own Bank	2,294
(b) Other Banks	22,750
Demand Deposits:	
(a) Own Bank	-4,015
Corporate Investments	4
Agency,Safekeeping,Custodian, and Escrow Investments	417,394
Advances or Overdrafts	8,322
Total Assets	1,464,479

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	77,938
(b) Personal Living Trusts	313,654
(c) Employee Benefit Trusts	521,538
(d) Collective Investment Funds	166,260
(e) Less units of Collective Investment Funds	-155,220
Total Fiduciary Accounts	924,170
Corporate Accounts	4
Agency,Safekeeping,Custodian, and Escrow Accounts	531,983
Due to Commercial Department, Advances or Overdrafts	8,322
Total Liabilities	1,464,479
Market value-Securities deposited with State Treasurer: Court	776
Market value-Securities deposited with State Treasurer: Private	314

San Gabriel Valley Bank

Incorporated July 21, 1972

3920 North Peck Road, El Monte 91732 **Tel: (818) 579-5450**

Principal Officers: Edward E. Abtin, Chairman of the Board & President; Roy L. Traylor, Vice President & Cashier; Denise McAlpine, James Zentner, Vice Presidents.

Directors: Edward E. Abtin, Michael L. Falabrino, Masao Nagata, Ron Sloan.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		6,757
U. S. Treasury securities		50
Obligations of U.S. Gov't agencies, etc.		300
Federal funds sold, etc.		4,815
Loans (excluding unearned income)	28,939	
LESS: Reserve for possible loan losses	1,077	
Loans (net)		27,862
Bank premises, furniture and fixtures		4,355
Other real estate owned		90
Other assets		384
Total Assets		44,613

LIABILITIES

Demand deposits (IPC)		16,422
Time and savings deposits (IPC)		24,762
Deposits of U.S. Government		21
Deposits of States and municipalities		212
Certified and officers checks		692
Total Domestic Deposits	42,109	
Demand deposits	17,247	
Time and savings deposits	24,862	
Total Domestic and Foreign Deposits		42,109
Mortgage indebtedness		35
Other liabilities		183
Total Liabilities		42,327

EQUITY CAPITAL

Common stock		687
Surplus		1,691
Undivided profits		-92
Total Equity Capital		2,286
Total Liabilities and Equity Capital		44,613

Parent company: SGV Financial Corporation.
Branch offices (3): La Verne, South El Monte, West Covina.

San Gabriel Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,035
Interest on balances with banks	10
Income on Federal funds sold	393
Interest and dividends on investments	20
Income from direct lease financing	16
Other operating income	942
Total operating income	5,416

OPERATING EXPENSE

Salaries and employee benefits	1,562
Interest on deposits	1,799
Interest on Federal funds purchased and other borrowings	10
Occupancy and furniture and equipment expense	447
Provision for loan losses	450
Other operating expense	1,091
Total operating expense	5,359
NET OPERATING INCOME	57
Applicable income taxes	36
Income before extraordinary items	21
Net securities gains (losses)	-16
Extraordinary charges (credits)	
NET INCOME	5
Other increases (decreases) in capital	95
NET CHANGE IN CAPITAL	100

San Joaquin Bank

Incorporated February 29, 1980

1301 17th Street, Bakersfield, 93301 **Tel: (805) 395-1610**

Principal Officers: Stan Perisich, President & Chief Executive Officer; Stephen M. Annis, Senior Vice President & Cashier; Richard Northey, Senior Vice President.

Directors: E. G. Berchtold, John Brock, Sr., Arnold T. Cattani, Jr., Curtis Darling, Cleo M. Foran, Edward C. Green, Bruce Maclin, R. B. Montgomery, Stan Perisich, Ross E. Wright.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		5,056
U. S. Treasury securities		156
Obligations of U.S. Gov't agencies, etc.		1,792
Obligations of States and political subdivisions		1,304
Federal funds sold, etc.		1,800
Loans (excluding unearned income)	36,338	
LESS: Reserve for possible loan losses	355	
Loans (net)		35,983
Bank premises, furniture and fixtures		997
Other real estate owned		394
Other assets		573
Total Assets		48,055

LIABILITIES

Demand deposits (IPC)		10,856
Time and savings deposits (IPC)		31,828
Deposits of States and municipalities		204
Certified and officers checks		863
Total Domestic Deposits	43,751	
Demand deposits	11,723	
Time and savings deposits	32,028	
Total Domestic and Foreign Deposits		43,751
Other liabilities		472
Total Liabilities		44,223

EQUITY CAPITAL

Common stock	2,700
Undivided profits	1,132
Total Equity Capital	3,832
Total Liabilities and Equity Capital	48,055

Branch office: Bakersfield.

San Joaquin Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,848
Interest on balances with banks	46
Income on Federal funds sold	212
Interest and dividends on investments	306
Other operating income	434
Total operating income	4,846

OPERATING EXPENSE

Salaries and employee benefits	1,106
Interest on deposits	1,915
Interest on Federal funds purchased and other borrowings	5
Occupancy and furniture and equipment expense	556
Provision for loan losses	65
Other operating expense	670
Total operating expense	4,317
NET OPERATING INCOME	529
Applicable income taxes	262
Income before extraordinary items	267
Net securities gains (losses)	96
Extraordinary charges (credits)	
NET INCOME	363
Other increases (decreases) in capital	10
NET CHANGE IN CAPITAL	373

Santa Barbara Bank & Trust

Established March 18, 1960

20 East Carrillo St., Santa Barbara 93101 **Tel: (805) 966-9111**

Principal Officers: Reuben J. Irvin, Chairman of the Board; Donald M. Anderson, President; David W. Spainhour, Executive Vice President; Lawrence L. Wathey, Senior Vice President & Senior Trust Officer; Joseph L. Lemons, Lawrence L. Wathey, John McGrath, John Murphy, Senior Vice Presidents; Kent M. Vining, Senior Vice President & Chief Financial Officer; Jay Donald Smith, Secretary.

Directors: Donald M. Anderson, Edward E. Birch, B.P. Blasingame, George Hill Clyde, Richard Davis, Anthony Guntermann, Dale E. Hanst, Rueben J. Irvin, David W. Spainhour, Daniel B. Turner, Garrett Van Horne, Lawrence L. Wathey.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		41,777
U. S. Treasury securities		97,252
Obligations of U.S. Gov't agencies, etc.		12,823
Obligations of States and political subdivisions		98,572
Federal funds sold, etc.		15,000
Loans (excluding unearned income)	224,915	
LESS: Reserve for possible loan losses	2,668	
Loans (net)		222,247
Bank premises, furniture and fixtures		3,951
Other real estate owned		88
Other assets		9,170
Total Assets		500,880

LIABILITIES

Demand deposits (IPC)		85,038
Time and savings deposits (IPC)		316,105
Deposits of U.S. Government		506
Deposits of States and municipalities		26,343
Deposits of commercial banks		693
Certified and officers checks		14,518
Total Domestic Deposits	443,203	
Demand deposits	101,928	
Time and savings deposits	341,275	
Total Domestic and Foreign Deposits		443,203
Federal funds purchased, etc.		17,701
Other liabilities for borrowed money		1,042
Other liabilities		8,152
Total Liabilities		470,098

EQUITY CAPITAL

Common stock	2,798
Surplus	11,983
Undivided profits	16,001
Total Equity Capital	30,782
Total Liabilities and Equity Capital	500,880

Parent company: Santa Barbara Bancorp.
Branch offices (7): Carpinteria, Goleta, Montecito (2), Santa Barbara (3).
Extensions of banking offices (2): Santa Barbara (2).

Santa Barbara Bank & Trust —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	22,898
Interest on balances with banks	208
Income on Federal funds sold	1,183
Interest and dividends on investments	11,695
Trust department income	3,060
Other operating income	2,796
Total operating income	41,840
OPERATING EXPENSE	
Salaries and employee benefits	10,182
Interest on deposits	17,418
Interest on Federal funds purchased and other borrowings	1,259
Occupancy and furniture and equipment expense	2,638
Provision for loan losses	975
Other operating expense	4,688
Total operating expense	37,160
NET OPERATING INCOME	4,680
Applicable income taxes	-866
Income before extraordinary items	5,546
Net securities gains (losses)	29
Extraordinary charges (credits)	
NET INCOME	5,575
Cash dividends paid	891
NET CHANGE IN CAPITAL	4,684

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	52,651
(b) Stocks	84,957
(c) Real Estate Loans	8,162
(d) Other Loans	6,371
(e) Real Estate	16,717
(f) Savings and Loan, Other Thrift Deposits	2,166
(g) Miscellaneous	38,945
Time Deposits:	
(a) Own Bank	1,397
(b) Other Banks	1,460
Demand Deposits:	
(a) Own Bank	23,134
Corporate Investments	4,876
Agency,Safekeeping,Custodian, and Escrow Investments	118,008
Advances or Overdrafts	350
Total Assets	359,194
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	56,876
(b) Personal Living Trusts	109,581
(c) Employee Benefit Trusts	59,761
(d) Collective Investment Funds	25,976
(e) Less units of Collective Investment Funds	-26,688
Total Fiduciary Accounts	225,506
Corporate Accounts	8,099
Agency,Safekeeping,Custodian, and Escrow Accounts	125,239
Due to Commercial Department, Advances or Overdrafts	350
Total Liabilities	359,194
Market value-Securities deposited with State Treasurer: Court	1,157
Market value-Securities deposited with State Treasurer: Private	320

Santa Monica Bank

Incorporated February 3, 1928

1251 4th St., Santa Monica 90401 **Tel: (213) 394-9611**

Principal Officers: Aubrey E. Austin, Jr., Chairman of the Board; Joe L. Walling, President; Richard E. Lawrence, Executive Vice President; Aubrey L. Austin, Madlyn T. Doran, Richard A. Gaunt, Dario Quiroga, Richard D. Ratkovic, Michael L. Walling, Senior Vice Presidents; James L. Grubbs, Legal Counsel.

Directors: Aubrey E. Austin, Jr., Aubrey L. Austin, Frank M. Blenkhorn, Bruce C. Blickensderfer, W. Paul Carver, L. Wayne Harding, Charles F. Hathaway, Stephen P. Jeffries, Ralph W. Kiewit, Jr., Charles R. Sievers, Joe L. Walling.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		62,069
U. S. Treasury securities		84,821
Obligations of U.S. Gov't agencies, etc.		14,821
Obligations of States and political subdivisions		61,704
Federal funds sold, etc.		45,000
Loans (excluding unearned income)	336,938	
LESS: Reserve for possible loan losses	4,045	
Loans (net)		332,893
Bank premises, furniture and fixtures		6,875
Other assets		7,765
Total Assets		615,948

LIABILITIES

Demand deposits (IPC)		155,617
Time and savings deposits (IPC)		390,253
Deposits of U.S. Government		1,505
Deposits of States and municipalities		8,668
Certified and officers checks		15,763
Total Domestic Deposits	571,806	
Demand deposits	173,028	
Time and savings deposits	398,778	
Total Domestic and Foreign Deposits		571,806
Other liabilities		4,489
Total Liabilities		576,295

EQUITY CAPITAL

Common stock	8,417
Surplus	3,639
Undivided profits	27,597
Total Equity Capital	39,653
Total Liabilities and Equity Capital	615,948

Subsidiary: Santa Monica Bay Investment Corporation.
Branch offices (7): Los Angeles, Malibu, Marina del Rey, Pacific Palisades, Santa Monica (3).
Extension of banking office(4): Santa Monica (4).

Santa Monica Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	36,659
Income on Federal funds sold	1,624
Interest and dividends on investments	9,539
Trust department income	1,118
Other operating income	3,639
Total operating income	52,579

OPERATING EXPENSE

Salaries and employee benefits	12,030
Interest on deposits	20,673
Occupancy and furniture and equipment expense	3,460
Provision for loan losses	2,050
Other operating expense	4,251
Total operating expense	42,464
NET OPERATING INCOME	10,115
Applicable income taxes	3,047
Income before extraordinary items	7,068
Extraordinary charges (credits)	
NET INCOME	7,068
Other increases (decreases) in capital	-9
Cash dividends paid	1,683
NET CHANGE IN CAPITAL	5,376

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	21,167
(b) Stocks	44,749
(c) Real Estate Loans	7,073
(d) Other Loans	11,891
(e) Real Estate	10,401
(f) Savings and Loan, Other Thrift Deposits	3,042
(g) Miscellaneous	1,414
Time Deposits:	
(a) Own Bank	69,000
(b) Other Banks	460
Demand Deposits:	
(a) Own Bank	32
Agency,Safekeeping,Custodian, and Escrow Investments	115,178
Advances or Overdrafts	50
Total Assets	284,457

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	26,270
(b) Personal Living Trusts	40,750
(c) Employee Benefit Trusts	61,361
(d) Collective Investment Funds	3,780
(e) Less units of Collective Investment Funds	-3,705
Total Fiduciary Accounts	128,456
Agency,Safekeeping,Custodian, and Escrow Accounts	155,951
Due to Commercial Department, Advances or Overdrafts	50
Total Liabilities	284,457
Market value-Securities deposited with State Treasurer: Court	735
Market value-Securities deposited with State Treasurer: Private	201

Sanwa Bank California

Incorporated July 28, 1971

300 Montgomery St., San Francisco 94104 Tel: (415) 772-8200

Principal Officers: Teruyoshi Yasufuku, Chairman of the Board; Yukihiro Fujiwara, President & Chief Executive Officer; G.F. Holt, Vice Chairman; John W. Jalonen, Advisor to the President; Robert H. Cooke, Shoichi Ito, Kaneo Muromachi, Gregory R. Willert Senior Vice Presidents; Kenichi Sakurai, Senior Vice President and Secretary; Joseph A. Joslin, Joseph A. Perret, Melvin O. Redford, Howard E. Ritt, Gregory R. Willert, Robert W. Wilson, Executive Vice Presidents.

Directors: Robert H. Cooke, Yukihiro Fujiwara, Gerald F. Holt, F. Phillip Hosp, Shoichi Ito, John W. Jalonen, G. Berk Kellogg, Kaneo Muromachi, Robert E. Pellissier, William B. Ross, Jack Tomlinson, J.C. Van Horne, Kichiro Yamamoto, Teruyoshi Yasufuku.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		684,317
U. S. Treasury securities		130,510
Obligations of U.S. Gov't agencies, etc.		135,499
Obligations of States and political subdivisions		33,722
Other bonds, notes, and debentures		9,599
Corporate stock		1,685
Trading account securities		1,674
Federal funds sold, etc.		302,000
Loans (excluding unearned income)	3,507,401	
LESS: Reserve for possible loan losses	38,913	
Loans (net)		3,468,488
Direct lease financing		37,958
Bank premises, furniture and fixtures		129,643
Other real estate owned		24,788
Investments in unconsolidated subsidiaries		500
Customers' liability on acceptances outstanding		16,708
Other assets		91,177
Total Assets		5,068,268

LIABILITIES

Demand deposits (IPC)		872,494
Time and savings deposits (IPC)		2,549,680
Deposits of U.S. Government		15,961
Deposits of States and municipalities		75,508
Deposits of commercial banks		38,413
Certified and officers checks		55,067
Total Domestic Deposits	3,607,123	
Demand deposits	976,750	
Time and savings deposits	2,630,373	
Deposits in Foreign Offices		291,348
Total Domestic and Foreign Deposits		3,898,471
Federal funds purchased, etc.		571,245
Other liabilities for borrowed money		133,425
Mortgage indebtedness		4,308
Acceptances executed and outstanding		16,708
Other liabilities		101,653
Total Liabilities		4,725,810
Subordinated notes and debentures		15,040

EQUITY CAPITAL

Common stock	214,000
Surplus	92,279
Undivided profits	21,139
Total Equity Capital	327,418
Total Liabilities and Equity Capital	5,068,268

Parent company: The Sanwa Bank Limited, Osaka, Japan.

Subsidiaries: GSSB Leasing Company, The Rosemead Holding Corporation, First Bancorp, First Western Bank International Corporation, ORE, Inc.

Branch offices (117): Alhambra (2), Anaheim (2), Arcadia, Bakersfield, Baldwin Park, Bellflower, Bell Gardens, Beverly Hills, Castro Valley, Cerritos, Chino, City of Commerce, Compton, Corcoran, Covina (2), Crockett, Crows Landing, Culver City, Daly City, Downey, Dublin, El Segundo, Fairfield (2), Fremont, Fresno (4), Fullerton, Gardena, Garden Grove, Glendale, Hayward, Huntington Beach (2), Irvine, Lafayette, La Habra, Lakewood, La Mirada, La Puente, Livermore, Long Beach (2), Los Altos, Los Angeles (6), Mission Viejo, Modesto, Mountain View, Newman, Newport Beach (2), Oakland (5), Orosi, Pasadena (3), Patterson, Pinole, Pico Rivera, Placentia, Redondo Beach, Riverdale, Rosemead, Sacramento (3), San Diego (2), San Francisco (4), Sanger, San Jose (2), San Leandro (2), San Lorenzo, San Marino, San Mateo, Santa Ana (2), Santa Barbara (2), Santa Fe Springs, Santa Monica, Sierra Madre, South El Monte, South Gate, South Pasadena, South San Francisco, Stanton Tehachapi, Temple City, Torrance (2), Tustin, Union City, West Covina, Westminster, Woodland Hills.

Places of business (6): Concord, Hayward, Long Beach, Los Angeles, Pico Rivera, Sherman Oaks, Walnut Creek.

Extensions of banking offices (3): Downey, Rosemead, South El Monte.

Sanwa Bank California—Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	189,043
Interest on balances with banks	5,545
Income on Federal funds sold	7,584
Interest and dividends on investments	26,070
Income from direct lease financing	1,524
Trust department income	8,191
Other operating income	14,334
Total operating income	252,291

OPERATING EXPENSE

Salaries and employee benefits	48,553
Interest on deposits	114,043
Interest on Federal funds purchased and other borrowings	19,839
Occupancy and furniture and equipment expense	15,634
Provision for loan losses	10,215
Other operating expense	26,776
Total operating expense	235,060
NET OPERATING INCOME	17,231
Applicable income taxes	7,160
Income before extraordinary items	10,071
Net securities gains (losses)	1,284
Extraordinary charges (credits)	
NET INCOME	11,355
Other increases (decreases) in capital	226,053
NET CHANGE IN CAPITAL	237,408

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	1,292,956
(b) Stocks	1,124,196
(c) Real Estate Loans	6,879
(d) Other Loans	426,369
(e) Real Estate	131,682
(f) Savings and Loan, Other Thrift Deposits	162
(g) Miscellaneous	278,579
Time Deposits:	
(a) Own Bank	38,391
(b) Other Banks	248,448
Demand Deposits:	
(a) Own Bank	769
Local Agency Security Investments	65,777
Corporate Investments	104,949
Agency,Safekeeping,Custodian, and Escrow Investments	2,373,818
Advances or Overdrafts	18,123
Total Assets	6,111,098

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	147,942
(b) Personal Living Trusts	313,447
(c) Employee Benefit Trusts	2,902,156
(d) Collective Investment Funds	89,034
(e) Less units of Collective Investment Funds	-67,804
Total Fiduciary Accounts	3,384,775
Local Agency Security Accounts	65,777
Corporate Accounts	198,197
Agency,Safekeeping,Custodian, and Escrow Accounts	2,444,226
Due to Commercial Department, Advances or Overdrafts	18,123
Total Liabilities	6,111,098
Market value-Securities deposited with State Treasurer: Court	768
Market value-Securities deposited with State Treasurer: Private	394

Savings Bank of Mendocino County

Incorporated November 28, 1903

200 No. School St., Ukiah 95482 **Tel: (707) 462-6613**

Principal Officers: Charles Shimmin, Chairman of the Board; Charles B. Mannon, President; Floyd A. Ross, Executive Vice President & Secretary; Roger K. Howard, Senior Vice President; Wayne E. Pittman, Vice President & Cashier; Ernest Harpe, Vice President & Controller, Martin J. Lombardi, Vice President; Stella Moschetti, Vondalee Weston, Vice Presidents.

Directors: Donald T. Guthrie, Walter Eversole, Ron Ledford, Charles B. Mannon, Mary M. March, Henry E. Mercer, Robert Neilson, L.M. Ruddick, Joseph B. Scott, Charles Shimmin.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		8,206
U. S. Treasury securities		9,400
Obligations of U.S. Gov't agencies, etc.		67,385
Obligations of States and political subdivisions		23,439
Federal funds sold, etc.		3,000
Loans (excluding unearned income)	84,884	
LESS: Reserve for possible loan losses	1,764	
Loans (net)		83,120
Bank premises, furniture and fixtures		1,995
Other real estate owned		69
Other assets		4,345
Total Assets		200,959

LIABILITIES

Demand deposits (IPC)		22,899
Time and savings deposits (IPC)		143,196
Deposits of U.S. Government		451
Deposits of States and municipalities		15,307
Deposits of commercial banks		40
Certified and officers checks		1,711
Total Domestic Deposits	183,604	
Demand deposits	25,861	
Time and savings deposits	157,743	
Total Domestic and Foreign Deposits		183,604
Other liabilities		1,598
Total Liabilities		185,202

EQUITY CAPITAL

Common stock	2,500
Surplus	3,500
Undivided profits	8,377
Reserve for contingencies, etc.	1,380
Total Equity Capital	15,757
Total Liabilities and Equity Capital	200,959

Subsidiary: Savings Bank Building Corporation.
Branch offices (7): Fort Bragg, Hopland, Mendocino, Redwood Valley, Ukiah (3)
ATM Branch Offices (2): Ukiah, Fort Bragg

Savings Bank of Mendocino County —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	10,459
Income on Federal funds sold	279
Interest and dividends on investments	8,010
Other operating income	1,421
Total operating income	20,169
OPERATING EXPENSE	
Salaries and employee benefits	3,808
Interest on deposits	9,845
Occupancy and furniture and equipment expense	948
Provision for loan losses	670
Other operating expense	1,423
Total operating expense	16,694
NET OPERATING INCOME	3,475
Applicable income taxes	1,002
Income before extraordinary items	2,473
Net securities gains (losses)	58
Extraordinary charges (credits)	
NET INCOME	2,531
Cash dividends paid	460
NET CHANGE IN CAPITAL	2,071

Scott Valley Bank

Incorporated February 4, 1902

515 So. Broadway, Yreka 96097 Tel: (916) 842-6141

Principal Officers: Rollie Hutton, President; Dwight Roberts, Vice President & Credit Administrator; Linda J. Miles, Vice President, & Chief Financial Officer.

Directors: Edgar Foss, Stanley Friden, Rollie Hutton, Paul W. Learner, O.J. LeBaron, O.B. Parks, Albert H. Newton, Jr., Michael D. Schneider, Michael P. Newton, Ernest P. Smith, James Wilson.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		15,290
Obligations of U.S. Gov't agencies, etc.		300
Obligations of States and political subdivisions		7,201
Other bonds, notes, and debentures		287
Corporate stock		37
Federal funds sold, etc.		8,000
Loans (excluding unearned income)	29,232	
LESS: Reserve for possible loan losses	373	
Loans (net)		28,859
Bank premises, furniture and fixtures		747
Other real estate owned		158
Other assets		582
Total Assets		61,461

LIABILITIES

Demand deposits (IPC)		11,311
Time and savings deposits (IPC)		44,649
Deposits of States and municipalities		781
Certified and officers checks		460
Total Domestic Deposits	57,201	
Demand deposits	12,158	
Time and savings deposits	45,043	
Total Domestic and Foreign Deposits		57,201
Other liabilities		400
Total Liabilities		57,601

EQUITY CAPITAL

Common stock	400
Surplus	1,000
Undivided profits	2,460
Total Equity Capital	3,860
Total Liabilities and Equity Capital	61,461

Holding company: Learner Financial Corporation
Branch offices (4): Etna, Fort Jones, Happy Camp, Mount Shasta.

Scott Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,800
Interest on balances with banks	710
Income on Federal funds sold	450
Interest and dividends on investments	581
Other operating income	404
Total operating income	5,945
OPERATING EXPENSE	
Salaries and employee benefits	1,190
Interest on deposits	2,704
Occupancy and furniture and equipment expense	325
Provision for loan losses	145
Other operating expense	889
Total operating expense	5,253
NET OPERATING INCOME	692
Applicable income taxes	97
Income before extraordinary items	595
Extraordinary charges (credits)	
NET INCOME	595
Other increases (decreases) in capital	-1,300
Cash dividends paid	750
NET CHANGE IN CAPITAL	-1,455

Scripps Bank

Established January 16, 1984

7817 Ivanhoe Avenue, La Jolla 92037 **Tel. (619) 456-2265**

Principal officers: F. Seth Brown, Vice Chairman; Ronald J. Carlson, President & Chief Executive Officer; Roger L. Mann, Executive Vice President; David Casady, Senior Vice President; Robert L. Grendell, Senior Vice President, Chief Financial Officer & Cashier; Martin C. Dickinson, Senior Vice President; William E. Vaught, Vice President.

Directors: Robert Beyster, F. Seth Brown, Christopher Calkins, Ronald J. Carlson, Lincoln Foster, H. Vinson Grice, Adolph Hochstim, Christopher McKellar, James McKellar, W.F. Miller, Jr., William Nelson, Robert Warwick.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		8,599
U. S. Treasury securities		107
Obligations of U.S. Gov't agencies, etc.		7,644
Federal funds sold, etc.		2,800
Loans (excluding unearned income)	38,595	
LESS: Reserve for possible loan losses	316	
Loans (net)		38,279
Direct lease financing		867
Bank premises, furniture and fixtures		519
Other assets		537
Total Assets		59,352

LIABILITIES

Demand deposits (IPC)		9,437
Time and savings deposits (IPC)		43,730
Deposits of U.S. Government		24
Deposits of commercial banks		499
Certified and officers checks		923
Total Domestic Deposits	54,613	
Demand deposits	10,384	
Time and savings deposits	44,229	
Total Domestic and Foreign Deposits		54,613
Other liabilities		477
Total Liabilities		55,090

EQUITY CAPITAL

Common stock		4,581
Undivided profits		-319
Total Equity Capital		4,262
Total Liabilities and Equity Capital		59,352

Scripps Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,055
Income on Federal funds sold	271
Interest and dividends on investments	617
Income from direct lease financing	17
Trust department income	3
Other operating income	375
Total operating income	5,338

OPERATING EXPENSE

Salaries and employee benefits	1,054
Interest on deposits	2,473
Interest on Federal funds purchased and other borrowings	145
Occupancy and furniture and equipment expense	415
Provision for loan losses	276
Other operating expense	634
Total operating expense	4,997
NET OPERATING INCOME	341
Applicable income taxes	147
Income before extraordinary items	194
Extraordinary charges (credits)	33
NET INCOME	227
NET CHANGE IN CAPITAL	227

Security Pacific State Bank

Established May 18, 1984

14222 Culver Drive, Irvine 92714 **Tel. (714) 552-6100**

Principal officers: Gregory Bjorndahl, Chairman of the Board; Duane D. Rickard, President; John Ernst, Executive Vice President; Alan R. Holbrook, Treasurer; Neil B. Martin, Secretary; Laurel C. Giraldin, Vice President & Cashier; Denneth W. Battersby, Vira Jo Denney, Rodney Squires, Vice Presidents.

DirectorsNicholas B. Binkley, Gregory Bjorndahl, Maurice K DeWolff, John J. Duffy, John W. Hancock, Roy D. Hartman, Peter E. Lowe, Paul J. O'Brien, Duwayne J. Peterson, Duane D. Rickard.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		5,181
U. S. Treasury securities		3,925
Federal funds sold, etc.		8,320
Loans (excluding unearned income)	81,557	
LESS: Reserve for possible loan losses	520	
Loans (net)		81,037
Bank premises, furniture and fixtures		1,348
Investments in unconsolidated subsidiaries		8,566
Other assets		1,826
Total Assets		110,203

LIABILITIES

Demand deposits (IPC)		37,072
Time and savings deposits (IPC)		11,034
Certified and officers checks		1,314
Total Domestic Deposits	49,420	
Demand deposits	38,386	
Time and savings deposits	11,034	
Total Domestic and Foreign Deposits		49,420
Other liabilities for borrowed money		9,952
Other liabilities		6,631
Total Liabilities		66,003

EQUITY CAPITAL

Common stock	42,100
Undivided profits	2,100
Total Equity Capital	44,200
Total Liabilities and Equity Capital	110,203

Parent company: Security Pacific Corporation.
ATM Branch office: Laguna Hills.
Place of business: Tustin.
Extension of banking office: Newport Beach.

Security Pacific State Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,990
Income on Federal funds sold	236
Interest and dividends on investments	419
Other operating income	6,210
Total operating income	15,855
OPERATING EXPENSE	
Salaries and employee benefits	794
Interest on deposits	731
Interest on Federal funds purchased and other borrowings	1,575
Occupancy and furniture and equipment expense	1,004
Provision for loan losses	174
Other operating expense	8,689
Total operating expense	12,967
NET OPERATING INCOME	2,888
Applicable income taxes	1,391
Income before extraordinary items	1,497
Extraordinary charges (credits)	
NET INCOME	1,497
Other increases (decreases) in capital	11,900
NET CHANGE IN CAPITAL	13,397

Sequoia Community Bank

Incorporated February 27, 1980

1601 - 7th Street, Sanger 93657 **Tel: (209) 875-6591**

Principal Officers: C. R. Wheeler, Jr., President; J. B. Buchold, Executive Vice President and Cashier.

Directors: Ralph H. Alves, Marjorie E. Case, Paul S. Cheney, Thomas Gong, Robert Henke, Leland D. Herman, Robert K. Kanagawa, Harold S. Manselian, E. W. Sanders, M. H. Wallace, C. R. Wheeler, Jr.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		6,616
Obligations of U.S. Gov't agencies, etc.		5,671
Obligations of States and political subdivisions		290
Corporate stock		20
Loans (excluding unearned income)	29,185	
LESS: Reserve for possible loan losses	395	
Loans (net)		29,234
Bank premises, furniture and fixtures		496
Other real estate owned		677
Other assets		832
Total Assets		43,836

LIABILITIES

Demand deposits (IPC)		5,974
Time and savings deposits (IPC)		32,811
Deposits of U.S. Government		40
Deposits of States and municipalities		37
Certified and officers checks		1,043
Total Domestic Deposits	39,905	
Demand deposits	7,076	
Time and savings deposits	32,829	
Total Domestic and Foreign Deposits		39,905
Mortgage indebtedness		18
Other liabilities		474
Total Liabilities		40,397

EQUITY CAPITAL

Common stock		3,449
Undivided profits		-10
Total Equity Capital		3,439
Total Liabilities and Equity Capital		43,836

Branch offices (2): Fresno, Kingsburg.

Sequoia Community Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,437
Interest on balances with banks	388
Income on Federal funds sold	47
Interest and dividends on investments	422
Other operating income	661
Total operating income	4,955
OPERATING EXPENSE	
Salaries and employee benefits	1,100
Interest on deposits	2,001
Interest on Federal funds purchased and other borrowings	14
Occupancy and furniture and equipment expense	598
Provision for loan losses	227
Other operating expense	801
Total operating expense	4,741
NET OPERATING INCOME	214
Applicable income taxes	122
Income before extraordinary items	92
Net securities gains (losses)	249
Extraordinary charges (credits)	
NET INCOME	341
NET CHANGE IN CAPITAL	341

Sierra Security Bank

Opened August 23, 1979

100 Grand Avenue, Susanville 96130 **Tel: (916) 257-5013**

Principal Officers: William R. Prince, President; Jack L. Ellsworth, Vice President; Steve Kittelson, Cashier.

Directors: Alvin G. Blickenstaff, Sheldon Coffelt, Donald Dustman, Gerald W. Fletcher, William R. Prince, Walter Sphar, Gary F. Woolverton.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		1,586
Obligations of U.S. Gov't agencies, etc.		586
Federal funds sold, etc.		2,585
Loans (excluding unearned income)	10,980	
LESS: Reserve for possible loan losses	129	
Loans (net)		10,851
Bank premises, furniture and fixtures		696
Other real estate owned		227
Other assets		278
Total Assets		16,809

LIABILITIES

Demand deposits (IPC)		2,519
Time and savings deposits (IPC)		12,166
Deposits of States and municipalities		353
Certified and officers checks		384
Total Domestic Deposits	15,422	
Demand deposits	3,035	
Time and savings deposits	12,387	
Total Domestic and Foreign Deposits		15,422
Other liabilities for borrowed money		137
Mortgage indebtedness		128
Other liabilities		37
Total Liabilities		15,724

EQUITY CAPITAL

Common stock	1,060
Surplus	153
Undivided profits	-128
Total Equity Capital	1,085
Total Liabilities and Equity Capital	16,809

Branch offices (2): Chester, Herlong.

Sierra Security Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,265
Income on Federal funds sold	79
Interest and dividends on investments	71
Other operating income	399
Total operating income	1,814
OPERATING EXPENSE	
Salaries and employee benefits	457
Interest on deposits	747
Interest on Federal funds purchased and other borrowings	21
Occupancy and furniture and equipment expense	124
Provision for loan losses	24
Other operating expense	535
Total operating expense	1,908
NET OPERATING INCOME	-94
Applicable income taxes	4
Income before extraordinary items	-98
Net securities gains (losses)	16
Extraordinary charges (credits)	
NET INCOME	-82
NET CHANGE IN CAPITAL	-82

Silicon Valley Bank

Established October 17, 1983

3000 Lakeside Drive, Santa Clara 95054 **Tel. (408) 980-0766**

Principal Officers: Roger V. Smith, President & Chief Executive Officer; Frank Dicker, Executive Vice President, Operations; J. Kerins, Senior Vice President, Commercial Division; Mike McCormick, Senior Vice President, Real Estate Division; Thomas J. O'Connor, C.P.A., Senior Vice President & Chief Financial Officer; Harry Kellogg, Senior Vice President, Technology Division.

Directors: Gary K. Barr, Michael W. Brickley, Frank A. Dicker, Clarence J. Ferrari, Jr., Henry M. Gay, Daniel J. Kelleher, Allan C. Kramer, M.D., Walter Lowenstein, Jr., Robert W. Medearis, Benjamin E. Millerbis, Donald V. Roller, Roger V. Smith, Barry A. Turkus, Ann R. Wells.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		33,619
U. S. Treasury securities		5,069
Obligations of U.S. Gov't agencies, etc.		8,889
Obligations of States and political subdivisions		1,644
Other bonds, notes, and debentures		1,837
Corporate stock		263
Federal funds sold, etc.		10,500
Loans (excluding unearned income)	104,640	
LESS: Reserve for possible loan losses	1,335	
Loans (net)		103,305
Direct lease financing		897
Bank premises, furniture and fixtures		1,129
Other assets		2,066
Total Assets		169,364

LIABILITIES

Demand deposits (IPC)		40,713
Time and savings deposits (IPC)		111,671
Deposits of U.S. Government		49
Deposits of States and municipalities		100
Deposits of commercial banks		1,053
Certified and officers checks		4,676
Total Domestic Deposits	158,262	
Demand deposits	45,438	
Time and savings deposits	112,824	
Total Domestic and Foreign Deposits		158,262
Other liabilities		1,500
Total Liabilities		159,762

EQUITY CAPITAL

Common stock	5,800
Surplus	2,950
Undivided profits	852
Total Equity Capital	9,602
Total Liabilities and Equity Capital	169,364

Parent company: Silicon Valley Bancshares.
Branch offices: Palo Alto, San Jose.

Silicon Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	10,273
Interest on balances with banks	770
Income on Federal funds sold	905
Interest and dividends on investments	869
Income from direct lease financing	52
Other operating income	312
Total operating income	13,181

OPERATING EXPENSE

Salaries and employee benefits	2,339
Interest on deposits	6,047
Occupancy and furniture and equipment expense	801
Provision for loan losses	734
Other operating expense	1,895
Total operating expense	11,816
NET OPERATING INCOME	1,365
Applicable income taxes	722
Income before extraordinary items	643
Net securities gains (losses)	37
Extraordinary charges (credits)	296
NET INCOME	976
Other increases (decreases) in capital	3,597
NET CHANGE IN CAPITAL	4,573

Simi Valley Bank

Incorporated November 1, 1979

1475 East Los Angeles Avenue, Simi Valley 93065 Tel: (805) 581-2800

Principal Officers: Riley J. Spencer, Jr., Chairman of the Board; R.F. Riggs, President & Chief Executive Officer; Margaret A. Torres, Vice President & Cashier.

Directors: A.J. Filipeli, Elvin Gaines, M.D., Robert E. Pegg, Richard F. Rhoads, R.F. Riggs, James N. Smith, Riley J. Spencer, Jr., Michael Schweitzer, Bruce Strathearn.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

.ASSETS		
Cash and due from banks		9,755
Obligations of U.S. Gov't agencies, etc.		1,540
Corporate stock		98
Federal funds sold, etc.		10,700
Loans (excluding unearned income)	37,135	
LESS: Reserve for possible loan losses	363	
Loans (net)		36,772
Bank premises, furniture and fixtures		2,666
Other assets		733
Total Assets		62,264
LIABILITIES		
Demand deposits (IPC)		24,395
Time and savings deposits (IPC)		30,864
Deposits of States and municipalities		1,704
Certified and officers checks		1,284
Total Domestic Deposits	58,247	
Demand deposits	26,183	
Time and savings deposits	32,064	
Total Domestic and Foreign Deposits		58,247
Other liabilities		374
Total Liabilities		58,621
EQUITY CAPITAL		
Common stock		3,253
Undivided profits		390
Total Equity Capital		3,643
Total Liabilities and Equity Capital		62,264

Branch offices (3): Simi Valley (2), Moorpark.

Simi Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,491
Interest on balances with banks	7
Income on Federal funds sold	211
Interest and dividends on investments	170
Other operating income	938
Total operating income	5,817

OPERATING EXPENSE

Salaries and employee benefits	1,513
Interest on deposits	1,905
Occupancy and furniture and equipment expense	557
Provision for loan losses	221
Other operating expense	1,234
Total operating expense	5,430
NET OPERATING INCOME	387
Applicable income taxes	104
Income before extraordinary items	283
Extraordinary charges (credits)	
NET INCOME	283
NET CHANGE IN CAPITAL	283

South Bay Bank

Incorporated December 17, 1980

23415 Crenshaw Boulevard, Torrance 90505 **Tel: (213) 534-2400**

Principal Officers: David F. Haden, President & Chief Executive Officer; David C. Holmes, Senior Vice President; Jack Tipton, Vice President, Business Development; Jo R. Bennett, Vice President & Corporate Administrator; Kenneth D. Gibbons, L.P. McCann, Vice Presidents & Managers; Joanne Brookes, Mark Smith, Assistant Vice Presidents; Lois D. Battin, Corporate Secretary.

Directors: Fabian A. Abram, David R. Ball, Sam Burrescia, Stanley L. Dunn, Lyle J. Gibilaro, David F. Haden, Kenneth M. Miller.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		6,562
Obligations of U.S. Gov't agencies, etc.		1,511
Obligations of States and political subdivisions		2,703
Federal funds sold, etc.		2,868
Loans (excluding unearned income)	38,989	
LESS: Reserve for possible loan losses	376	
Loans (net)		38,613
Direct lease financing		1,205
Bank premises, furniture and fixtures		1,398
Other real estate owned		1,403
Other assets		492
Total Assets		56,755

LIABILITIES

Demand deposits (IPC)		12,477
Time and savings deposits (IPC)		35,551
Deposits of U.S. Government		63
Deposits of States and municipalities		300
Certified and officers checks		1,689
Total Domestic Deposits	50,080	
Demand deposits	14,229	
Time and savings deposits	35,851	
Total Domestic and Foreign Deposits		50,080
Other liabilities		1,067
Total Liabilities		51,147

EQUITY CAPITAL

Common stock		4,864
Undivided profits		744
Total Equity Capital		5,608
Total Liabilities and Equity Capital		56,755

Branch office: Westchester

South Bay Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,948
Interest on balances with banks	219
Income on Federal funds sold	111
Interest and dividends on investments	397
Income from direct lease financing	140
Other operating income	319
Total operating income	5,134
OPERATING EXPENSE	
Salaries and employee benefits	1,139
Interest on deposits	1,855
Occupancy and furniture and equipment expense	346
Provision for loan losses	300
Other operating expense	1,032
Total operating expense	4,672
NET OPERATING INCOME	462
Applicable income taxes	200
Income before extraordinary items	262
Net securities gains (losses)	132
Extraordinary charges (credits)	
NET INCOME	394
Other increases (decreases) in capital	-50
Cash dividends paid	148
NET CHANGE IN CAPITAL	196

Southern California Bank

Incorporated June 24, 1963

9040 E. Telegraph Rd., Downey 90240 **Tel: (213) 923-9811**

Principal Officers: Frank N. Tomlinson, Chairman of the Board; H.A. Beisswenger, President & Chief Executive Officer; Bernard E. Johnson, Executive Vice President; David W. Whearley, Senior Vice President & Credit Administrator; Richard C. Bombard, Senior Vice President & Cashier; Douglas Reeves, Vice President and Auditor; Jean C.V.R. Serratore, Chief Financial Officer & Vice President-Controller.

Directors: Kenneth L. Ball, H.A. Beisswenger, LeGrande Coates, Jr., Clinton H. Corcoran, William C. Greenbeck, Edward J. Guirado, Hardesty J. McAllister, Emery McElroy, James A. McKechnie, Irving Pinsky, Leo H. Pinsky, Lloyd A. Reese, Frank N. Tomlinson, Alton S. Wong, M.D., D.E. Wood.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		25,344
U. S. Treasury securities		9,529
Obligations of U.S. Gov't agencies, etc.		16,176
Obligations of States and political subdivisions		27,777
Other bonds, notes, and debentures		8,333
Federal funds sold, etc.		14,170
Loans (excluding unearned income)	134,363	
LESS: Reserve for possible loan losses	1,100	
Loans (net)		133,263
Bank premises, furniture and fixtures		6,859
Other real estate owned		630
Other assets		3,162
Total Assets		245,243

LIABILITIES

Demand deposits (IPC)		61,447
Time and savings deposits (IPC)		137,250
Deposits of U.S. Government		28
Deposits of States and municipalities		15,076
Certified and officers checks		4,614
Total Domestic Deposits	218,415	
Demand deposits	66,524	
Time and savings deposits	151,891	
Total Domestic and Foreign Deposits		218,415
Other liabilities for borrowed money		5,585
Mortgage indebtedness		370
Other liabilities		2,922
Total Liabilities		227,292

EQUITY CAPITAL

Common stock		4,938
Surplus		6,676
Undivided profits		6,337
Total Equity Capital		17,951
Total Liabilities and Equity Capital		245,243

Parent company: SC Bancorp.
Subsidiary: A subsidiary of Southern California Bank.
Branch offices (13): Anaheim, Bellflower, Brea, Downey (2), Huntington Beach, La Habra, Orange, Placentia, Rowland Heights, Santa Fe Springs, Whittier (2).
ATM facility: Downey.

Southern California Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	13,009
Interest on balances with banks	470
Income on Federal funds sold	733
Interest and dividends on investments	5,436
Other operating income	2,753
Total operating income	22,401
OPERATING EXPENSE	
Salaries and employee benefits	6,331
Interest on deposits	8,380
Interest on Federal funds purchased and other borrowings	207
Occupancy and furniture and equipment expense	1,866
Provision for loan losses	550
Other operating expense	3,457
Total operating expense	20,791
NET OPERATING INCOME	1,610
Applicable income taxes	327
Income before extraordinary items	1,283
Net securities gains (losses)	747
Extraordinary charges (credits)	76
NET INCOME	2,106
Other increases (decreases) in capital	2,055
Cash dividends paid	1,350
NET CHANGE IN CAPITAL	2,811

Southwest Bank

Established January 19, 1961

1737 W. Vista Way, Vista 92083 **Tel: (619) 726-5870**

Principal Officers: Sidney Fox, Chief Executive Officer; Frank J. Mercardante, President; Thomas C. Cottle, Executive Vice President; Michael R. Ernst, Senior Vice President & Chief Financial Officer; Michael A. Riley, Leonard F. Wise, Senior Vice Presidents; Paul M.Weil, Secretary.

Directors: Richard W. Arendsee, Sidney Fox, Roger A. Graef, Otis P. Heald, Howard B. Levenson, R.R. Robinson, Robert A. Schoeffler, Paul M. Weil.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		43,764
Obligations of U.S. Gov't agencies, etc.		15,599
Obligations of States and political subdivisions		12,381
Other bonds, notes, and debentures		2
Federal funds sold, etc.		22,000
Loans (excluding unearned income)	246,073	
LESS: Reserve for possible loan losses	2,908	
Loans (net)		243,165
Direct lease financing		160
Bank premises, furniture and fixtures		6,797
Other real estate owned		4,633
Other assets		48,214
Total Assets		396,715

LIABILITIES

Demand deposits (IPC)		70,310
Time and savings deposits (IPC)		204,028
Deposits of U.S. Government		542
Deposits of States and municipalities		15,489
Deposits of commercial banks		261
Certified and officers checks		9,099
Total Domestic Deposits	299,729	
Demand deposits	84,063	
Time and savings deposits	215,666	
Total Domestic and Foreign Deposits		299,729
Federal funds purchased, etc.		13,452
Other liabilities for borrowed money		50,455
Other liabilities		6,300
Total Liabilities		369,936
Subordinated notes and debentures		7,096

EQUITY CAPITAL

Common stock		14,051
Surplus		663
Undivided profits		4,969
Total Equity Capital		19,683
Total Liabilities and Equity Capital		396,715

Parent company: Southwest Bancorp.
Subsidiaries: SW Mortgage, Inc., Southwest Thrift and Loan Association.
Branch offices (14): Carlsbad, El Toro, Encinitas, Escondido, Fallbrook, Hemet, Laguna Beach, Leucadia, Oceanside, San Diego, San Marcos, Solana Beach, Vista.
ATM branches (4) Escondido, Mission Viejo, San Diego, Vista.
Places of business (3) Vista (3).

Southwest Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	31,309
Interest on balances with banks	50
Income on Federal funds sold	804
Interest and dividends on investments	2,490
Income from direct lease financing	31
Other operating income	27,481
Total operating income	62,165

OPERATING EXPENSE

Salaries and employee benefits	17,304
Interest on deposits	13,551
Interest on Federal funds purchased and other borrowings	3,412
Occupancy and furniture and equipment expense	5,635
Provision for loan losses	4,728
Other operating expense	16,026
Total operating expense	60,656
NET OPERATING INCOME	1,509
Applicable income taxes	461
Income before extraordinary items	1,048
Net securities gains (losses)	75
Extraordinary charges (credits)	274
NET INCOME	1,397
NET CHANGE IN CAPITAL	1,397

State Bank of India (California)

Incorporated April 22, 1982

707 Wilshire Blvd., Suite 1995, Los Angeles 90017 Tel: (213) 623-7250

Principal officers: K.D. Agrawal, President; M.M. Mehta, Senior Vice President; V.V. Naik, Vice President, Loans; N.R. Mukeriee, Chief Financial Officer & Cashier.

Directors: K.D. Agrawal, D.N. Ghosh, C.S. Kalyanasundaram, N.N. Mahajan, M.M. Mehta, M. David Minnick, Rickard G. Norlander, A.S. Puri.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		342
Other bonds, notes, and debentures		6,861
Federal funds sold, etc.		700
Loans (excluding unearned income)	6,865	
LESS: Reserve for possible loan losses	106	
Loans (net)		6,759
Bank premises, furniture and fixtures		15
Other assets		81
Total Assets		14,758

LIABILITIES

Demand deposits (IPC)		1,694
Time and savings deposits (IPC)		9,570
Total Domestic Deposits	11,264	
Demand deposits	1,694	
Time and savings deposits	9,570	
Total Domestic and Foreign Deposits		11,264
Other liabilities for borrowed money		1,639
Other liabilities		133
Total Liabilities		13,036

EQUITY CAPITAL

Common stock	1,500
Undivided profits	222
Total Equity Capital	1,722
Total Liabilities and Equity Capital	14,758

Parent company: State Bank of India

State Bank of India (California) —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	532
Interest on balances with banks	424
Income on Federal funds sold	8
Other operating income	271
Total operating income	1,235
OPERATING EXPENSE	
Salaries and employee benefits	269
Interest on deposits	431
Interest on Federal funds purchased and other borrowings	84
Occupancy and furniture and equipment expense	57
Provision for loan losses	32
Other operating expense	229
Total operating expense	1,102
NET OPERATING INCOME	133
Applicable income taxes	46
Income before extraordinary items	87
Extraordinary charges (credits)	
NET INCOME	87
NET CHANGE IN CAPITAL	87

Sterling Bank

Established November 5, 1980

3287 Wilshire Boulevard, Los Angeles 90010 **Tel: (213) 384-4444**

Principal Officers: Allan E. Dalshaug, Chairman of the Board, President & Chief Executive Officer; Lawrence Stevenson, Vice President & Chief Credit Officer; Lou Ellen Ficke, Vice President & Cashier; Kenneth Bettencourt, Regional Vice President & Branch Administrator; Melissa Dunn Lanfre, Controller.

Directors: Michael C. Beaupre, Timothy G. Behunin, Peter L. Bustetter, Allan E. Dalshaug, Audrey J. Fimpler, Reed C. Robinson, Robert J. Schiller, Gil N. Schwartzberg, John G. Sperling, Philip W. Twente, Michael Wagner.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		15,547
U. S. Treasury securities		993
Obligations of U.S. Gov't agencies, etc.		1,000
Other bonds, notes, and debentures		1,457
Federal funds sold, etc.		2,300
Loans (excluding unearned income)	69,300	
LESS: Reserve for possible loan losses	852	
Loans (net)		68,448
Bank premises, furniture and fixtures		2,696
Other real estate owned		1,284
Other assets		5,567
Total Assets		99,292

LIABILITIES

Demand deposits (IPC)		23,935
Time and savings deposits (IPC)		59,995
Deposits of U.S. Government		146
Deposits of States and municipalities		500
Deposits of commercial banks		3,499
Certified and officers checks		2,041
Total Domestic Deposits	90,116	
Demand deposits	26,237	
Time and savings deposits	63,879	
Total Domestic and Foreign Deposits		90,116
Other liabilities		3,235
Total Liabilities		93,351

EQUITY CAPITAL

Common stock		4,475
Undivided profits		1,466
Total Equity Capital		5,941
Total Liabilities and Equity Capital		99,292

Parent company: Sterling Bancorporation.
Subsidiary: Benefit Savings Corporation.
Branch Offices(3): Burbank, Glendale, Tarzana.

Sterling Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,473
Interest on balances with banks	116
Income on Federal funds sold	153
Interest and dividends on investments	302
Other operating income	6,612
Total operating income	15,656

OPERATING EXPENSE

Salaries and employee benefits	3,634
Interest on deposits	4,659
Interest on Federal funds purchased and other borrowings	19
Occupancy and furniture and equipment expense	1,212
Provision for loan losses	895
Other operating expense	3,627
Total operating expense	14,046
NET OPERATING INCOME	1,610
Applicable income taxes	902
Income before extraordinary items	708
Net securities gains (losses)	205
Extraordinary charges (credits)	
NET INCOME	913
NET CHANGE IN CAPITAL	913

Suisun Valley Bank

Incorporated April 14, 1980

1010 Empire Street, Fairfield 94533 **Tel: (707) 422-8882**

Principal Officers: James B. Hopkins, President and Chief Executive Officer; John A. DiMichele, Executive Vice President & Senior Loan Officer; Deanna L. Kirkland, Assistant Vice President & Director of Operations;Susan Vargas, Assistant Vice President and Senior Installment Loan Officer; Joseph Trigueiro, Consumer Lending Officer; and Bradley Rowland, Consumer Lending Officer.

Directors: Robert O. Anderson, Robert E. Barnett, Andrew P. Bosco, Robert J. Carty, Lloyd DeBock, James Geiskopf, Don R. Hancock, A. Vernon Hellwig, Kenneth W. Kemble, Vera McAlister, Jack Newell, Jr, Thomas E. Toolsen, D.D.S..

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		4,211
U. S. Treasury securities		1,102
Obligations of U.S. Gov't agencies, etc.		1,218
Other bonds, notes, and debentures		731
Federal funds sold, etc.		4,200
Loans (excluding unearned income)	16,385	
LESS: Reserve for possible loan losses	137	
Loans (net)		16,248
Bank premises, furniture and fixtures		1,159
Other assets		262
Total Assets		29,131
LIABILITIES		
Demand deposits (IPC)		7,452
Time and savings deposits (IPC)		18,670
Deposits of U.S. Government		71
Certified and officers checks		460
Total Domestic Deposits	26,653	
Demand deposits	7,983	
Time and savings deposits	18,670	
Total Domestic and Foreign Deposits		26,653
Other liabilities		332
Total Liabilities		26,985
EQUITY CAPITAL		
Common stock		-6,566
Surplus		9,046
Undivided profits		-334
Total Equity Capital		2,146
Total Liabilities and Equity Capital		29,131

Branch office: Fairfield.

Suisun Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,805
Interest on balances with banks	126
Income on Federal funds sold	131
Interest and dividends on investments	246
Other operating income	320
Total operating income	2,628
OPERATING EXPENSE	
Salaries and employee benefits	610
Interest on deposits	1,124
Occupancy and furniture and equipment expense	254
Provision for loan losses	79
Other operating expense	372
Total operating expense	2,439
NET OPERATING INCOME	189
Applicable income taxes	81
Income before extraordinary items	108
Net securities gains (losses)	7
Extraordinary charges (credits)	60
NET INCOME	175
NET CHANGE IN CAPITAL	175

The Sumitomo Bank of California

Incorporated November 14, 1952

320 California St., San Francisco 94104 Tel: (415) 445-8000

Principal Officers: T. Shimizu, President and Chief Executive Officer; J. Saito, Executive Vice President; M. Miyakoda, S. Nagata, Y. Okiyama, F. Omatsu, Senior Vice Presidents; T. Sugie, Vice President, Cashier and Treasurer; T. Arishima, Y. Ikeda, Y. Kitagawa, Robert B. McElroy, K. Miura, Vice Presidents; R. Kawachi, Vice President & Chief Auditor; M. Velotta, Vice President & Secretary.

Directors: J. Aiso, S. Aratani, T. Arishima, R. Blum, S. Cocks, Y. Higuchi, N. Izutani, I. Kumagai, J. Kusaba, R. Lee, K. Miura, Y. Okiyama, D. Parachini, J. Saito, Y. Shibata, T. Shimizu, T. Sugie.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		429,907
U. S. Treasury securities		189,226
Obligations of U.S. Gov't agencies, etc.		2,000
Obligations of States and political subdivisions		73,925
Other bonds, notes, and debentures		22,008
Trading account securities		29,786
Loans (excluding unearned income)	2,422,673	
LESS: Reserve for possible loan losses	34,573	
Loans (net)		2,388,100
Direct lease financing		16,402
Bank premises, furniture and fixtures		37,007
Other real estate owned		1,834
Customers' liability on acceptances outstanding		23,656
Other assets		57,397
Total Assets		3,271,248

LIABILITIES

Demand deposits (IPC)		412,858
Time and savings deposits (IPC)		2,138,419
Deposits of U.S. Government		1,222
Deposits of States and municipalities		36,808
Deposits of commercial banks		2,195
Certified and officers checks		73,285
Total Domestic Deposits	2,664,787	
Demand deposits	489,719	
Time and savings deposits	2,175,068	
Deposits in Foreign Offices		304,354
Total Domestic and Foreign Deposits		2,969,141
Federal funds purchased, etc.		289
Other liabilities for borrowed money		57,315
Mortgage indebtedness		7,629
Acceptances executed and outstanding		23,656
Other liabilities		35,174
Total Liabilities		3,093,204
Subordinated notes and debentures		26,003

EQUITY CAPITAL

Common stock	32,052
Surplus	74,244
Undivided profits	45,745
Total Equity Capital	152,041
Total Liabilities and Equity Capital	3,271,248

Parent company: The Sumitomo Bank, Ltd., Osaka, Japan.
Branch offices (46): Albany, Anaheim, Claremont, Costa Mesa, Cupertino, Fremont, Fresno, Gardena, Hacienda Heights, Hayward, Hollywood, Huntington Beach (2), La Palma, Long Beach (2), Los Angeles (6), Monterey, Monterey Park, Mountain View, Oakland, Oxnard, Pleasant Hill, Pomona, Sacramento (3), San Bruno, San Diego, San Francisco (4), San Jose, San Mateo, Santa Monica, Sherman Oaks, Stockton, Torrance, Watsonville, Nassau, Bahamas.
ATM facility: Los Angeles.
Extensions of banking offices (3): Los Angeles (2), San Francisco.

The Sumitomo Bank of California —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	257,596
Interest on balances with banks	1,315
Income on Federal funds sold	1,328
Interest and dividends on investments	20,098
Income from direct lease financing	1,004
Trust department income	1,460
Other operating income	14,077
Total operating income	296,878

OPERATING EXPENSE

Salaries and employee benefits	41,591
Interest on deposits	160,838
Interest on Federal funds purchased and other borrowings	17,065
Occupancy and furniture and equipment expense	18,507
Provision for loan losses	14,186
Other operating expense	19,179
Total operating expense	271,366
NET OPERATING INCOME	25,512
Applicable income taxes	12,113
Income before extraordinary items	13,399
Net securities gains (losses)	1,415
Extraordinary charges (credits)	
NET INCOME	14,814
Other increases (decreases) in capital	6,652
Cash dividends paid	7,302
NET CHANGE IN CAPITAL	14,164

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	68,146
(b) Stocks	63,251
(c) Real Estate Loans	2,585
(d) Other Loans	4,431
(e) Real Estate	4,133
(f) Savings and Loan, Other Thrift Deposits	22,466
(g) Miscellaneous	21,301
Time Deposits:	
(a) Own Bank	14,648
(b) Other Banks	21,833
Demand Deposits:	
(a) Own Bank	668
Corporate Investments	21
Agency,Safekeeping,Custodian, and Escrow Investments	66,471
Advances or Overdrafts	136
Total Assets	290,090

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	648
(b) Personal Living Trusts	37,519
(c) Employee Benefit Trusts	160,772
Total Fiduciary Accounts	198,939
Corporate Accounts	2,777
Agency,Safekeeping,Custodian, and Escrow Accounts	88,238
Due to Commercial Department, Advances or Overdrafts	136
Total Liabilities	290,090
Market value-Securities deposited with State Treasurer: Court	830
Market value-Securities deposited with State Treasurer: Private	219

Summit Bank

Incorporated June 5, 1981

2969 Broadway, Oakland 94611 **Tel: (415) 839-8800**

Principal officers: Shirley W. Nelson, President & Chief Executive Officer; Dieter G. Jurgens, Executive Vice President; William Montgomery, Elizabeth D. Susman, C. Michael Ziemann, Vice Presidents; Peter Q. Smith, Assistant Vice President & Loan Officer; Troy Williams, Assistant Vice President & Assistant Cashier; Stephen Cline, Assistnat Vice President.

Directors: Craig M. Cokeley, Robert A. Ellsworth, Jerrald R. Goldman, M.D., George H. Hollidge, Martin C. Kauffman, Thomas F. Louderback, Jr., Robert N. Mitgang, M.D., Kikuo Nakahara, Shirley W. Nelson, Barbara J. Williams, Robert H. Wilson.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		15,771
Obligations of States and political subdivisions		10
Federal funds sold, etc.		4,300
Loans (excluding unearned income)	30,583	
LESS: Reserve for possible loan losses	332	
Loans (net)		30,251
Direct lease financing		127
Bank premises, furniture and fixtures		817
Other assets		472
Total Assets		51,748
LIABILITIES		
Demand deposits (IPC)		10,358
Time and savings deposits (IPC)		33,639
Deposits of U.S. Government		195
Deposits of States and municipalities		400
Certified and officers checks		1,196
Total Domestic Deposits	45,788	
Demand deposits	11,749	
Time and savings deposits	34,039	
Total Domestic and Foreign Deposits		45,788
Other liabilities		825
Total Liabilities		46,613
EQUITY CAPITAL		
Common stock		4,000
Undivided profits		1,135
Total Equity Capital		5,135
Total Liabilities and Equity Capital		51,748

Parent company: Summit Bancshares, Inc.
Branch offices (2): Emeryville, Walnut Creek

Summit Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,102
Interest on balances with banks	774
Income on Federal funds sold	96
Interest and dividends on investments	1
Other operating income	231
Total operating income	4,204
OPERATING EXPENSE	
Salaries and employee benefits	1,105
Interest on deposits	1,609
Occupancy and furniture and equipment expense	327
Provision for loan losses	124
Other operating expense	447
Total operating expense	3,612
NET OPERATING INCOME	592
Applicable income taxes	287
Income before extraordinary items	305
Extraordinary charges (credits)	
NET INCOME	305
NET CHANGE IN CAPITAL	305

Sunrise Bank of California

Established October 14, 1981

6929 Sunrise Blvd., Citrus Heights 95610 **(916) 723-2020**

Principal Officers: David Patrick Hennessey, President & Chief Executive Officer; Richard S. Lake, Executive Vice President; Gary Mitchell, Senior Vice President & Chief Financial Officer; A. James Puff, Senior Vice President, Mortgage; Jack Wilson, Senior Vice President & Cashier; Walt Stratton, Senior Vice President & Commercial Loan Administrator; Merrill Stevenson, Senior Vice President, Real Estate Administrator.

Directors: David Anderson, David Patrick Hennessey, F. Harold Johnson, M.D., Leon D. Lewis, Ramesh Pitamber, M. Randy Randazzo, M.D., Stephen P. Thomas, Paul C. Wagner, Doris Ward.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		18,138
Obligations of U.S. Gov't agencies, etc.		3,336
Federal funds sold, etc.		12,000
Loans (excluding unearned income)	106,762	
LESS: Reserve for possible loan losses	2,347	
Loans (net)		104,415
Direct lease financing		6,851
Bank premises, furniture and fixtures		1,570
Other real estate owned		1,084
Other assets		1,516
Total Assets		148,910
LIABILITIES		
Demand deposits (IPC)		17,418
Time and savings deposits (IPC)		98,508
Deposits of States and municipalities		3,620
Deposits of commercial banks		11,766
Certified and officers checks		5,109
Total Domestic Deposits	136,421	
Demand deposits	22,527	
Time and savings deposits	113,894	
Total Domestic and Foreign Deposits		136,421
Other liabilities for borrowed money		3,010
Other liabilities		1,551
Total Liabilities		140,982
EQUITY CAPITAL		
Common stock		8,708
Undivided profits		-780
Total Equity Capital		7,928
Total Liabilities and Equity Capital		148,910

Parent company: Sunrise Bancorp.
Branch offices (2): Rancho Cordova, Roseville.

Sunrise Bank of California —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	12,773
Interest on balances with banks	495
Income on Federal funds sold	842
Interest and dividends on investments	162
Income from direct lease financing	962
Other operating income	3,457
Total operating income	18,691
OPERATING EXPENSE	
Salaries and employee benefits	3,394
Interest on deposits	8,503
Interest on Federal funds purchased and other borrowings	1,234
Occupancy and furniture and equipment expense	1,117
Provision for loan losses	1,450
Other operating expense	1,912
Total operating expense	17,610
NET OPERATING INCOME	1,081
Applicable income taxes	346
Income before extraordinary items	735
Net securities gains (losses)	11
Extraordinary charges (credits)	270
NET INCOME	1,016
NET CHANGE IN CAPITAL	1,016

Sunwest Bank

Incorporated September 18, 1969

535 E. First St., Tustin 92680 **Tel: (714) 832-5200**

Principal Officers: William J. Mylymok, President & Chief Executive Officer; James G. LeSieur, III, Executive Vice President & Controller.

Directors: J. David Cheshier, John B. Joseph, James G. LeSieurIII, Lacy G. Marlette, Jr., John Miles, William J. Mylamok, Ron R. White.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		20,266
U. S. Treasury securities		391
Obligations of States and political subdivisions		1,276
Other bonds, notes, and debentures		10
Federal funds sold, etc.		3,247
Loans (excluding unearned income)	112,689	
LESS: Reserve for possible loan losses	1,587	
Loans (net)		111,102
Direct lease financing		5,554
Bank premises, furniture and fixtures		5,732
Other real estate owned		1,539
Other assets		9,529
Total Assets		158,646

LIABILITIES

Demand deposits (IPC)		56,419
Time and savings deposits (IPC)		74,052
Deposits of U.S. Government		297
Deposits of States and municipalities		1,045
Certified and officers checks		5,555
Total Domestic Deposits	137,368	
Demand deposits	62,304	
Time and savings deposits	75,064	
Total Domestic and Foreign Deposits		137,368
Mortgage indebtedness		707
Other liabilities		3,085
Total Liabilities		141,160
Subordinated notes and debentures		1,000

EQUITY CAPITAL

Common stock		1,059
Surplus		16,602
Undivided profits		-1,175
Total Equity Capital		16,486
Total Liabilities and Equity Capital		158,646

Parent company: Centennial Beneficial Corporation.
Subsidiary: Centennial Leasing Corp.
Branch offices (4): Fullerton, Newport Beach, Orange, Santa Ana.

Sunwest Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	13,005
Interest on balances with banks	61
Income on Federal funds sold	611
Interest and dividends on investments	117
Income from direct lease financing	779
Other operating income	2,398
Total operating income	16,971
OPERATING EXPENSE	
Salaries and employee benefits	4,602
Interest on deposits	4,660
Interest on Federal funds purchased and other borrowings	93
Occupancy and furniture and equipment expense	2,368
Provision for loan losses	2,891
Other operating expense	3,477
Total operating expense	18,091
NET OPERATING INCOME	-1,120
Income before extraordinary items	-1,120
Extraordinary charges (credits)	
NET INCOME	-1,120
Other increases (decreases) in capital	14,248
NET CHANGE IN CAPITAL	13,128

Tehama County Bank

Established August 30, 1984

1115 North Main Street, Red Bluff 96080 **Tel. (916) 529-0436**

Principal officers: Daniel B. Cargile, President & Chief Executive Officer; Emery LeBaudour, Vice President & Senior Loan Officer; Frank Onions, Vice President & Cashier.

Directors: Hal Arnest, Louis Bosetti, Daniel B. Cargile, Garry Fish, O.D., Max Froome, Jeanne Greene, Gregg Guffrey, M.D., Orville Jacobs, Gary Katz, John Koeberer, Ray Lieberenz, Gary Napier, Gene Penne, Terry Rust, Anna Wong.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		908
Obligations of U.S. Gov't agencies, etc.		7,381
Corporate stock		77
Federal funds sold, etc.		500
Loans (excluding unearned income)	12,858	
LESS: Reserve for possible loan losses	117	
Loans (net)		12,741
Bank premises, furniture and fixtures		389
Other assets		291
Total Assets		22,287

LIABILITIES

Demand deposits (IPC)		4,040
Time and savings deposits (IPC)		15,375
Deposits of U.S. Government		6
Deposits of States and municipalities		6
Certified and officers checks		67
Total Domestic Deposits	19,494	
Demand deposits	4,119	
Time and savings deposits	15,375	
Total Domestic and Foreign Deposits		19,494
Other liabilities for borrowed money		123
Other liabilities		110
Total Liabilities		19,727

EQUITY CAPITAL

Common stock		2,546
Undivided profits		14
Total Equity Capital		2,560
Total Liabilities and Equity Capital		22,287

Branch office: Los Molinos.

Tehama County Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,351
Income on Federal funds sold	63
Interest and dividends on investments	292
Other operating income	165
Total operating income	1,871
OPERATING EXPENSE	
Salaries and employee benefits	428
Interest on deposits	706
Interest on Federal funds purchased and other borrowings	5
Occupancy and furniture and equipment expense	114
Provision for loan losses	56
Other operating expense	397
Total operating expense	1,706
NET OPERATING INCOME	165
Applicable income taxes	19
Income before extraordinary items	146
Net securities gains (losses)	4
Extraordinary charges (credits)	
NET INCOME	150
NET CHANGE IN CAPITAL	150

Timberline Community Bank

Established June 23, 1980

123 North Main St., Yreka 96097 **Tel: (916) 842-6191**

Principal Officers: Robert J. Youngs, President & Chief Executive Officer; Roger E. Ebert, Senior LVice President & Loan Administrator; Helen Gaulden, Cashier.

Directors: R. Banning, G. J. Collins, Charles J. Cooley, Richard S. Day, Norman E. Fiock, D. Hilton, Diedrich J. Kuck, Elmo M. Smith, Robert S. Youngs.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		3,760
Obligations of U.S. Gov't agencies, etc.		4,128
Other bonds, notes, and debentures		345
Federal funds sold, etc.		2,900
Loans (excluding unearned income)	16,806	
LESS: Reserve for possible loan losses	124	
Loans (net)		16,682
Bank premises, furniture and fixtures		963
Other real estate owned		171
Other assets		456
Total Assets		29,405

LIABILITIES

Demand deposits (IPC)		5,171
Time and savings deposits (IPC)		21,160
Deposits of U.S. Government		74
Deposits of States and municipalities		125
Certified and officers checks		264
Total Domestic Deposits	26,794	
Demand deposits	5,634	
Time and savings deposits	21,160	
Total Domestic and Foreign Deposits		26,794
Other liabilities		158
Total Liabilities		26,952

EQUITY CAPITAL

Common stock	2,291
Undivided profits	162
Total Equity Capital	2,453
Total Liabilities and Equity Capital	29,405

Branch offices (4): Dunsmuir, Greenview, McCloud, Weed.

Timberline Community Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,093
Interest on balances with banks	32
Income on Federal funds sold	166
Interest and dividends on investments	305
Other operating income	225
Total operating income	2,821
OPERATING EXPENSE	
Salaries and employee benefits	682
Interest on deposits	1,093
Occupancy and furniture and equipment expense	283
Provision for loan losses	42
Other operating expense	507
Total operating expense	2,607
NET OPERATING INCOME	214
Applicable income taxes	16
Income before extraordinary items	198
Net securities gains (losses)	22
Extraordinary charges (credits)	
NET INCOME	220
NET CHANGE IN CAPITAL	220

Tokai Bank of California

Incorporated March 25, 1963

534 West Sixth St., Los Angeles 90014 **Tel: (213) 972-0200**

Principal Officers: Shigemitsu Miyake, Chairman of the Board; Kaneo Takeda, President; J. Richard Belliston, Executive Vice President & Chief Financial Officer; Atsuo Hasegawa, Takashi Inouchi, William Overfelt, James Thomas, Executive Vice Presidents; Hiroshi Ishida, Yasuo Kobayashi, Eric Martin, George Saiki, Senior Vice Presidents.

Directors: Harold Crozier, S. Atsuo Hasegawa, Abraham Hovsepian, Charles R. Lees, Takashi Inouchi, Hiroshi Ishida, Yasuo Kobayashi, Shigemitsu Miyake, Thomas D. Phelps, Esq., George Saiki, Tim K. Siu, M.D., Kaneo Takeda, James B. Thomas.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		49,385
U. S. Treasury securities		6,841
Obligations of U.S. Gov't agencies, etc.		22,181
Obligations of States and political subdivisions		7,589
Other bonds, notes, and debentures		3,432
Federal funds sold, etc.		20,000
Loans (excluding unearned income)	832,796	
LESS: Reserve for possible loan losses	7,944	
Loans (net)		824,852
Direct lease financing		1,390
Bank premises, furniture and fixtures		11,121
Other real estate owned		2,661
Other assets		3,089
Total Assets		952,541

LIABILITIES

Demand deposits (IPC)		58,881
Time and savings deposits (IPC)		307,500
Deposits of U.S. Government		583
Deposits of States and municipalities		6,808
Deposits of commercial banks		170,651
Certified and officers checks		55,250
Total Domestic Deposits	599,673	
Demand deposits	115,322	
Time and savings deposits	484,351	
Total Domestic and Foreign Deposits		599,673
Other liabilities for borrowed money		298,000
Mortgage indebtedness		342
Other liabilities		2,729
Total Liabilities		900,744

EQUITY CAPITAL

Common stock		44,317
Undivided profits		7,480
Total Equity Capital		51,797
Total Liabilities and Equity Capital		952,541

Parent company: The Tokai Bank, Ltd.
Subsidiary: Continental Loan Company, Tokai Credit Corporation.
Branch offices (11): Alhambra (2), Hermosa Beach, Huntington Beach, Irvine, Los Angeles, Pasadena, Playa del Rey, Redondo Beach, San Francisco, Temple City.
Extension of Banking Office: Alhambra.

Tokai Bank of California —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	61,908
Income on Federal funds sold	825
Interest and dividends on investments	3,272
Income from direct lease financing	188
Other operating income	5,526
Total operating income	71,719
OPERATING EXPENSE	
Salaries and employee benefits	12,892
Interest on deposits	29,370
Interest on Federal funds purchased and other borrowings	5,352
Occupancy and furniture and equipment expense	3,785
Provision for loan losses	5,600
Other operating expense	9,225
Total operating expense	66,224
NET OPERATING INCOME	5,495
Applicable income taxes	2,624
Income before extraordinary items	2,871
Extraordinary charges (credits)	432
NET INCOME	3,303
NET CHANGE IN CAPITAL	3,303

Torrey Pines Bank

Incorporated October 23, 1978

245 Santa Helena, Solana Beach 92075 **Tel: (619) 755-0173**

Principal Officers: Edward S. George, President; T. Anthony Meier, Senior Vice President & Cashier; Allan W. Severson, Senior Vice President & Senior Loan Officer.

Directors: Robert K. Adams, Douglas O. Allred, Robert L. Anderson, Ross Daily, Nicholas L. Frazee, Edward S. George, Thomas T. Laughlin, John J. Parks, Harolo G. Sadler, Milo E. Shadle, Paul K, Tchang.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		51,918
Obligations of U.S. Gov't agencies, etc.		2,011
Obligations of States and political subdivisions		34,041
Trading account securities		1,811
Federal funds sold, etc.		43,350
Loans (excluding unearned income)	190,864	
LESS: Reserve for possible loan losses	1,910	
Loans (net)		188,954
Bank premises, furniture and fixtures		6,084
Other assets		2,810
Total Assets		330,979

LIABILITIES

Demand deposits (IPC)		118,691
Time and savings deposits (IPC)		167,485
Deposits of U.S. Government		338
Deposits of States and municipalities		16,060
Certified and officers checks		5,835
Total Domestic Deposits	308,409	
Demand deposits	125,875	
Time and savings deposits	182,534	
Total Domestic and Foreign Deposits		308,409
Mortgage indebtedness		148
Other liabilities		1,831
Total Liabilities		310,388

EQUITY CAPITAL

Common stock		2,826
Surplus		14,683
Undivided profits		3,082
Total Equity Capital		20,591
Total Liabilities and Equity Capital		330,979

Parent Company: Torrey Pines Group.
Subsidiary: Torrey Pines Equity Corporation.
Branch offices (6): Fallbrook, La Jolla (2), Rancho California, Rancho Santa Fe, Vista.
Extension of banking office: Solana Beach.

Torrey Pines Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	19,781
Income on Federal funds sold	282
Interest and dividends on investments	2,495
Other operating income	813
Total operating income	23,371

OPERATING EXPENSE

Salaries and employee benefits	4,605
Interest on deposits	10,599
Interest on Federal funds purchased and other borrowings	335
Occupancy and furniture and equipment expense	1,738
Provision for loan losses	1,909
Other operating expense	3,311
Total operating expense	22,497
NET OPERATING INCOME	874
Applicable income taxes	84
Income before extraordinary items	790
Net securities gains (losses)	437
Extraordinary charges (credits)	
NET INCOME	1,227
Other increases (decreases) in capital	8,000
NET CHANGE IN CAPITAL	9,227

Trans-World Bank

Incorporated January 14, 1953

5400 Van Nuys Blvd., Sherman Oaks 91401 **Tel: (818) 783-7501**

Principal Officers: D.H. Hender, President and Chief Executive Officer; Howard Stanke, Senior Vice President, Finance, and Secretary; Ronald Hawes, Mel Moss, Audrey C. Updike, Charles Whitmore, Senior Vice Presidents.

Directors: Douglas Bernards, Alvin Blaine, Robert Buckley, Louis J. Galen, David H. Hender, Warren Kingsley, Robert T. Souter.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		12,020
U. S. Treasury securities		1,998
Obligations of U.S. Gov't agencies, etc.		6,629
Obligations of States and political subdivisions		8,429
Other bonds, notes, and debentures		5,184
Federal funds sold, etc.		22,209
Loans (excluding unearned income)	100,663	
LESS: Reserve for possible loan losses	865	
Loans (net)		99,798
Direct lease financing		2,081
Bank premises, furniture and fixtures		2,777
Other real estate owned		1,241
Other assets		1,336
Total Assets		163,702

LIABILITIES

Demand deposits (IPC)		41,844
Time and savings deposits (IPC)		99,464
Deposits of U.S. Government		16
Deposits of States and municipalities		1,492
Certified and officers checks		3,292
Total Domestic Deposits	146,108	
Demand deposits	45,211	
Time and savings deposits	100,897	
Total Domestic and Foreign Deposits		146,108
Federal funds purchased, etc.		796
Other liabilities for borrowed money		2,814
Mortgage indebtedness		655
Other liabilities		1,370
Total Liabilities		151,743

EQUITY CAPITAL

Common stock		2,118
Surplus		4,311
Undivided profits		5,530
Total Equity Capital		11,959
Total Liabilities and Equity Capital		163,702

Parent Company: TransWorld Bancorp.
Branch offices (8): Canyon Country, Chatsworth, Granada Hills, North Hollywood, Northridge, Pacoima, San Fernando, Woodland Hills.

Trans-World Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	11,942
Income on Federal funds sold	1,120
Interest and dividends on investments	1,502
Income from direct lease financing	280
Other operating income	2,789
Total operating income	17,633
OPERATING EXPENSE	
Salaries and employee benefits	4,594
Interest on deposits	5,827
Interest on Federal funds purchased and other borrowings	226
Occupancy and furniture and equipment expense	2,050
Provision for loan losses	946
Other operating expense	2,617
Total operating expense	16,260
NET OPERATING INCOME	1,373
Applicable income taxes	426
Income before extraordinary items	947
Net securities gains (losses)	108
Extraordinary charges (credits)	
NET INCOME	1,055
Cash dividends paid	330
NET CHANGE IN CAPITAL	725

Tri-Counties Bank

Incorporated June 26, 1974

780 Mangrove Avenue, Chico 95926 Tel: (916) 345-5151

Principal Officers: Alex A. Vereschagin, Jr., Chairman of the Board; Robert H. Steveson, President & Chief Executive Officer; Joan Jones, Executive Vice President & Chief Financial Officer; Jim Mabry, Senior Vice President & Loan Administrator; Dan Herbert, Vice President & Cashier.

Directors: Everett B. Beich, Donald J. Casey, DeWayne E. Caviness, Sankey M. Hall, Jr., Fred Hignell, III, Wendell J. Lundberg, Wayne Meeks, Donald E. Murphy, Robert J. Stern, Robert H. Steveson, Alex A. Vereschagin, Jr.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		13,843
U. S. Treasury securities		6,521
Obligations of U.S. Gov't agencies, etc.		17,522
Obligations of States and political subdivisions		11,674
Other bonds, notes, and debentures		5,713
Federal funds sold, etc.		5,200
Loans (excluding unearned income)	139,800	
LESS: Reserve for possible loan losses	1,351	
Loans (net)		138,449
Direct lease financing		1,562
Bank premises, furniture and fixtures		6,600
Other real estate owned		9,028
Other assets		6,195
Total Assets		222,307

LIABILITIES

Demand deposits (IPC)		42,723
Time and savings deposits (IPC)		152,482
Deposits of U.S. Government		98
Deposits of States and municipalities		2,771
Certified and officers checks		2,607
Total Domestic Deposits	200,681	
Demand deposits	45,765	
Time and savings deposits	154,916	
Total Domestic and Foreign Deposits		200,681
Mortgage indebtedness		1,077
Other liabilities		4,480
Total Liabilities		206,238
Subordinated notes and debentures		1,791

EQUITY CAPITAL

Common stock		5,858
Surplus		5,193
Undivided profits		3,227
Total Equity Capital		14,278
Total Liabilities and Equity Capital		222,307

Parent company: TriCo Bancshares.
Subsidiaries: Shasta Securities Corporation; TCB Real Estate Corporation.
Branch offices (10): Bieber, Burney, Chico, Cottonwood, Durham, Fall River Mills, Orland, Palo Cedro, Redding, Willows.
Extension of banking office: Chico.

Tri-Counties Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	16,618
Income on Federal funds sold	331
Interest and dividends on investments	1,959
Income from direct lease financing	122
Other operating income	1,949
Total operating income	20,979
OPERATING EXPENSE	
Salaries and employee benefits	3,989
Interest on deposits	9,352
Interest on Federal funds purchased and other borrowings	331
Occupancy and furniture and equipment expense	1,606
Provision for loan losses	878
Other operating expense	3,386
Total operating expense	19,542
NET OPERATING INCOME	1,437
Applicable income taxes	359
Income before extraordinary items	1,078
Net securities gains (losses)	487
Extraordinary charges (credits)	
NET INCOME	1,565
Other increases (decreases) in capital	600
Cash dividends paid	925
NET CHANGE IN CAPITAL	1,240

Truckee River Bank

Incorporated March 19, 1980

10066 Main Street, Truckee 95734 **Tel: (916) 587-9224**

Principal Officers: R. Michael Waltz, President; Jerrold T. Henley, Chief Executive Officer;David C. Broadley, Controller.

Directors: James P. Bezzerides, Patricia F. Callahan, Jerrold T. Henley, A. Morgan Jones, Jack V. Leonesio, William McClintock, Milton A. Seymour, William Stephens, Donald Strand, Glen R. Stice, Thomas Watson, Clarles C. White.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		5,366
U. S. Treasury securities		326
Obligations of U.S. Gov't agencies, etc.		781
Obligations of States and political subdivisions		1,287
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	51,551	
LESS: Reserve for possible loan losses	401	
Loans (net)		51,150
Direct lease financing		528
Bank premises, furniture and fixtures		1,136
Other real estate owned		190
Other assets		3,316
Total Assets		66,080

LIABILITIES

Demand deposits (IPC)		17,816
Time and savings deposits (IPC)		40,242
Deposits of States and municipalities		817
Certified and officers checks		189
Total Domestic Deposits	59,064	
Demand deposits	18,486	
Time and savings deposits	40,578	
Total Domestic and Foreign Deposits		59,064
Mortgage indebtedness		352
Other liabilities		1,217
Total Liabilities		60,633
Subordinated notes and debentures		1,872

EQUITY CAPITAL

Common stock		2,698
Undivided profits		877
Total Equity Capital		3,575
Total Liabilities and Equity Capital		66,080

Subsidiary: Truckee River Computing Company.
Branch offices (5): South Lake Tahoe (3), Tahoe City (2).
Places of Business (2): South Lake Tahoe, Truckee.
Extension of banking office: Truckee.

Truckee River Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,150
Interest on balances with banks	4
Income on Federal funds sold	167
Interest and dividends on investments	118
Income from direct lease financing	11
Other operating income	2,816
Total operating income	9,266
OPERATING EXPENSE	
Salaries and employee benefits	2,621
Interest on deposits	2,452
Interest on Federal funds purchased and other borrowings	107
Occupancy and furniture and equipment expense	1,154
Provision for loan losses	396
Other operating expense	1,956
Total operating expense	8,686
NET OPERATING INCOME	580
Applicable income taxes	218
Income before extraordinary items	362
Net securities gains (losses)	7
Extraordinary charges (credits)	
NET INCOME	369
Other increases (decreases) in capital	37
Cash dividends paid	75
NET CHANGE IN CAPITAL	331

Union Bank

Incorporated June 22, 1914

445 S. Figueroa St., Los Angeles 90071 **Tel: (213) 236-5000**

Principal Officers: John F. Harrigan, Chairman of the Board; J.M. Heidt, President; D.P. Moen, Vice Chairman; Jack A. Frazee, Executive Vice President and Chief Financial Officer; S.D. Broidy, M.E. Buchman, Neil E. Kennedy, R.M. Williams, Executive Vice Presidents; Charles D. Kenny, General Counsel and Secretary.

Directors: The Rt. Hon. Lord Barber, Frank W. Clark, Jr., James P. Giles, Jr., William R. Gould, Peter A. Graham, John F. Harrigan, George A. Hart, Jr., Fred L. Hartley, John M. Heidt, J. Frank Leach. Michael D. McWilliam, Donne P. Moen, Raymond F. O'Brien, idney R. Petersen, Joseph R. Rensch, Martin V. Smith, George A. Thatcher.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		1,564,028
U. S. Treasury securities		27,766
Obligations of U.S. Gov't agencies, etc.		17,756
Obligations of States and political subdivisions		285,174
Corporate stock		41,154
Trading account securities		24,811
Federal funds sold, etc.		440,980
Loans (excluding unearned income)	6,555,247	
LESS: Reserve for possible loan losses	81,949	
Loans (net)		6,473,298
Direct lease financing		277,815
Bank premises, furniture and fixtures		74,886
Other real estate owned		6,570
Customers' liability on acceptances outstanding		174,232
Other assets		110,977
Total Assets		9,519,447

LIABILITIES

Demand deposits (IPC)		3,723,366
Time and savings deposits (IPC)		3,338,417
Deposits of U.S. Government		7,408
Deposits of States and municipalities		46,761
Deposits of commercial banks		517,678
Certified and officers checks		191,496
Total Domestic Deposits	7,825,126	
Demand deposits	4,455,713	
Time and savings deposits	3,369,413	
Deposits in Foreign Offices		297,796
Total Domestic and Foreign Deposits		8,122,922
Federal funds purchased, etc.		177,914
Other liabilities for borrowed money		197,969
Mortgage indebtedness		2,843
Acceptances executed and outstanding		174,232
Other liabilities		133,891
Total Liabilities		8,809,771
Subordinated notes and debentures		155,000

EQUITY CAPITAL

Common stock	55,845
Surplus	222,100
Undivided profits	276,731
Total Equity Capital	554,676
Total Liabilities and Equity Capital	9,519,447

Parent company: Union Bancorp.

Subsidiaries: Market Investment Services Corporation; Stanchart Business Credit; StanChart Equities, Inc.; StanChart Export Trading; StanChart Real Estate Investment Advisors, Inc.; Unionbanc Leasing, Inc.,Union Venture Corp.

Branch offices (35): Bakersfield, Beverly Hills, Carlsbad, City of Commerce, City of Industry, Fresno, Long Beach, Los Angeles (3), Monterey Park, Newport Beach, North Hollywood, Oakland (2), Orange, Oxnard, Palo Alto, Pasadena, Riverside, Sacramento, San Diego, San Francisco (2), San Jose, Santa Monica, Santa Rosa, Sherman Oaks, Atockton, Torrance, Walnut Creek, Woodland Hills, Nassau, Bahamas.

Places of business (3): Chicago, Dallas, New York, Ontario, Phoenix.

Extensions of banking offices (2): Los Angeles, Oakland

Union Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	624,263
Interest on balances with banks	2,350
Income on Federal funds sold	7,970
Interest and dividends on investments	31,272
Income from direct lease financing	25,199
Trust department income	16,438
Other operating income	75,335
Total operating income	782,827

OPERATING EXPENSE

Salaries and employee benefits	171,146
Interest on deposits	218,066
Interest on Federal funds purchased and other borrowings	80,747
Occupancy and furniture and equipment expense	57,985
Provision for loan losses	50,400
Other operating expense	107,311
Total operating expense	685,655
NET OPERATING INCOME	97,172
Applicable income taxes	40,153
Income before extraordinary items	57,019
Net securities gains (losses)	1,447
Extraordinary charges (credits)	
NET INCOME	58,466
Cash dividends paid	12,286
NET CHANGE IN CAPITAL	46,180

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	911,419
(b) Stocks	536,608
(c) Real Estate Loans	800,368
(d) Other Loans	625,476
(e) Real Estate	102,785
(f) Savings and Loan, Other Thrift Deposits	192,530
(g) Miscellaneous	63,024
Time Deposits:	
(a) Own Bank	10,718
(b) Other Banks	97,420
Demand Deposits:	
(a) Own Bank	-9,489
Local Agency Security Investments	736,286
Corporate Investments	634,169
Agency,Safekeeping,Custodian, and Escrow Investments	1,195,955
Advances or Overdrafts	16,609
Total Assets	5,913,878

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	135,429
(b) Personal Living Trusts	396,077
(c) Employee Benefit Trusts	2,721,310
(d) Collective Investment Funds	199,098
(e) Less units of Collective Investment Funds	-182,515
Total Fiduciary Accounts	3,269,399
Local Agency Security Accounts	774,547
Corporate Accounts	652,425
Agency,Safekeeping,Custodian, and Escrow Accounts	1,200,898
Due to Commercial Department, Advances or Overdrafts	16,609
Total Liabilities	5,913,878
Market value-Securities deposited with State Treasurer: Court	500
Market value-Securities deposited with State Treasurer: Private	100

Union Safe Deposit Bank

Incorporated April 21, 1897

327 E. Main St., Stockton 95202 **Tel: (209) 946-5011**

Principal Officers: Don R. Stewart, President; C. Joseph Crane, First Vice President; Ray Graetz, Executive Vice President and Cashier; Douglas B. Wied, Senior Vice President and Trust Officer; Marcia E. Ketcheside, Vice President & Controller; Donald V. Sweeney, Vice President, Audit, Compliance & Security.

Directors: Luis Arismendi, Dahl C. Burnham, C. Joseph Crane, J.A. Hammond, Ralph W. Hickinbotham, George A. Lagorio, Ralph B. McClure, George A. Malloy, Jay Roek, Arthur J. Snell, C.E. Stewart, Don R. Stewart.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		21,479
U. S. Treasury securities		20,006
Obligations of U.S. Gov't agencies, etc.		27,041
Obligations of States and political subdivisions		21,267
Other bonds, notes, and debentures		500
Federal funds sold, etc.		21,300
Loans (excluding unearned income)	211,418	
LESS: Reserve for possible loan losses	3,097	
Loans (net)		208,321
Direct lease financing		804
Bank premises, furniture and fixtures		7,542
Other real estate owned		1,338
Other assets		4,316
Total Assets		333,914

LIABILITIES

Demand deposits (IPC)		55,886
Time and savings deposits (IPC)		236,611
Deposits of U.S. Government		813
Deposits of States and municipalities		4,477
Deposits of commercial banks		1,001
Certified and officers checks		3,491
Total Domestic Deposits	302,279	
Demand deposits	61,368	
Time and savings deposits	240,911	
Total Domestic and Foreign Deposits		302,279
Federal funds purchased, etc.		3,780
Mortgage indebtedness		49
Other liabilities		4,599
Total Liabilities		310,707
Subordinated notes and debentures		2,600

EQUITY CAPITAL

Common stock	288
Surplus	10,000
Undivided profits	10,319
Total Equity Capital	20,607
Total Liabilities and Equity Capital	333,914

Subsidiary: Union Safe Service Corporation.
Branch offices (5): Lockeford, Stockton (4).
Extension of banking office: Stockton

Union Safe Deposit Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	23,107
Interest on balances with banks	18
Income on Federal funds sold	892
Interest and dividends on investments	5,523
Trust department income	261
Other operating income	1,643
Total operating income	31,444

OPERATING EXPENSE

Salaries and employee benefits	5,887
Interest on deposits	14,885
Interest on Federal funds purchased and other borrowings	305
Occupancy and furniture and equipment expense	1,794
Provision for loan losses	2,000
Other operating expense	2,569
Total operating expense	27,440
NET OPERATING INCOME	4,004
Applicable income taxes	1,404
Income before extraordinary items	2,600
Extraordinary charges (credits)	
NET INCOME	2,600
Cash dividends paid	466
NET CHANGE IN CAPITAL	2,134

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	6,537
(b) Stocks	13,064
(c) Real Estate Loans	1,852
(d) Other Loans	556
(e) Real Estate	2,163
(f) Savings and Loan, Other Thrift Deposits	9,792
(g) Miscellaneous	765
Time Deposits:	
(a) Own Bank	6,619
(b) Other Banks	1,132
Demand Deposits:	
(a) Own Bank	54
Agency,Safekeeping,Custodian, and Escrow Investments	21,012
Total Assets	63,546

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	4,250
(b) Personal Living Trusts	9,244
(c) Employee Benefit Trusts	26,524
Total Fiduciary Accounts	40,018
Agency,Safekeeping,Custodian, and Escrow Accounts	23,528
Total Liabilities	63,546
Market value-Securities deposited with State Treasurer: Court	424
Market value-Securities deposited with State Treasurer: Private	174

United American Bank

Incorporated February 3, 1982

9113 Bolsa Avenue, Westminster 92683 **Tel: (714) 891-3838**

Principal officers: Horton Sherwood, President & Chief Executive Officer; Dora Wisner, Vice President & Cashier, Francois Canavaggio, Executive Vice President.

Directors: Dr. Donald Booth, Chinh Huynh, Han Khon Ngo, Dr. Edward Schuman, Harold V. Sullivan, Topaz Tran, Dr. Phil Trinh, Shane Wang.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		5,637
U. S. Treasury securities		200
Federal funds sold, etc.		873
Loans (excluding unearned income)	12,843	
LESS: Reserve for possible loan losses	128	
Loans (net)		12,715
Bank premises, furniture and fixtures		284
Other assets		360
Total Assets		20,069

LIABILITIES

Demand deposits (IPC)		3,753
Time and savings deposits (IPC)		12,503
Deposits of U.S. Government		206
Deposits of States and municipalities		500
Deposits of commercial banks		499
Certified and officers checks		652
Total Domestic Deposits	18,113	
Demand deposits	4,410	
Time and savings deposits	13,703	
Total Domestic and Foreign Deposits		18,113
Other liabilities		146
Total Liabilities		18,259

EQUITY CAPITAL

Common stock	1,658
Surplus	1,116
Undivided profits	-964
Total Equity Capital	1,810
Total Liabilities and Equity Capital	20,069

United American Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(in thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,361
Interest on balances with banks	317
Income on Federal funds sold	44
Interest and dividends on investments	51
Other operating income	273
Total operating income	2,046

OPERATING EXPENSE

Salaries and employee benefits	425
Interest on deposits	820
Occupancy and furniture and equipment expense	181
Provision for loan losses	40
Other operating expense	416
Total operating expense	1,882
NET OPERATING INCOME	164
Applicable income taxes	21
Income before extraordinary items	143
Net securities gains (losses)	67
Extraordinary charges (credits)	
NET INCOME	210
NET CHANGE IN CAPITAL	210

United Pacific Bank

Established May 11, 1982

910 North Hill Street, Los Angeles 90012 **Tel: (213) 625-0251**

Principal Officers: Terry C. Seto, Chairman of the Board; William T.C. Lu, President & Chief Executive Officer; Terry Manning, Senior Vice President, Cashier and Chief Financial Officer; Ronald Hsueh, Senior Vice President & Senior Loan Officer; Norman Lee, Vice President.

Directors: Donald Cheng, Robert Eng, Tew Wing Joe, Bing Dip Jung, Robert B. Jung, William T.C. Lu, Danny W.N. Lui, William T.C. Lu, Danny W. N. Lui, Phil L. Seto, Terry C. Seto, William Y.S. Tom, Donald Toy, Kenneth K. Tse, James Wong, Jerry Wong, Kenneth S. Wong, Simon Woo, Robert Yup.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		8,620
Obligations of U.S. Gov't agencies, etc.		1,100
Federal funds sold, etc.		3,400
Loans (excluding unearned income)	17,741	
LESS: Reserve for possible loan losses	742	
Loans (net)		16,999
Bank premises, furniture and fixtures		566
Customers' liability on acceptances outstanding		212
Other assets		312
Total Assets		31,209

LIABILITIES

Demand deposits (IPC)		4,041
Time and savings deposits (IPC)		21,454
Deposits of U.S. Government		61
Deposits of commercial banks		25
Certified and officers checks		1,241
Total Domestic Deposits	26,822	
Demand deposits	5,368	
Time and savings deposits	21,454	
Total Domestic and Foreign Deposits		26,822
Acceptances executed and outstanding		212
Other liabilities		481
Total Liabilities		27,515

EQUITY CAPITAL

Common stock	2,695
Surplus	2,696
Undivided profits	-1,697
Total Equity Capital	3,694
Total Liabilities and Equity Capital	31,209

United Pacific Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,359
Interest on balances with banks	323
Income on Federal funds sold	162
Interest and dividends on investments	161
Other operating income	389
Total operating income	3,394
OPERATING EXPENSE	
Salaries and employee benefits	967
Interest on deposits	1,451
Occupancy and furniture and equipment expense	203
Provision for loan losses	1,858
Other operating expense	621
Total operating expense	5,100
NET OPERATING INCOME	-1,706
Income before extraordinary items	-1,706
Extraordinary charges (credits)	
NET INCOME	-1,706
Other increases (decreases) in capital	-227
NET CHANGE IN CAPITAL	-1,706

Valley Bank

Established June 6, 1960

24010 Sunnymead Blvd., Moreno Valley 92388 **Tel: (714) 242-1174**

Principal Officers: John Y. Barbee, Chairman of the Board & President; Frederick E. Wagner, Vice President, Merle D. Courson. Executive Vice President & Cashier.

Directors: Marion Ashley, John Y. Barbee, Merle D. Courson, Willow I. Decker, Kenneth L. Ray, Arthur W. Swarner, Jack L. Ward.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		15,768
U. S. Treasury securities		4
Obligations of States and political subdivisions		104
Federal funds sold, etc.		3,300
Loans (excluding unearned income)	19,384	
LESS: Reserve for possible loan losses	163	
Loans (net)		19,221
Bank premises, furniture and fixtures		2,012
Other assets		316
Total Assets		40,725
LIABILITIES		
Demand deposits (IPC)		11,785
Time and savings deposits (IPC)		25,216
Deposits of U.S. Government		20
Deposits of States and municipalities		130
Certified and officers checks		49
Total Domestic Deposits	37,200	
Demand deposits	11,875	
Time and savings deposits	25,325	
Total Domestic and Foreign Deposits		37,200
Other liabilities		495
Total Liabilities		37,695
EQUITY CAPITAL		
Common stock		1,320
Undivided profits		1,710
Total Equity Capital		3,030
Total Liabilities and Equity Capital		40,725

Subsidiary: 2 County Developers, Inc.
Branch offices (4): Edgemont, Grand Terrace, Perris, Sun City, Woodcrest.

Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,268
Interest on balances with banks	643
Income on Federal funds sold	225
Interest and dividends on investments	68
Other operating income	1,167
Total operating income	4,371
OPERATING EXPENSE	
Salaries and employee benefits	1,255
Interest on deposits	1,309
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	313
Provision for loan losses	20
Other operating expense	639
Total operating expense	3,537
NET OPERATING INCOME	834
Applicable income taxes	357
Income before extraordinary items	477
Net securities gains (losses)	11
Extraordinary charges (credits)	
NET INCOME	488
Cash dividends paid	105
NET CHANGE IN CAPITAL	383

Valley Commercial Bank

Incorporated August 18, 1981

1031 East Waterloo Road, Stockton 95205 **Tel: (209) 941-2265**

Principal officers: Lonnie R. Beck, President; Mitchell P. Kleier, Chief Executive Officer; Warren W. Grey, Vice President & Senior Credit Officer; Iola Rennie, Vice President & Senior Operations Officer; Diana Grilli, Assistant Vice President & Marketing Officer.

Lonnie R. Beck, L. Wayne Beck, Paul L. Mariani, Jeanette Michaels, Albert Sanguinetti, Marvin H. Van De Pol.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		2,921
Obligations of U.S. Gov't agencies, etc.		1,490
Federal funds sold, etc.		1,600
Loans (excluding unearned income)	20,714	
LESS: Reserve for possible loan losses	373	
Loans (net)		20,341
Bank premises, furniture and fixtures		1,520
Other real estate owned		180
Customers' liability on acceptances outstanding		688
Other assets		470
Total Assets		29,210

LIABILITIES

Demand deposits (IPC)		3,205
Time and savings deposits (IPC)		22,966
Deposits of U.S. Government		117
Deposits of States and municipalities		100
Deposits of commercial banks		500
Certified and officers checks		412
Total Domestic Deposits	27,300	
Demand deposits	3,734	
Time and savings deposits	23,566	
Total Domestic and Foreign Deposits		27,300
Mortgage indebtedness		253
Other liabilities		156
Total Liabilities		27,709

EQUITY CAPITAL

Common stock	5,265
Undivided profits	-3,764
Total Equity Capital	1,501
Total Liabilities and Equity Capital	29,210

Branch office: Stockton.
Extension of banking office: Stockton.

Valley Commercial Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,647
Interest on balances with banks	63
Income on Federal funds sold	101
Interest and dividends on investments	190
Other operating income	320
Total operating income	3,321
OPERATING EXPENSE	
Salaries and employee benefits	885
Interest on deposits	1,582
Interest on Federal funds purchased and other borrowings	28
Occupancy and furniture and equipment expense	249
Provision for loan losses	711
Other operating expense	867
Total operating expense	4,322
NET OPERATING INCOME	-1,001
Income before extraordinary items	-1,001
Net securities gains (losses)	23
Extraordinary charges (credits)	
NET INCOME	-978
Other increases (decreases) in capital	1,250
NET CHANGE IN CAPITAL	272

Valley Independent Bank

Incorporated March 31, 1980

1448 Main Street, El Centro 92243 **Tel: (619) 352-5000**

Principal Officers: Dennis L. Kern, President & Chief Executive Officer; L.W. 'Bill' Gates, Executive Vice President; Robert E. Tretheway, Vice President & Cashier; Ravenel Billings, William Marden, Dale Ming, Vice Presidents.

Directors: Don V. Barioni, Gordon Belson, Norman H. Fitz-Henley, Richard D. Foss, Dennis L. Kern, Ed McGrew, Rusty Pedersen, Jay B. Pugh, Roberta Tyler, Albert E. Valenzuela.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		4,200
Obligations of U.S. Gov't agencies, etc.		128
Other bonds, notes, and debentures		25
Federal funds sold, etc.		1,300
Loans (excluding unearned income)	32,143	
LESS: Reserve for possible loan losses	260	
Loans (net)		31,883
Bank premises, furniture and fixtures		1,590
Other real estate owned		343
Investments in unconsolidated subsidiaries		12
Other assets		394
Total Assets		39,875

LIABILITIES

Demand deposits (IPC)		7,781
Time and savings deposits (IPC)		28,021
Deposits of U.S. Government		129
Deposits of States and municipalities		110
Certified and officers checks		641
Total Domestic Deposits	36,682	
Demand deposits	8,551	
Time and savings deposits	28,131	
Total Domestic and Foreign Deposits		36,682
Other liabilities		234
Total Liabilities		36,916

EQUITY CAPITAL

Common stock		3,280
Undivided profits		-321
Total Equity Capital		2,959
Total Liabilities and Equity Capital		39,875

Branch office: Holtville.

Valley Independent Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,376
Interest on balances with banks	65
Income on Federal funds sold	88
Interest and dividends on investments	36
Other operating income	428
Total operating income	3,993

OPERATING EXPENSE

Salaries and employee benefits	956
Interest on deposits	1,696
Interest on Federal funds purchased and other borrowings	5
Occupancy and furniture and equipment expense	219
Provision for loan losses	442
Other operating expense	872
Total operating expense	4,190
NET OPERATING INCOME	-197
Income before extraordinary items	-197
Net securities gains (losses)	5
Extraordinary charges (credits)	
NET INCOME	-192
Other increases (decreases) in capital	1
NET CHANGE IN CAPITAL	-191

Valley State Bank

Incorporated August 25, 1978

6454 Van Nuys Boulevard, Van Nuys 91401 **(213) 989-2265**

Principal Officers: Jules Huppert, President & Chief Executive Officer; Dwight D. H[illegible]ive Vice President & Chief Operating Officer; William H. Guleserian, Senior Vice President & Chief Financial O[illegible]eth J. Kaufman, Senior Vice President & Senior Credit Administrator; Nancy Misetich, Vice President & Cashier

Directors: Bruce D. Ackerman, John Bedrosian, C.T. DeCinces, Dwight Ham, Jules Huppert, Richard A. Lithgow, Joseph Piemonte, Michael Prince, John Ueberroth, Lyle Williamson.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		13,022
U. S. Treasury securities		5,880
Obligations of U.S. Gov't agencies, etc.		193
Other bonds, notes, and debentures		365
Trading account securities		5,829
Federal funds sold, etc.		1,067
Loans (excluding unearned income)	70,797	
LESS: Reserve for possible loan losses	1,245	
Loans (net)		69,552
Direct lease financing		1,232
Bank premises, furniture and fixtures		2,518
Other assets		1,462
Total Assets		101,120

LIABILITIES

Demand deposits (IPC)		30,542
Time and savings deposits (IPC)		63,580
Deposits of U.S. Government		220
Certified and officers checks		2,058
Total Domestic Deposits	96,400	
Demand deposits	32,820	
Time and savings deposits	63,580	
Total Domestic and Foreign Deposits		96,400
Other liabilities		1,233
Total Liabilities		97,633

EQUITY CAPITAL

Common stock	6,265
Undivided profits	-2,778
Total Equity Capital	3,487
Total Liabilities and Equity Capital	101,120

Branch offices (4): Encino, Universal City, West Van Nuys, Woodland Hills.

Valley State Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	10,673
Interest on balances with banks	36
Income on Federal funds sold	558
Interest and dividends on investments	305
Income from direct lease financing	128
Other operating income	2,270
Total operating income	13,970
OPERATING EXPENSE	
Salaries and employee benefits	4,027
Interest on deposits	4,477
Occupancy and furniture and equipment expense	1,584
Provision for loan losses	750
Other operating expense	3,627
Total operating expense	14,465
NET OPERATING INCOME	-495
Income before extraordinary items	-495
Extraordinary charges (credits)	
NET INCOME	-495
NET CHANGE IN CAPITAL	-495

The Vintage Bank

Incorporated July 30, 1984

1808 Soscol Avenue, Napa 94559-1314 Tel. (707) 257-8585

Principal officers: Frank A. Rowley, President; Lelia U. Dempsey, Vice President & Chief Financial Officer; Kathi Metro, Vice President.

Directors: James H. Blevins, Michael J Casey, Yvonne Frauenfelder, Sandra H. Funseth, David B. Gaw, Houghton Gifford, M.D., William L. Kastner, Thomas F. Malloy, Frank A. Rowley, Joseph R. Vallerga, David E. Zumwalt.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		3,552
U. S. Treasury securities		509
Obligations of U.S. Gov't agencies, etc.		953
Other bonds, notes, and debentures		498
Federal funds sold, etc.		2,100
Loans (excluding unearned income)	16,700	
LESS: Reserve for possible loan losses	135	
Loans (net)		16,565
Direct lease financing		5
Bank premises, furniture and fixtures		118
Other assets		312
Total Assets		24,612

LIABILITIES

Demand deposits (IPC)		3,680
Time and savings deposits (IPC)		17,622
Certified and officers checks		131
Total Domestic Deposits	21,433	
Demand deposits	3,811	
Time and savings deposits	17,622	
Total Domestic and Foreign Deposits		21,433
Other liabilities		255
Total Liabilities		21,688

EQUITY CAPITAL

Common stock	3,300
Undivided profits	-376
Total Equity Capital	2,924
Total Liabilities and Equity Capital	24,612

Branch Office: Napa
ATM facility: Napa

The Vintage Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,828
Interest on balances with banks	51
Income on Federal funds sold	121
Interest and dividends on investments	75
Income from direct lease financing	1
Other operating income	183
Total operating income	2,259

OPERATING EXPENSE

Salaries and employee benefits	555
Interest on deposits	1,015
Occupancy and furniture and equipment expense	221
Provision for loan losses	68
Other operating expense	455
Total operating expense	2,314
NET OPERATING INCOME	-55
Income before extraordinary items	-55
Extraordinary charges (credits)	
NET INCOME	-55
Other increases (decreases) in capital	2
NET CHANGE IN CAPITAL	-53

Visalia Community Bank

Incorporated July 30, 1976

128 East Main Street, Visalia 93291 **Tel: (209) 625-8733**

Principal Officers: William C. Hahesy, Chairman of the Board; Loren S. Kuehne, President & Chief Executive Officer; Cynthia A. Manocchio, Vice President & Chief Financial Officer.

Directors: Richard J. Artis, John B. Castiglione, M.D., F. T. Elliott, Jr., William C. Hahesy, Thomas W. Peltzer, Lloyd C. Pendegraft, Stanley S. Simpson, Jr, Mary Louise Vivier.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		6,953
Obligations of U.S. Gov't agencies, etc.		997
Federal funds sold, etc.		3,460
Loans (excluding unearned income)	21,921	
LESS: Reserve for possible loan losses	218	
Loans (net)		21,703
Bank premises, furniture and fixtures		817
Other real estate owned		43
Other assets		642
Total Assets		34,615

LIABILITIES

Demand deposits (IPC)		9,508
Time and savings deposits (IPC)		21,997
Deposits of U.S. Government		11
Deposits of States and municipalities		630
Certified and officers checks		45
Total Domestic Deposits	32,191	
Demand deposits	9,520	
Time and savings deposits	22,671	
Total Domestic and Foreign Deposits		32,191
Other liabilities for borrowed money		70
Other liabilities		244
Total Liabilities		32,505

EQUITY CAPITAL

Common stock	1,300
Surplus	939
Undivided profits	-129
Total Equity Capital	2,110
Total Liabilities and Equity Capital	34,615

Branch office: Visalia.

Visalia Community Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,486
Interest on balances with banks	282
Income on Federal funds sold	123
Interest and dividends on investments	52
Other operating income	972
Total operating income	3,915

OPERATING EXPENSE

Salaries and employee benefits	989
Interest on deposits	1,246
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	390
Provision for loan losses	180
Other operating expense	715
Total operating expense	3,521
NET OPERATING INCOME	394
Applicable income taxes	173
Income before extraordinary items	221
Extraordinary charges (credits)	130
NET INCOME	351
NET CHANGE IN CAPITAL	351

Wall Street Trust Company California

Incorporated November 13, 1980

510 West Sixth Street, Los Angeles 90014 Tel: (213) 485-0204

Principal Officers: Thomas J. Perna, Chairman of the Board, William P. Lyons, Jr., President and Chief Executive Officer; William J. Winkelmann, Vice President, Finance; James L. Birdwell, Vice President, Operations; Thomas Shevlin, Thomas J. Zupfer, Vice Presidents; Jacqueline R. McSwiggan, Secretary; Katherine Hastings, Assistant Secretary; Benjamin Herrera, Assistant Treasurer; Robert J. Goebert, Auditor.

Directors: Douglas F. Adams, Sheldon Harrison, William P. Lyons, Jr., Deno D. Papageorge, Thomas J. Perna, Thomas A. Price.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS		
Cash and due from banks		1,314
U. S. Treasury securities		209
Federal funds sold, etc.		11,150
Loans (excluding unearned income)		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures		34
Other assets		164
Total Assets		12,871
LIABILITIES		
Demand deposits (IPC)		228
Deposits of commercial banks		1,113
Certified and officers checks		147
Total Domestic Deposits	1,488	
Demand deposits	1,488	
Total Domestic and Foreign Deposits		1,488
Other liabilities		122
Total Liabilities		1,610
EQUITY CAPITAL		
Common stock		1,000
Surplus		10,029
Undivided profits		232
Total Equity Capital		11,261
Total Liabilities and Equity Capital		12,871

Parent Company: The Bank of New York Company, Inc.
Branch office: San Francisco.

Wall Street Trust Company California —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Income on Federal funds sold	345
Interest and dividends on investments	29
Trust department income	557
Other operating income	155
Total operating income	1,086

OPERATING EXPENSE

Salaries and employee benefits	404
Interest on deposits	110
Occupancy and furniture and equipment expense	241
Other operating expense	387
Total operating expense	1,142
NET OPERATING INCOME	-56
Applicable income taxes	25
Income before extraordinary items	-81
Extraordinary charges (credits)	
NET INCOME	-81
Other increases (decreases) in capital	10,000
NET CHANGE IN CAPITAL	9,919

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
Time Deposits:	
Demand Deposits:	
Agency,Safekeeping,Custodian, and Escrow Investments	1,579,710
Total Assets	1,579,710

LIABILITIES

Fiduciary Accounts:	
Agency,Safekeeping,Custodian, and Escrow Accounts	1,579,710
Total Liabilities	1,579,710
Market value-Securities deposited with State Treasurer: Court	109
Market value-Securities deposited with State Treasurer: Private	100

Warner Center Bank

Incorporated February 17, 1981

21333 Oxnard Street, Woodland Hills 91367 **Tel: (818) 710-0611**

Principal Officers: Terry Downard, Jr., President & Chief Executive Officer; Gary Nadell, Senior Vice President & Senior Loan Officer; Sylvia C. Horrell, Senior Vice President & Cashier; Victor J. Pamkowski, Vice President; Joan Welker, Assistant Vice President & Operations Manager.

Directors: Michael Bridge, Thomas Caldwell, Sam Iacobellis, Benson Lloyd, Bryce H. Neff, Troy Norlander, Sam Patterson, Jerome Simon.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		14,056
U. S. Treasury securities		296
Federal funds sold, etc.		7,533
Loans (excluding unearned income)	28,911	
LESS: Reserve for possible loan losses	553	
Loans (net)		28,358
Direct lease financing		326
Bank premises, furniture and fixtures		478
Other assets		282
Total Assets		51,329

LIABILITIES

Demand deposits (IPC)		18,257
Time and savings deposits (IPC)		27,172
Deposits of U.S. Government		392
Certified and officers checks		523
Total Domestic Deposits	46,344	
Demand deposits	19,172	
Time and savings deposits	27,172	
Total Domestic and Foreign Deposits		46,344
Other liabilities		336
Total Liabilities		46,680

EQUITY CAPITAL

Common stock	3,897
Undivided profits	752
Total Equity Capital	4,649
Total Liabilities and Equity Capital	51,329

Warner Center Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,672
Interest on balances with banks	435
Income on Federal funds sold	499
Interest and dividends on investments	20
Income from direct lease financing	138
Other operating income	288
Total operating income	5,052

OPERATING EXPENSE

Salaries and employee benefits	1,118
Interest on deposits	1,649
Occupancy and furniture and equipment expense	463
Provision for loan losses	771
Other operating expense	736
Total operating expense	4,737
NET OPERATING INCOME	315
Applicable income taxes	93
Income before extraordinary items	222
Extraordinary charges (credits)	
NET INCOME	222
Other increases (decreases) in capital	148
Cash dividends paid	109
NET CHANGE IN CAPITAL	261

Western Bank

Incorporated April 10, 1973

1251 Westwood Blvd., Los Angeles 90024 **Tel: (213) 477-2401**

Principal Officers: Hugh S. Smith, Jr., Chairman of the Board and President; William H. Turner, Executive Vice President; James McDowell, Senior Vice President and Cashier.

Directors: Harvey Flax, Lewis Gravante, Jr., Richard G. Martin, Angelo Minardi, Joseph D. Pinsky, Paul R. Puma, Hugh S. Smith, Jr., William H. Turner, Bernard Zweben.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		45,871
U. S. Treasury securities		100
Obligations of U.S. Gov't agencies, etc.		10,048
Obligations of States and political subdivisions		2,605
Other bonds, notes, and debentures		10
Corporate stock		1,179
Federal funds sold, etc.		7,000
Loans (excluding unearned income)	99,136	
LESS: Reserve for possible loan losses	758	
Loans (net)		98,378
Direct lease financing		78
Bank premises, furniture and fixtures		1,579
Other real estate owned		1,071
Other assets		1,416
Total Assets		169,335

LIABILITIES

Demand deposits (IPC)		88,393
Time and savings deposits (IPC)		59,113
Deposits of U.S. Government		263
Deposits of States and municipalities		145
Certified and officers checks		9,630
Total Domestic Deposits	157,544	
Demand deposits	98,322	
Time and savings deposits	59,222	
Total Domestic and Foreign Deposits		157,544
Other liabilities		2,556
Total Liabilities		160,100

EQUITY CAPITAL

Common stock	4,882
Undivided profits	4,353
Total Equity Capital	9,235
Total Liabilities and Equity Capital	169,335

Subsidiary: WBC Management Co., Inc.

Branch offices (2): Irvine, Santa Monica. Places of Business (7): Carlsbad, Fresno, Long Beach, Riverside, Sacramento, Sherman Oaks, Upland.

Western Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	11,951
Interest on balances with banks	7
Income on Federal funds sold	1,332
Interest and dividends on investments	618
Income from direct lease financing	11
Other operating income	3,693
Total operating income	17,612
OPERATING EXPENSE	
Salaries and employee benefits	7,770
Interest on deposits	3,211
Occupancy and furniture and equipment expense	911
Provision for loan losses	467
Other operating expense	3,236
Total operating expense	15,595
NET OPERATING INCOME	2,017
Applicable income taxes	944
Income before extraordinary items	1,073
Net securities gains (losses)	61
Extraordinary charges (credits)	
NET INCOME	1,134
Cash dividends paid	2
NET CHANGE IN CAPITAL	1,132

Western Community Bank of Corona-Norco

Incorporated August 28, 1979

321 East Sixth, Street, Corona 91719 Tel: (714) 734-4110

Principal Officers: James C. Spillman, President and Chief Executive Officer; James A. Verplancke, Senior Vice President; Sonya D. Tubbs, Senior Vice President, Cashier and Assistant Secretary.

Directors: Albert Agins, Arend John Bos, Eleanor T. Brinton, Ira D. Calvert, Orrin E. Chance, Josephine DeBos, Garrett Joor, Ezekiel E. Mejia, Kenneth L. Moore, George E. Padgett, Arthur R. Seidler, James C. Spillman, S. Eugene Stroud, Harold R. Tollerup, John E. Vanderbur.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		8,609
U. S. Treasury securities		999
Obligations of States and political subdivisions		500
Federal funds sold, etc.		4,062
Loans (excluding unearned income)	19,361	
LESS: Reserve for possible loan losses	295	
Loans (net)		19,066
Bank premises, furniture and fixtures		1,091
Other real estate owned		286
Other assets		347
Total Assets		34,960

LIABILITIES

Demand deposits (IPC)		11,437
Time and savings deposits (IPC)		18,464
Deposits of U.S. Government		148
Deposits of States and municipalities		752
Certified and officers checks		518
Total Domestic Deposits	31,319	
Demand deposits	12,103	
Time and savings deposits	19,216	
Total Domestic and Foreign Deposits		31,319
Mortgage indebtedness		48
Other liabilities		606
Total Liabilities		31,973

EQUITY CAPITAL

Common stock	2,500
Undivided profits	487
Total Equity Capital	2,987
Total Liabilities and Equity Capital	34,960

Branch office: Norco.

Western Community Bank of Corona-Norco —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,154
Interest on balances with banks	351
Income on Federal funds sold	138
Interest and dividends on investments	216
Other operating income	622
Total operating income	3,481
OPERATING EXPENSE	
Salaries and employee benefits	809
Interest on deposits	1,183
Interest on Federal funds purchased and other borrowings	15
Occupancy and furniture and equipment expense	206
Provision for loan losses	129
Other operating expense	675
Total operating expense	3,017
NET OPERATING INCOME	464
Applicable income taxes	205
Income before extraordinary items	259
Extraordinary charges (credits)	
NET INCOME	259
Cash dividends paid	15
NET CHANGE IN CAPITAL	244

Western State Bank

Established October 27, 1980

1801 E. Huntington Drive, Duarte 91010 **Tel: (818) 357-9611**

Principal Officers: Cesar Del Rosario, President and Chief Executive Officer; Jose T. Dungo, Executive Vice President & Cashier; Linda Christianson, Corporate Secretary; Armando Ramirez, Vice President.

Directors: Rao L. Atluri, M.D., Philip Y. Attalla, M.D., Edith Brothers, Glenda Crosby, Cesar Del Rosario, Jose T. Dungo, Consuelo C. Gayo, Harold T. Lacey, Ronald J. Miller, Pharm. D., Hermie Ongkeko, Eugene C. Rothenberger, Jesse J. Umali, M.D.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		2,299
U. S. Treasury securities		1,721
Federal funds sold, etc.		2,400
Loans (excluding unearned income)	16,857	
LESS: Reserve for possible loan losses	239	
Loans (net)		16,618
Direct lease financing		1,293
Bank premises, furniture and fixtures		532
Other real estate owned		208
Other assets		611
Total Assets		25,682

LIABILITIES

Demand deposits (IPC)		4,394
Time and savings deposits (IPC)		15,208
Deposits of U.S. Government		51
Deposits of States and municipalities		1,623
Deposits of commercial banks		400
Certified and officers checks		273
Total Domestic Deposits	21,949	
Demand deposits	4,718	
Time and savings deposits	17,231	
Total Domestic and Foreign Deposits		21,949
Other liabilities		378
Total Liabilities		22,327

EQUITY CAPITAL

Common stock		4,697
Undivided profits		-1,342
Total Equity Capital		3,355
Total Liabilities and Equity Capital		25,682

Branch office: Covina.

Western State Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,035
Income on Federal funds sold	117
Interest and dividends on investments	101
Income from direct lease financing	140
Other operating income	289
Total operating income	2,682
OPERATING EXPENSE	
Salaries and employee benefits	659
Interest on deposits	1,218
Occupancy and furniture and equipment expense	521
Provision for loan losses	88
Other operating expense	499
Total operating expense	2,985
NET OPERATING INCOME	-303
Income before extraordinary items	-303
Extraordinary charges (credits)	
NET INCOME	-303
Other increases (decreases) in capital	2,214
NET CHANGE IN CAPITAL	1,911

Westside Bank

Incorporated August 21, 1980

60 West Tenth Street, Tracy 95376 **Tel: (209) 836-5500**

Principal Officers: James H. Foster, President & Chief Executive Officer; Dennis R. Hurst, Senior Vice President, Senior Lending Officer

Directors: Dante S. Ciabattari, William Coats, James H. Foster, Simeon J. Frerichs, John C. Kimball, William H. Langenberg, Thomas F. Matthews, Albert E. Navarra, Edgar R. Thoming, Robert L. Williams.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		5,160
U. S. Treasury securities		10,562
Obligations of U.S. Gov't agencies, etc.		5,078
Obligations of States and political subdivisions		200
Other bonds, notes, and debentures		494
Federal funds sold, etc.		1,680
Loans (excluding unearned income)	27,862	
LESS: Reserve for possible loan losses	308	
Loans (net)		27,554
Direct lease financing		197
Bank premises, furniture and fixtures		1,443
Other real estate owned		208
Other assets		697
Total Assets		53,273

LIABILITIES

Demand deposits (IPC)		8,296
Time and savings deposits (IPC)		35,368
Deposits of States and municipalities		3,147
Certified and officers checks		402
Total Domestic Deposits	47,213	
Demand deposits	8,740	
Time and savings deposits	38,473	
Total Domestic and Foreign Deposits		47,213
Other liabilities		552
Total Liabilities		47,765

EQUITY CAPITAL

Common stock		4,705
Undivided profits		803
Total Equity Capital		5,508
Total Liabilities and Equity Capital		53,273

Subsidiary: Site West Land Company.
Branch offices (3): Brentwood, Manteca, Patterson.

Westside Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,593
Income on Federal funds sold	163
Interest and dividends on investments	953
Income from direct lease financing	8
Other operating income	346
Total operating income	5,063
OPERATING EXPENSE	
Salaries and employee benefits	1,212
Interest on deposits	2,250
Interest on Federal funds purchased and other borrowings	11
Occupancy and furniture and equipment expense	363
Provision for loan losses	333
Other operating expense	894
Total operating expense	5,063
NET OPERATING INCOME	
Applicable income taxes	63
Income before extraordinary items	-63
Net securities gains (losses)	173
Extraordinary charges (credits)	
NET INCOME	110
NET CHANGE IN CAPITAL	110

Wilshire State Bank

Incorporated May 12, 1980

3200 Wilshire Boulevard, Los Angeles 90010 **Tel: (213) 387-3200**

Principal Officers: Peter Ahn, Chairman of the Board & Chief Executive Officer; Paul A. Jones, President.

Directors: Peter H. Ahn, Paul W. Chung, Mel Elliot, Samuel Greenfield, Donald R. Hinkley, Timothy Jacobsen, Paul Jones, Steven Koh, Richard Y. Lim, Fred F. Mautner, Harry Siafaris, Forrest I. Stichman, Mickey Wayne, Ph.D

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		8,056
Obligations of U.S. Gov't agencies, etc.		433
Federal funds sold, etc.		9,000
Loans (excluding unearned income)	34,726	
LESS: Reserve for possible loan losses	262	
Loans (net)		34,464
Bank premises, furniture and fixtures		495
Other real estate owned		130
Customers' liability on acceptances outstanding		27
Other assets		788
Total Assets		53,393

LIABILITIES

Demand deposits (IPC)		15,692
Time and savings deposits (IPC)		31,883
Deposits of U.S. Government		144
Deposits of States and municipalities		170
Certified and officers checks		1,558
Total Domestic Deposits	49,447	
Demand deposits	17,394	
Time and savings deposits	32,053	
Total Domestic and Foreign Deposits		49,447
Mortgage indebtedness		97
Acceptances executed and outstanding		27
Other liabilities		381
Total Liabilities		49,952

EQUITY CAPITAL

Common stock		4,173
Undivided profits		-732
Total Equity Capital		3,441
Total Liabilities and Equity Capital		53,393

Subsidiary: WSB Development Co.
Branch office: Los Angeles.

Wilshire State Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,938
Interest on balances with banks	130
Income on Federal funds sold	272
Interest and dividends on investments	89
Other operating income	972
Total operating income	6,401
OPERATING EXPENSE	
Salaries and employee benefits	1,958
Interest on deposits	2,159
Interest on Federal funds purchased and other borrowings	56
Occupancy and furniture and equipment expense	508
Provision for loan losses	340
Other operating expense	1,365
Total operating expense	6,386
NET OPERATING INCOME	15
Applicable income taxes	5
Income before extraordinary items	10
Extraordinary charges (credits)	4
NET INCOME	14
NET CHANGE IN CAPITAL	14

Yosemite Bank

Incorporated November 8, 1976

5171 Highway 49 North, Mariposa 95338 **Tel: (209) 966-5444**

Principal Officers: Bobby J. Rader, Chairman of the Board; Thomas C. Dowlan, President; Glenn E. Sutherland, Senior Vice President & Chief Financial Officer; Lorelei Begley, Vice President & Chief Operating Officer; Robert C. Eckart, Vice President & Senior Loan Officer; William T. Yaley, Vice President & Director of Marketing, Richard S. Gimblin, Secretary.

Directors: Fred Bardini, Ken Berg, Earl Cometta, Arthur H. Dahlem, M.D., Thomas C. Dowlan, William A. Freeman, Sherman Kishi, Bobby J. Rader, Ruben P. Webb, Jr.

STATEMENT OF CONDITION, as of December 31, 1986

(in thousands of dollars)

ASSETS

Cash and due from banks		7,338
U. S. Treasury securities		100
Obligations of U.S. Gov't agencies, etc.		3,817
Obligations of States and political subdivisions		1,744
Other bonds, notes, and debentures		821
Federal funds sold, etc.		5,650
Loans (excluding unearned income)	26,559	
LESS: Reserve for possible loan losses	310	
Loans (net)		26,249
Direct lease financing		471
Bank premises, furniture and fixtures		1,066
Other real estate owned		748
Investments in unconsolidated subsidiaries		320
Other assets		638
Total Assets		48,962

LIABILITIES

Demand deposits (IPC)		8,685
Time and savings deposits (IPC)		34,851
Deposits of U.S. Government		1
Deposits of States and municipalities		1,139
Certified and officers checks		855
Total Domestic Deposits	45,531	
Demand deposits	9,685	
Time and savings deposits	35,846	
Total Domestic and Foreign Deposits		45,531
Mortgage indebtedness		100
Other liabilities		663
Total Liabilities		46,294

EQUITY CAPITAL

Common stock	894
Surplus	726
Undivided profits	1,048
Total Equity Capital	2,668
Total Liabilities and Equity Capital	48,962

Subsidiary: YB Real Estate, Inc.
Branch offices (3): Groveland, Livingston, Winton.
Extension of banking office: Mariposa.

Yosemite Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,477
Interest on balances with banks	323
Income on Federal funds sold	216
Interest and dividends on investments	513
Other operating income	734
Total operating income	5,263

OPERATING EXPENSE

Salaries and employee benefits	1,353
Interest on deposits	2,153
Interest on Federal funds purchased and other borrowings	13
Occupancy and furniture and equipment expense	384
Provision for loan losses	141
Other operating expense	865
Total operating expense	4,909
NET OPERATING INCOME	354
Applicable income taxes	91
Income before extraordinary items	263
Net securities gains (losses)	189
Extraordinary charges (credits)	
NET INCOME	452
Cash dividends paid	47
NET CHANGE IN CAPITAL	405

FOREIGN BANKING CORPORATIONS
BRANCH OFFICES

Banco Popular de Puerto Rico

Incorporated in San Juan, October 5, 1893

354 South Spring Street, Los Angeles 90013 Tel: (213) 626-1160

Principal Officers: Carlos Sanchez, Manuel Remon, Second Vice President.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		3,945
Securities of other U.S. Government agencies		1,102
Loans	34,826	
LESS: Reserve for possible loan losses	98	
Loans (net)		34,728
Bank premises, furniture and fixtures, etc.		4,634
Customers liability to this branch under acceptances outstanding		65
Other assets		107
Total assets		44,581

LIABILITIES

Total Deposits	15,430
Acceptances executed by or for account of this branch	65
Due to directly related institutions	28,958
Other liabilities	128
Total liabilities	44,581

Banco Popular de Puerto Rico —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,230
Interest and dividends on investments	89
Other operating income	403
Total operating income	3,722
OPERATING EXPENSE	
Salaries and employee benefits	752
Interest on deposits	461
Occupancy and furniture and equipment expense	-278
Other operating expense	490
Total operating expense	1,425
NET OPERATING INCOME	2,297
Income before extraordinary items	2,297
Extraordinary charges (credits)	
NET INCOME	2,297
NET CHANGE IN CAPITAL	2,297

Bank Hapoalim, B.M.

Incorporated in Israel, 1921

6501 Wilshire Boulevard, Los Angeles 90048 **Tel: (213) 658-7350**

Principal Officers: Zeev Ben Asher, Senior Vice President & West Coast Manager; Allen Adwon, Vice President, Comptroller & Chief Operating Officer.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		8,347
Loans	177,614	
LESS: Reserve for possible loan losses		
Loans (net)		177,614
Bank premises, furniture and fixtures, etc.		1,019
Real estate owned other than bank premises		361
Customers liability to this branch under acceptances outstanding		73
Other assets		2,472
Total assets		189,886

LIABILITIES

Total Deposits	114,743
Acceptances executed by or for account of this branch	73
Due to directly related institutions	74,064
Other liabilities	1,006
Total liabilities	189,886

Additional offices (2): Encino, San Francisco.

Bank Hapoalim, B.M. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	13,240
Interest on balances with banks	4,576
Income on Federal funds sold	32
Other operating income	939
Total operating income	18,787
OPERATING EXPENSE	
Salaries and employee benefits	2,041
Interest on deposits	14,068
Interest on Federal funds purchased and other borrowings	232
Occupancy and furniture and equipment expense	770
Provision for loan losses	222
Other operating expense	2,002
Total operating expense	19,335
NET OPERATING INCOME	-548
Income before extraordinary items	-548
Extraordinary charges (credits)	
NET INCOME	-548
NET CHANGE IN CAPITAL	-548

Bank Leumi Le-Israel B.M.

Incorporated in Israel, May 1, 1951

9731 Wilshire Boulevard, Beverly Hills 90212 Tel: (213) 278-7001

Principal Officer: Aharon Kacherginsky, Senior Vice President; B. Cowan, L. Katchmar, M. Kenigsberg, A. Orzada, R. Shore, B. Velic, Vice Presidents.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		10,818
U. S. Treasury securities		15,299
Securities of other U.S. Government agencies		5,331
Other securities		31,820
Loans	178,149	
LESS: Reserve for possible loan losses	2,138	
Loans (net)		176,011
Bank premises, furniture and fixtures, etc.		2,026
Real estate owned other than bank premises		203
Customers liability to this branch under acceptances outstanding		3,445
Other assets		3,829
Total assets		248,782

LIABILITIES

Total Deposits	220,370
Acceptances executed by or for account of this branch	3,445
Due to directly related institutions	22,148
Other liabilities	2,819
Total liabilities	248,782

Additional office: Encino.
Extension of office: Beverly Hills.

Bank Leumi Le-Israel B.M. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	14,253
Interest on balances with banks	498
Income on Federal funds sold	1,515
Interest and dividends on investments	3,605
Other operating income	1,619
Total operating income	21,490
OPERATING EXPENSE	
Salaries and employee benefits	3,074
Interest on deposits	14,123
Interest on Federal funds purchased and other borrowings	6
Occupancy and furniture and equipment expense	1,078
Provision for loan losses	170
Other operating expense	2,227
Total operating expense	20,678
NET OPERATING INCOME	812
Applicable income taxes	115
Income before extraordinary items	697
Net securities gains (losses)	91
Extraordinary charges (credits)	
NET INCOME	788
NET CHANGE IN CAPITAL	788

Bank of British Columbia

Incorporated in Canada, July 18, 1968

300 Montgomery Street, San Francisco 94104
Tel: (415) 788-7373

Principal Officer: B.K. Leung, Administration Officer.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		1,933
Loans	54,032	
LESS: Reserve for possible loan losses		
Loans (net)		54,032
Other assets		511
Total assets		56,476

LIABILITIES

Total Deposits	
Due to directly related institutions	56,476
Total liabilities	56,476

Bank of British Columbia —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,082
Income on Federal funds sold	13
Other operating income	66
Total operating income	2,161

OPERATING EXPENSE

Salaries and employee benefits	115
Interest on deposits	1,492
Interest on Federal funds purchased and other borrowings	7,190
Occupancy and furniture and equipment expense	28
Other operating expense	98
Total operating expense	8,923
NET OPERATING INCOME	-6,762
Applicable income taxes	1,159
Income before extraordinary items	-7,921
Extraordinary charges (credits)	
NET INCOME	-7,893
NET CHANGE IN CAPITAL	-7,893

Bank of Guam

Incorporated in GuamMarch 13, 1972

404 Montgomery Street, San Francisco 94104 Tel: (415) 392-1670

Principal officers: Daniel L. Perez, Vice President & Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		213
Loans	6,295	
LESS: Reserve for possible loan losses		
Loans (net)		6,295
Bank premises, furniture and fixtures, etc.		315
Real estate owned other than bank premises		59
Other assets		183
Total assets		7,065

LIABILITIES

Total Deposits	3,270
Borrowings	3,560
Due to directly related institutions	221
Other liabilities	14
Total liabilities	7,065

Bank of Guam —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	738
Interest on balances with banks	26
Interest and dividends on investments	258
Other operating income	182
Total operating income	1,204
OPERATING EXPENSE	
Salaries and employee benefits	266
Interest on deposits	177
Interest on Federal funds purchased and other borrowings	284
Occupancy and furniture and equipment expense	369
Other operating expense	114
Total operating expense	1,210
NET OPERATING INCOME	-6
Applicable income taxes	26
Income before extraordinary items	-32
Extraordinary charges (credits)	
NET INCOME	-32
NET CHANGE IN CAPITAL	-32

Banque Indosuez

Incorporated in Paris, 1875

333 South Grand Avenue, Los Angeles 90071 Tel: (213) 614-1800

Principal Officers: Craig H. Studwell First Vice President & Branch Manager, Corporate Banking; Heinz Hoffman, Assistant Vice President & Operations Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		283
Loans	57,830	
LESS: Reserve for possible loan losses		
Loans (net)		57,830
Bank premises, furniture and fixtures, etc.		254
Customers liability to this branch under acceptances outstanding		4,742
Other assets		487
Total assets		63,596

LIABILITIES

Total Deposits	874
Borrowings	5,000
Acceptances executed by or for account of this branch	4,771
Margin and cash collateral accounts	107
Due to directly related institutions	52,516
Other liabilities	328
Total liabilities	63,596

Banque Indosuez —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,779
Income on Federal funds sold	1,410
Other operating income	1,089
Total operating income	7,278

OPERATING EXPENSE

Salaries and employee benefits	909
Interest on Federal funds purchased and other borrowings	5,184
Occupancy and furniture and equipment expense	311
Other operating expense	283
Total operating expense	6,687
NET OPERATING INCOME	591
Applicable income taxes	32
Income before extraordinary items	559
Extraordinary charges (credits)	
NET INCOME	559
NET CHANGE IN CAPITAL	559

Credit Suisse

Incorporated in Switzerland, July 5, 1856

800 Wilshire Boulevard, Los Angeles 90017 Tel: (213) 489-2720

Principal Officers: Frank Meister, Senior Vice President; William C. Brooks, Robert C. Sheedy, Dodge E. Moore, Vice Presidents; Jose N. Correa, James P. Haddad, Philippe M. Monney, Marilou Palenzuela, Ernst Wickli, Assistant Vice Presidents.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		8,966
Other securities		186
Loans	128,023	
LESS: Reserve for possible loan losses	2,500	
Loans (net)		125,523
Bank premises, furniture and fixtures, etc.		150
Other assets		2,694
Total assets		137,519

LIABILITIES

Total Deposits	19,096
Borrowings	70,000
Margin and cash collateral accounts	134
Due to directly related institutions	44,191
Other liabilities	4,098
Total liabilities	137,519

Credit Suisse —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	24,519
Interest on balances with banks	334
Income on Federal funds sold	2,916
Interest and dividends on investments	19
Other operating income	1,747
Total operating income	29,535

OPERATING EXPENSE

Salaries and employee benefits	1,932
Interest on deposits	2,555
Interest on Federal funds purchased and other borrowings	21,108
Occupancy and furniture and equipment expense	576
Other operating expense	594
Total operating expense	26,765
NET OPERATING INCOME	2,770
Applicable income taxes	758
Income before extraordinary items	2,012
Net securities gains (losses)	37
Extraordinary charges (credits)	
NET INCOME	2,049
Other increases (decreases) in capital	-10
NET CHANGE IN CAPITAL	2,039

The Hongkong and Shanghai Banking Corporation

Incorporated in Hong Kong, August 14, 1886

160 Sansome St., San Francisco 94104 **Tel: (415) 433-1370**

Principal Officers: R.C. Voss, Jr., Senior Vice President & Agent; Victor Naramura, Vice President & Agent.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		10,551
Securities of other U.S. Government agencies		1,000
Loans	329,941	
LESS: Reserve for possible loan losses		
Loans (net)		329,941
Bank premises, furniture and fixtures, etc.		235
Customers liability to this branch under acceptances outstanding		4,504
Other assets		5,435
Total assets		351,666

LIABILITIES

Total Deposits	246,168
Borrowings	333
Acceptances executed by or for account of this branch	4,504
Due to directly related institutions	98,512
Other liabilities	2,149
Total liabilities	351,666

Additional office: Los Angeles.

The Hongkong and Shanghai Banking Corporation —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	28,756
Interest on balances with banks	3,345
Income on Federal funds sold	1
Interest and dividends on investments	84
Other operating income	2,535
Total operating income	34,721

OPERATING EXPENSE

Salaries and employee benefits	3,090
Interest on deposits	16,986
Interest on Federal funds purchased and other borrowings	7,489
Occupancy and furniture and equipment expense	914
Provision for loan losses	608
Other operating expense	1,205
Total operating expense	30,292
NET OPERATING INCOME	4,429
Applicable income taxes	712
Income before extraordinary items	3,717
Extraordinary charges (credits)	
NET INCOME	3,717
Other increases (decreases) in capital	-3,717
NET CHANGE IN CAPITAL	

Lloyds Bank Plc

Founded in England 1765

800 West Sixth Street, Los Angeles 90017 **Tel: (213) 623-0060**

Principal officer: D.P. Phillpotts, Vice President & Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		1,208
Loans	199,591	
LESS: Reserve for possible loan losses		
Loans (net)		199,591
Bank premises, furniture and fixtures, etc.		161
Other assets		1,741
Total assets		202,701

LIABILITIES

Total Deposits	443
Due to directly related institutions	201,539
Other liabilities	719
Total liabilities	202,701

Additional office: San Francisco.

Lloyds Bank Plc —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	14,498
Interest on balances with banks	67
Other operating income	2,947
Total operating income	17,512
OPERATING EXPENSE	
Salaries and employee benefits	1,857
Interest on deposits	127
Interest on Federal funds purchased and other borrowings	12,215
Occupancy and furniture and equipment expense	462
Other operating expense	380
Total operating expense	15,041
NET OPERATING INCOME	2,471
Applicable income taxes	-37
Income before extraordinary items	2,508
Extraordinary charges (credits)	
NET INCOME	2,508
NET CHANGE IN CAPITAL	2,508

Metropolitan Bank and Trust Company

Incorporated in Philippines, April 6, 1962

25 Kearny Street, San Francisco 94108 Tel: (415) 391-6933

Principal Officers: Gloria S. Shih, Assistant to the President.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		156
U. S. Treasury securities		543
Loans	1,484	
LESS: Reserve for possible loan losses	258	
Loans (net)		1,226
Bank premises, furniture and fixtures, etc.		28
Real estate owned other than bank premises		411
Other assets		299
Total assets		2,663

LIABILITIES

Total Deposits	325
Borrowings	174
Margin and cash collateral accounts	22
Due to directly related institutions	1,909
Other liabilities	233
Total liabilities	2,663

Metropolitan Bank and Trust Company —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	488
Income on Federal funds sold	36
Interest and dividends on investments	34
Other operating income	51
Total operating income	609
OPERATING EXPENSE	
Salaries and employee benefits	101
Interest on deposits	62
Interest on Federal funds purchased and other borrowings	274
Occupancy and furniture and equipment expense	63
Other operating expense	75
Total operating expense	575
NET OPERATING INCOME	34
Income before extraordinary items	34
Extraordinary charges (credits)	
NET INCOME	34
NET CHANGE IN CAPITAL	34

Philippine National Bank

Incorporated in Philippines, February 4, 1916

700 So. Flower St., Suite 2516, Los Angeles 90017 Tel: (213) 489-7210

Principal Officers: Paciano F. Dizon, Assistant Manager & OIC; Antonio L Tan, Assistant Managers; Emilio U. Macaspac, Auditor.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		53
U. S. Treasury securities		2,469
Loans	7,735	
LESS: Reserve for possible loan losses		
Loans (net)		7,735
Bank premises, furniture and fixtures, etc.		4
Real estate owned other than bank premises		68
Due from directly related institutions		29,697
Other assets		67
Total assets		40,093

LIABILITIES

Total Deposits	1,343
Borrowings	38,651
Other liabilities	99
Total liabilities	40,093

Philippine National Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(in thousands of dollars)

OPERATING INCOME

Interest and fees on loans	482
Interest on balances with banks	4,208
Income on Federal funds sold	76
Interest and dividends on investments	165
Other operating income	114
Total operating income	5,045

OPERATING EXPENSE

Salaries and employee benefits	276
Interest on deposits	1
Interest on Federal funds purchased and other borrowings	4,057
Occupancy and furniture and equipment expense	164
Other operating expense	343
Total operating expense	4,841
NET OPERATING INCOME	204
Applicable income taxes	101
Income before extraordinary items	103
Extraordinary charges (credits)	
NET INCOME	103
NET CHANGE IN CAPITAL	103

The Saitama Bank, Ltd.

Incorporated in Japan, July 1, 1943

800 West Sixth St., Los Angeles 90017 **Tel: (213) 629-3121**

Principal Officers: Mushi Takehara, Agent; Seiji Hanada, Deputy Agent.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS		
Cash and due from banks		510,850
Other securities		76,334
Loans	449,809	
LESS: Reserve for possible loan losses	6,739	
Loans (net)		443,070
Bank premises, furniture and fixtures, etc.		362
Due from directly related institutions		6,739
Other assets		13,742
Total assets		1,051,097
LIABILITIES		
Total Deposits		662,001
Borrowings		361,550
Due to directly related institutions		16,904
Other liabilities		10,642
Total liabilities		1,051,097

The Saitama Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	31,425
Interest on balances with banks	29,248
Income on Federal funds sold	1,684
Interest and dividends on investments	5,885
Other operating income	6,924
Total operating income	75,166
OPERATING EXPENSE	
Salaries and employee benefits	1,141
Interest on deposits	43,644
Interest on Federal funds purchased and other borrowings	26,653
Occupancy and furniture and equipment expense	383
Other operating expense	1,051
Total operating expense	72,872
NET OPERATING INCOME	2,294
Applicable income taxes	168
Income before extraordinary items	2,126
Net securities gains (losses)	-866
Extraordinary charges (credits)	
NET INCOME	1,260
Other increases (decreases) in capital	-1,672
NET CHANGE IN CAPITAL	-412

The Shizuoka Bank, Ltd.

Incorporated in Japan, March 1, 1942

707 Wilshire Boulevard, Suite 3700, Los Angeles 90017 Tel: (213) 622-3233

Principal officers: Yoshitaka Nishikawa, General Manager; Sachio Matsumoto, Deputy General Manager; Junichi Yuhara, Deputy General Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		391,002
Other securities		380,167
Loans	273,912	
LESS: Reserve for possible loan losses	286	
Loans (net)		273,626
Bank premises, furniture and fixtures, etc.		235
Due from directly related institutions		12,702
Other assets		11,608
Total assets		1,069,340

LIABILITIES

Total Deposits	893,784
Borrowings	166,370
Other liabilities	9,186
Total liabilities	1,069,340

The Shizuoka Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,661
Interest on balances with banks	18,822
Income on Federal funds sold	125
Interest and dividends on investments	19,519
Other operating income	1,372
Total operating income	48,499
OPERATING EXPENSE	
Salaries and employee benefits	664
Interest on deposits	40,343
Interest on Federal funds purchased and other borrowings	4,165
Occupancy and furniture and equipment expense	234
Provision for loan losses	-47
Other operating expense	2,926
Total operating expense	48,285
NET OPERATING INCOME	214
Applicable income taxes	28
Income before extraordinary items	186
Net securities gains (losses)	47
Extraordinary charges (credits)	
NET INCOME	233
Other increases (decreases) in capital	827
NET CHANGE IN CAPITAL	1,060

Societe Generale

Incorporated in France, 1864

1875 Century Park East, Los Angeles 90067 **Tel: (213) 203-8100**

Principal Officers: Luc Baras, Regional Manager; Kevin Phelan, Deputy Manager; Stewart Ekelund, E. Leigh Irwin, James Knight, Peter Mayne, Vice Presidents.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		1,338
U. S. Treasury securities		945
Other securities		2,443
Loans	63,607	
LESS: Reserve for possible loan losses	1,351	
Loans (net)		62,256
Bank premises, furniture and fixtures, etc.		393
Real estate owned other than bank premises		38
Customers liability to this branch under acceptances outstanding		209
Other assets		473
Total assets		68,095

LIABILITIES

Total Deposits	661
Acceptances executed by or for account of this branch	209
Due to directly related institutions	66,803
Other liabilities	422
Total liabilities	68,095

Societe Generale —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,913
Interest on balances with banks	9
Interest and dividends on investments	70
Other operating income	587
Total operating income	3,579
OPERATING EXPENSE	
Salaries and employee benefits	1,423
Interest on Federal funds purchased and other borrowings	2,512
Occupancy and furniture and equipment expense	464
Provision for loan losses	1,100
Other operating expense	828
Total operating expense	6,327
NET OPERATING INCOME	-2,748
Applicable income taxes	60
Income before extraordinary items	-2,808
Extraordinary charges (credits)	
NET INCOME	-2,808
NET CHANGE IN CAPITAL	-2,808

Swiss Bank Corporation

Incorporated in Switzerland, 1872

101 California Street, Suite 1700, San Francisco 94111 Tel: (415) 774-3300

Principal Officers: Ernest A. Plattner, Senior Vice President; Hans-Ueli Surber, First Vice President.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		16,068
Loans	428,464	
LESS: Reserve for possible loan losses		
Loans (net)		428,464
Bank premises, furniture and fixtures, etc.		1,390
Other assets		25,047
Total assets		470,969

LIABILITIES

Total Deposits	119,986
Borrowings	95,305
Margin and cash collateral accounts	1
Due to directly related institutions	242,855
Other liabilities	12,822
Total liabilities	470,969

Swiss Bank Corporation —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	41,173
Interest on balances with banks	1,061
Income on Federal funds sold	99
Other operating income	21,712
Total operating income	64,045
OPERATING EXPENSE	
Salaries and employee benefits	2,715
Interest on deposits	13,383
Interest on Federal funds purchased and other borrowings	11,143
Occupancy and furniture and equipment expense	1,752
Other operating expense	25,574
Total operating expense	54,567
NET OPERATING INCOME	9,478
Applicable income taxes	3,401
Income before extraordinary items	6,077
Extraordinary charges (credits)	
NET INCOME	6,077
Other increases (decreases) in capital	6,077
NET CHANGE IN CAPITAL	12,154

United Mizrahi Bank, Ltd.

Incorporated in Israel, 1923

727 West Seventh Street, Los Angeles 90017 Tel: (213) 623-7345

Principal Officers: Arieh Greenbaum, Senior Vice President & Manager; Susan Abundo, Vice President & Controller; S. Baravarian, Vice President.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		1,748
U. S. Treasury securities		10,105
Other securities		3,000
Loans	81,403	
LESS: Reserve for possible loan losses	469	
Loans (net)		80,934
Bank premises, furniture and fixtures, etc.		29
Customers liability to this branch under acceptances outstanding		45
Other assets		1,009
Total assets		96,870

LIABILITIES

Total Deposits	78,643
Borrowings	5,782
Acceptances executed by or for account of this branch	45
Due to directly related institutions	9,812
Other liabilities	2,588
Total liabilities	96,870

United Mizrahi Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	7,431
Income on Federal funds sold	198
Interest and dividends on investments	1,082
Other operating income	275
Total operating income	8,986
OPERATING EXPENSE	
Salaries and employee benefits	1,138
Interest on deposits	5,166
Interest on Federal funds purchased and other borrowings	1,424
Occupancy and furniture and equipment expense	331
Provision for loan losses	140
Other operating expense	431
Total operating expense	8,630
NET OPERATING INCOME	356
Applicable income taxes	241
Income before extraordinary items	115
Net securities gains (losses)	254
Extraordinary charges (credits)	
NET INCOME	369
Other increases (decreases) in capital	-40
NET CHANGE IN CAPITAL	329

FOREIGN BANKING CORPORATIONS
AGENCY OFFICES

Algemene Bank Nederland N.V.

Incorporated in the Netherlands, February 7, 1824

555 South Flower St., Los Angeles 90071 **Tel: (213) 626-3401**

Principal Officers: William Blackburn, Senior Vice President and Manager (Los Angeles); Stuart F. Silloway, Senior Vice President & Manager (San Francisco).

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		4,825
U. S. Treasury securities		1,069
Other securities		6,947
Loans	136,714	
LESS: Reserve for possible loan losses	1,225	
Loans (net)		135,489
Bank premises, furniture and fixtures, etc.		205
Customers liability to this branch under acceptances outstanding		6,108
Other assets		1,796
Total assets		156,439

LIABILITIES

Total Deposits	4,942
Borrowings	297
Acceptances executed by or for account of this branch	6,149
Margin and cash collateral accounts	247
Due to directly related institutions	144,257
Other liabilities	547
Total liabilities	156,439

Additional office: San Francisco.

Algemene Bank Nederland N.V. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	15,063
Income on Federal funds sold	20
Interest and dividends on investments	442
Other operating income	807
Total operating income	16,332
OPERATING EXPENSE	
Salaries and employee benefits	1,456
Interest on deposits	69
Interest on Federal funds purchased and other borrowings	13,522
Occupancy and furniture and equipment expense	512
Provision for loan losses	-3,495
Other operating expense	1,372
Total operating expense	13,436
NET OPERATING INCOME	2,896
Applicable income taxes	180
Income before extraordinary items	2,716
Extraordinary charges (credits)	396
NET INCOME	3,112
NET CHANGE IN CAPITAL	3,112

Australia and New Zealand Banking Group Limited

Incorporated 1970

725 South Figueroa Street, Suite 3290, Los Angeles 90017 Tel: (213) 955-7200

Principal Officers: Kenneth D. Swan, Senior Vice President and Manager; John S. Pearse, First Vice President.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		1,203
U. S. Treasury securities		537
Other securities		5,000
Loans	316,049	
LESS: Reserve for possible loan losses	208	
Loans (net)		315,841
Bank premises, furniture and fixtures, etc.		1,313
Real estate owned other than bank premises		600
Customers liability to this branch under acceptances outstanding		2,073
Other assets		4,339
Total assets		330,906

LIABILITIES

Total Deposits	11,431
Borrowings	118,812
Acceptances executed by or for account of this branch	2,148
Due to directly related institutions	194,129
Other liabilities	4,386
Total liabilities	330,906

Australia and New Zealand Banking Group Limited —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	10,241
Income on Federal funds sold	10,838
Interest and dividends on investments	672
Other operating income	1,413
Total operating income	23,164
OPERATING EXPENSE	
Salaries and employee benefits	1,420
Interest on deposits	1,176
Interest on Federal funds purchased and other borrowings	16,816
Occupancy and furniture and equipment expense	387
Provision for loan losses	690
Other operating expense	1,813
Total operating expense	22,302
NET OPERATING INCOME	862
Income before extraordinary items	862
Extraordinary charges (credits)	
NET INCOME	862
NET CHANGE IN CAPITAL	862

Banca Commerciale Italiana

Incorporated in Italy 1894

555 South Flower St., Los Angeles 90071 **(213) 624-0440**

Principal Officers: Giuliano Lombardi, Senior Vice President and Manager; Carlo Martini, First Vice President and Deputy Manager; Anthony Antoun, Enrico Klippel-Arden, Guillermo Schmidle, Vice Presidents; Alberto Marazzi, Assistant Vice President & Controller, Jack Wityak, Assistant Vice President.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		5,668
U. S. Treasury securities		4,001
Other securities		2,616
Loans	356,702	
LESS: Reserve for possible loan losses	10,805	
Loans (net)		345,897
Bank premises, furniture and fixtures, etc.		138
Customers liability to this branch under acceptances outstanding		67
Other assets		4,597
Total assets		362,984

LIABILITIES

Total Deposits	455
Borrowings	288,915
Acceptances executed by or for account of this branch	67
Margin and cash collateral accounts	466
Due to directly related institutions	69,590
Other liabilities	3,491
Total liabilities	362,984

Banca Commerciale Italiana —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	11,722
Interest on balances with banks	9,626
Income on Federal funds sold	2,289
Interest and dividends on investments	1,241
Other operating income	1,211
Total operating income	26,089
OPERATING EXPENSE	
Salaries and employee benefits	1,666
Interest on Federal funds purchased and other borrowings	13,559
Occupancy and furniture and equipment expense	408
Provision for loan losses	826
Other operating expense	9,107
Total operating expense	25,566
NET OPERATING INCOME	523
Applicable income taxes	90
Income before extraordinary items	433
Net securities gains (losses)	-330
Extraordinary charges (credits)	
NET INCOME	103
NET CHANGE IN CAPITAL	1,105

Banca Nazionale del Lavoro

Incorporated in Italy, 1913

707 Wilshire Boulevard, Los Angeles 90017 **Tel: (213) 680-3600**

Principal Officers: Carlo Benedetti, First Vice President & Manager; John J. Farrell, Vice President & Assistant Manager; Magdi Mikhail, Vice President & Comptroller; Alphons R.E. Smit, Vice President, Stanley Leftkowitz, Assistant Vice President, Robert Petel, Assistantant Vice President, Marianne E. Boylan, Assistant Secretary.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		665
U. S. Treasury securities		25
Loans	694,732	
LESS: Reserve for possible loan losses	1,411	
Loans (net)		693,321
Bank premises, furniture and fixtures, etc.		118
Customers liability to this branch under acceptances outstanding		5,016
Other assets		3,991
Total assets		703,136

LIABILITIES

Total Deposits	79
Borrowings	426,667
Acceptances executed by or for account of this branch	5,016
Margin and cash collateral accounts	102
Due to directly related institutions	267,172
Other liabilities	4,100
Total liabilities	703,136

Banca Nazionale del Lavoro —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	22,339
Income on Federal funds sold	288
Interest and dividends on investments	12,206
Other operating income	90
Total operating income	34,923
OPERATING EXPENSE	
Salaries and employee benefits	813
Interest on Federal funds purchased and other borrowings	33,152
Occupancy and furniture and equipment expense	374
Provision for loan losses	253
Other operating expense	297
Total operating expense	34,889
NET OPERATING INCOME	34
Applicable income taxes	31
Income before extraordinary items	3
Extraordinary charges (credits)	
NET INCOME	3
NET CHANGE IN CAPITAL	3

Banca Serfin, S.N.C.

Incorporated in Mexico, 1884

One Wilshire Bldg., Los Angeles 90017 **Tel: (213) 687-6610**

Principal Officers: Richard R. Bilbrough, Vice President & Agent; Antonio R. Pariente, Deputy Agent; Maria-Victoria Duran, Administrative Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		1,027
U. S. Treasury securities		554
Loans	137,933	
LESS: Reserve for possible loan losses		
Loans (net)		137,933
Bank premises, furniture and fixtures, etc.		72
Other assets		1,543
Total assets		141,129

LIABILITIES

Total Deposits	47,469
Borrowings	81,658
Due to directly related institutions	10,290
Other liabilities	1,712
Total liabilities	141,129

Banca Serfin, S.N.C. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	11,429
Income on Federal funds sold	388
Interest and dividends on investments	111
Other operating income	275
Total operating income	12,203
OPERATING EXPENSE	
Salaries and employee benefits	502
Interest on Federal funds purchased and other borrowings	10,496
Occupancy and furniture and equipment expense	75
Provision for loan losses	323
Other operating expense	435
Total operating expense	11,831
NET OPERATING INCOME	372
Income before extraordinary items	372
Extraordinary charges (credits)	
NET INCOME	372
NET CHANGE IN CAPITAL	372

Banco Agricola Comercial de El Salvador

Incorporated in El Salvador March, 1955

1001 South Vermont Avenue, Los Angeles 90006 Tel: (213) 388-3143

Principal officer: Salvador Manuel Rivera, Agent.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks	780
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	55
Other assets	53
Total assets	888

LIABILITIES

Total Deposits	
Due to directly related institutions	644
Other liabilities	244
Total liabilities	888

Banco Agricola Comercial de El Salvador —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest on balances with banks	35
Total operating income	35
OPERATING EXPENSE	
Salaries and employee benefits	85
Occupancy and furniture and equipment expense	60
Other operating expense	67
Total operating expense	212
NET OPERATING INCOME	-177
Income before extraordinary items	-177
Extraordinary charges (credits)	
NET INCOME	-177
NET CHANGE IN CAPITAL	-177

Banco Central, S.A.

Incorporated in Spain, December 6, 1919

505 Sansome Street, San Francisco 94111 **Tel: (415) 398-6333**

Principal Officers: Eusebio Lahoz, Manager and Agent; Jose A. Cruz, Controller.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		756
U. S. Treasury securities		550
Loans	144,419	
LESS: Reserve for possible loan losses	1,964	
Loans (net)		142,455
Bank premises, furniture and fixtures, etc.		605
Customers liability to this branch under acceptances outstanding		432
Other assets		3,139
Total assets		147,937

LIABILITIES

Total Deposits	612
Borrowings	143,188
Acceptances executed by or for account of this branch	432
Margin and cash collateral accounts	269
Due to directly related institutions	1,730
Other liabilities	1,706
Total liabilities	147,937

Banco Central, S.A. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	17,218
Interest and dividends on investments	39
Other operating income	459
Total operating income	17,716
OPERATING EXPENSE	
Salaries and employee benefits	316
Interest on deposits	13
Interest on Federal funds purchased and other borrowings	16,411
Occupancy and furniture and equipment expense	256
Provision for loan losses	23
Other operating expense	409
Total operating expense	17,428
NET OPERATING INCOME	288
Income before extraordinary items	288
Extraordinary charges (credits)	288
NET INCOME	832
NET CHANGE IN CAPITAL	832

Banco de la Nacion Argentina

Incorporated in Argentina, 1891

350 California Street, San Francisco 94104 Tel: (415) 956-5483

Principal Officers: Dardo Cartier, Senior Vice President and General Manager; Eva Valentinas, Vice President and Credit Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		762
Loans	87,018	
LESS: Reserve for possible loan losses		
Loans (net)		87,018
Bank premises, furniture and fixtures, etc.		91
Customers liability to this branch under acceptances outstanding		3,404
Due from directly related institutions		2,232
Other assets		4,539
Total assets		98,046

LIABILITIES

Total Deposits	10,110
Borrowings	83,055
Acceptances executed by or for account of this branch	3,435
Other liabilities	1,446
Total liabilities	98,046

Banco de la Nacion Argentina —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	10,906
Interest on balances with banks	33
Income on Federal funds sold	6,848
Other operating income	220
Total operating income	8,197
OPERATING EXPENSE	
Salaries and employee benefits	633
Interest on deposits	7,549
Interest on Federal funds purchased and other borrowings	7,016
Occupancy and furniture and equipment expense	192
Other operating expense	207
Total operating expense	15,597
NET OPERATING INCOME	2,410
Applicable income taxes	45
Income before extraordinary items	2,365
Extraordinary charges (credits)	
NET INCOME	2,365
NET CHANGE IN CAPITAL	-7,445

Banco de Vizcaya, S.A.

Incorporated in Spain, March 26, 1901

650 California St., San Francisco 94108 Tel: (415) 392-2530

Principal Officers: Luis Basagoiti, Vice President and Agent.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		245
U. S. Treasury securities		1,000
Loans	53,364	
LESS: Reserve for possible loan losses		
Loans (net)		53,364
Other assets		624
Total assets		55,233

LIABILITIES

Total Deposits	40,012
Margin and cash collateral accounts	3
Due to directly related institutions	13,829
Other liabilities	1,389
Total liabilities	55,233

Banco de Vizcaya, S.A. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,906
Interest on balances with banks	5,063
Interest and dividends on investments	51
Other operating income	100
Total operating income	7,120
OPERATING EXPENSE	
Salaries and employee benefits	452
Interest on deposits	6,048
Occupancy and furniture and equipment expense	182
Provision for loan losses	100
Other operating expense	160
Total operating expense	6,942
NET OPERATING INCOME	178
Applicable income taxes	25
Income before extraordinary items	153
Extraordinary charges (credits)	
NET INCOME	153
NET CHANGE IN CAPITAL	153

Banco di Roma

Incorporated in Italy, March 9, 1880

400 Montgomery St., San Francisco 94104 **Tel: (415) 398-6500**

Principal Officers: Giovanni Rio, Senior Vice President and Manager; Augusto Bianchi, First Vice President; Paul DeRoover, David O. Matson, Thomas C. Woodruff, Vice Presidents.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		5,845
Other securities		3,165
Loans	2,085,692	
LESS: Reserve for possible loan losses	5,030	
Loans (net)		2,080,662
Bank premises, furniture and fixtures, etc.		227
Other assets		33,739
Total assets		2,123,638

LIABILITIES

Total Deposits	3,219
Borrowings	2,009,100
Margin and cash collateral accounts	2,808
Due to directly related institutions	77,570
Other liabilities	30,941
Total liabilities	2,123,638

Banco di Roma —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	123,389
Interest on balances with banks	37
Income on Federal funds sold	157
Interest and dividends on investments	8
Other operating income	957
Total operating income	124,548
OPERATING EXPENSE	
Salaries and employee benefits	1,612
Interest on deposits	274
Interest on Federal funds purchased and other borrowings	121,485
Occupancy and furniture and equipment expense	574
Provision for loan losses	17
Other operating expense	508
Total operating expense	124,470
NET OPERATING INCOME	78
Applicable income taxes	78
Income before extraordinary items	
Extraordinary charges (credits)	
NET INCOME	
NET CHANGE IN CAPITAL	

Banco di Sicilia

Incorporated in Italy, 1860

333 So. Grand Avenue, Los Angeles 90071 **Tel (213) 687-8337**

Principal Officers: Alessandro Iaguercia, Vice President & Manager; Michael Massarelli, Luigi Malesci, Assistant Vice Presidents; Mohammed Sabry, Assistant Vice President, Operations Controller.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		16,057
Loans	183,119	
LESS: Reserve for possible loan losses		
Loans (net)		183,119
Bank premises, furniture and fixtures, etc.		300
Customers liability to this branch under acceptances outstanding		683
Other assets		3,566
Total assets		203,725

LIABILITIES

Total Deposits	72
Borrowings	185,000
Acceptances executed by or for account of this branch	683
Margin and cash collateral accounts	12
Due to directly related institutions	14,259
Other liabilities	3,699
Total liabilities	203,725

Banco di Sicilia —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	11,056
Interest on balances with banks	1,131
Income on Federal funds sold	3
Other operating income	271
Total operating income	12,461
OPERATING EXPENSE	
Salaries and employee benefits	507
Interest on Federal funds purchased and other borrowings	10,723
Occupancy and furniture and equipment expense	352
Other operating expense	276
Total operating expense	11,858
NET OPERATING INCOME	603
Applicable income taxes	20
Income before extraordinary items	583
Extraordinary charges (credits)	
NET INCOME	583
NET CHANGE IN CAPITAL	583

Banco do Brasil S.A.

Incorporated in Brazil, October 12, 1808

540 California Street, San Francisco 94104 **Tel: (415) 398-4814**

Principal Officers: Wolmen Carvalho, Mario Engelke, General Managers; Jose A.S. Boiteux, Jose S. Pimentel da Costa, Managers.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		652
U. S. Treasury securities		100
Obligations of States and political subdivisions		450
Loans	108,333	
LESS: Reserve for possible loan losses	1,053	
Loans (net)		107,280
Bank premises, furniture and fixtures, etc.		121
Due from directly related institutions		1,348,950
Other assets		19,539
Total assets		1,477,092

LIABILITIES

Total Deposits	311,294
Borrowings	1,156,360
Other liabilities	9,438
Total liabilities	1,477,092

Additional office: Los Angeles.

Banco do Brasil S.A. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	59,740
Interest on balances with banks	65,609
Income on Federal funds sold	58
Interest and dividends on investments	47
Other operating income	42
Total operating income	125,496
OPERATING EXPENSE	
Salaries and employee benefits	1,192
Interest on deposits	24,864
Interest on Federal funds purchased and other borrowings	96,767
Occupancy and furniture and equipment expense	825
Provision for loan losses	209
Other operating expense	472
Total operating expense	124,329
NET OPERATING INCOME	1,167
Income before extraordinary items	1,167
Extraordinary charges (credits)	
NET INCOME	1,167
NET CHANGE IN CAPITAL	1,167

Banco do Estado de Sao Paulo S.A.

Incorporated in Brazil, November 4, 1926

101 California Street, San Francisco 94104 **Tel: (415) 781-7184**

Principal Officers: Lener Luiz Marangoni, General Manager; Osvaldo Luis Modena, Deputy General Manager; Alex C. Ramires, Accounting.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		1,024
Loans	75,953	
LESS: Reserve for possible loan losses	230	
Loans (net)		75,723
Bank premises, furniture and fixtures, etc.		204
Due from directly related institutions		78,935
Other assets		2,201
Total assets		158,087

LIABILITIES

Total Deposits	2,480
Borrowings	154,378
Other liabilities	1,229
Total liabilities	158,087

Banco do Estado de Sao Paulo S.A. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	16,113
Interest on balances with banks	38
Other operating income	13
Total operating income	16,164
OPERATING EXPENSE	
Salaries and employee benefits	453
Interest on deposits	229
Interest on Federal funds purchased and other borrowings	14,939
Occupancy and furniture and equipment expense	289
Other operating expense	219
Total operating expense	16,129
NET OPERATING INCOME	35
Applicable income taxes	1
Income before extraordinary items	34
Extraordinary charges (credits)	
NET INCOME	34
NET CHANGE IN CAPITAL	34

Banco Exterior de Espana, S.A.

Established in Spain, 1929

515 South Figueroa Street, Los Angeles 90071 **Tel: (213) 622-2100**

Principal Officers: Francisco Fuster, Vice President and General Manager; Leticia Ixtlahuac, Mariko Miyasaki, Vice Presidents.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		3,274
Loans	55,073	
LESS: Reserve for possible loan losses	803	
Loans (net)		54,270
Bank premises, furniture and fixtures, etc.		196
Customers liability to this branch under acceptances outstanding		29
Due from directly related institutions		29,690
Other assets		985
Total assets		88,444

LIABILITIES

Total Deposits	57,703
Borrowings	29,950
Acceptances executed by or for account of this branch	29
Margin and cash collateral accounts	25
Other liabilities	737
Total liabilities	88,444

Banco Exterior de Espana, S.A. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,026
Interest on balances with banks	199
Income on Federal funds sold	9
Other operating income	2,484
Total operating income	6,718
OPERATING EXPENSE	
Salaries and employee benefits	805
Interest on deposits	414
Interest on Federal funds purchased and other borrowings	5,695
Occupancy and furniture and equipment expense	375
Other operating expense	523
Total operating expense	7,812
NET OPERATING INCOME	-1,094
Income before extraordinary items	-1,094
Extraordinary charges (credits)	
NET INCOME	-1,094
NET CHANGE IN CAPITAL	-1,094

Banco Nacional de Mexico, S.N.C.

Incorporated in Mexico City, June 1, 1884

800 West Sixth St., Los Angeles 90017 **Tel: (213) 624-6225**

Principal Officers: Jose Antonio Quiroz, Agent; Xavier Aguilera, Deputy Agent, Ana T. Ramirez, Foreign Trade Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		4
U. S. Treasury securities		550
Loans	88,067	
LESS: Reserve for possible loan losses	3,000	
Loans (net)		85,067
Bank premises, furniture and fixtures, etc.		49
Other assets		934
Total assets		86,604

LIABILITIES

Total Deposits	53,000
Due to directly related institutions	33,059
Other liabilities	545
Total liabilities	86,604

Banco Nacional de Mexico, S.N.C. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	7,131
Interest on balances with banks	344
Interest and dividends on investments	69
Total operating income	7,544
OPERATING EXPENSE	
Salaries and employee benefits	358
Interest on deposits	6,882
Occupancy and furniture and equipment expense	157
Other operating expense	931
Total operating expense	8,328
NET OPERATING INCOME	-784
Income before extraordinary items	-784
Extraordinary charges (credits)	
NET INCOME	-784
NET CHANGE IN CAPITAL	-784

Banco Real S.A.

Incorporated in Brazil, June 16, 1925

800 West Sixth St., Suite 1200, Los Angeles 90017 Tel: (213) 488-0901

Principal Officers: Bety A. Siqueira, Regional Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		2,228
Loans	1,794	
LESS: Reserve for possible loan losses		
Loans (net)		1,794
Bank premises, furniture and fixtures, etc.		4
Customers liability to this branch under acceptances outstanding		11
Due from directly related institutions		88,083
Other assets		45
Total assets		92,165

LIABILITIES

Total Deposits	543
Borrowings	91,000
Acceptances executed by or for account of this branch	11
Other liabilities	611
Total liabilities	92,165

Banco Real S.A. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,537
Interest on balances with banks	15
Income on Federal funds sold	66
Other operating income	17
Total operating income	1,635
OPERATING EXPENSE	
Salaries and employee benefits	76
Interest on deposits	4
Interest on Federal funds purchased and other borrowings	1,427
Occupancy and furniture and equipment expense	35
Other operating expense	30
Total operating expense	1,572
NET OPERATING INCOME	63
Applicable income taxes	12
Income before extraordinary items	51
Extraordinary charges (credits)	
NET INCOME	83
NET CHANGE IN CAPITAL	83

Bancomer, S.N.C.

Incorporated in Mexico, October 15, 1932

444 South Flower Street, Ste 3900, Los Angeles 90071 Tel: (213) 489-7245

Principal Officers: Carlos A. Tejeda, Vice President and General Manager; Jorge Piedrahita, Senior Operations Manager; Heidrun Williams, Money Market Manager; Ruben Balter, Business Development Manager; Margarita Garcia, Operations Manager, Clara Shokat Fadai, Administration Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS		
Cash and due from banks		2,920
Other securities		616
Loans	325,625	
LESS: Reserve for possible loan losses		
Loans (net)		325,625
Bank premises, furniture and fixtures, etc.		328
Other assets		7,311
Total assets		336,800
LIABILITIES		
Total Deposits		15,950
Borrowings		308,196
Due to directly related institutions		9,515
Other liabilities		3,139
Total liabilities		336,800

Bancomer, S.N.C. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	29,632
Income on Federal funds sold	970
Interest and dividends on investments	82
Other operating income	383
Total operating income	31,067
OPERATING EXPENSE	
Salaries and employee benefits	1,268
Interest on deposits	813
Interest on Federal funds purchased and other borrowings	27,298
Occupancy and furniture and equipment expense	350
Other operating expense	841
Total operating expense	30,570
NET OPERATING INCOME	497
Applicable income taxes	284
Income before extraordinary items	213
Extraordinary charges (credits)	
NET INCOME	213
NET CHANGE IN CAPITAL	213

Bangkok Metropolitan Bank, Limited

Incorporated in Thailand, August 21, 1950

555 Montgomery Street, Suite 1000, San Francisco 94104 Tel: (415) 392-1580

Principal Officers: Virmit Tejabaipul, Senior Vice Presidnt & Area Manager; Sukic Palavivatana, Agent & Vice President.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		1,266
U. S. Treasury securities		581
Other securities		3,016
Loans	13,179	
LESS: Reserve for possible loan losses		
Loans (net)		13,179
Bank premises, furniture and fixtures, etc.		118
Other assets		548
Total assets		18,708

LIABILITIES

Total Deposits	2,051
Borrowings	14,600
Margin and cash collateral accounts	309
Due to directly related institutions	1,674
Other liabilities	74
Total liabilities	18,708

Bangkok Metropolitan Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,237
Interest on balances with banks	225
Income on Federal funds sold	95
Interest and dividends on investments	821
Other operating income	113
Total operating income	2,491

OPERATING EXPENSE

Salaries and employee benefits	305
Interest on deposits	151
Interest on Federal funds purchased and other borrowings	1,797
Occupancy and furniture and equipment expense	32
Other operating expense	226
Total operating expense	2,511
NET OPERATING INCOME	-20
Applicable income taxes	15
Income before extraordinary items	-35
Net securities gains (losses)	19
Extraordinary charges (credits)	
NET INCOME	-16
NET CHANGE IN CAPITAL	-16

Bank Bumiputra Malaysia Berhad

Incorporated in Malaysia, October 1, 1965

707 Wilshire Boulevard, Suite 5315, Los Angeles 90017 Tel: (213) 627-4711

Principal Officers: Azmi Hamid, General Manager-Agent; Kamal Bidi, Assistant General Manager & Chief Dealer.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		1,765
Loans	37,560	
LESS: Reserve for possible loan losses	450	
Loans (net)		37,110
Bank premises, furniture and fixtures, etc.		1,044
Due from directly related institutions		9,715
Other assets		892
Total assets		50,526

LIABILITIES

Total Deposits	53
Borrowings	49,845
Margin and cash collateral accounts	250
Other liabilities	378
Total liabilities	50,526

Bank Bumiputra Malaysia Berhad —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,215
Interest on balances with banks	48
Income on Federal funds sold	45
Other operating income	151
Total operating income	3,459
OPERATING EXPENSE	
Salaries and employee benefits	338
Interest on Federal funds purchased and other borrowings	2,419
Occupancy and furniture and equipment expense	253
Provision for loan losses	150
Other operating expense	201
Total operating expense	3,361
NET OPERATING INCOME	98
Applicable income taxes	40
Income before extraordinary items	58
Extraordinary charges (credits)	
NET INCOME	58
NET CHANGE IN CAPITAL	58

Bank Dagang Negara

Incorporated in Indonesia, April 11, 1960

3457 Wilshire Boulevard, Suite 202, Los Angeles 90010 Tel: (213) 384-4404

Principal officers: Amirsjah Bais, General Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		81,352
Loans	24,292	
LESS: Reserve for possible loan losses		
Loans (net)		24,292
Bank premises, furniture and fixtures, etc.		1,355
Real estate owned other than bank premises		564
Customers liability to this branch under acceptances outstanding		1,657
Other assets		153
Total assets		109,373

LIABILITIES

Total Deposits	141
Acceptances executed by or for account of this branch	1,657
Due to directly related institutions	107,418
Other liabilities	157
Total liabilities	109,373

Bank Dagang Negara —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	207
Interest on balances with banks	4,311
Other operating income	183
Total operating income	4,701
OPERATING EXPENSE	
Salaries and employee benefits	378
Interest on deposits	4,197
Occupancy and furniture and equipment expense	227
Other operating expense	172
Total operating expense	4,974
NET OPERATING INCOME	-273
Income before extraordinary items	-273
Extraordinary charges (credits)	
NET INCOME	-273
NET CHANGE IN CAPITAL	-273

Bank Melli Iran

Incorporated in Iran, September 8, 1928

818 Wilshire Boulevard, Los Angeles 90017 **Tel: (213) 624-7495**

Principal Officers: H. Ghazvini-nejad, Chief Agent, All Atabakhsh, Assistant Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		1,141
Loans	1,700	
LESS: Reserve for possible loan losses		
Loans (net)		1,700
Bank premises, furniture and fixtures, etc.		361
Other assets		32
Total assets		3,234

LIABILITIES

Total Deposits	37
Borrowings	1,332
Margin and cash collateral accounts	22
Due to directly related institutions	1,298
Other liabilities	545
Total liabilities	3,234

Bank Melli Iran —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest on balances with banks	435
Income on Federal funds sold	92
Other operating income	139
Total operating income	666
OPERATING EXPENSE	
Salaries and employee benefits	462
Interest on deposits	2
Occupancy and furniture and equipment expense	424
Other operating expense	185
Total operating expense	1,073
NET OPERATING INCOME	-407
Income before extraordinary items	-407
Extraordinary charges (credits)	
NET INCOME	-407
NET CHANGE IN CAPITAL	-407

Bank of Credit and Commerce International, S.A.

Incorporated in Luxembourg, 1972

266 Bush Street, San Francisco 94104 **Tel: (415) 956-1166**

Principal officers: Mohammed Sultan Mohiuddin, Manager; Lawrence Michenfelder, Operations Manager; Teresa Golden, Marketing Manager; Harry Lui, Credit Manager; Stanley Lo, International Banking Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		2,989
Loans	66,103	
LESS: Reserve for possible loan losses	173	
Loans (net)		65,930
Bank premises furniture and fixtures, etc.		719
Real estate owned other than bank premises		1,625
Customers liability to this branch under acceptances outstanding		3,194
Due from directly related institutions		190,223
Other assets		991
Total assets		265,671

LIABILITIES

Total Deposits	194,370
Borrowings	64,100
Acceptances executed by or for account of this branch	3,194
Margin and cash collateral accounts	1,315
Other liabilities	2,692
Total liabilities	265,671

Bank of Credit and Commerce International, S.A. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,977
Interest on balances with banks	11,447
Income on Federal funds sold	152
Other operating income	10,437
Total operating income	26,013
OPERATING EXPENSE	
Salaries and employee benefits	1,564
Interest on deposits	21,309
Interest on Federal funds purchased and other borrowings	324
Occupancy and furniture and equipment expense	581
Provision for loan losses	124
Other operating expense	1,635
Total operating expense	25,537
NET OPERATING INCOME	476
Applicable income taxes	233
Income before extraordinary items	243
Extraordinary charges (credits)	
NET INCOME	243
NET CHANGE IN CAPITAL	243

Bank of India

Incorporated in India, 1906

555 California Street, Suite 4444, San Francisco 94104 Tel: (415) 956-6326

Principal Officers: V.V. Joshi, Vice President & Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		1,282
U. S. Treasury securities		550
Loans	70,958	
LESS: Reserve for possible loan losses	1,409	
Loans (net)		69,549
Bank premises, furniture and fixtures, etc.		29
Real estate owned other than bank premises		200
Due from directly related institutions		19,298
Other assets		1,212
Total assets		92,120

LIABILITIES

Total Deposits	36,983
Borrowings	54,000
Margin and cash collateral accounts	94
Other liabilities	1,043
Total liabilities	92,120

Bank of India —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,263
Income on Federal funds sold	905
Interest and dividends on investments	53
Other operating income	244
Total operating income	7,465

OPERATING EXPENSE

Salaries and employee benefits	156
Interest on deposits	2,858
Interest on Federal funds purchased and other borrowings	3,405
Occupancy and furniture and equipment expense	166
Other operating expense	261
Total operating expense	6,846
NET OPERATING INCOME	619
Applicable income taxes	31
Income before extraordinary items	588
Extraordinary charges (credits)	
NET INCOME	588
NET CHANGE IN CAPITAL	588

Bank of New Zealand

Incorporated in New Zealand, 1861

600 Wilshire Boulevard, Suite 630, Los Angeles 90017 **Tel: (213) 629-3243**

Principal Officers: Tom W. Russell, Senior Vice President & Manager; Alan V. Matthews, A.J. 'Sandy' Sinclair, Assistant Vice Presidents.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		1,878
Loans	185,134	
LESS: Reserve for possible loan losses	250	
Loans (net)		184,884
Bank premises, furniture and fixtures, etc.		917
Due from directly related institutions		126,734
Other assets		4,508
Total assets		318,921

LIABILITIES

Total Deposits	2,324
Borrowings	311,532
Other liabilities	5,065
Total liabilities	318,921

Bank of New Zealand —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,769
Interest on balances with banks	42
Income on Federal funds sold	725
Other operating income	430
Total operating income	7,966

OPERATING EXPENSE

Salaries and employee benefits	1,110
Interest on Federal funds purchased and other borrowings	5,371
Occupancy and furniture and equipment expense	443
Provision for loan losses	94
Other operating expense	572
Total operating expense	7,590
NET OPERATING INCOME	376
Applicable income taxes	7
Income before extraordinary items	369
Extraordinary charges (credits)	
NET INCOME	575
NET CHANGE IN CAPITAL	575

The Bank of Nova Scotia

Incorporated in Canada, 1832

444 Market Street, Suite 2450, San Francisco 94111 **Tel: (415) 986-1100**

Principal Officers: B.W. Hall, Agent; Westley Usher, Senior Assistant Agent; B. Lorne Ogmundson, Deputy Agent; Richard Haines, Deputy Agent.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		1,322
U. S. Treasury securities		634
Loans	471,602	
LESS: Reserve for possible loan losses		
Loans (net)		471,602
Customers liability to this branch under acceptances outstanding		85
Due from directly related institutions		1,880,212
Other assets		4,564
Total assets		2,358,419

LIABILITIES

Total Deposits	3,202
Borrowings	2,348,500
Acceptances executed by or for account of this branch	85
Margin and cash collateral accounts	570
Other liabilities	6,062
Total liabilities	2,358,419

The Bank of Nova Scotia —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	39,364
Income on Federal funds sold	53
Interest and dividends on investments	43
Other operating income	80,703
Total operating income	120,163
OPERATING EXPENSE	
Salaries and employee benefits	1,532
Interest on deposits	2,703
Interest on Federal funds purchased and other borrowings	104,189
Occupancy and furniture and equipment expense	575
Other operating expense	-19,193
Total operating expense	89,806
NET OPERATING INCOME	30,357
Applicable income taxes	-10
Income before extraordinary items	30,367
Extraordinary charges (credits)	
NET INCOME	30,367
NET CHANGE IN CAPITAL	30,367

Bank of Seoul

Incorporated in Korea, December 1, 1959

707 Wilshire Boulevard, Los Angeles 90017 Tel: (213) 680-9487

Principal Officers: Hae Keun Chung, General Manager & Agent; Gil Hyun Chung, Deputy General Managers.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		1,042
U. S. Treasury securities		1,012
Loans	76,505	
LESS: Reserve for possible loan losses		
Loans (net)		76,505
Bank premises, furniture and fixtures, etc.		290
Real estate owned other than bank premises		5,627
Customers liability to this branch under acceptances outstanding		6,985
Due from directly related institutions		76,209
Other assets		1,121
Total assets		168,791

LIABILITIES

Total Deposits	
Borrowings	159,000
Acceptances executed by or for account of this branch	6,985
Margin and cash collateral accounts	253
Other liabilities	2,553
Total liabilities	168,791

Bank of Seoul —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,808
Income on Federal funds sold	21
Interest and dividends on investments	38
Other operating income	6,490
Total operating income	11,357
OPERATING EXPENSE	
Salaries and employee benefits	943
Interest on Federal funds purchased and other borrowings	10,984
Occupancy and furniture and equipment expense	197
Provision for loan losses	3,026
Other operating expense	621
Total operating expense	15,771
NET OPERATING INCOME	-4,414
Applicable income taxes	36
Income before extraordinary items	-4,450
Extraordinary charges (credits)	
NET INCOME	-4,450
NET CHANGE IN CAPITAL	-4,450

The Bank of Tokyo, Limited

Incorporated in Japan, December 17, 1946

640 West Sixth Street, Los Angeles 90017 **Tel: (213 972-5333**

Principal Officers: Shiro Wakabayashi, Sakae Higo, General Managers; Yasuhiko Nakanishi, Susumu Satoh, Deputy General Managers.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		30,618
Other securities		9,920
Loans	684,856	
LESS: Reserve for possible loan losses		
Loans (net)		684,856
Bank premises, furniture and fixtures, etc.		78
Customers liability to this branch under acceptances outstanding		378,572
Due from directly related institutions		304,546
Other assets		11,090
Total assets		1,419,680

LIABILITIES

Total Deposits	
Borrowings	949,012
Acceptances executed by or for account of this branch	466,222
Margin and cash collateral accounts	30
Other liabilities	4,416
Total liabilities	1,419,680

Additional office: San Francisco.

The Bank of Tokyo, Limited —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	58,841
Interest on balances with banks	390
Income on Federal funds sold	1,165
Interest and dividends on investments	782
Other operating income	21,947
Total operating income	83,125
OPERATING EXPENSE	
Salaries and employee benefits	1,015
Interest on Federal funds purchased and other borrowings	72,960
Occupancy and furniture and equipment expense	196
Other operating expense	1,663
Total operating expense	75,834
NET OPERATING INCOME	7,291
Applicable income taxes	475
Income before extraordinary items	6,816
Extraordinary charges (credits)	192
NET INCOME	7,008
NET CHANGE IN CAPITAL	7,008

The Bank of Yokohama, Ltd.

Incorporated in Japan, 1920

611 West Sixth Street, Suite 2990, Los Angeles 90017 Tel: (213) 629-3261

Principal officers: Seiichi Sekine, General Manager & Agent; Masayuki Nishioka, Senior Deputy General Manager; Masaharu Inaba, Assistant General Manager; Tohru Chiba, Assistant Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		808,188
Other securities		50,778
Loans	205,830	
LESS: Reserve for possible loan losses		
Loans (net)		205,830
Bank premises, furniture and fixtures, etc.		279
Other assets		14,166
Total assets		1,079,241

LIABILITIES

Total Deposits	687,900
Borrowings	358,000
Margin and cash collateral accounts	468
Due to directly related institutions	21,527
Other liabilities	11,346
Total liabilities	1,079,241

The Bank of Yokohama, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	10,007
Interest on balances with banks	29,184
Income on Federal funds sold	118
Interest and dividends on investments	3,913
Other operating income	2,544
Total operating income	36,766
OPERATING EXPENSE	
Salaries and employee benefits	836
Interest on deposits	29,505
Interest on Federal funds purchased and other borrowings	12,532
Occupancy and furniture and equipment expense	219
Other operating expense	2,807
Total operating expense	45,899
NET OPERATING INCOME	-9,133
Income before extraordinary items	-9,133
Extraordinary charges (credits)	
NET INCOME	-9,133
NET CHANGE IN CAPITAL	-9,133

Banque Francaise du Commerce Exterieur

Incorporated in Paris, August 30, 1947

475 Sansome Street, Suite 1712, San Francisco 94111 Tel: (415) 397-8250

Principal Officers: Roger G. Fortier, First Vice President and Manager; Pierre Couty, Assistant Vice President.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		25
U. S. Treasury securities		570
Loans	29,003	
LESS: Reserve for possible loan losses		
Loans (net)		29,003
Bank premises, furniture and fixtures, etc.		43
Other assets		417
Total assets		30,058

LIABILITIES

Total Deposits	
Due to directly related institutions	29,969
Other liabilities	89
Total liabilities	30,058

Banque Francaise du Commerce Exterieur —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,094
Interest and dividends on investments	42
Other operating income	41
Total operating income	3,177
OPERATING EXPENSE	
Salaries and employee benefits	246
Interest on deposits	2,611
Occupancy and furniture and equipment expense	90
Provision for loan losses	313
Other operating expense	147
Total operating expense	3,407
NET OPERATING INCOME	-230
Income before extraordinary items	-230
Extraordinary charges (credits)	
NET INCOME	-230
Other increases (decreases) in capital	1,035
NET CHANGE IN CAPITAL	-230

Banque Nationale de Paris

Incorporated in France, July 4, 1966

180 Montgomery St., San Francisco 94104 **Tel: (415) 956-0707**

Principal Officers: Roland Hecht, General Manager, Gilbert Caignan, Vice President & Administration Manager, Jose J. San Gabriel, Vice President & Comptroller; Donald Hart, Vice President & Treasurer, James Miller Vice President & Manager; Alain Bernard, Vice President.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		844
U. S. Treasury securities		477
Loans	613,972	
LESS: Reserve for possible loan losses	2,463	
Loans (net)		611,509
Bank premises, furniture and fixtures, etc		480
Real estate owned other than bank premises		600
Customers liability to this branch under acceptances outstanding		7,353
Due from directly related institutions		164,736
Other assets		5,945
Total assets		791,944

LIABILITIES

Total Deposits	47,180
Borrowings	728,322
Acceptances executed by or for account of this branch	7,353
Margin and cash collateral accounts	35
Other liabilities	9,054
Total liabilities	791,944

Additional office: Los Angeles.

Banque Nationale de Paris —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	18,887
Interest on balances with banks	45,387
Income on Federal funds sold	4,191
Interest and dividends on investments	55
Other operating income	1,274
Total operating income	69,794
OPERATING EXPENSE	
Salaries and employee benefits	2,161
Interest on deposits	3,873
Interest on Federal funds purchased and other borrowings	59,954
Occupancy and furniture and equipment expense	694
Provision for loan losses	1,457
Other operating expense	1,890
Total operating expense	70,029
NET OPERATING INCOME	-235
Applicable income taxes	400
Income before extraordinary items	165
Extraordinary charges (credits)	1,314
NET INCOME	1,479
Other increases (decreases) in capital	454
NET CHANGE IN CAPITAL	1,933

Banque Paribas

Incorporated in France, 1872

2029 Century Park East, Los Angeles 90067 Tel: (213) 553-3010

Principal Officers: Christian de Charnace, Regional Manager (Western States); Shirley Lashley, Operations Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		5,120
U. S. Treasury securities		501
Other securities		52,000
Loans	206,445	
LESS: Reserve for possible loan losses	4,107	
Loans (net)		202,338
Bank premises, furniture and fixtures, etc.		318
Real estate owned other than bank premises		3,805
Other assets		48,421
Total assets		312,503

LIABILITIES

Total Deposits	
Borrowings	43,400
Margin and cash collateral accounts	182
Due to directly related institutions	160,818
Other liabilities	108,103
Total liabilities	312,503

Banque Paribas —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	21,081
Interest on balances with banks	11,053
Income on Federal funds sold	19
Interest and dividends on investments	3,571
Other operating income	3,503
Total operating income	39,227
OPERATING EXPENSE	
Salaries and employee benefits	2,107
Interest on deposits	58
Interest on Federal funds purchased and other borrowings	35,273
Occupancy and furniture and equipment expense	564
Provision for loan losses	-71
Other operating expense	1,243
Total operating expense	39,174
NET OPERATING INCOME	53
Income before extraordinary items	53
Extraordinary charges (credits)	
NET INCOME	-39,174
NET CHANGE IN CAPITAL	-39,174

Barclays Bank PLC

Incorporated in Great Britain, 1836

111 Pine Street San Francisco 94111 **Tel: (415) 981-8090**

Principal Officer: David J. Welch, Agent.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		520
U. S. Treasury securities		589
Loans	238,113	
LESS: Reserve for possible loan losses		
Loans (net)		238,113
Bank premises, furniture and fixtures, etc.		2,944
Real estate owned other than bank premises		825
Other assets		581
Total assets		243,572

LIABILITIES

Total Deposits	
Borrowings	204,774
Other liabilities	38,798
Total liabilities	243,572

Barclays Bank PLC —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	81,713
Income on Federal funds sold	697
Interest and dividends on investments	45
Other operating income	2,807
Total operating income	85,262
OPERATING EXPENSE	
Salaries and employee benefits	2,735
Interest on deposits	74,780
Interest on Federal funds purchased and other borrowings	1,596
Occupancy and furniture and equipment expense	691
Provision for loan losses	2,000
Other operating expense	2,549
Total operating expense	84,351
NET OPERATING INCOME	911
Income before extraordinary items	911
Extraordinary charges (credits)	
NET INCOME	1,093
Other increases (decreases) in capital	911
NET CHANGE IN CAPITAL	2,004

Bayerische Vereinsbank A.G. (Union Bank of Bavaria)

Incorporated in Germany, May 8, 1869

707 Wilshire Blvd., Suite 3281, Los Angeles 90017 Tel: (213) 629-1821

Principal Officer: Peter Koelle, Executive Vice President & Acting Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		666
U. S. Treasury securities		517
Loans	31,983	
LESS: Reserve for possible loan losses	5,508	
Loans (net)		26,475
Due from directly related institutions		151,489
Other assets		1,000
Total assets		180,147

LIABILITIES

Total Deposits	
Borrowings	180,000
Other liabilities	147
Total liabilities	180,147

Bayerische Vereinsbank A.G. (Union Bank of Bavaria) —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,711
Interest and dividends on investments	38
Other operating income	371
Total operating income	4,120

OPERATING EXPENSE

Salaries and employee benefits	363
Interest on deposits	2
Interest on Federal funds purchased and other borrowings	2,355
Occupancy and furniture and equipment expense	115
Provision for loan losses	4,949
Other operating expense	333
Total operating expense	8,117
NET OPERATING INCOME	-3,997
Applicable income taxes	33
Income before extraordinary items	-4,030
Extraordinary charges (credits)	
NET INCOME	-4,030
NET CHANGE IN CAPITAL	-4,030

Canadian Imperial Bank of Commerce

Incorporated in Canada, August 15, 1866

300 South Grand Avenue, Suite 2700, Los Angeles 90071 Tel: (213) 617-6200

Principal Officers: D.B. Laughton, Senior Agent.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

U. S. Treasury securities		518
Loans	151,334	
LESS: Reserve for possible loan losses	1,043	
Loans (net)		150,291
Real estate owned other than bank premises		8,410
Due from directly related institutions		891
Other assets		5,047
Total assets		165,157

LIABILITIES

Total Deposits	
Due to directly related institutions	165,043
Other liabilities	114
Total liabilities	165,157

Additional office: San Francisco.

Canadian Imperial Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	17,755
Income on Federal funds sold	2
Interest and dividends on investments	32
Other operating income	4,349
Total operating income	22,138

OPERATING EXPENSE

Interest on Federal funds purchased and other borrowings	17,542
Provision for loan losses	-2,301
Other operating expense	901
Total operating expense	16,142
NET OPERATING INCOME	5,996
Applicable income taxes	-440
Income before extraordinary items	6,436
Extraordinary charges (credits)	
NET INCOME	6,436
Other increases (decreases) in capital	770
NET CHANGE IN CAPITAL	7,206

Chekiang First Bank, Ltd.

Incorporated in Hong Kong, August 11, 1950

360 Pine Street, San Francisco 94104 Tel: (415) 434-0783

Principal Officers: F.Y.Wong, Senior Vice President.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		2,392
Loans	33,707	
LESS: Reserve for possible loan losses	202	
Loans (net)		33,505
Bank premises, furniture and fixtures, etc.		4
Customers liability to this branch under acceptances outstanding		248
Due from directly related institutions		54,060
Other assets		408
Total assets		90,617

LIABILITIES

Total Deposits	89,448
Acceptances executed by or for account of this branch	248
Other liabilities	921
Total liabilities	90,617

Chekiang First Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	7,083
Interest on balances with banks	343
Income on Federal funds sold	207
Other operating income	39
Total operating income	7,672
OPERATING EXPENSE	
Salaries and employee benefits	335
Interest on deposits	6,031
Interest on Federal funds purchased and other borrowings	720
Provision for loan losses	50
Other operating expense	236
Total operating expense	7,372
NET OPERATING INCOME	300
Applicable income taxes	94
Income before extraordinary items	206
Extraordinary charges (credits)	
NET INCOME	206
NET CHANGE IN CAPITAL	206

The Cho-Hung Bank
(formerly The Cho-Heung Bank, Ltd.)

Incorporated in Korea, February 19, 1897

601 California Street, San Francisco 94108 Tel: (415) 788-7850

Principal Officers: Syng Cho Paik, Agent; Sung Jai Choi, Wong Chung Cho, Deputy Agents.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		9,567
U. S. Treasury securities		545
Loans	77,257	
LESS: Reserve for possible loan losses	537	
Loans (net)		76,720
Bank premises, furniture and fixtures, etc.		214
Real estate owned other than bank premises		111
Customers liability to this branch under acceptances outstanding		1,273
Due from directly related institutions		16,910
Other assets		691
Total assets		106,031

LIABILITIES

Total Deposits	
Borrowings	101,700
Acceptances executed by or for account of this branch	1,273
Margin and cash collateral accounts	1,004
Other liabilities	2,054
Total liabilities	106,031

The Cho-Hung Bank—Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	10,402
Income on Federal funds sold	9
Interest and dividends on investments	37
Other operating income	693
Total operating income	11,141

OPERATING EXPENSE

Salaries and employee benefits	860
Interest on Federal funds purchased and other borrowings	8,742
Occupancy and furniture and equipment expense	306
Provision for loan losses	400
Other operating expense	403
Total operating expense	10,711
NET OPERATING INCOME	430
Income before extraordinary items	430
Extraordinary charges (credits)	
NET INCOME	430
NET CHANGE IN CAPITAL	430

The Commercial Bank of Korea, Ltd.

Incorporated in Korea, January 30, 1899

611 West Sixth St., Los Angeles 90017 Tel: (213) 625-0275

Principal Officers: Kwang Ha Seo, General Manager & Agent; Hyo Il Cho, Deputy General Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		2,952
Other securities		2,303
Loans	98,242	
LESS: Reserve for possible loan losses	600	
Loans (net)		97,642
Bank premises, furniture and fixtures, etc.		349
Real estate owned other than bank premises		899
Customers liability to this branch under acceptances outstanding		814
Due from directly related institutions		78,613
Other assets		1,352
Total assets		184,924

LIABILITIES

Total Deposits	
Borrowings	181,712
Acceptances executed by or for account of this branch	814
Margin and cash collateral accounts	230
Other liabilities	2,168
Total liabilities	184,924

The Commercial Bank of Korea, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	12,665
Income on Federal funds sold	156
Interest and dividends on investments	371
Other operating income	5,162
Total operating income	18,354

OPERATING EXPENSE

Salaries and employee benefits	886
Interest on Federal funds purchased and other borrowings	13,407
Occupancy and furniture and equipment expense	43
Provision for loan losses	300
Other operating expense	1,747
Total operating expense	16,383
NET OPERATING INCOME	1,971
Applicable income taxes	30
Income before extraordinary items	1,941
Extraordinary charges (credits)	
NET INCOME	1,941
NET CHANGE IN CAPITAL	1,941

Commonwealth Bank of Australia

Established in Australia, 1959

600 Wilshire Boulevard, Suite 700, Los Angeles 90017 Tel: (213) 689-4702

Principal Officers: Robert J.F. Watson, Agent, John F. Fitzpatrick, Deputy Agent

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		549
Loans	172,136	
LESS: Reserve for possible loan losses		
Loans (net)		172,136
Bank premises, furniture and fixtures, etc.		363
Real estate owned other than bank premises		1,042
Other assets		1,762
Total assets		175,852

LIABILITIES

Total Deposits	
Borrowings	85,312
Due to directly related institutions	88,627
Other liabilities	1,913
Total liabilities	175,852

Commonwealth Bank of Australia —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	17,937
Interest on balances with banks	36
Income on Federal funds sold	59
Other operating income	173
Total operating income	18,205
OPERATING EXPENSE	
Salaries and employee benefits	690
Interest on Federal funds purchased and other borrowings	14,672
Occupancy and furniture and equipment expense	407
Other operating expense	351
Total operating expense	16,120
NET OPERATING INCOME	2,085
Applicable income taxes	254
Income before extraordinary items	1,831
Extraordinary charges (credits)	
NET INCOME	1,831
NET CHANGE IN CAPITAL	1,831

Copenhagen Handelsbank, AS

Incorporated in Denmark, April 18, 1873

333 South Grand Avenue, Suite 4070, Los Angeles 90071-3199 Tel: (213) 625-0455

Principal officers: Peter Schmaltz-Jorgensen, Senior Vice President & General Manager; Anders Kjaer, Vice President, Deputy General Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		21,614
U. S. Treasury securities		514
Loans	76,383	
LESS: Reserve for possible loan losses	2,162	
Loans (net)		74,221
Bank premises, furniture and fixtures, etc.		265
Real estate owned other than bank premises		413
Other assets		1,246
Total assets		98,273

LIABILITIES

Total Deposits	129
Borrowings	82,590
Margin and cash collateral accounts	1,625
Due to directly related institutions	12,259
Other liabilities	1,670
Total liabilities	98,273

Copenhagen Handelsbank, AS —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,588
Interest on balances with banks	1,451
Income on Federal funds sold	1,611
Interest and dividends on investments	234
Other operating income	365
Total operating income	9,249
OPERATING EXPENSE	
Salaries and employee benefits	770
Interest on Federal funds purchased and other borrowings	7,077
Occupancy and furniture and equipment expense	282
Provision for loan losses	2,162
Other operating expense	623
Total operating expense	10,914
NET OPERATING INCOME	-1,665
Applicable income taxes	-31
Income before extraordinary items	-1,634
Extraordinary charges (credits)	
NET INCOME	-1,634
Other increases (decreases) in capital	5,000
NET CHANGE IN CAPITAL	3,366

Credit Lyonnais

Incorporated in France, 1863

555 South Flower Street, Los Angeles 90071 Tel: (213) 628-8200

Principal Officers: Xavier Ratouis, First Vice President and General Manager; William Fisher, Vice President and Manager; Antonino Asaro, Assistant Vice President, Operations; Martin Avidan, Assistant Vice President.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		204
Loans	45,201	
LESS: Reserve for possible loan losses		
Loans (net)		45,201
Customers liability to this branch under acceptances outstanding		29,523
Other assets		1,709
Total assets		76,637

LIABILITIES

Total Deposits	264
Acceptances executed by or for account of this branch	29,523
Margin and cash collateral accounts	40
Due to directly related institutions	46,159
Other liabilities	651
Total liabilities	76,637

Additional office: San Francisco.

Credit Lyonnais —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	46,656
Interest on balances with banks	5
Other operating income	866
Total operating income	47,527

OPERATING EXPENSE

Salaries and employee benefits	1,319
Interest on deposits	42,946
Occupancy and furniture and equipment expense	240
Other operating expense	1,945
Total operating expense	46,450
NET OPERATING INCOME	1,077
Applicable income taxes	23
Income before extraordinary items	1,054
Extraordinary charges (credits)	-14
NET INCOME	1,040
NET CHANGE IN CAPITAL	1,040

Credito Italiano

Incorporated in Italy, 1870

707 Wilshire Boulevard, Los Angeles 90017 Tel: (213) 622-2787

Principal Officers: Alberto Zonin, Manager; Paolo Visci, Deputy Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		249
U. S. Treasury securities		547
Loans	209,944	
LESS: Reserve for possible loan losses	3,280	
Loans (net)		206,664
Bank premises, furniture and fixtures, etc.		46
Other assets		4,378
Total assets		211,884

LIABILITIES

Total Deposits	360
Borrowings	140,100
Margin and cash collateral accounts	772
Due to directly related institutions	69,565
Other liabilities	1,087
Total liabilities	211,884

Credito Italiano —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	11,313
Income on Federal funds sold	466
Interest and dividends on investments	36
Other operating income	2,819
Total operating income	14,624
OPERATING EXPENSE	
Salaries and employee benefits	502
Interest on Federal funds purchased and other borrowings	6,129
Occupancy and furniture and equipment expense	70
Provision for loan losses	366
Other operating expense	7,060
Total operating expense	14,127
NET OPERATING INCOME	497
Applicable income taxes	16
Income before extraordinary items	481
Extraordinary charges (credits)	
NET INCOME	481
NET CHANGE IN CAPITAL	481

The Dai-Ichi Kangyo Bank, Limited

Incorporated in Japan, June 7, 1897

770 Wilshire Boulevard, Los Angeles 90017 Tel: (213) 612-6400

Principal Officers: Hisao Kobayashi, General Manager and Agent; Nobuhiro Mori, Deputy General Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		1,411,541
U. S. Treasury securities		555
Other securities		66,914
Loans	1,094,096	
LESS: Reserve for possible loan losses	7,250	
Loans (net)		1,086,846
Bank premises, furniture and fixtures, etc.		613
Real estate owned other than bank premises		730
Customers liability to this branch under acceptances outstanding		529,722
Other assets		87,708
Total assets		3,184,629

LIABILITIES

Total Deposits	1,787,688
Borrowings	666,500
Acceptances executed by or for account of this branch	529,722
Margin and cash collateral accounts	842
Due to directly related institutions	141,787
Other liabilities	58,090
Total liabilities	3,184,629

The Dai-Ichi Kangyo Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	122,316
Interest on balances with banks	90,127
Income on Federal funds sold	211
Interest and dividends on investments	4,801
Other operating income	1,609
Total operating income	219,064

OPERATING EXPENSE

Salaries and employee benefits	2,263
Interest on deposits	111,148
Interest on Federal funds purchased and other borrowings	99,893
Occupancy and furniture and equipment expense	827
Other operating expense	560
Total operating expense	214,691
NET OPERATING INCOME	4,373
Applicable income taxes	1,517
Income before extraordinary items	2,856
Net securities gains (losses)	28
Extraordinary charges (credits)	
NET INCOME	2,884
Other increases (decreases) in capital	4,033
NET CHANGE IN CAPITAL	6,917

The Daiwa Bank, Limited

Incorporated in Japan, 1918

555 South Flower Street, Los Angeles 90071 Tel: (213) 489-3600

Principal Officers: Takashi Tokumaru, General Manager; Tatsuo Nakamura, Deputy General Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		33,426
U. S. Treasury securities		1,085
Other securities		236,273
Loans	901,131	
LESS: Reserve for possible loan losses	4,650	
Loans (net)		896,481
Bank premises, furniture and fixtures, etc.		120
Customers liability to this branch under acceptances outstanding		153,829
Other assets		12,796
Total assets		1,334,010

LIABILITIES

Total Deposits	67
Borrowings	1,146,799
Acceptances executed by or for account of this branch	158,829
Margin and cash collateral accounts	5,366
Due to directly related institutions	14,275
Other liabilities	8,674
Total liabilities	1,334,010

The Daiwa Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	66,714
Interest on balances with banks	1,511
Income on Federal funds sold	172
Interest and dividends on investments	12,244
Other operating income	3,551
Total operating income	84,192
OPERATING EXPENSE	
Salaries and employee benefits	1,061
Interest on Federal funds purchased and other borrowings	73,935
Occupancy and furniture and equipment expense	136
Other operating expense	3,945
Total operating expense	79,077
NET OPERATING INCOME	5,115
Applicable income taxes	1,206
Income before extraordinary items	3,909
Extraordinary charges (credits)	
NET INCOME	3,909
Other increases (decreases) in capital	-3,483
NET CHANGE IN CAPITAL	426

Development Bank of Singapore

Incrporated in Singapore, 1968

515 So. Figueroa Street, Suite 1010, Los Angeles 90071 Tel: (213) 627-0222

Principal officers: Peter Tan, Agent; Foo Hong Lum, Assistant Agent.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		1,444
Loans	8,076	
LESS: Reserve for possible loan losses	139	
Loans (net)		7,937
Bank premises, furniture and fixtures, etc.		54
Other assets		33
Total assets		9,468

LIABILITIES

Total Deposits	7,068
Margin and cash collateral accounts	12
Due to directly related institutions	2,020
Other liabilities	368
Total liabilities	9,468

Development Bank of Singapore —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	889
Interest on balances with banks	178
Income on Federal funds sold	20
Interest and dividends on investments	31
Other operating income	146
Total operating income	1,264
OPERATING EXPENSE	
Salaries and employee benefits	220
Interest on deposits	456
Interest on Federal funds purchased and other borrowings	351
Occupancy and furniture and equipment expense	117
Provision for loan losses	37
Other operating expense	126
Total operating expense	1,307
NET OPERATING INCOME	-43
Applicable income taxes	31
Income before extraordinary items	-74
Net securities gains (losses)	-13
Extraordinary charges (credits)	
NET INCOME	-87
NET CHANGE IN CAPITAL	-87

DG BANK Deutsche Genossenschaftsbank

Incorporated in West Germany, 1949

707 Wilshire Blvd., Los Angeles 90017 Tel: (213) 626-3300

Principal Officers: Dr. Roderich Koch-Pausz, Senior Vice President and Manager; Christian F. Pohl, Vice President and Deputy Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		69,847
U. S. Treasury securities		581
Loans	111,785	
LESS: Reserve for possible loan losses		
Loans (net)		111,785
Bank premises, furniture and fixtures, etc.		66
Other assets		2,533
Total assets		184,812

LIABILITIES

Total Deposits	
Borrowings	108,803
Margin and cash collateral accounts	41
Due to directly related institutions	75,290
Other liabilities	678
Total liabilities	184,812

DG BANK Deutsche Genossenschaftsbank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	7,467
Interest on balances with banks	7,682
Income on Federal funds sold	584
Interest and dividends on investments	48
Other operating income	631
Total operating income	17,212
OPERATING EXPENSE	
Salaries and employee benefits	670
Interest on deposits	5,455
Interest on Federal funds purchased and other borrowings	8,182
Occupancy and furniture and equipment expense	115
Other operating expense	633
Total operating expense	15,055
NET OPERATING INCOME	1,357
Income before extraordinary items	1,357
Extraordinary charges (credits)	
NET INCOME	2,177
NET CHANGE IN CAPITAL	2,177

Dresdner Bank, A.G.

Incorporated in Germany, December 1872

445 S. Figueroa St., Los Angeles 90071 Tel: (213) 489-5720

Principal Officers: Jon M. Bland, Senior Vice President; Charles H. Hill, Barbara Readick, Vice Presidents; Teresita Kamel, Assistant Vice Presidents.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		1,571
Other securities		1,519
Loans	153,346	
LESS: Reserve for possible loan losses	1,529	
Loans (net)		151,817
Bank premises, furniture and fixtures, etc.		50
Other assets		2,146
Total assets		157,103

LIABILITIES

Total Deposits	726
Borrowings	61,300
Due to directly related institutions	93,165
Other liabilities	1,912
Total liabilities	157,103

Dresdner Bank, A.G. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	12,847
Interest on balances with banks	35
Income on Federal funds sold	2
Interest and dividends on investments	249
Other operating income	47
Total operating income	13,180

OPERATING EXPENSE

Salaries and employee benefits	527
Interest on deposits	51
Interest on Federal funds purchased and other borrowings	9,230
Occupancy and furniture and equipment expense	165
Other operating expense	606
Total operating expense	10,579
NET OPERATING INCOME	2,601
Income before extraordinary items	2,601
Extraordinary charges (credits)	2,512
NET INCOME	5,113
NET CHANGE IN CAPITAL	5,113

The Fuji Bank, Limited

Incorporated in Japan, 1948

333 S. Grand Ave., Sute 2500, Los Angeles 90071 Tel: (213) 680-9855

Principal Officers: Takashi Kadowaki, General Manager; Hajime Tanimura, Joint General Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		1,285,405
U. S. Treasury securities		1,000
Other securities		32,304
Loans	2,098,847	
LESS: Reserve for possible loan losses	10,967	
Loans (net)		2,087,880
Bank premises, furniture and fixtures, etc.		2,399
Customers liability to this branch under acceptances outstanding		681,414
Due from directly related institutions		439,193
Other assets		52,929
Total assets		4,582,524

LIABILITIES

Total Deposits	
Borrowings	3,871,632
Acceptances executed by or for account of this branch	681,414
Margin and cash collateral accounts	3,017
Other liabilities	26,461
Total liabilities	4,582,524

The Fuji Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	134,530
Interest on balances with banks	88,422
Income on Federal funds sold	2,738
Interest and dividends on investments	1,825
Other operating income	93,673
Total operating income	321,188
OPERATING EXPENSE	
Salaries and employee benefits	2,804
Interest on Federal funds purchased and other borrowings	245,346
Occupancy and furniture and equipment expense	1,330
Other operating expense	59,008
Total operating expense	308,488
NET OPERATING INCOME	12,700
Applicable income taxes	2,126
Income before extraordinary items	10,574
Extraordinary charges (credits)	
NET INCOME	9,782
Other increases (decreases) in capital	-10,105
NET CHANGE IN CAPITAL	-323

Hanil Bank

Incorporated in Korea, December 16, 1932

707 Wilshire Blvd., Los Angeles 90017 **Tel: (213) 620-0747**

Principal Officers: Pyung Jai Shin, General Manager & Agent

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		2,396
U. S. Treasury securities		1,060
Loans	52,913	
LESS: Reserve for possible loan losses	22	
Loans (net)		52,891
Bank premises, furniture and fixtures, etc.		2,247
Real estate owned other than bank premises		4,362
Customers liability to this branch under acceptances outstanding		16
Due from directly related institutions		17,885
Other assets		353
Total assets		81,210

LIABILITIES

Total Deposits	
Borrowings	75,000
Acceptances executed by or for account of this branch	16
Margin and cash collateral accounts	4,559
Other liabilities	1,635
Total liabilities	81,210

Hanil Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,692
Interest on balances with banks	71
Income on Federal funds sold	63
Interest and dividends on investments	50
Other operating income	4,967
Total operating income	9,843
OPERATING EXPENSE	
Salaries and employee benefits	913
Interest on Federal funds purchased and other borrowings	6,907
Occupancy and furniture and equipment expense	124
Provision for loan losses	13,320
Other operating expense	1,424
Total operating expense	22,688
NET OPERATING INCOME	-12,845
Applicable income taxes	55
Income before extraordinary items	-12,900
Extraordinary charges (credits)	
NET INCOME	-12,900
NET CHANGE IN CAPITAL	-12,900

The Hokkaido Takushoku Bank, Ltd.

Incorporated in Japan, April 1, 1900

333 South Grand Ave., Suite 3522, Los Angeles 90017 Tel: (213) 620-9100

Principal Officers: Tadashi Suzuki, General Manager; Toshiro Suzuki, Deputy General Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		168,816
U. S. Treasury securities		9,188
Other securities		75,812
Loans	223,321	
LESS: Reserve for possible loan losses	1,856	
Loans (net)		221,465
Bank premises, furniture and fixtures, etc.		373
Other assets		13,480
Total assets		489,134

LIABILITIES

Total Deposits	319
Borrowings	464,710
Margin and cash collateral accounts	280
Due to directly related institutions	16,758
Other liabilities	7,067
Total liabilities	489,134

The Hokkaido Takushoku Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1986

(in thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	17,825
Interest on balances with banks	9,337
Income on Federal funds sold	30
Interest and dividends on investments	6,899
Other operating income	8,273
Total operating income	42,364
OPERATING EXPENSE	
Salaries and employee benefits	1,002
Interest on Federal funds purchased and other borrowings	28,346
Occupancy and furniture and equipment expense	219
Other operating expense	9,882
Total operating expense	39,449
NET OPERATING INCOME	2,915
Applicable income taxes	587
Income before extraordinary items	2,328
Net securities gains (losses)	-151
Extraordinary charges (credits)	
NET INCOME	2,177
NET CHANGE IN CAPITAL	2,177

The Industrial Bank of Japan, Limited

Incorporated in Japan, March 31, 1902

800 West Sixth St., Los Angeles 90017 **Tel: (213) 628-7241**

Principal Officers: Takashi Maruyama, General Manager; Masatake Yashiro, Deputy General Managers.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		1,202,970
U. S. Treasury securities		4,058
Other securities		68,905
Loans	1,864,588	
LESS: Reserve for possible loan losses	11,795	
Loans (net)		1,852,793
Bank premises, furniture and fixtures, etc.		3,051
Customers liability to this branch under acceptances outstanding		358,800
Other assets		74,909
Total assets		3,565,486

LIABILITIES

Total Deposits	1,448,522
Borrowings	966,627
Acceptances executed by or for account of this branch	358,800
Margin and cash collateral accounts	1,528
Due to directly related institutions	742,071
Other liabilities	47,938
Total liabilities	3,565,486

The Industrial Bank of Japan, Limited —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	171,317
Interest on balances with banks	48,297
Income on Federal funds sold	4,222
Interest and dividends on investments	8,449
Other operating income	45,385
Total operating income	277,670

OPERATING EXPENSE

Salaries and employee benefits	2,899
Interest on deposits	51,499
Interest on Federal funds purchased and other borrowings	79,095
Occupancy and furniture and equipment expense	2,351
Provision for loan losses	2,000
Other operating expense	131,393
Total operating expense	269,237
NET OPERATING INCOME	8,433
Applicable income taxes	3,877
Income before extraordinary items	4,556
Net securities gains (losses)	-86
Extraordinary charges (credits)	
NET INCOME	4,470
Other increases (decreases) in capital	-2,895
NET CHANGE IN CAPITAL	1,575

International Bank of Singapore

Incorporated in Singapore, April 9, 1974

555 Montgomery Street, San Francisco 94111 Tel: (415) 788-2121

Principal Officers: Chen Hoong, Manager & Agent; Danilo S. Piega, Accountant.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

*Cash and due from banks		1,211
Loans	7,160	
LESS: Reserve for possible loan losses		
Loans (net)		7,160
Bank premises, furniture and fixtures, etc.		23
Other assets		120
Total assets		8,514

LIABILITIES

Total Deposits	826
Borrowings	5,500
Due to directly related institutions	2,087
Other liabilities	101
Total liabilities	8,514

International Bank of Singapore —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	846
Interest on balances with banks	41
Other operating income	113
Total operating income	1,000
OPERATING EXPENSE	
Salaries and employee benefits	183
Interest on deposits	16
Interest on Federal funds purchased and other borrowings	495
Occupancy and furniture and equipment expense	97
Other operating expense	136
Total operating expense	927
NET OPERATING INCOME	73
Applicable income taxes	17
Income before extraordinary items	56
Extraordinary charges (credits)	
NET INCOME	56
NET CHANGE IN CAPITAL	56

Israel Discount Bank, Limited

Incorporated in Israel, 1935

206 North Beverly Drive, Beverly Hills 90210 **Tel: (213) 275-1411**

Principal officers: David Keinan, First Vice President & Manager; Roland Schwartz, Vice President & Deputy Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		849
Other securities		1,000
Loans	41,545	
LESS: Reserve for possible loan losses		
Loans (net)		41,545
Bank premises, furniture and fixtures, etc.		6
Real estate owned other than bank premises		120
Customers liability to this branch under acceptances outstanding		618
Other assets		425
Total assets		44,563

LIABILITIES

Total Deposits	21,941
Acceptances executed by or for account of this branch	618
Margin and cash collateral accounts	50
Due to directly related institutions	21,732
Other liabilities	222
Total liabilities	44,563

Israel Discount Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,478
Interest on balances with banks	8
Income on Federal funds sold	182
Interest and dividends on investments	85
Other operating income	291
Total operating income	4,044
OPERATING EXPENSE	
Salaries and employee benefits	796
Interest on deposits	1,523
Interest on Federal funds purchased and other borrowings	534
Occupancy and furniture and equipment expense	434
Other operating expense	240
Total operating expense	3,527
NET OPERATING INCOME	517
Income before extraordinary items	517
Extraordinary charges (credits)	
NET INCOME	517
Other increases (decreases) in capital	-243
NET CHANGE IN CAPITAL	274

Korea Exchange Bank

Incorporated in Korea, January 30, 1967

624 S. Grand Ave., Los Angeles 90017 Tel: (213) 683-0830

Principal Officers: Myung Sun Chang, General Manager & Agent; Yun Huh, Deputy General Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		2,344
Securities of other U.S. Government agencies		1,159
Other securities		27,852
Loans	98,513	
LESS: Reserve for possible loan losses		
Loans (net)		98,513
Bank premises, furniture and fixtures, etc.		1,834
Real estate owned other than bank premises		4,670
Customers liability to this branch under acceptances outstanding		282
Due from directly related institutions		66,250
Other assets		3,196
Total assets		206,100

LIABILITIES

Total Deposits	
Borrowings	204,568
Acceptances executed by or for account of this branch	282
Margin and cash collateral accounts	1,017
Other liabilities	233
Total liabilities	206,100

Korea Exchange Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	9,059
Interest on balances with banks	156
Interest and dividends on investments	1,790
Other operating income	7,714
Total operating income	18,719

OPERATING EXPENSE

Salaries and employee benefits	1,241
Interest on deposits	1,813
Interest on Federal funds purchased and other borrowings	14,075
Occupancy and furniture and equipment expense	271
Provision for loan losses	3,003
Other operating expense	1,081
Total operating expense	21,484
NET OPERATING INCOME	-2,765
Income before extraordinary items	-2,765
Extraordinary charges (credits)	
NET INCOME	-2,765
NET CHANGE IN CAPITAL	-2,765

Korea First Bank

Incorporated in Korea, July 1, 1929

800 Wilshire Blvd., Los Angeles 90017 Tel: (213) 625-7700

Principal Officers: Jae H. Ahn, Agent & General Manager; Young Taek Oh, Deputy Agent; Hee Young Chae, Byung M. Chung, Kyung Chul Han, Dae Y. Kim, Jin O. Lee, Assistant Managers.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		964
U. S. Treasury securities		946
Loans	34,043	
LESS: Reserve for possible loan losses	606	
Loans (net)		33,437
Bank premises, furniture and fixtures, etc.		229
Customers liability to this branch under acceptances outstanding		879
Due from directly related institutions		96,423
Other assets		991
Total assets		133,869

LIABILITIES

Total Deposits	
Borrowings	131,717
Acceptances executed by or for account of this branch	879
Margin and cash collateral accounts	343
Other liabilities	930
Total liabilities	133,869

Korea First Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,266
Income on Federal funds sold	19
Interest and dividends on investments	43
Other operating income	8,867
Total operating income	12,195
OPERATING EXPENSE	
Salaries and employee benefits	630
Interest on Federal funds purchased and other borrowings	9,680
Occupancy and furniture and equipment expense	176
Provision for loan losses	200
Other operating expense	1,452
Total operating expense	12,138
NET OPERATING INCOME	57
Income before extraordinary items	57
Extraordinary charges (credits)	
NET INCOME	57
NET CHANGE IN CAPITAL	57

Kredietbank, N.V.

Incorporated in Belgium, February 9, 1935

333 So. Grand Avenue, Suite 3940, Los Angeles 90071 Tel: (213) 620-0299

Principal Officers: L.L. Gijsens, Vice President & Manager; R. Jacobs, Vice President, Chief Dealer; J. Bachlott, Assistant Vice President, Operations Officer; M. Weytjens, Assistant Vice President & Senior Credit Officer.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS		
Cash and due from banks		420
Loans	3,000	
LESS: Reserve for possible loan losses		
Loans (net)		3,000
Bank premises, furniture and fixtures, etc.		105
Other assets		154
Total assets		3,679
LIABILITIES		
Total Deposits		5
Borrowings		6
Due to directly related institutions		3,496
Other liabilities		172
Total liabilities		3,679

Kredietbank, N.V. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,742
Other operating income	1,078
Total operating income	3,820
OPERATING EXPENSE	
Salaries and employee benefits	645
Interest on Federal funds purchased and other borrowings	2,530
Occupancy and furniture and equipment expense	182
Other operating expense	1,010
Total operating expense	4,367
NET OPERATING INCOME	-547
Income before extraordinary items	-547
Extraordinary charges (credits)	
NET INCOME	-547
NET CHANGE IN CAPITAL	-547

The Kyowa Bank, Limited

Incorporated in Japan, May, 1945

635 West Seventh Street, Los Angeles 90017 **Tel: (213) 626-6266**

Principal Officers: Tsutomu Itoh, General Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		524,021
U. S. Treasury securities		845
Other securities		142,481
Loans	702,243	
LESS: Reserve for possible loan losses	758	
Loans (net)		701,485
Bank premises, furniture and fixtures, etc.		603
Customers liability to this branch under acceptances outstanding		18,949
Other assets		21,115
Total assets		1,409,499

LIABILITIES

Total Deposits	
Borrowings	1,272,916
Acceptances executed by or for account of this branch	18,949
Due to directly related institutions	102,076
Other liabilities	15,558
Total liabilities	1,409,499

The Kyowa Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	38,137
Interest on balances with banks	32,961
Interest and dividends on investments	6,851
Other operating income	13,430
Total operating income	91,379
OPERATING EXPENSE	
Salaries and employee benefits	1,054
Interest on Federal funds purchased and other borrowings	66,155
Occupancy and furniture and equipment expense	216
Other operating expense	21,886
Total operating expense	89,311
NET OPERATING INCOME	2,068
Income before extraordinary items	2,068
Net securities gains (losses)	56
Extraordinary charges (credits)	
NET INCOME	2,124
Other increases (decreases) in capital	-2,201
NET CHANGE IN CAPITAL	-77

Liu Chong Hing Bank Limited

Incorporated in Hong Kong, March 17, 1955

601 California St., San Francisco 94108 Tel: (415) 433-6404

Principal Officers: King Leung Chan, Vice President & Agent; Siu Wo Cheung, Assistant Agent & Operations Officer.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		815
U. S. Treasury securities		542
Loans	16,136	
LESS: Reserve for possible loan losses	157	
Loans (net)		15,979
Bank premises, furniture and fixtures, etc.		4
Due from directly related institutions		14,854
Other assets		420
Total assets		32,614

LIABILITIES

Total Deposits	31,986
Other liabilities	628
Total liabilities	32,614

Liu Chong Hing Bank Limited —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,222
Income on Federal funds sold	383
Interest and dividends on investments	34
Other operating income	152
Total operating income	3,791

OPERATING EXPENSE

Salaries and employee benefits	189
Interest on deposits	2,772
Interest on Federal funds purchased and other borrowings	155
Occupancy and furniture and equipment expense	164
Provision for loan losses	40
Other operating expense	412
Total operating expense	3,732
NET OPERATING INCOME	59
Applicable income taxes	30
Income before extraordinary items	29
Extraordinary charges (credits)	
NET INCOME	29
NET CHANGE IN CAPITAL	29

The Long-Term Credit Bank of Japan, Ltd.

Incorporated in Japan, December 1, 1952

444 So. Flower Street, Suite 3700, Los Angeles 90071 Tel: (213) 629-5777

Principal Officers: Masahito Saigusa, General Manager & Agent; Yoshiaki Numabe, Joint General Manager; Yoshinari Akimoto, Joint General Manager; Yutaka Hotta, Tetsuyuki Kouno, Eijiro Shimokawa, Deputy General Managers.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		140,215
U. S. Treasury securities		1,600
Loans	1,136,174	
LESS: Reserve for possible loan losses	4,779	
Loans (net)		1,131,395
Bank premises, furniture and fixtures, etc.		1,039
Real estate owned other than bank premises		140
Customers liability to this branch under acceptances outstanding		10,346
Other assets		676
Total assets		1,285,411

LIABILITIES

Total Deposits	
Borrowings	1,080,774
Acceptances executed by or for account of this branch	10,586
Margin and cash collateral accounts	2,518
Due to directly related institutions	134,812
Other liabilities	56,721
Total liabilities	1,285,411

The Long-Term Credit Bank of Japan, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	78,975
Interest on balances with banks	19,024
Income on Federal funds sold	1,869
Interest and dividends on investments	73
Other operating income	9,934
Total operating income	109,875
OPERATING EXPENSE	
Salaries and employee benefits	2,703
Interest on Federal funds purchased and other borrowings	90,498
Occupancy and furniture and equipment expense	855
Other operating expense	6,204
Total operating expense	100,260
NET OPERATING INCOME	9,615
Applicable income taxes	2,952
Income before extraordinary items	6,663
Extraordinary charges (credits)	
NET INCOME	6,663
Other increases (decreases) in capital	-11,551
NET CHANGE IN CAPITAL	-4,888

The Mitsubishi Bank, Ltd.

Incorporated in Japan, 1919

800 Wilshire Blvd., Los Angeles 90017 Tel: (213) 621-1200

Principal Officer: Tsuneyoshi Kajiwara, Agent.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		20,977
Other securities		121,519
Loans	2,129,987	
LESS: Reserve for possible loan losses	9,549	
Loans (net)		2,120,438
Bank premises, furniture and fixtures, etc.		352
Customers liability to this branch under acceptances outstanding		1,380,500
Other assets		65,780
Total assets		3,709,566

LIABILITIES

Total Deposits	
Borrowings	2,078,661
Acceptances executed by or for account of this branch	1,380,500
Due to directly related institutions	214,620
Other liabilities	35,785
Total liabilities	3,709,566

The Mitsubishi Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	263,135
Interest on balances with banks	5,086
Income on Federal funds sold	707
Interest and dividends on investments	9,723
Other operating income	24,970
Total operating income	303,621
OPERATING EXPENSE	
Salaries and employee benefits	1,105
Interest on Federal funds purchased and other borrowings	282,966
Occupancy and furniture and equipment expense	353
Other operating expense	9,747
Total operating expense	294,171
NET OPERATING INCOME	9,450
Income before extraordinary items	9,450
Net securities gains (losses)	216
Extraordinary charges (credits)	
NET INCOME	9,666
Other increases (decreases) in capital	6,408
NET CHANGE IN CAPITAL	16,074

The Mitsubishi Trust and Banking Corporation

Incorporated in Japan, 1927

911 Wilshire Blvd., Los Angeles 90017 **Tel: (213) 488-9003**

Principal Officers: Yoshiaki Kawamura, General Manager and Agent; Kohzo Sohma, Deputy General Manager and Deputy Agent.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		44,634
Other securities		483,251
Loans	2,151,242	
LESS: Reserve for possible loan losses	14,478	
Loans (net)		2,136,764
Bank premises, furniture and fixtures, etc.		2,465
Customers liability to this branch under acceptances outstanding		20,521
Other assets		56,095
Total assets		2,743,730

LIABILITIES

Total Deposits	
Borrowings	2,470,330
Acceptances executed by or for account of this branch	20,521
Margin and cash collateral accounts	2,673
Due to directly related institutions	229,051
Other liabilities	21,155
Total liabilities	2,743,730

The Mitsubishi Trust and Banking Corporation —Continued

REPORT OF INCOME, as of December 31, 1986

(in thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	55,297
Interest on balances with banks	1,460
Income on Federal funds sold	58,159
Interest and dividends on investments	38,789
Other operating income	59,135
Total operating income	212,840
OPERATING EXPENSE	
Salaries and employee benefits	1,525
Interest on Federal funds purchased and other borrowings	128,300
Occupancy and furniture and equipment expense	383
Provision for loan losses	-4,220
Other operating expense	65,358
Total operating expense	191,346
NET OPERATING INCOME	21,494
Applicable income taxes	2,943
Income before extraordinary items	18,551
Extraordinary charges (credits)	
NET INCOME	18,551
NET CHANGE IN CAPITAL	18,551

The Mitsui Bank, Ltd.

Incorporated in Japan, July 1, 1876

515 So. Figueroa Street Los Angeles 90071 **Tel: (213) 680-2900**

Principal Officers: Naruo Otsubo, General Manager and Agent; Yoshikazu Omata, Koichiro Sakai, Senior Deputy General Managers.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		60,615
U. S. Treasury securities		599
Securities of other U.S. Government agencies		1,579
Other securities		5,700
Loans	1,837,691	
LESS: Reserve for possible loan losses	4,982	
Loans (net)		1,832,709
Bank premises, furniture and fixtures, etc.		1,010
Real estate owned other than bank premises		7,921
Customers liability to this branch under acceptances outstanding		27,596
Due from directly related institutions		1,402
Other assets		19,985
Total assets		1,959,116

LIABILITIES

Total Deposits	
Borrowings	1,582,485
Acceptances executed by or for account of this branch	369,996
Margin and cash collateral accounts	79
Other liabilities	6,556
Total liabilities	1,959,116

The Mitsui Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	77,507
Interest on balances with banks	2,639
Income on Federal funds sold	746
Interest and dividends on investments	520
Other operating income	1,011
Total operating income	82,423
OPERATING EXPENSE	
Salaries and employee benefits	1,125
Interest on Federal funds purchased and other borrowings	65,881
Occupancy and furniture and equipment expense	532
Other operating expense	11,848
Total operating expense	79,386
NET OPERATING INCOME	3,037
Applicable income taxes	235
Income before extraordinary items	2,802
Extraordinary charges (credits)	
NET INCOME	2,802
Other increases (decreases) in capital	-2,239
NET CHANGE IN CAPITAL	563

The Mitsui Trust & Banking Co., Ltd.

Incorporated in Japan, 1924

611 West Sixth Street, Suite 2650, Los Angeles 90017 Tel: (213) 624-5201

Principal officers: K. Nakamura, General Manager & Agent; Isao Yoshida, Deputy General Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		4,223
Other securities		488,464
Loans	1,409,971	
LESS: Reserve for possible loan losses	5,300	
Loans (net)		1,404,671
Bank premises, furniture and fixtures, etc.		337
Due from directly related institutions		13,768
Other assets		120,353
Total assets		2,031,816

LIABILITIES

Total Deposits	
Borrowings	1,930,313
Margin and cash collateral accounts	67
Other liabilities	101,436
Total liabilities	2,031,816

The Mitsui Trust & Banking Co., Ltd. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	91,470
Interest on balances with banks	47
Income on Federal funds sold	4,294
Interest and dividends on investments	24,515
Other operating income	222,484
Total operating income	342,810
OPERATING EXPENSE	
Salaries and employee benefits	798
Interest on Federal funds purchased and other borrowings	124,754
Occupancy and furniture and equipment expense	396
Provision for loan losses	4,120
Other operating expense	211,853
Total operating expense	341,921
NET OPERATING INCOME	889
Applicable income taxes	542
Income before extraordinary items	347
Net securities gains (losses)	1,021
Extraordinary charges (credits)	
NET INCOME	1,368
Other increases (decreases) in capital	-815
NET CHANGE IN CAPITAL	553

National Commercial Banking Corporation of Australia Limited

Incorporated in Australia, June 23, 1893

300 So. Grand Avenue, Suite 2600, Los Angeles 90071 Tel: (213) 626-3434

Principal Officers: Denis Hardiman, Senior Vice President, David Didier, Vice President & Deputy Manager; F.J. Maslowski, Vice President.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		6,160
Loans	386,257	
LESS: Reserve for possible loan losses		
Loans (net)		386,257
Bank premises, furniture and fixtures, etc.		929
Customers liability to this branch under acceptances outstanding		184
Other assets		5,556
Total assets		399,086

LIABILITIES

Total Deposits	646
Borrowings	143,098
Acceptances executed by or for account of this branch	184
Margin and cash collateral accounts	64
Due to directly related institutions	252,370
Other liabilities	2,724
Total liabilities	399,086

National Commercial Banking Corporation of Australia Limited —Continued

REPORT OF INCOME, as of December 31, 1986

(in thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	24,968
Interest on balances with banks	84
Income on Federal funds sold	316
Other operating income	4,201
Total operating income	29,569
OPERATING EXPENSE	
Salaries and employee benefits	1,393
Interest on Federal funds purchased and other borrowings	23,070
Occupancy and furniture and equipment expense	266
Other operating expense	835
Total operating expense	25,564
NET OPERATING INCOME	4,005
Applicable income taxes	1,485
Income before extraordinary items	2,520
Extraordinary charges (credits)	
NET INCOME	2,520
Other increases (decreases) in capital	1,349
NET CHANGE IN CAPITAL	3,869

National Westminster Bank, PLC

Incorporated in London, March 18, 1968

353 Sacramento Street, San Francisco 94111 **Tel: (415) 956-8300**

Principal Officers: Anthony J. Holland, Senior Vice President & Chief Manager. D. Michael Tramontin, Vice President & Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		1,859
U. S. Treasury securities		505
Loans	180,221	
LESS: Reserve for possible loan losses	2,328	
Loans (net)		177,893
Due from directly related institutions		13,841
Other assets		2,802
Total assets		196,900

LIABILITIES

Total Deposits	999
Borrowings	193,600
Margin and cash collateral accounts	656
Other liabilities	1,645
Total liabilities	196,900

National Westminster Bank, PLC —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	17,850
Interest on balances with banks	29,025
Income on Federal funds sold	1
Interest and dividends on investments	33
Other operating income	569
Total operating income	47,478

OPERATING EXPENSE

Salaries and employee benefits	1,161
Interest on deposits	16,654
Interest on Federal funds purchased and other borrowings	26,819
Occupancy and furniture and equipment expense	588
Provision for loan losses	418
Other operating expense	339
Total operating expense	45,979
NET OPERATING INCOME	1,499
Applicable income taxes	981
Income before extraordinary items	518
Extraordinary charges (credits)	
NET INCOME	518
NET CHANGE IN CAPITAL	518

The Nippon Credit Bank, Ltd.

Incorporated in Japan, 1957

800 Wilshire Blvd., Ste. 1460, Los Angeles 90017 **Tel: (213) 629-5566**

Principal Officers: Yasuhiro Gondo, General Manager; Chikara Suzuki, Deputy General Manager; Kenji Muramatsu, Eisaku Sato, Katsuhiko Kato, Kenji Ohsumi, Kenjo Muramatsu, Eissaku Sato, Vice Presidents & Managers.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		1,407
Loans	747,594	
LESS: Reserve for possible loan losses	3,038	
Loans (net)		744,556
Bank premises, furniture and fixtures, etc		618
Due from directly related institutions		19,107
Other assets		17,796
Total assets		783,484

LIABILITIES

Total Deposits	135,451
Borrowings	633,550
Margin and cash collateral accounts	101
Other liabilities	14,382
Total liabilities	783,484

The Nippon Credit Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	33,163
Interest on balances with banks	14
Other operating income	6,257
Total operating income	39,434
OPERATING EXPENSE	
Salaries and employee benefits	637
Interest on deposits	4,335
Interest on Federal funds purchased and other borrowings	26,818
Occupancy and furniture and equipment expense	180
Other operating expense	6,570
Total operating expense	38,540
NET OPERATING INCOME	894
Applicable income taxes	121
Income before extraordinary items	773
Extraordinary charges (credits)	
NET INCOME	773
NET CHANGE IN CAPITAL	773

Overseas Union Bank Limited

Incorporated in Singapore, February 5, 1949

600 Wilshire Boulevard, Suite 870, Los Angeles 90017-3247 Tel: (213) 624-3187

Principal Officers: Yew Hon Chow, Manager & Agent; Tuan Wei Choo, Deputy Agent.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		938
Loans	37,815	
LESS: Reserve for possible loan losses		
Loans (net)		37,815
Bank premises, furniture and fixtures, etc.		11
Other assets		661
Total assets		39,425

LIABILITIES

Total Deposits	11,617
Borrowings	5,000
Due to directly related institutions	22,451
Other liabilities	357
Total liabilities	39,425

Overseas Union Bank Limited —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,699
Interest on balances with banks	185
Other operating income	17
Total operating income	3,901

OPERATING EXPENSE

Salaries and employee benefits	283
Interest on deposits	655
Interest on Federal funds purchased and other borrowings	2,122
Occupancy and furniture and equipment expense	118
Other operating expense	147
Total operating expense	3,325
NET OPERATING INCOME	576
Applicable income taxes	63
Income before extraordinary items	513
Extraordinary charges (credits)	
NET INCOME	513
NET CHANGE IN CAPITAL	513

Philippine Commercial International Bank

Incorporated in Philippines, September 24, 1958

350 South Figueroa St., Suite 139, Los Angeles 90071 Tel: (213) 626-0461

Principal Officers: Jose B. Colayco, Jr., Vice President & Agent; Teresita M. Salenga, Vice President & Deputy Agent.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		862
Loans	17,566	
LESS: Reserve for possible loan losses		
Loans (net)		17,566
Bank premises, furniture and fixtures, etc.		18
Customers liability to this branch under acceptances outstanding		15
Other assets		1,255
Total assets		19,716

LIABILITIES

Total Deposits	1,735
Borrowings	13,000
Acceptances executed by or for account of this branch	15
Due to directly related institutions	4,938
Other liabilities	28
Total liabilities	19,716

Philippine Commercial International Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,351
Interest on balances with banks	36
Income on Federal funds sold	242
Other operating income	69
Total operating income	1,698
OPERATING EXPENSE	
Salaries and employee benefits	304
Interest on deposits	84
Interest on Federal funds purchased and other borrowings	1,051
Occupancy and furniture and equipment expense	90
Provision for loan losses	5
Other operating expense	119
Total operating expense	1,653
NET OPERATING INCOME	45
Applicable income taxes	37
Income before extraordinary items	8
Extraordinary charges (credits)	
NET INCOME	8
NET CHANGE IN CAPITAL	8

The Royal Bank of Canada

Incorporated in Canada, June 22, 1869

101 California St., San Francisco 94111 Tel: (415) 986-1700

Principal Officers: J.A.W. Van Slyck, Vice President; Bob Hink, Chief Agent & Manager, International Banking.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		319
U. S. Treasury securities		520
Loans	2	
LESS: Reserve for possible loan losses		
Loans (net)		2
Bank premises, furniture and fixtures, etc.		482
Customers liability to this branch under acceptances outstanding		5
Due from directly related institutions		203
Other assets		3
Total assets		1,534

LIABILITIES

Total Deposits	
Acceptances executed by or for account of this branch	1,534
Total liabilities	1,534

The Royal Bank of Canada —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	98
Income on Federal funds sold	10
Interest and dividends on investments	40
Other operating income	740
Total operating income	888

OPERATING EXPENSE

Salaries and employee benefits	584
Interest on Federal funds purchased and other borrowings	175
Occupancy and furniture and equipment expense	335
Other operating expense	186
Total operating expense	1,280
NET OPERATING INCOME	-392
Applicable income taxes	30
Income before extraordinary items	-422
Extraordinary charges (credits)	
NET INCOME	-422
Other increases (decreases) in capital	237
NET CHANGE IN CAPITAL	-185

The Royal Bank of Scotland, plc

Incorporated in Scotland, May 31, 1727

600 Montgomery Street, San Francisco 94111 Tel: (415) 788-4500

Principal officers: David Barron, Agent; James M. Stott, Deputy Agent; Judy A. Philipie, Assistant Vice President, Operations.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		63
U. S. Treasury securities		540
Loans	19,729	
LESS: Reserve for possible loan losses		
Loans (net)		19,729
Bank premises, furniture and fixtures, etc.		4
Other assets		272
Total assets		20,608

LIABILITIES

Total Deposits	31
Borrowings	13,150
Margin and cash collateral accounts	168
Due to directly related institutions	7,194
Other liabilities	65
Total liabilities	20,608

The Royal Bank of Scotland, plc —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,575
Income on Federal funds sold	39
Interest and dividends on investments	35
Other operating income	340
Total operating income	1,989

OPERATING EXPENSE

Salaries and employee benefits	310
Interest on deposits	6
Interest on Federal funds purchased and other borrowings	1,102
Occupancy and furniture and equipment expense	76
Other operating expense	383
Total operating expense	1,877
NET OPERATING INCOME	112
Income before extraordinary items	112
Extraordinary charges (credits)	
NET INCOME	112
NET CHANGE IN CAPITAL	112

The Sanwa Bank, Limited

Incorporated in Japan, December 12, 1933

300 Montgomery St., San Francisco 94104-1957 Tel: (415) 772-8200

Principal Officers: Shoichi Ito, General Manager; Eiji Namiki, Deputy General Manager, R. S. Nakamura, Assistant General Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		587,750
U. S. Treasury securities		244
Securities of other U.S. Government agencies		261
Other securities		104,629
Loans	1,000,090	
LESS: Reserve for possible loan losses	5,466	
Loans (net)		994,624
Bank premises, furniture and fixtures, etc.		505
Customers liability to this branch under acceptances outstanding		19,265
Due from directly related institutions		141,126
Other assets		27,363
Total assets		1,875,767

LIABILITIES

Total Deposits	320
Borrowings	1,847,360
Acceptances executed by or for account of this branch	19,265
Other liabilities	8,822
Total liabilities	1,875,767

The Sanwa Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	119,244
Interest on balances with banks	35,468
Income on Federal funds sold	552
Interest and dividends on investments	4,587
Other operating income	6,205
Total operating income	166,056
OPERATING EXPENSE	
Salaries and employee benefits	1,450
Interest on Federal funds purchased and other borrowings	154,756
Occupancy and furniture and equipment expense	513
Other operating expense	1,777
Total operating expense	158,496
NET OPERATING INCOME	7,560
Applicable income taxes	580
Income before extraordinary items	6,980
Extraordinary charges (credits)	
NET INCOME	6,980
NET CHANGE IN CAPITAL	6,980

Scandinavian Bank Limited

Incorporated in London, 1969

600 Wilshire Boulevard, Los Angeles 90017 **Tel: (213) 617-9400**

Principal Officers: Clinton L. Arnoldus, Executive Vice President; Sture B. Devemark, Senior Vice President.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		2,436
Loans	225,347	
LESS: Reserve for possible loan losses	5,173	
Loans (net)		220,174
Bank premises, furniture and fixtures, etc.		833
Customers liability to this branch under acceptances outstanding		3,308
Other assets		3,087
Total assets		229,838

LIABILITIES

Total Deposits	48,716
Borrowings	79,052
Acceptances executed by or for account of this branch	3,308
Margin and cash collateral accounts	191
Due to directly related institutions	96,030
Other liabilities	2,541
Total liabilities	229,838

Scandinavian Bank Limited —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	18,166
Interest on balances with banks	-100
Income on Federal funds sold	205
Other operating income	1,200
Total operating income	19,471
OPERATING EXPENSE	
Salaries and employee benefits	1,210
Interest on deposits	12,574
Interest on Federal funds purchased and other borrowings	3,963
Occupancy and furniture and equipment expense	529
Provision for loan losses	1,853
Other operating expense	853
Total operating expense	20,982
NET OPERATING INCOME	-1,511
Applicable income taxes	-57
Income before extraordinary items	-1,454
Extraordinary charges (credits)	
NET INCOME	-1,454
Other increases (decreases) in capital	-399
NET CHANGE IN CAPITAL	-1,853

Shanghai Commercial Bank, Limited

Incorporated in Hong Kong, November, 1950

231 Sansome St., San Francisco 94104 Tel: (415) 433-6700

Principal Officers: Richard H.Y. Cheng, Agent; Paul Y. Van, Deputy Agent.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		948
U. S. Treasury securities		1,068
Loans	21,389	
LESS: Reserve for possible loan losses	1,338	
Loans (net)		20,051
Bank premises, furniture and fixtures, etc.		59
Customers liability to this branch under acceptances outstanding		111
Due from directly related institutions		125,974
Other assets		968
Total assets		149,179

LIABILITIES

Total Deposits	147,513
Acceptances executed by or for account of this branch	111
Margin and cash collateral accounts	75
Other liabilities	1,480
Total liabilities	149,179

Shanghai Commercial Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,073
Interest on balances with banks	10,800
Income on Federal funds sold	21
Interest and dividends on investments	258
Other operating income	315
Total operating income	13,467
OPERATING EXPENSE	
Salaries and employee benefits	667
Interest on deposits	9,685
Interest on Federal funds purchased and other borrowings	37
Occupancy and furniture and equipment expense	227
Provision for loan losses	250
Other operating expense	352
Total operating expense	11,218
NET OPERATING INCOME	2,249
Income before extraordinary items	2,249
Net securities gains (losses)	88
Extraordinary charges (credits)	
NET INCOME	2,337
NET CHANGE IN CAPITAL	2,337

Standard Chartered Bank, Overseas Branch

Incorporated in Great Britain, December 29, 1853

465 California St., San Francisco 94111 **Tel: (415) 774-6450**

Principal Officers: Michael M. Phillips, Agent.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		56
U. S. Treasury securities		547
Loans	6,668	
LESS: Reserve for possible loan losses	4,689	
Loans (net)		1,979
Customers liability to this branch under acceptances outstanding		188
Other assets		1,204
Total assets		3,974

LIABILITIES

Total Deposits	
Acceptances executed by or for account of this branch	188
Due to directly related institutions	3,785
Other liabilities	1
Total liabilities	3,974

Additional office: Los Angeles.

Standard Chartered Bank, Overseas Branch —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,501
Income on Federal funds sold	1
Interest and dividends on investments	37
Other operating income	72
Total operating income	4,611
OPERATING EXPENSE	
Salaries and employee benefits	108
Interest on Federal funds purchased and other borrowings	1,433
Occupancy and furniture and equipment expense	42
Provision for loan losses	3,643
Other operating expense	88
Total operating expense	5,314
NET OPERATING INCOME	-703
Income before extraordinary items	-703
Extraordinary charges (credits)	
NET INCOME	-703
Other increases (decreases) in capital	703
NET CHANGE IN CAPITAL	

State Bank of India

Incorporated in India, July 1, 1955

707 Wilshire Blvd., Suite 1995, Los Angeles 90017 **Tel: (213) 623-7250**

Principal Officers: K.D. Agrawal, Chief Manager & Chief Executive Officer; K. Vikram, Manager (Operations).

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		353
U. S. Treasury securities		525
Loans	59,941	
LESS: Reserve for possible loan losses	1,284	
Loans (net)		58,657
Bank premises, furniture and fixtures, etc.		153
Customers liability to this branch under acceptances outstanding		5,721
Due from directly related institutions		38,353
Other assets		2,015
Total assets		105,777

LIABILITIES

Total Deposits	1,097
Borrowings	98,800
Acceptances executed by or for account of this branch	5,721
Margin and cash collateral accounts	62
Other liabilities	97
Total liabilities	105,777

State Bank of India —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,222
Interest on balances with banks	35
Income on Federal funds sold	187
Interest and dividends on investments	178
Other operating income	497
Total operating income	5,119

OPERATING EXPENSE

Salaries and employee benefits	353
Interest on deposits	16
Interest on Federal funds purchased and other borrowings	3,815
Occupancy and furniture and equipment expense	46
Provision for loan losses	335
Other operating expense	494
Total operating expense	5,059
NET OPERATING INCOME	60
Income before extraordinary items	60
Extraordinary charges (credits)	
NET INCOME	60
NET CHANGE IN CAPITAL	60

The Sumitomo Bank, Ltd.

Incorporated in Japan, February 23, 1912

320 California St., San Francisco 94104 Tel: (415) 445-8000

Principal Officers: T. Shimizu, Director & Agent; J. Saito, H. Yamada, Senior Deputy-Agents.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

U. S. Treasury securities		542
Loans	1,391,160	
LESS: Reserve for possible loan losses	4,600	
Loans (net)		1,386,560
Bank premises, furniture and fixtures, etc.		50
Customers liability to this branch under acceptances outstanding		9,622
Due from directly related institutions		569,713
Other assets		22,953
Total assets		1,989,440

LIABILITIES

Total Deposits	
Borrowings	1,973,358
Acceptances executed by or for account of this branch	9,622
Other liabilities	6,460
Total liabilities	1,989,440

The Sumitomo Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	84,153
Income on Federal funds sold	445
Interest and dividends on investments	69
Other operating income	50,499
Total operating income	135,166

OPERATING EXPENSE

Salaries and employee benefits	183
Interest on Federal funds purchased and other borrowings	125,027
Occupancy and furniture and equipment expense	293
Other operating expense	4,246
Total operating expense	129,749
NET OPERATING INCOME	5,417
Applicable income taxes	260
Income before extraordinary items	5,157
Extraordinary charges (credits)	
NET INCOME	5,157
Other increases (decreases) in capital	-5,260
NET CHANGE IN CAPITAL	-103

The Sumitomo Trust & Banking Company, Ltd.

Incorporated in Japan, July 28, 1925

333 So. Grand Avenue, Los Angeles 90071 Tel: (213) 629-3191

Principal Officers: Kenko Shiba, General Manager; Toshio Endo, Deputy General Manager; Toshiyuki Kamba, Takashi Itoh, Shohei Dozono, Masao Takenchi, Junichi Yoshida, Managers.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS		
Cash and due from banks		484,659
Other securities		292,522
Loans	574,679	
LESS: Reserve for possible loan losses	6,916	
Loans (net)		567,763
Bank premises, furniture and fixtures, etc.		369
Other assets		34,150
Total assets		1,379,463
LIABILITIES		
Total Deposits		389,911
Borrowings		756,959
Margin and cash collateral accounts		33
Due to directly related institutions		222,641
Other liabilities		9,919
Total liabilities		1,379,463

The Sumitomo Trust & Banking Company, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	42,063
Interest on balances with banks	41,464
Income on Federal funds sold	155
Interest and dividends on investments	18,839
Other operating income	16,752
Total operating income	119,273
OPERATING EXPENSE	
Salaries and employee benefits	1,189
Interest on deposits	24,971
Interest on Federal funds purchased and other borrowings	68,209
Occupancy and furniture and equipment expense	250
Provision for loan losses	1,841
Other operating expense	13,903
Total operating expense	110,363
NET OPERATING INCOME	8,910
Applicable income taxes	861
Income before extraordinary items	8,049
Net securities gains (losses)	585
Extraordinary charges (credits)	
NET INCOME	8,634
Other increases (decreases) in capital	-8,634
NET CHANGE IN CAPITAL	

The Taiyo Kobe Bank, Limited

Incorporated in Japan, December 12, 1936

444 South Flower St., Ste. 2400, Los Angeles 90071 Tel: (213) 629-3939

Principal Officers: Akira Amaki, General Manager & Agent; Norio Kato, Yasuyuki Yasuda, Deputy General Managers & Deputy Agents.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		535
U. S. Treasury securities		55,490
Obligations of States and political subdivisions		100
Loans	1,192,812	
LESS: Reserve for possible loan losses	1,450	
Loans (net)		1,191,362
Bank premises, furniture and fixtures, etc.		532
Customers liability to this branch under acceptances outstanding		131,420
Due from directly related institutions		1,450
Other assets		24,093
Total assets		1,404,982

LIABILITIES

Total Deposits	540,980
Borrowings	708,500
Acceptances executed by or for account of this branch	131,420
Margin and cash collateral accounts	1,161
Due to directly related institutions	6,694
Other liabilities	16,227
Total liabilities	1,404,982

The Taiyo Kobe Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	78,262
Income on Federal funds sold	254
Interest and dividends on investments	78
Other operating income	28,624
Total operating income	107,218

OPERATING EXPENSE

Salaries and employee benefits	750
Interest on Federal funds purchased and other borrowings	90,770
Occupancy and furniture and equipment expense	243
Other operating expense	14,403
Total operating expense	106,166
NET OPERATING INCOME	1,052
Applicable income taxes	140
Income before extraordinary items	912
Extraordinary charges (credits)	
NET INCOME	912
Other increases (decreases) in capital	-279
NET CHANGE IN CAPITAL	633

Thai Farmers Bank

Incorporated in Thailand, June 8, 1945

333 South Grand Ave., Suite 3570, Los Angeles 90071 Tel: (213) 680-9331

Principal Officers: Boontuck Wungcharoen, Agent; Vasant Chariyatantiwate, Deputy Agent; Alan Kam, International Officer.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		1,066
U. S. Treasury securities		564
Loans	47,187	
LESS: Reserve for possible loan losses	205	
Loans (net)		46,982
Bank premises, furniture and fixtures, etc.		116
Customers liability to this branch under acceptances outstanding		992
Other assets		1,164
Total assets		50,884

LIABILITIES

Total Deposits	
Borrowings	47,720
Acceptances executed by or for account of this branch	992
Margin and cash collateral accounts	379
Due to directly related institutions	1,300
Other liabilities	493
Total liabilities	50,884

Thai Farmers Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,970
Interest and dividends on investments	55
Other operating income	226
Total operating income	5,251
OPERATING EXPENSE	
Salaries and employee benefits	498
Interest on Federal funds purchased and other borrowings	4,106
Occupancy and furniture and equipment expense	207
Provision for loan losses	78
Other operating expense	649
Total operating expense	5,538
NET OPERATING INCOME	-287
Income before extraordinary items	-287
Extraordinary charges (credits)	
NET INCOME	-287
NET CHANGE IN CAPITAL	-287

The Tokai Bank, Limited

Incorporated in Japan, June 9, 1941

534 West Sixth St., Los Angeles 90014 **Tel: (213) 972-0333**

Principal Officers: Kaneo Takeda, General Manager and Agent; Hiroshi Ishida, Deputy Agent.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		387,715
U. S. Treasury securities		583
Other securities		59,768
Loans	1,169,284	
LESS: Reserve for possible loan losses	13,784	
Loans (net)		1,155,500
Bank premises, furniture and fixtures, etc.		39
Customers liability to this branch under acceptances outstanding		782,800
Due from directly related institutions		166,265
Other assets		37,537
Total assets		2,590,207

LIABILITIES

Total Deposits	
Borrowings	1,792,100
Acceptances executed by or for account of this branch	782,800
Other liabilities	15,307
Total liabilities	2,590,207

The Tokai Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	95,754
Income on Federal funds sold	3,107
Interest and dividends on investments	4,105
Other operating income	45,572
Total operating income	148,538
OPERATING EXPENSE	
Salaries and employee benefits	2,284
Interest on Federal funds purchased and other borrowings	116,645
Occupancy and furniture and equipment expense	355
Other operating expense	20,163
Total operating expense	139,447
NET OPERATING INCOME	9,091
Applicable income taxes	1,551
Income before extraordinary items	7,540
Net securities gains (losses)	50
Extraordinary charges (credits)	
NET INCOME	7,590
NET CHANGE IN CAPITAL	7,590

The Toronto-Dominion Bank

Incorporated in Canada, 1856

114 Sansome St., San Francisco 94104 Tel: (415) 433-9550

Principal Officers: J.M. Norwood, General Manager and Agent; George Klempa, Assistant General Manager; M.L. Gariepy, Manager, Administration.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		172
U. S. Treasury securities		524
Loans	508,050	
LESS: Reserve for possible loan losses	5,081	
Loans (net)		502,969
Bank premises, furniture and fixtures, etc.		500
Other assets		3,176
Total assets		507,341

LIABILITIES

Total Deposits	
Borrowings	3,150
Due to directly related institutions	503,964
Other liabilities	227
Total liabilities	507,341

Additional office: Los Angeles.

The Toronto-Dominion Bank —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	59,940
Interest on balances with banks	2
Income on Federal funds sold	21
Interest and dividends on investments	36
Other operating income	1,188
Total operating income	61,187

OPERATING EXPENSE

Salaries and employee benefits	925
Interest on Federal funds purchased and other borrowings	43,733
Occupancy and furniture and equipment expense	615
Other operating expense	271
Total operating expense	45,544
NET OPERATING INCOME	15,643
Applicable income taxes	477
Income before extraordinary items	15,166
Extraordinary charges (credits)	
NET INCOME	15,166
NET CHANGE IN CAPITAL	15,166

The Toyo Trust and Banking Company, Limited

Incorporated in Japan, 1959

444 South Flower Street, Suite 1550, Los Angeles 90071 Tel: (213) 624-2424

Principal Officers: Masaaki Takamura, Agent & General Manager; Yuji Okuno, Deputy General Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		1,633
U. S. Treasury securities		13,022
Securities of other U.S. Government agencies		51,980
Other securities		269,369
Loans	795,244	
LESS: Reserve for possible loan losses	6,563	
Loans (net)		788,681
Bank premises, furniture and fixtures, etc.		169
Other assets		62,335
Total assets		1,187,189

LIABILITIES

Total Deposits	
Borrowings	1,058,412
Margin and cash collateral accounts	311
Due to directly related institutions	98,699
Other liabilities	29,767
Total liabilities	1,187,189

The Toyo Trust and Banking Company, Limited —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	15,395
Interest on balances with banks	36
Income on Federal funds sold	30,089
Interest and dividends on investments	20,488
Other operating income	45,787
Total operating income	111,795
OPERATING EXPENSE	
Salaries and employee benefits	891
Interest on Federal funds purchased and other borrowings	62,506
Occupancy and furniture and equipment expense	296
Provision for loan losses	1,368
Other operating expense	42,974
Total operating expense	108,035
NET OPERATING INCOME	3,760
Income before extraordinary items	3,760
Net securities gains (losses)	634
Extraordinary charges (credits)	
NET INCOME	4,394
Other increases (decreases) in capital	-727
NET CHANGE IN CAPITAL	3,667

Union Bank of Switzerland

Incorporated in Switzerland, 1912

444 South Flower Street, Los Angeles 90071 **Tel: (213) 489-0600**

Principal Officer: Dr. Beat Stueber, First Vice President and Manager; Erwin J. Zehnder, First Vice President & Deputy Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		1,373
Loans	263,718	
LESS: Reserve for possible loan losses	1,055	
Loans (net)		262,663
Bank premises, furniture and fixtures, etc.		612
Customers liability to this branch under acceptances outstanding		3,884
Other assets		2,553
Total assets		271,085

LIABILITIES

Total Deposits	8,722
Borrowings	5,000
Acceptances executed by or for account of this branch	3,884
Margin and cash collateral accounts	502
Due to directly related institutions	252,534
Other liabilities	443
Total liabilities	271,085

Union Bank of Switzerland —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	22,728
Interest on balances with banks	36
Other operating income	835
Total operating income	23,599
OPERATING EXPENSE	
Salaries and employee benefits	2,247
Interest on deposits	18,362
Occupancy and furniture and equipment expense	834
Other operating expense	1,198
Total operating expense	22,641
NET OPERATING INCOME	958
Applicable income taxes	178
Income before extraordinary items	780
Extraordinary charges (credits)	
NET INCOME	780
Other increases (decreases) in capital	-444
NET CHANGE IN CAPITAL	336

United Overseas Bank Limited

Incorporated in the Republic of Singapore, August 6, 1935

911 Wilshire Boulevard, Ground Floor, Los Angeles 90017 Tel: (213) 623-8042

Principal Officers: Hugh Loh, Agent & Senior Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		534
Loans	9,391	
LESS: Reserve for possible loan losses	—	
Loans (net)		9,391
Bank premises, furniture and fixtures, etc.		670
Real estate owned other than bank premises		212
Other assets		1,789
Total assets		12,596

LIABILITIES

Total Deposits	1,394
Borrowings	7,800
Margin and cash collateral accounts	4
Due to directly related institutions	523
Other liabilities	2,875
Total liabilities	12,596

United Overseas Bank Limited —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	807
Interest on balances with banks	100
Income on Federal funds sold	2
Other operating income	173
Total operating income	1,082
OPERATING EXPENSE	
Salaries and employee benefits	301
Interest on deposits	94
Interest on Federal funds purchased and other borrowings	513
Occupancy and furniture and equipment expense	59
Provision for loan losses	-299
Other operating expense	145
Total operating expense	813
NET OPERATING INCOME	269
Income before extraordinary items	269
Extraordinary charges (credits)	
NET INCOME	269
NET CHANGE IN CAPITAL	269

The Yasuda Trust and Banking Company, Limited

Incorporated in Japan, May 9, 1925

624 South Grand Ave., Suite 1525, Los Angeles 90017 Tel: (213) 624-4864

Principal Officers: Tsutomu Aizawa, General Manager; Katsumaro Murata, Deputy General Manager; Masahiro Nagayama, Administration Manager.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		1,781
U. S. Treasury securities		10,087
Securities of other U.S. Government agencies		5,056
Other securities		194,354
Loans	1,523,183	
LESS: Reserve for possible loan losses	14,391	
Loans (net)		1,508,792
Real estate owned other than bank premises		4,033
Due from directly related institutions		394,927
Total assets		2,119,030

LIABILITIES

Total Deposits	
Borrowings	1,902,782
Margin and cash collateral accounts	751
Due to directly related institutions	159,810
Other liabilities	55,687
Total liabilities	2,119,030

The Yasuda Trust and Banking Company, Limited —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	195,451
Interest on balances with banks	230
Income on Federal funds sold	196
Interest and dividends on investments	8,111
Other operating income	1,454
Total operating income	205,442

OPERATING EXPENSE

Salaries and employee benefits	2,272
Interest on Federal funds purchased and other borrowings	193,979
Occupancy and furniture and equipment expense	32
Provision for loan losses	3,346
Other operating expense	761
Total operating expense	200,390
NET OPERATING INCOME	5,052
Applicable income taxes	1,853
Income before extraordinary items	3,199
Net securities gains (losses)	-1,717
Extraordinary charges (credits)	
NET INCOME	1,482
NET CHANGE IN CAPITAL	1,482

Ahmanson Trust Company

Incorporated November 8, 1957

3731 Wilshire Blvd., Los Angeles 90010 **Tel: (213) 487-2680**

Principal Officers: William H. Ahmanson, Chairman of the Board; Roger L. Lee, President & Chief Executive Officer; Gordon K. Craig, Senior Vice President, Senior Trust Officer; John R. Polk, Vice President, Investments; Gerald Rossi, Vice President, Operations; Michael Becker, A.M. Christensen, Earl J. Christensen, John Haake, Richard A. Kanner, Leonard R. Overholser, Vice Presidents & Trust Officers; Steve Billings, Lois Shelton, Trust Officer; David S. Hannah, Secretary; Donald B. Stark, Controller, Cashier & Treasurer.

Directors: Robert H. Ahmanson, William H. Ahmanson, Robert M. DeKriuf, Richard H. Deihl, David S. Hannah, Roger L. Lee.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		344
U.S. Treasury securities		3,689
Obligations of States and political subdivisions		1,900
Loans		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures, etc.		223
Other assets		327
Total assets		6,483

LIABILITIES

Capital notes and debentures	980

CAPITAL ACCOUNTS

Common stock	500
Surplus	2,002
Reserve for contingencies,other capital reserves	3,001
Total capital accounts	5,503
Total liabilities and capital accounts	6,483

Parent company: H. F. Ahmanson & Co.
Branch offices (2): El Toro, San Mateo.

Ahmanson Trust Company —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and dividends on investments	459
Trust department income	2,107
Other operating income	99
Total operating income	2,665

OPERATING EXPENSE

Salaries and employee benefits	1,233
Occupancy and furniture and equipment expense	149
Other operating expense	708
Total operating expense	2,090
NET OPERATING INCOME	575
Applicable income taxes	263
Income before extraordinary items	312
Extraordinary charges (credits)	23
NET INCOME	335
Other increases (decreases) in capital	3
NET CHANGE IN CAPITAL	338

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	85,806
(b) Stocks	86,677
(c) Real Estate Loans	14,763
(d) Other Loans	16,063
(e) Real Estate	24,822
(f) Savings and Loan, Other Thrift Deposits	37,298
(g) Miscellaneous	113,886
Time Deposits:	
(b) Other Banks	9,246
Demand Deposits:	
(b) Other Banks	1,332
Agency,Safekeeping,Custodian, and Escrow Investments	861,372
Advances or Overdrafts	199
Total Assets	1,251,464

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	19,989
(b) Personal Living Trusts	178,411
(c) Employee Benefit Trusts	196,465
Total Fiduciary Accounts	394,865
Agency,Safekeeping,Custodian, and Escrow Accounts	856,400
Due to Commercial Department, Advances or Overdrafts	199
Total Liabilities	1,251,464
Market value-Securities deposited with State Treasurer: Court	502
Market value-Securities deposited with State Treasurer: Private	100

Capital Guardian Trust Company

Trust Company established December 18, 1968

333 South Hope St., Los Angeles 90071 Tel: (213) 486-9200

Principal Officers: Robert G. Kirby, Chairman of the Board; Robert B. Egelston, R. Michael Shanahan, Vice Chairmen of the Board; Richard C. Barker, President; James F. Rothenberg, Executive Vice President; Raphael M. D'Elia, William H. Hurt, Victor M. Parachini, John H. Seiter, Edus H. Warren, Senior Vice Presidents; Edwin D. Linduski, Senior Vice President and Treasurer; Girard S. Brewer Jr., Vice President & Trust Officer; Harold C. Fischer, Frederick M. Hughes, Robert Ronus, Clayton M. Sheedy, Vice Presidents; Helen E. Penner, Vice President & Assistant Treasurer; John R. McIlwrath, Vice President, International; Robert V. Pennington, Vice President & Director of Personal Investment Management Services.

Directors: Richard C. Barker, Josef Beles, Larry P. Clemmensen, Raphael M.D'Elia, Robert B. Egelston, William H. Hurt, Robert G. Kirby, Edwin D. Linduski, D. James Martin, Victor M. Parachini, James F. Rothenberg, John H. Seiter, R. Michael Shanahan, Edus H. Warren, Jr.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks	1
U.S. Treasury securities	4,522
Obligations of States and political subdivisions	503
Other securities	4,228
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	1,305
Investments in subsidiaries not consolidated	1,287
Other assets	12,610
Total assets	24,456

LIABILITIES

Other liabilities	5,096
Total liabilities	5,096

CAPITAL ACCOUNTS

Common stock	5,000
Reserve for contingencies,other capital reserves	14,360
Total capital accounts	19,360
Total liabilities and capital accounts	24,456

Parent company: The Capital Group, Inc.
Branch office: San Francisco
Place of business: Geneva, Switzerland

Capital Guardian Trust Company —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and dividends on investments	433
Trust department income	46,844
Other operating income	748
Total operating income	48,025

OPERATING EXPENSE

Salaries and employee benefits	16,001
Occupancy and furniture and equipment expense	1,306
Other operating expense	19,362
Total operating expense	36,669
NET OPERATING INCOME	11,356
Applicable income taxes	5,444
Income before extraordinary items	5,912
Extraordinary charges (credits)	
NET INCOME	5,912
Other increases (decreases) in capital	10
Cash dividends paid	2,100
NET CHANGE IN CAPITAL	3,822

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	564,251
(b) Stocks	3,188,899
(c) Real Estate Loans	335
(d) Other Loans	71,580
(e) Real Estate	990
(g) Miscellaneous	41,169
Time Deposits:	
(b) Other Banks	3,777
Demand Deposits:	
(b) Other Banks	9,598
Agency,Safekeeping,Custodian, and Escrow Investments	10,111,278
Advances or Overdrafts	-1,945
Total Assets	13,989,932

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	11,434
(b) Personal Living Trusts	32,178
(c) Employee Benefit Trusts	3,459,773
(d) Collective Investment Funds	1,273,088
(e) Less units of Collective Investment Funds	-906,569
Total Fiduciary Accounts	3,869,904
Agency,Safekeeping,Custodian, and Escrow Accounts	10,121,973
Due to Commercial Department, Advances or Overdrafts	-1,945
Total Liabilities	13,989,932
Market value-Securities deposited with State Treasurer: Court	500
Market value-Securities deposited with State Treasurer: Private	100

Coldwell Banker Real Estate Trust Services

Incorporated November 30, 1982

533 Fremont Avenue, Los Angeles 90071 Tel. (213) 613-3241

Principal officers: Tad W. Jones, President; Lawrence J. Sheehan, Treasurer; Gene A. Koll, Secretary.

Directors: Tad W. Jones, J. Frank Mahoney III, Lawrence J. Sheehan, Ross E. Turner.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS	
Cash and due from banks	25
U.S. Treasury securities	1,280
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Other assets	11
Total assets	1,316
LIABILITIES	
Other liabilities for borrowed money	158
Total liabilities	158
CAPITAL ACCOUNTS	
Common stock	1,000
Reserve for contingencies,other capital reserves	158
Total capital accounts	1,158
Total liabilities and capital accounts	1,316

Parent companies: Coldwell Banker Commercial Group, Inc.

Coldwell Banker Real Estate Trust Services —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and dividends on investments	93
Total operating income	93
OPERATING EXPENSE	
Other operating expense	2
Total-operating expense	2
NET OPERATING INCOME	91
Applicable income taxes	47
Income before extraordinary items	44
Extraordinary charges (credits)	
NET INCOME	44
NET CHANGE IN CAPITAL	44

Deseret Trust Company of California

Incorporated November 6, 1974

10880 Wilshire Boulevard, Los Angeles 90024 Tel: (213) 474-8510

Principal Officers: Ronald E. Poelman, Chairman of the Board; Victor L. Brown, Vice Chairman of the Board; Harvey S. Glade, President; Daken K. Broadhead, Vice President; Raeburn G. Kennard, Secretary; L. Kent Martineau, Treasurer and Controller; Richard C. Edgley, Assistant Treasurer; L. Conrad Bryner, Carol B. Olson, Trust Officer; F. Bruce Haws, Assistant Trust Officer.

Directors: Daken K. Broadhead, Victor L. Brown, Harvey S. Glade, John L. Hunter, Ronald E. Poelman, Grant T. Teasdale, Paul E. Warnick.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS	
Cash and due from banks	2
U.S. Treasury securities	8
Obligations of States and political subdivisions	478
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	7
Other assets	67
Total assets	562
LIABILITIES	
Other liabilities	35
Total liabilities	35
CAPITAL ACCOUNTS	
Common stock	300
Surplus	115
Reserve for contingencies,other capital reserves	112
Total capital accounts	527
Total liabilities and capital accounts	562

Parent company: The Corporation of the President of The Church of Jesus Christ of Latter-day Saints.

Deseret Trust Company of California —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Income on Federal funds sold	6
Interest and dividends on investments	46
Trust department income	117
Total operating income	169

OPERATING EXPENSE

Occupancy and furniture and equipment expense	5
Other operating expense	118
Total operating expense	123
NET OPERATING INCOME	46
Applicable income taxes	8
Income before extraordinary items	38
Net securities gains (losses)	2
Extraordinary charges (credits)	
NET INCOME	40
Cash dividends paid	250
NET CHANGE IN CAPITAL	-210

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	3,395
(b) Stocks	2,865
(c) Real Estate Loans	6,407
(d) Other Loans	843
(e) Real Estate	1,692
(g) Miscellaneous	9
Time Deposits:	
(a) Own Bank	605
(b) Other Banks	3,004
Demand Deposits:	
(b) Other Banks	10
Agency,Safekeeping,Custodian, and Escrow Investments	49
Advances or Overdrafts	35
Total Assets	18,914

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	157
(b) Personal Living Trusts	18,814
(d) Collective Investment Funds	4,910
(e) Less units of Collective Investment Funds	-5,051
Total Fiduciary Accounts	18,830
Agency,Safekeeping,Custodian, and Escrow Accounts	49
Due to Commercial Department, Advances or Overdrafts	35
Total Liabilities	18,914
Market value-Securities deposited with State Treasurer: Private	176,239

Farmers and Merchants Trust Company of Long Beach

Trust Company established October 16, 1920

302 Pine Avenue, Second Floor, Long Beach 90802 **Tel: (213) 437-0011**

Principal Officers: Gus A. Walker, Chairman of the Board, President and Chief Executive Officer; A.M. Clearman, Senior Vice President, Trust Officer & Secretary; Roger L. Rosenbaum, Vice President & Trust Officer; Sally J. Farnham, Vice President; Helen V. Williams, Cloy D. Huntress, Michael Weiner, Nancy L. Barney, Trust Officers; Babette Willens, Assistant Trust Officer.

Directors: Edwin F. Hahn, Clare D. Hammon, Paul Sylvester, Charles Z. Walker Jr., Gus A. Walker.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		548
U.S. Treasury securities		2,983
Obligations of States and political subdivisions		3,027
Loans	30	
LESS: Reserve for possible loan losses		
Loans (net)		30
Bank premises, furniture and fixtures, etc.		10
Other assets		112
Total assets		6,710

LIABILITIES

CAPITAL ACCOUNTS

Common stock	200
Surplus	50
Reserve for contingencies,other capital reserves	6,460
Total capital accounts	6,710
Total liabilities and capital accounts	6,710

Parent Company: Queen City Investments
Branch Office: El Toro

Farmers and Merchants Trust Company of Long Beach —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3
Interest on balances with banks	9
Interest and dividends on investments	507
Trust department income	1,563
Other operating income	5
Total operating income	2,087

OPERATING EXPENSE

Salaries and employee benefits	470
Other operating expense	210
Total operating expense	680
NET OPERATING INCOME	1,407
Income before extraordinary items	1,407
Extraordinary charges (credits)	
NET INCOME	1,407
NET CHANGE IN CAPITAL	1,407

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	99,210
(b) Stocks	80,570
(c) Real Estate Loans	11,736
(d) Other Loans	2,535
(e) Real Estate	26,175
(f) Savings and Loan, Other Thrift Deposits	1,581
(g) Miscellaneous	17,735
Time Deposits:	
(b) Other Banks	16,257
Demand Deposits:	
(b) Other Banks	2,203
Agency,Safekeeping,Custodian, and Escrow Investments	33,178
Total Assets	291,180

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	62,769
(b) Personal Living Trusts	69,064
(c) Employee Benefit Trusts	125,761
Total Fiduciary Accounts	257,594
Agency,Safekeeping,Custodian, and Escrow Accounts	33,586
Total Liabilities	291,180
Market value-Securities deposited with State Treasurer: Court	890
Market value-Securities deposited with State Treasurer: Private	100

Fiduciary Trust Company of California

Incorporated November 3, 1982

444 So. Flower St., Los Angeles 90071 Tel: (213) 489-7400

Principal officers: Peter V. Haight, Chairman of the Board; Henry H. Moulton, Vice Chairman; Donald L. Keene, President, Chief Executive Officer & Treasurer; Frank C. Dohn, Vice President; Karen Mikaitis Cruz, Secretary and Assistant Treasurer.

Directors: Peter V. Haight, Lawrence S. Huntington, Donald L. Keene, Gavin Miller, Henry H. Moulton, George J. Mullen, Jr.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		29
U.S. Treasury securities		1,713
Loans		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures, etc.		49
Other assets		113
Total assets		1,904

LIABILITIES

Other liabilities	546
Total liabilities	546

CAPITAL ACCOUNTS

Common stock	1,250
Undivided profits	108
Reserve for contingencies,other capital reserves	1,358
Total capital accounts	1,405
Total liabilities and capital accounts	1,904

Parent company: Fiduciary Trust Company of New York.

Fiduciary Trust Company of California —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest on balances with banks	1
Interest and dividends on investments	164
Trust department income	1,702
Total operating income	1,867

OPERATING EXPENSE

Salaries and employee benefits	513
Occupancy and furniture and equipment expense	175
Other operating expense	329
Total operating expense	1,017
NET OPERATING INCOME	850
Applicable income taxes	439
Income before extraordinary items	411
Extraordinary charges (credits)	
NET INCOME	411
NET CHANGE IN CAPITAL	458

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	7,167
(b) Stocks	6,312
(f) Savings and Loan, Other Thrift Deposits	306
Time Deposits:	
Demand Deposits:	
(a) Own Bank	528
Agency,Safekeeping,Custodian, and Escrow Investments	53,636
Advances or Overdrafts	5
Total Assets	67,954

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	5,570
(b) Personal Living Trusts	8,295
Total Fiduciary Accounts	13,865
Agency,Safekeeping,Custodian, and Escrow Accounts	54,084
Due to Commercial Department, Advances or Overdrafts	5
Total Liabilities	67,954
Market value-Securities deposited with State Treasurer: Court	320
Market value-Securities deposited with State Treasurer: Private	105

First Independent Trust Company

Established August 22, 1975

1020 12th Street, Sacramento 95814 **Tel: (916) 441-3031**

Principal Officers: Deno Evangelista, Chairman of the Board and President; O. Glenn Bigelow, Executive Vice President; Richard Rhodes, Senior Vice President; Randall R. Dreith, Vice President & Chief Financial Officer; Rick K. Vincent, Vice President & Senior Pension Trust Officer; Joseph Hammel, Vice President, Financial Planning; Cathy Hedrick, W. Iris Youd, Assistant Vice President; Kathy S. Jones, Assistant Vice President & Secretary; Steven M. Auteri, Walter O. Bishop, Effie Yoachum, Assistant Secretaries.

Directors: O. Glen Bigelow, Deno Evangelista, Jon Smock.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks	3,800
U.S. Treasury securities	492
Obligations of other U.S. Government Agencies	100
Obligations of States and political subdivisions	9
Loans	
LESS: Reserve for possible loan-losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	1,097
Other assets	2,214
Total assets	7,712

LIABILITIES

Mortgage indebtedness	36
Other liabilities	7,453
Total liabilities	7,489

CAPITAL ACCOUNTS

Common stock	490
Surplus	155
Reserve for contingencies,other capital reserves	-422
Total capital accounts	223
Total liabilities and capital accounts	7,712

Parent company: Lawyers Financial Corporation

Places of business (10): Campbell, Citrus Heights, Davis, Downey, Sacramento (6)

First Independent Trust Company —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME	
Interest and dividends on investments	35
Trust department income	3,879
Other operating income	11
Total operating income	3,925
OPERATING EXPENSE	
Salaries and employee benefits	2,520
Interest on Federal funds purchased and other borrowings	19
Occupancy and furniture and equipment expense	613
Other operating expense	1,299
Total operating expense	4,215
NET OPERATING INCOME	-290
Income before extraordinary items	-290
Extraordinary charges (credits)	
NET INCOME	-290
Other increases (decreases) in capital	223
NET CHANGE IN CAPITAL	-290

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	741
(b) Stocks	6,692
(c) Real Estate Loans	6,418
(d) Other Loans	17,474
(e) Real Estate	1,825
(f) Savings and Loan, Other Thrift Deposits	10
(g) Miscellaneous	4,977
Time Deposits:	
Demand Deposits:	
(b) Other Banks	194
Agency,Safekeeping,Custodian, and Escrow Investments	7,370
Advances or Overdrafts	76
Total Assets	45,777
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	6,982
(b) Personal Living Trusts	7,808
(c) Employee Benefit Trusts	23,538
Total Fiduciary Accounts	38,328
Agency,Safekeeping,Custodian, and Escrow Accounts	7,373
Due to Commercial Department, Advances or Overdrafts	76
Total Liabilities	45,777
Market value-Securities deposited with State Treasurer: Court	500
Market value-Securities deposited with State Treasurer: Private	100

Franklin Trust Company

Established December 15, 1983

777 Mariners Island Boulevard, San Mateo 94404 Tel: (415) 378-2372

Principal Officers: John G. Hitchcock, Jr., President; Patricia Heselton O'Brien, Vice President

Directors: Harmon E. Burns, Charles B. Johnson, Rupert H. Johnson, Jr., Roger M. Loar, Murray L. Simpson

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS	
Cash and due from banks	53
Obligations of States and political subdivisions	1,009
Other securities	6
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc	188
Other assets	831
Total assets	2,087
LIABILITIES	
Other liabilities for borrowed money	1,011
Other liabilities	51
Total liabilities	1,062
CAPITAL ACCOUNTS	
Common stock	100,000
Surplus	910,000
Undivided profits	15
Reserve for contingencies,other capital reserves	1,025
Total capital accounts	2,087
Total liabilities and capital accounts	1,011,077

Parent company: Franklin Resources, Inc.

Franklin Trust Company —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and dividends on investments	80
Trust department income	2,810
Total operating income	2,890

OPERATING EXPENSE

Salaries and employee benefits	1,639
Interest on Federal funds purchased and other borrowings	95
Occupancy and furniture and equipment expense	40
Other operating expense	1,359
Total operating expense	3,133
NET OPERATING INCOME	-243
Applicable income taxes	-121
Income before extraordinary items	-122
Net securities gains (losses)	-7
Extraordinary charges (credits)	
NET INCOME	-129
NET CHANGE IN CAPITAL	-129

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	974
(b) Stocks	12,524
(g) Miscellaneous	257
Time Deposits:	
Demand Deposits:	
Agency,Safekeeping,Custodian, and Escrow Investments	1,533,737
Total Assets	1,547,492

LIABILITIES

Fiduciary Accounts:	
(b) Personal Living Trusts	2,100
(c) Employee Benefit Trusts	11,658
(d) Collective Investment Funds	685
(e) Less units of Collective Investment Funds	-688
Total Fiduciary Accounts	13,755
Agency,Safekeeping,Custodian, and Escrow Accounts	1,533,737
Total Liabilities	1,547,492
Market value-Securities deposited with State Treasurer: Court	100
Market value-Securities deposited with State Treasurer: Private	177

Home Fed Trust

Incorporated July 28, 1977

625 Broadway, San Diego 92101 Tel: (619) 699-8695

Principal Officers: L. Mark Fingerlin, President; Janet Brisco, Vice President; Joseph Winicki, Vice President; Robert W. Grove, II, Secretary; William Dani, Treasurer.

Directors: J. Waldron Hooper, L. Mark Fingerlin, Robert O. Jensen, William N. Kinter, N. Park Rider, Owen W. Strange, Esq, James E. Stutz, Charles W. Taylor.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		1,265
U.S. Treasury securities		230
Other securities		170
Loans		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures, etc.		323
Other assets		121
Total assets		2,109

LIABILITIES

Other liabilities	524
Total liabilities	524

CAPITAL ACCOUNTS

Common stock	625
Surplus	375
Reserve for contingencies,other capital reserves	585
Total capital accounts	1,585
Total liabilities and capital accounts	2,109

Home Fed Trust —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	13
Interest on balances with banks	59
Interest and dividends on investments	35
Trust department income	1,575
Other operating income	438
Total operating income	2,120

OPERATING EXPENSE

Salaries and employee benefits	1,232
Occupancy and furniture and equipment expense	196
Other operating expense	449
Total operating expense	1,877
NET OPERATING INCOME	243
Applicable income taxes	124
Income before extraordinary items	119
Extraordinary charges (credits)	
NET INCOME	119
NET CHANGE IN CAPITAL	119

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	6,914
(b) Stocks	25,672
(c) Real Estate Loans	1,539
(d) Other Loans	4,827
(e) Real Estate	10,709
(f) Savings and Loan, Other Thrift Deposits	606,509
(g) Miscellaneous	311
Time Deposits:	
(b) Other Banks	3,370
Demand Deposits:	
(b) Other Banks	268
Agency,Safekeeping,Custodian, and Escrow Investments	195,761
Total Assets	855,880

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	4,037
(b) Personal Living Trusts	36,615
(c) Employee Benefit Trusts	619,208
(d) Collective Investment Funds	3,447
(e) Less units of Collective Investment Funds	-3,478
Total Fiduciary Accounts	659,829
Agency,Safekeeping,Custodian, and Escrow Accounts	196,051
Total Liabilities	855,880
Market value-Securities deposited with State Treasurer: Court	292
Market value-Securities deposited with State Treasurer: Private	100

Imperial Trust Company

Incorporated April 9, 1975

727 West 7th St., Suite 400, Los Angeles 90017 Tel: (213) 627-5600

Principal Officers: H. Wayne Snavely, Chairman of the Board; Michael J. Vaughan, President; Donald F. Ugent, Vice President, Administration; Jai Sondhi, Vice President, Operations; Helayne L. Smith, Controller.

Directors: Norman Creighton, Richard K. Eamer, George Eltinge, George Graziadio, Jack H. Leylegian, Bernard G. LeBeau, H. Wayne Snavely.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS	
Cash and due from banks	265
U.S. Treasury securities	210
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	122
Other assets	1,558
Total assets	2,155
LIABILITIES	
Other liabilities for borrowed money	700
Other liabilities	344
Total liabilities	1,044
Capital notes and debentures	250
CAPITAL ACCOUNTS	
Common stock	538
Surplus	659
Reserve for contingencies,other capital reserves	-336
Total capital accounts	861
Total liabilities and capital accounts	2,155

Parent company: Imperial Bank.
Branch office: San Francisco

Imperial Trust Company —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and dividends on investments	22
Trust department income	2,325
Total operating income	2,347

OPERATING EXPENSE

Salaries and employee benefits	1,433
Interest on Federal funds purchased and other borrowings	86
Occupancy and furniture and equipment expense	366
Other operating expense	958
Total operating expense	2,843
NET OPERATING INCOME	-496
Applicable income taxes	-258
Income before extraordinary items	-238
Extraordinary charges (credits)	
NET INCOME	-238
Other increases (decreases) in capital	250
NET CHANGE IN CAPITAL	12

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	181,854
(b) Stocks	130,782
(c) Real Estate Loans	19,511
(d) Other Loans	20,592
(e) Real Estate	1,542
(f) Savings and Loan, Other Thrift Deposits	27,562
(g) Miscellaneous	102,437
Time Deposits:	
(a) Own Bank	1,779
(b) Other Banks	2,035
Demand Deposits:	
(a) Own Bank	3,194
Corporate Investments	2,465
Agency,Safekeeping,Custodian, and Escrow Investments	229,640
Advances or Overdrafts	-973
Total Assets	722,420

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	9
(b) Personal Living Trusts	4,237
(c) Employee Benefit Trusts	485,073
(d) Collective Investment Funds	19,856
(e) Less units of Collective Investment Funds	-20,520
Total Fiduciary Accounts	488,655
Corporate Accounts	2,465
Agency,Safekeeping,Custodian, and Escrow Accounts	232,273
Due to Commercial Department, Advances or Overdrafts	-973
Total Liabilities	722,420
Market value-Securities deposited with State Treasurer: Court	100
Market value-Securities deposited with State Treasurer: Private	112

Manufacturers Hanover Trust Company of California

Established February 1, 1984

50 California Street, San Francisco 94111 Tel: (415) 954-9500

Principal Officers: Sara S. Battin, Vice President and General Manager; Lynn E. Loveall, Vice President & Chief Operating Officer; Karen Spielman, Vice President & Manager, Corporate Trust.

Directors: Sara S. Battin, Robert A. Byrne, Timothy C. Crane, Carl T. Hagberg, Donald B. Herterich, Joseph S. Jasionowsky, Joseph L. McElroy, Charles A. Moran, Edward Roberts III.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		1,338
U.S. Treasury securities		6,999
Loans		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures, etc.		1,307
Other assets		3,523
Total assets		13,167

LIABILITIES

Other liabilities	1,418
Total liabilities	1,418

CAPITAL ACCOUNTS

Common stock	10
Surplus	10,740
Reserve for contingencies,other capital reserves	999
Total capital accounts	11,749
Total liabilities and capital accounts	13,167

Parent company: Manufacturers Hanover Corporation.
Branch office: Los Angeles.

Manufacturers Hanover Trust Company of California —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest on balances with banks	27
Interest and dividends on investments	675
Trust department income	5,825
Total operating income	6,527

OPERATING EXPENSE

Salaries and employee benefits	2,635
Occupancy and furniture and equipment expense	923
Other operating expense	1,275
Total operating expense	4,833
NET OPERATING INCOME	1,696
Applicable income taxes	867
Income before extraordinary items	829
Extraordinary charges (credits)	
NET INCOME	829
NET CHANGE IN CAPITAL	829

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
Time Deposits:	
(b) Other Banks	126,771
Demand Deposits:	
(b) Other Banks	8,552
Corporate Investments	272,951
Agency,Safekeeping,Custodian, and Escrow Investments	249,433
Total Assets	657,707

LIABILITIES

Fiduciary Accounts:	
Corporate Accounts	395,057
Agency,Safekeeping,Custodian, and Escrow Accounts	262,650
Total Liabilities	657,707
Market value-Securities deposited with State Treasurer: Court	102
Market value-Securities deposited with State Treasurer: Private	102

The Pacific Century Group

Established February 2, 1984

1200 Third Avenue, San Diego 92101 Tel(619) 544-1252

Principal Officers: Thomas J. Langan, President; Ronald Fauntleroy, Treasurer; Arthur A. Fritz, Secretary; Janet M. Kinary, Assistant Secretary;Gary Iwamura, Vice President & Controller.

Directors: Sidney Ipaktchian, Thomas J. Langan, Robert H. Smith, Richard A. Speelke, Robert L. Thaler.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks	2,398
U.S. Treasury securities	100
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Other assets	228
Total assets	2,726

LIABILITIES

Other liabilities	140
Total liabilities	140

CAPITAL ACCOUNTS

Common stock	1,000
Reserve for contingencies,other capital reserves	1,586
Total capital accounts	2,586
Total liabilities and capital accounts	2,726

Parent company: SPC Security Services Corporation, a subsidiary of Security Pacific Corporation.
Branch offices (4): Los Angeles, Newport Beach, Pasadena, San Francisco.

The Pacific Century Group —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	32
Income on Federal funds sold	507
Interest and dividends on investments	684
Other operating income	8,922
Total operating income	10,145

OPERATING EXPENSE

Salaries and employee benefits	3,252
Interest on Federal funds purchased and other borrowings	1,169
Occupancy and furniture and equipment expense	414
Other operating expense	3,512
Total operating expense	8,347
NET OPERATING INCOME	1,798
Applicable income taxes	924
Income before extraordinary items	874
Extraordinary charges (credits)	
NET INCOME	874
NET CHANGE IN CAPITAL	874

Pacific Securities Depository Trust Company

Trust Company established September 3, 1974

301 Pine St., San Francisco 94104 Tel: (415) 393-4000

Principal Officers: Douglas Engmann, Acting Chairman of the Board, Anthony Torrance, President & Chief Executive Officer; Stanley Lauchner, Executive Vice President; Sofia Galson, Senior Vice President, Chief Financial Officer & Treasurer;Sharon Noordewier, Senior Vice President, Jeffrey Bartfield, Vice President.

Directors: Domingo A. Bonet, Robert W. Bushnell, Clyde R. Claus, Richard Decker, Douglas Engmann, Gabriel A. Frlekin, Ray H. Lung, Charles E. Rickershauser, Jr., William L. Schaumberg, Anthony Torrance, Eric Wilkes, Darrell K. Woolley.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		43
U.S. Treasury securities		200
Other securities		14,183
Loans		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures, etc.		667
Other assets		4,089
Total assets		19,182

LIABILITIES

Other liabilities	18,861
Total liabilities	18,861

CAPITAL ACCOUNTS

Common stock	200
Surplus	294
Reserve for contingencies,other capital reserves	-173
Total capital accounts	321
Total liabilities and capital accounts	19,182

Parent company: Pacific Stock Exchange, Inc.
Place of Business: San Francisco.

Pacific Securities Depository Trust Company —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Income on Federal funds sold	2,475
Interest and dividends on investments	24
Trust department income	9,095
Total operating income	11,594

OPERATING EXPENSE

Salaries and employee benefits	4,648
Occupancy and furniture and equipment expense	888
Other operating expense	6,349
Total operating expense	11,885
NET OPERATING INCOME	-291
Applicable income taxes	-149
Income before extraordinary items	-142
Extraordinary charges (credits)	
NET INCOME	-142
NET CHANGE IN CAPITAL	-142

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
Time Deposits:	
Demand Deposits:	
(b) Other Banks	232
Agency,Safekeeping,Custodian, and Escrow Investments	81,543,314
Total Assets	81,543,546

LIABILITIES

Fiduciary Accounts:	
Agency,Safekeeping,Custodian, and Escrow Accounts	81,543,546
Total Liabilities	81,543,546
Market value-Securities deposited with State Treasurer: Court	117
Market value-Securities deposited with State Treasurer: Private	117

Pacific Trust Company

Incorporated June 26, 1980

1245 South Winchester Blvd., San Jose 95128 Tel: (408) 244-9605

Principal Officers: Phillip R. Boyce, Chairman of the Board; Victor M. Reid III, President & Chief Executive Officer; Eugene E. Blakeslee, Vice President & Treasurer; Richard M. Pitagora, Secretary; Paula I. Scott, Assistant Secretary.

Directors: Phillip R. Boyce, James R. Barranti, Joseph N. Gabriel, James R. Kenny, Richard M. Pitagora, Victor M. Reid III.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS		
Cash and due from banks		276
U.S. Treasury securities		405
Loans		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures, etc.		100
Other assets		43
Total assets		824
LIABILITIES		
Other liabilities		162
Total liabilities		162
CAPITAL ACCOUNTS		
Common stock		500
Reserve for contingencies,other capital reserves		162
Total capital accounts		662
Total liabilities and capital accounts		824

Branch office: San Francisco.

Pacific Trust Company —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	11
Interest and dividends on investments	45
Income from direct lease financing	1,241
Other operating income	1
Total operating income	1,298

OPERATING EXPENSE

Salaries and employee benefits	630
Occupancy and furniture and equipment expense	94
Other operating expense	376
Total operating expense	1,100
NET OPERATING INCOME	198
Applicable income taxes	104
Income before extraordinary items	94
Extraordinary charges (credits)	
NET INCOME	94
NET CHANGE IN CAPITAL	94

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	26,534
(b) Stocks	65,076
(c) Real Estate Loans	8,393
(d) Other Loans	21,412
(e) Real Estate	3,166
(f) Savings and Loan, Other Thrift Deposits	37,730
(g) Miscellaneous	53,880
Time Deposits:	
(b) Other Banks	36,548
Demand Deposits:	
(b) Other Banks	22,595
Corporate Investments	48,838
Agency,Safekeeping,Custodian, and Escrow Investments	104,679
Advances or Overdrafts	297
Total Assets	429,148

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	5,202
(b) Personal Living Trusts	39,341
(c) Employee Benefit Trusts	219,404
Total Fiduciary Accounts	263,947
Corporate Accounts	53,893
Agency,Safekeeping,Custodian, and Escrow Accounts	111,011
Due to Commercial Department, Advances or Overdrafts	297
Total Liabilities	429,148
Market value-Securities deposited with State Treasurer: Court	312
Market value-Securities deposited with State Treasurer: Private	100

Security Title Insurance Company

Trust Company established January 7, 1974

13640 Roscoe Blvd., Panorama City 91409 **Tel: (818) 902-3306**

Principal Officers: W.H. Little, Chairman of the Board; Warren J. Eljenholm, President; Joseph C. Mascari, Senior Vice President, Secretary and General Counsel; Jerome M. Smolar, Vice President, Treasurer and Chief Financial Officer.

Directors: Roger Eigsti, Warren J. Eljenholm, W.H. Little, Bruce Maines, Joseph C. Mascari, Jerome M. Smolar, R.M. Trafton.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		384
U.S. Treasury securities		59
Obligations of States and political subdivisions		182
Loans	6	
LESS: Reserve for possible loan losses		
Loans (net)		6
Other assets		103
Total assets		734

LIABILITIES

Other liabilities	8
Total liabilities	8

CAPITAL ACCOUNTS

Common stock	250
Surplus	250
Reserve for contingencies,other capital reserves	226
Total capital accounts	726
Total liabilities and capital accounts	734

Parent company: Safeco Title Insurance Company.
Branch office: San Diego.

Security Title Insurance Company —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest on balances with banks	26
Interest and dividends on investments	13
Trust department income	60
Total operating income	99
OPERATING EXPENSE	
Salaries and employee benefits	88
Occupancy and furniture and equipment expense	6
Other operating expense	38
Total operating expense	132
NET OPERATING INCOME	-33
Applicable income taxes	-23
Income before extraordinary items	-10
Extraordinary charges (credits)	
NET INCOME	-10
NET CHANGE IN CAPITAL	-10

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(b) Stocks	58
(c) Real Estate Loans	7,441
(e) Real Estate	69,801
(f) Savings and Loan, Other Thrift Deposits	153
Time Deposits:	
Demand Deposits:	
(b) Other Banks	53
Agency,Safekeeping,Custodian, and Escrow Investments	4
Total Assets	77,510
LIABILITIES	
Fiduciary Accounts:	
(b) Personal Living Trusts	77,505
Total Fiduciary Accounts	77,505
Agency,Safekeeping,Custodian, and Escrow Accounts	5
Total Liabilities	77,510
Market value-Securities deposited with State Treasurer: Court	126
Market value-Securities deposited with State Treasurer: Private	126

Trust Company of the West

Trust Company established January 31, 1972

400 South Hope Street, Los Angeles 90071 **Tel: (213) 683-4000**

Principal Officers: Robert A. Day, Jr., Chairman of the Board; Ernest O. Ellison, President; Glenn C. Weirick, Executive Vice President; Jack Balos, Donald H. Benson, Richard D. Godfrey, Douglas E. Haigh, Christoper D. Knef, Gerald E. Sherrod, Sheldon M. Stone, Robert V. Sullivan, Robert L. Zorich, Senior Vice Presidents; Richard R. Grantham, Senior Vice President, Chief Financial Officer, Treasurer & Secretary; Sheilagh S. Ross, Senior Vice President & Chief Administration Officer; Nicholas F. Galluccio, David S. Gardner, R. James Miller, III, Norman C. Ridley, Frederic W. Shepard, Vice Presidents; David K. Sandie, Vice President & Controller.

Directors: John M. Bryan, Robert A. Day, Jr., Damon de Laszlo, John C. Dillon, Ernest O. Ellison, Harold R. Frank, Henry A. Kissinger, Michael T. Masin, Albert C. Meyer, Coleman W. Morton, John M. Robinson, Edfred L. Shannon, Jr., Robert G. Sims, Crosby R. Smith, William I. Spencer.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks	2,190
U.S. Treasury securities	200
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	3,915
Other assets	11,463
Total assets	17,768

LIABILITIES

Other liabilities	8,503
Total liabilities	8,503

CAPITAL ACCOUNTS

Common stock	475
Surplus	567
Reserve for contingencies,other capital reserves	8,223
Total capital accounts	9,265
Total liabilities and capital accounts	17,768

Parent company: TCW Management Company.
Subsidiary: TCW Asset Management Company.

Trust Company of the West —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and dividends on investments	18
Trust department income	44,717
Total operating income	44,735

OPERATING EXPENSE

Salaries and employee benefits	20,589
Interest on Federal funds purchased and other borrowings	108
Occupancy and furniture and equipment expense	3,843
Other operating expense	13,694
Total operating expense	38,234
NET OPERATING INCOME	6,501
Applicable income taxes	3,234
Income before extraordinary items	3,267
Extraordinary charges (credits)	
NET INCOME	3,267
NET CHANGE IN CAPITAL	3,267

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	418,018
(b) Stocks	1,134,692
(c) Real Estate Loans	486,981
(d) Other Loans	1,364
(e) Real Estate	511,002
(g) Miscellaneous	5,774
Time Deposits:	
Demand Deposits:	
(b) Other Banks	527
Agency,Safekeeping,Custodian, and Escrow Investments	382,876
Total Assets	2,941,234

LIABILITIES

Fiduciary Accounts:	
(b) Personal Living Trusts	609
(c) Employee Benefit Trusts	273,873
(d) Collective Investment Funds	2,283,872
Total Fiduciary Accounts	2,558,354
Agency,Safekeeping,Custodian, and Escrow Accounts	382,880
Total Liabilities	2,941,234
Market value-Securities deposited with State Treasurer: Court	100
Market value-Securities deposited with State Treasurer: Private	100

Trust Services of America, Inc.

Established December 31, 1982

700 Wilshire Boulevard, Los Angeles 90017 **Tel: (213) 614-7300**

Principal officers: Charles W. Woodford, Chairman of the Board & Chief Executive Officer; Robert D. Arnott, William E. Bell, Howard P. Moore, Executive Vice Presidents; Margot Bogert, Richard Boling, Richard Bolokowicz, Roger Clarke, Howard Isador, Craig Lazzara, Linda Payne, Senior Vice Presidents.

Directors: John C. Argue, Edward M. Benson, Jr., Arthur D. MacDonald, Robert R. Dockson, Glenn S. Dumke, James D. Hodgson, Frederick Llewellyn, Ernest J. Loebbecke, Robert S. Rollo, George P. Rutland, John V. Vaughn, Charles W. Woodford.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks		263
U.S. Treasury securities		99
Obligations of States and political subdivisions		8,985
Other securities		1,600
Loans		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures, etc.		3,026
Other assets		12,275
Total assets		26,248

LIABILITIES

Other liabilities	6,009
Total liabilities	6,009

CAPITAL ACCOUNTS

Common stock	1,000
Surplus	15,500
Reserve for contingencies,other capital reserves	3,739
Total capital accounts	20,239
Total liabilities and capital accounts	26,248

Parent company: Cal Fed, Inc.
Subsidiary Company: TSA Capital Management.
Branch offices (6): Beverly Hills, Newport Beach, Pasadena, San Bernardino, San Diego, San Francisco.

Trust Services of America, Inc. —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest and dividends on investments	816
Trust department income	20,214
Other operating income	840
Total operating income	21,870

OPERATING EXPENSE

Salaries and employee benefits	11,490
Occupancy and furniture and equipment expense	1,736
Other operating expense	6,666
Total operating expense	19,892
NET OPERATING INCOME	1,978
Applicable income taxes	734
Income before extraordinary items	1,244
Net securities gains (losses)	259
Extraordinary charges (credits)	
NET INCOME	1,503
NET CHANGE IN CAPITAL	1,503

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	690,400
(b) Stocks	619,784
(c) Real Estate Loans	58,199
(d) Other Loans	317,831
(e) Real Estate	122,760
(f) Savings and Loan, Other Thrift Deposits	135,244
(g) Miscellaneous	217,935
Time Deposits:	
(b) Other Banks	103,871
Demand Deposits:	
(b) Other Banks	5,813
Corporate Investments	144,266
Agency,Safekeeping,Custodian, and Escrow Investments	840,319
Advances or Overdrafts	1,683
Total Assets	3,258,105

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	419,236
(b) Personal Living Trusts	577,843
(c) Employee Benefit Trusts	1,150,973
(d) Collective Investment Funds	729,647
(e) Less units of Collective Investment Funds	-687,481
Total Fiduciary Accounts	2,190,218
Corporate Accounts	152,467
Agency,Safekeeping,Custodian, and Escrow Accounts	913,737
Due to Commercial Department, Advances or Overdrafts	1,683
Total Liabilities	3,258,105
Market value-Securities deposited with State Treasurer: Court	632
Market value-Securities deposited with State Treasurer: Private	173

United Security Trust Company

Established October 5, 1984

1123 Chapala Street, Santa Barbara 93101 Tel: (805) 963-9751

Principal Officers: Eugene W. Ford, President & Chief Executive Officer; Frank W. Hamilton, Vice President & Chief Operating Officer; Dale Marquis, Chief Financial Officer; John Ambrecht, Secretary.

Directors: John Ambrecht, Bradford Baker, Larry Routh, Eugene Ford, Melville Haskell, Dale Marquis, Don Sweet.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks	283
Other securities	101
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	176
Other assets	554
Total assets	1,114

LIABILITIES

Other liabilities for borrowed money	25
Other liabilities	250
Total liabilities	275

CAPITAL ACCOUNTS

Preferred stock	200
Common stock	1,498
Reserve for contingencies,other capital reserves	839
Total capital accounts	1,050
Total liabilities and capital accounts	1,114

United Security Trust Company —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest on balances with banks	17
Interest and dividends on investments	4
Other operating income	754
Total operating income	775

OPERATING EXPENSE

Salaries and employee benefits	378
Occupancy and furniture and equipment expense	90
Other operating expense	451
Total operating expense	919
NET OPERATING INCOME	-144
Income before extraordinary items	-144
Extraordinary charges (credits)	-2
NET INCOME	-146
Other increases (decreases) in capital	220
Cash dividends paid	9
NET CHANGE IN CAPITAL	74

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	6,986
(b) Stocks	10,995
(c) Real Estate Loans	396
(d) Other Loans	44,872
(f) Savings and Loan, Other Thrift Deposits	466
(g) Miscellaneous	3,895
Time Deposits:	
Demand Deposits:	
(b) Other Banks	13,874
Agency,Safekeeping,Custodian, and Escrow Investments	4,457
Total Assets	85,941

LIABILITIES

Fiduciary Accounts:	
(b) Personal Living Trusts	52,394
(c) Employee Benefit Trusts	26,307
(d) Collective Investment Funds	10,269
(e) Less units of Collective Investment Funds	-9,986
Total Fiduciary Accounts	78,984
Agency,Safekeeping,Custodian, and Escrow Accounts	6,957
Total Liabilities	85,941
Market value-Securities deposited with State Treasurer: Private	100

Western Financial Trust Company

Trust Company established June 10, 1975

60 Spear Street, San Francisco 94105 Tel: (415) 495-6767

Principal Officers: Robert H. Morton, President; Thomas A. Morton, Vice President; John W. Goings, Secretary, Trust Officer.

Directors: Joseph Creamer, John W. Goings, Robert H. Morton, T.A. Morton, B.G. Sergent.

STATEMENT OF CONDITION; as of December 31, 1986

(In thousands of dollars)

ASSETS

Cash and due from banks	189
Obligations of States and political subdivisions	273
Other securities	55
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Other assets	6
Total assets	523

LIABILITIES

Other liabilities	3
Total liabilities	3

CAPITAL ACCOUNTS

Common stock	200
Surplus	100
Reserve for contingencies,other capital reserves	220
Total capital accounts	520
Total liabilities and capital accounts	523

Parent company: Western Title Insurance Company.

Western Financial Trust Company —Continued

REPORT OF INCOME, as of December 31, 1986

(In thousands of dollars)

OPERATING INCOME

Interest on balances with banks	11
Interest and dividends on investments	25
Trust department income	13
Total operating income	49

OPERATING EXPENSE

Salaries and employee benefits	11
Occupancy and furniture and equipment expense	3
Other operating expense	8
Total operating expense	22
NET OPERATING INCOME	27
Applicable income taxes	2
Income before extraordinary items	25
Extraordinary charges (credits)	
NET INCOME	25
NET CHANGE IN CAPITAL	25

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(b) Stocks	3,607
(d) Other Loans	122
(f) Savings and Loan, Other Thrift Deposits	486
Time Deposits:	
(b) Other Banks	608
Demand Deposits:	
Agency,Safekeeping,Custodian, and Escrow Investments	286
Total Assets	5,109

LIABILITIES

Fiduciary Accounts:	
(c) Employee Benefit Trusts	4,278
Total Fiduciary Accounts	4,278
Agency,Safekeeping,Custodian, and Escrow Accounts	831
Total Liabilities	5,109
Market value-Securities deposited with State Treasurer: Court	168
Market value-Securities deposited with State Treasurer: Private	165

California Federal Savings and Loan Association

Trust Department Established October 20, 1981

5670 Wilshire Boulevard, Suite 2390, Los Angeles 90036 Tel: (213) 932-2677

Principal Trust Officers: Paul F. McAtee, Kathleen Rips, Vice Presidents; Kenneth L. Paine, Gloria Patterson, Hal R. Rosenthal, Assistant Vice Presidents.

FIDUCIARY STATEMENT, as of December 31, 1986

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	3,882
(b) Stocks	62,939
(f) Savings and Loan, Other Thrift Deposits	2
(g) Miscellaneous	94,713
Time Deposits:	
(a) Own Bank	5,773
(b) Other Banks	10
Demand Deposits:	
(a) Own Bank	28,466
(b) Other Banks	315
Agency,Safekeeping,Custodian, and Escrow Investments	2
Total Assets	196,102

LIABILITIES

Fiduciary Accounts:	
(c) Employee Benefit Trusts	196,100
Total Fiduciary Accounts	196,100
Agency,Safekeeping,Custodian, and Escrow Accounts	2
Total Liabilities	196,102
Market value-Securities deposited with State Treasurer: Court	630
Market value-Securities deposited with State Treasurer: Private	100

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